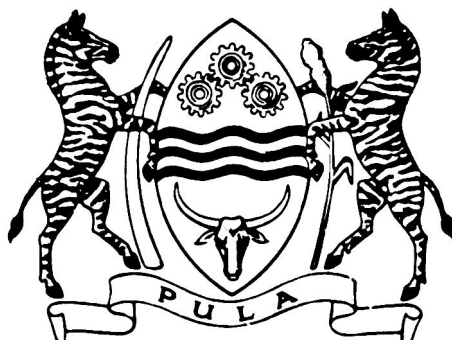


REPUBLIC OF BOTSWANA



GOVERNMENT GAZETTE

EXTRAORDINARY

Vol. XVIII No. 12

GABORONE

4th March, 1980

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Bill No. 12 of 1980

**WORLD BANK SECOND EDUCATION PROJECT LOAN
(AUTHORIZATION) BILL, 1980**

(Published on 4th March, 1980)

MEMORANDUM

A draft of the above Bill, which it is proposed to present to the National Assembly, is set out below.

2. The object of the Bill is to authorize the raising by the Government of a loan from the World Bank of an amount equivalent to 10 000 000 United States dollars (worth, at the time of writing, approximately P7 900 000).

3. The purpose of the loan is to implement the World Bank Second Education Project.

Q.K.J. MASIRE,
Vice-President and

Minister of Finance and Development Planning.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
6. Report on loan to be laid before National Assembly

A BILL
entitled

An Act to authorize the raising by the Government of a loan from the World Bank for the purpose of implementing the World Bank Second Education Project

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana

1. This Act may be cited as the World Bank Second Education Project Loan (Authorization) Act, 1980. Short title

2. The Minister may raise by loan from the World Bank, subject to such terms and conditions as may be agreed between the Minister and the World Bank, sums not exceeding in the aggregate the equivalent of US \$10 000 000 (ten million United States dollars) for the purpose of implementing the World Bank Second Education Project. Authorization to raise loan

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund. Loan to be paid into Development Fund

B.64

Loan charged
upon Consoli-
dated Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of
Minister
in connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Report on
loan to be
laid before
National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

L2/4/764 I