REPUBLIC OF BOTSWANA





GOVERNMENT GAZETTE

EXTRAORDINARY

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Bill No. 19 of 1980

LOCAL COUNCILS' EMPLOYEES PROVIDENT FUND (WINDING-UP) BILL, 1980

(Published on 18th April, 1980)

MEMORANDUM

A draft of the above Bill, which it is proposed to present to the National Assembly, is set out below.

2. The object of the Bill is to make provision for the winding-up and dissolution of the Local Councils' Employees Provident Fund.

> O.K.J. MASIRE, Vice-President and Minister of Finance and Development Planning.

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title
- 2. Interpretation
- 3. Winding-up of Fund
- 4. Dissolution of Fund
- 5. Amendment of Regulations

A BILL

entitled

An Act to provide for the winding-up and dissolution of Local Councils' Employees Provident Fund

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana.

- 1. This Act may be cited as the Local Councils' Employees Short title Provident Fund (Winding-Up) Act, 1980.
 - 2. (1) In this Act —

Inter-

"depositor" means an employee who has any sum of money to pretation his credit in the Fund at the commencement of this Act;

"the Regulations" means the Local Councils' Employees Provident Cap. 40:05 (Sub. Leg.)

Fund Regulations. (2) Subject to subsection (1), in this Act words and expressions defined by the Local Councils' Employees Provident Fund Act or Cap. 40:05 by the Regulations have the same meanings respectively as in that Act or the Regulations, as the case may be.

3. (1) As soon as is reasonably practicable, there shall be paid Winding-up out of the Local Councils' Employees Provident Fund referred to in regulation 3 of the Regulations to every depositor or his legal representative, as the case may be, the total amount standing to his credit in the Fund on 31st March, 1980, together with the interest subsequently credited thereto in respect of the financial

year ending on that date and any subsequent complete financial year, whereupon the account of the depositor in the Fund shall be closed.

- (2) If, on 31st March, 1981, any moneys standing to a depositor's credit in the Fund have not been paid out of the Fund in accordance with subsection (1), by reason of the fact that the whereabouts of the depositor or of his legal representative, as the case may be, are unknown, the Accountant-General shall, by notice published in the Gazette, notify the name of the depositor and the fact that moneys standing to his credit lie unclaimed in the Fund.
- (3) If, on 31st March, 1985, any moneys standing to a depositor's credit in the Fund have not been paid out of the Fund in accordance with subsection (1), by reason of the fact that the whereabouts of the depositor or of his legal representative, as the case may be, are unknown, the account of the depositor in the Fund shall forthwith be closed and the moneys in the account shall thereupon accrue to the Fund generally.

Dissolution of Fund

- 4. (1) If the Minister is satisfied that the account of every depositor in the Fund has been closed in accordance with section 3 he may, by order published in the Gazette, dissolve the Fund and any moneys remaining in the Fund shall thereupon be paid into and form part of the Consolidated Fund.
- (2) On the date on which an order made under subsection (1) comes into operation
 - (a) the Local Councils' Employees Provident Fund Act shall be deemed to be repealed and the Regulations shall be deemed to be revoked; and

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(b) the Finance and Audit Act shall be deemed to be amended by deleting from the Second Schedule thereto the entries relating to the Local Councils' Employees Provident Fund.

Amendment of Regulations 5. The Regulations are amended by deleting therefrom, with effect from 31st March, 1980, regulations 7, 8, 9, 12, 13, 14 and 15.

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Bill No. 20 of 1980

UNIFIED TEACHING SERVICE TEACHERS' PROVIDENT FUND (WINDING-UP) BILL, 1980

(Published on 18th April, 1980)

MEMORANDUM

A draft of the above Bill, which it is proposed to present to the National Assembly, is set out below.

2. The object of the Bill is to make provision for the winding-up and dissolution of the Unified Teaching Service Teachers' Provident Fund.

Q.K.J. MASIRE,
Vice-President and
Minister of Finance and Development Planning.

ARRANGEMENTS OF SECTIONS

SECTION

- 1. Short title
- 2. Interpretation
- 3. Winding-up of Fund
- 4. Dissolution of Fund
- 5. Amendment of Regulations

A BILL

entitled

An Act to provide for the winding-up and dissolution of the Unified Teaching Service Teachers' Provident Fund

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Unified Teaching Service Short title Teachers' Provident Fund (Winding-Up) Act, 1980.

2. (1) In this Act —

Inter-

"depositor" means a depositor, as defined by regulation 2 of pretation the Regulations, who has any sum of money to his credit in the Fund at the commencement of this Act;

"the Regulations" means the Unified Teaching Service Teachers' Cap. 62:02 Provident Fund Regulations. (Sub. Leg.)

(2) Subject to subsection (1), in this Act words and expressions defined by the Unified Teaching Service Teachers' Provident Cap. 62:02 Fund Act or by the Regulations have the same meanings respectively as in that Act or the Regulations, as the case may be.

3. (1) As soon as is reasonably practicable, there shall be paid windingout of the Unified Teaching Service Teachers' Provident Fund up of Fund established by regulation 3 of the Regulations to every depositor or his legal personal representative, as the case may be, the total amount standing to the depositor's credit in the Fund on 31st March, 1980, together with the interest subsequently credited thereto in respect of the financial year ending on that date and any subsequent complete financial year, whereupon the account of the depositor in the Fund shall be closed.

- (2) If, on 31st March, 1981, any moneys standing to a depositor's credit in the Fund have not been paid out of the Fund in accordance with subsection (1), by reason of the fact that the whereabouts of the depositor or of his legal personal representative, as the case may be, are unknown, the Accountant-General shall, by notice published in the Gazette, notify the name of the depositor and the fact that moneys standing to his credit lie unclaimed in the Fund.
- (3) If, on 31st March, 1985, any moneys standing to a depositor's credit in the Fund have not been paid out of the fund in accordance with subsection (1), by reason of the fact that the whereabouts of the depositor or of his legal personal representative, as the case may be, are unknown, the account of the depositor in the Fund shall forthwith be closed and the moneys in the account shall thereupon accrue to the Fund generally.

Dissolution of Fund

- 4. (1) If the Minister is satisfied that the account of every depositor in the Fund has been closed in accordance with section 3 he may, by order published in the Gazette, dissolve the Fund and any moneys remaining in the Fund shall thereupon be paid into and form part of the Consolidated Fund.
- (2) On the date on which an order made under subsection (1) comes into operation
 - (a) the Unified Teaching Service Teachers' Provident Fund Act shall be deemed to be repealed and the Regulations shall be deemed to be revoked; and
 - (b) the Finance and Audit Act shall be deemed to be amended by deleting from the Second Schedule thereto the entries relating to the Non-Pensionable Teachers' Provident Fund.
- 5. The Regulations are amended by deleting therefrom, with effect from 31st March, 1980, regulations 9, 10, 13, 14, 15 and 16.

Amendment of Regulations

Cap. 54:01

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