

REPUBLIC OF BOTSWANA



GOVERNMENT GAZETTE

EXTRAORDINARY

| Vol. XVIII, No. 24 | GABORONE | 21st April, 1980 |
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TITESAO TERMININGS

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Bill No. 21 of 1980

INTERNATIONAL AIRPORT LOANS (AUTHORIZATION) BILL, 1980

(Published on 21st April, 1980)

MEMORANDUM

A draft of the above Bill, which it is proposed to present to the National Assembly, is set out below.

- 2. The object of the Bill is to authorize the raising by the Government of loans, not exceeding in the aggregate an amount equivalent to P40 000 000, from the African Development Bank, the Arab Bank for Economic Development in Africa, the Kuwait Fund for Development and the Saudi Fund for Development.
- 3. The purpose of the loans is the construction and provision of the necessary services for the proposed international airport at Sebele.

Q.K.J. MASIRE,
Vice-President and
Minister of Finance and Development Planning.

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title
- 2. Authorization to raise loans
- 3. Loans to be paid into Development Fund
- 4. Loans charged upon Consolidated Fund
- 5. Powers of Minister in connexion with loans
- 6. Report on loans to be laid before National Assembly

A BILL

entitled

An Act to authorize the raising by the Government of loans from several lenders for the purpose of constructing and providing the necessary services for the proposed international airport at Sebele

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana.

- 1. This Act may be cited as the International Airport Loans Short title (Authorization) Bill, 1980.
- 2. The Minister may raise by loans from the African Authorization Development Bank, the Arab Bank for Economic Development to raise loans in Africa, the Kuwait Fund for Development and the Saudi Fund for Development (hereinafter referred to as "the lenders"), subject to such terms and conditions as may be agreed between the Minister and the lenders, sums not exceeding in the aggregate the equivalent of P40 000 000 (forty million Pula) for the purpose of constructing and providing the necessary services for the proposed international airport at Sebele.

Loans to be paid into Development Fund 3. The proceeds of the loans authorized to be raised by this Act (hereinafter referred to as "the loans") shall be paid into the Development Fund.

Loans charged upon Consolidated Fund 4. All sums required to repay the loans and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

Powers of Minister in connexion with loans 5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.

Report on loans to be laid before National Assembly 6. As soon as practicable after the raising of the loans, the Minister shall lay before the National Assembly a paper containing a report on the loans which shall include the terms and conditions of the loans and any other information relating thereto which the Minister considers appropriate to include.

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