

REPUBLIC OF BOTSWANA



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Government Notice No. 436 of 1998

BANK OF BOTSWANA ACT, 1996
(Act No. 19 of 1996)

Writing of Cheques following Demonetisation of the 1 thebe coin

IN ACCORDANCE with section 25 of the Bank of Botswana Act, 1996, the public is hereby notified that following demonetisation of the 1 thebe coin, as contained in Government Notice No. 309 of 1998 cheques may, with effect from 1st December, 1998 be drawn for amounts ending in multiples of 5 thebe.

A bank on whom a cheque is drawn for an amount whose decimal units are not multiples of 5 thebe will pay the cheque up to the last whole 5 thebe. The extra thebe over and above the last whole 5 thebe will be disregarded provided that a cheque shall not be declared irregularly drawn for the reason that it is not made out to the nearest 5 thebe.

DATED this 1st day of December, 1998.

B. GAOLATHE,
Governor, Bank of Botswana.

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