

*Published by Authority*

No. 51

FRIDAY, 30TH OCTOBER

1998

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THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 24th October 1998 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

16 - 74 - 58 - 54 - 48

COL. MARTIN GBIKPI
Director of National Lotteries

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT APRIL 30 1998

APRIL 30 1997

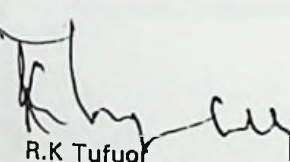
APRIL 30 1998

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
0.88%	79.35	CASH	196.54	1.55%
11.30%	1,021.66	OTHER ASSETS	1,895.61	14.89%
87.82%	7,938.95	GENERAL REVENUE RESERVE	10,627.86	83.55%
<u>100.00%</u>	<u>9,039.96</u>	TOTAL ASSETS	<u>12,720.01</u>	<u>100.00%</u>

CONSOLIDATED FUND LIABILITIES

LOANS

16.58%	1,498.68	Domestic	2,549.41	20.04%
81.62%	7,378.42	Foreign	9,959.23	78.30%
98.20%	8,877.10		12,508.64	98.34%
1.80%	162.86	TRUST FUNDS	211.36	1.66%
<u>100.00%</u>	<u>9,039.96</u>	TOTAL LIABILITIES	<u>12,720.00</u>	<u>100.00%</u>


 R.K. Tufuo

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
ABRIDGED PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1998.

	ACTUAL APRIL 1997 MILLIONS	CUM. ACT. TO APRIL 1997 c. Millions	1998 BUDGET c.	% OF TOTAL BUDGET	PROGRAMME TO APRIL 1998 c.	CUM. ACTUAL TO MARCH 1998 c.	ACTUAL FOR APRIL 1998 c.	CUM. ACTUAL TO APRIL 28 1998 c.	% OF ACT. 0.00	VARIANCE TO APRIL 30 1998 c.
TAX REVENUE	131,701	511,183	2,834,000,000,000	79.2%	944,866,666,667	876,214,416,233	176,187,887,780	755,411,844,003	88.4%	(184,254,882,664)
NON-TAX REVENUE	59,822	344,464	743,000,000,000	20.8%	247,666,666,667	17,786,333,822	1,894,884,488	19,681,168,277	2.6%	(228,025,688,369)
OTHER RECEIPTS	(9,959)	8,108	0	0.0%	0	(14,066,090,394)	7,087,960,970	(6,977,109,424)	-0.8%	(6,977,109,424)
TOTAL REVENUE	121,562	843,310	3,577,000,000,000	100%	1,192,533,333,333	852,938,649,661	188,140,433,178	771,075,882,856	100.0%	(421,287,310,477)
RECURRENT EXPENDITURE	180,100	616,230	2,834,000,000,000	79.3%	944,866,666,667	836,402,214,641	170,489,734,336	708,661,848,677	93.8%	238,804,717,790
PERSONNEL RELATED EXP. ITEMS 2 - 8	86,548	287,000	1,162,000,000,000	32.2%	384,000,000,000	203,718,636,693	79,401,837,660	283,120,473,143	37.8%	100,679,626,867
SUBVENTIONS	23,580	83,389	380,000,000,000	10.9%	130,000,000,000	82,171,866,494	20,639,666,126	72,808,141,620	9.6%	87,181,888,380
PUBLIC DEBT INTEREST	6,027	47,034	290,000,000,000	8.1%	96,866,666,667	29,581,886,776	864,107,362	30,466,193,138	4.0%	46,200,473,828
SPECIAL OUTLAYS	61,948	220,806	1,002,000,000,000	28.0%	334,000,000,000	282,930,306,678	69,838,834,288	322,467,140,976	42.7%	11,832,869,034
CAPITAL EXP.	17,326	81,684	739,048,000,000	20.7%	246,349,333,333	6,436,661,119	41,316,674,406	46,782,536,824	6.2%	199,896,797,806
DEVELOPMENT EXP. NET LENDING INVESTMENT	14,039	41,651	618,286,000,000	17.3%	206,063,333,333	1,178,889,126	10,474,335,982	11,650,326,510	1.8%	184,433,007,823
OTHER EXPENDITURE	3,287	16,097	(21,000,000,000)	-0.6%	(17,000,000,000)	4,269,871,990	6,227,836,424	10,487,210,014	1.4%	(17,487,210,014)
OTHER EXPENDITURE	0	24,844	141,788,000,000	4.0%	47,286,000,000	0	24,816,000,000	24,816,000,000	3.3%	22,861,000,000
Deposits Assemblies Comm. Fund	0	0	141,788,000,000	4.0%	47,286,000,000	0	24,816,000,000	24,816,000,000	3.3%	22,861,000,000
Environmental & Other Fund	0	24,844	0	0.0%	0	0	0	0	0.0%	0
Arms Clearance & Emerg. Fund	0	0	48,000,000	0.0%	16,000,000	0	0	0	0.0%	16,000,000
TOTAL EXPENDITURE	197,427	699,825	3,573,048,000,000	100%	1,191,016,000,000	843,837,876,859	211,776,808,742	755,814,484,401	100.0%	438,401,819,599
SURPLUS(DEFICIT)	(75,865)	(166,515)	3,852,000,000		1,317,333,333	39,097,674,022	(23,836,175,567)	16,481,489,455		14,144,166,122
FINANCING	73,865	56,614	(3,852,000,000)	100%	(1,317,333,333)	(39,097,674,022)	23,836,175,567	(16,481,489,455)	100.0%	(14,144,166,122)
PUBLIC DEBT - EXTERNAL	(42,826)	(130,488)	576,000,000	-14.6	182,000,000	112,296,644	33,647,123,428	33,789,420,072	-218.3%	33,667,420,072
PUBLIC DEBT - DOMESTIC	114,839	131,666	84,600,000,000	-1381.6	19,200,000,000	(39,209,970,646)	(10,010,947,661)	(49,220,918,527)	318.3%	(87,420,918,527)

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT APRIL 30 1998

APRIL 30 1997 ¢	CONSOLIDATED FUND ASSETS	APRIL 30 1998 ¢
79,347,738,120	CASH	196,538,321,573
21,493,720,659	ADVANCES	9,667,297,550
1,592,400,000	Staff	8,076,627,764
23,086,120,659	Departmental Revolving Fund	17,743,925,314
13,870,237,338	LOANS	13,870,237,338
498,367,902,498	General	894,095,541,913
183,475,526,718	Statutory Boards And Corporations	253,999,008,622
49,257,445,595	Companies	67,414,742,134
16,299,148,416	Miscellaneous	20,548,738,764
761,270,260,565	Other Governments	1,249,928,268,771
9,058,235	INVESTMENTS	9,058,235
2,486,105,200	General	3,340,710,928
37,740,689,045	Trust Funds	45,872,503,998
197,063,920,610	International Agencies	578,713,719,772
237,299,773,090	Local	627,935,992,933
7,938,951,160,774	GENERAL REVENUE	10,627,857,013,964
9,039,955,053,209	TOTAL ASSETS	12,720,003,522,556
1,498,675,422,159	CONSOLIDATED FUND LIABILITIES	
7,378,417,319,322	PUBLIC DEBT	2,549,410,283,546
8,877,092,741,481	Domestic	9,959,233,478,623
162,862,311,727	Foreign	12,508,643,762,169
9,039,955,053,208	TRUST FUNDS	211,359,760,386
	TOTAL LIABILITIES	12,720,003,522,555

R. K. Tuffor

Ag. Controller & Accountant - General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1998.

	ACTUAL APRIL 1997 MILLIONS	CUM. ACT. TO APRIL 1997 c Millions	1998 BUDGET c	% OF BUDGET	PROGRAMME TO APRIL 1998 c	CUM. ACTUAL TO MARCH 1998 c	ACTUAL FOR APRIL 1998 c	CUM. ACTUAL TO APRIL 28 1998 c	% OF ACT. 0.00	VARIANCE TO MARCH 31 1998 c
TAX REVENUE	131,701	511,183	2,834,000,000,000	79.2%	944,666,666,667	579,214,416,233	170,197,667,760	758,411,084,003	98.4%	(186,264,882,664)
Taxes on production and exp.	56,822	344,484	2,050,000,000,000	87.3%	683,333,333,333	397,205,039,455	120,440,953,161	817,645,992,616	87.1%	(108,687,340,717)
Taxes on Domestic Goods	34,000	182,719	851,000,000,000		283,666,666,667	190,607,620,048	60,956,534,559	257,601,154,608		(126,106,512,001)
Excise Duties	565	33,339	180,000,000,000		100,000,000,000	37,020,674,612	14,037,647,341	51,007,110,973		(18,932,883,127)
Sales Tax - Local	6,483	57,048	300,000,000,000		100,000,000,000	66,781,002,700	19,640,236,770	85,401,241,000		(10,598,760,434)
Petroleum Taxes	388	65,657	371,000,000,000		123,666,666,667	83,812,042,620	33,280,763,641	117,092,786,167		(6,573,870,500)
Macellaneous	26,674	26,673	0		0	0	0	0		0
Taxes on International Trade	22,731	161,264	1,199,000,000,000	33.5%	359,666,666,667	206,002,418,407	63,482,418,603	269,084,838,010	33.7%	(170,681,878,657)
Import Duties	18,314	132,347	605,000,000,000		269,666,666,667	156,600,569,407	63,482,418,603	210,282,988,010		(88,383,878,657)
Exports (Cocos)	4,417	29,417	390,000,000,000		130,000,000,000	49,801,850,000	0	49,801,850,000		(80,196,180,000)
Taxes on Income and Property	74,879	166,699	784,000,000,000	21.9%	261,333,333,333	182,009,376,788	58,756,814,889	240,766,981,367	31.2%	(20,887,341,946)
Personal (Employees P A Y E)	12,122	43,120	227,000,000,000		75,666,666,667	51,442,018,320	17,891,345,233	69,333,903,553		(6,332,703,114)
Personal (Self Employed)	1,980	6,239	59,000,000,000		19,666,666,667	7,735,382,702	2,734,849,021	10,470,211,723		(8,190,454,949)
Companies	24,987	53,403	451,000,000,000		150,333,333,333	56,888,037,403	13,419,658,678	70,307,866,081		(80,025,447,252)
State Enterprises	22,197	36,641	0		0	36,718,329,877	10,074,645,601	46,792,076,478		46,792,076,478
Macellaneous	13,587	25,304	47,000,000,000		15,666,666,667	29,225,036,496	14,035,916,056	43,860,054,552		26,194,287,885
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Collections	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	1,820	124,021	743,000,000,000	20.8%	247,666,666,667	17,786,223,822	1,054,884,455	19,041,106,277	2.5%	(128,026,858,300)
Fees and Charges	43	579	438,000,000,000	12.2%	146,000,000,000	4,146,539,191	1,039,093,929	5,985,633,120	0.8%	(6,332,703,114)
Fines Penalties & Forfeitures	14	112	182,478,308		0	182,478,308	44,353,382	220,831,088	0.0%	(6,332,703,114)
Sale of Goods & Services	20	206	59,000,000,000		0	416,095,931	160,995,342	569,691,293	0.1%	(80,025,447,252)
Rent of Gov't Land & Buildings	1	522	221,148,894		0	221,148,894	69,917,161	291,000,056	0.0%	(80,025,447,252)
Interests and Profits	1	1,708	0	0.0%	0	3,680,952,660	140,688,640	3,821,641,306	0.5%	(80,025,447,252)
Macellaneous	1,556	1,843	0	0.0%	0	437,007,688	468,960,141	895,907,827	0.1%	(80,025,447,252)
Divestiture Receipts & NPART	0	113,065	200,000,000,000	5.6%	0	8,699,401,134	1849,124,146	7,850,276,988	0.0%	(60,866,666,667)
Grants (Counterpart Funds)	181	5,983	105,000,000,000	2.9%	0	10,157,446,184	1,117,801,280	11,276,047,470	1.0%	(7,850,276,988)
Receipts	433	16,624	0		0	1,458,045,050	(1,966,725,432)	11,276,047,470		(3,425,770,482)
Payments	(352)	(10,641)	0		0	0	0	0		0
OTHER RECEIPTS	(9,959)	8,105	0	0.0%	0	(14,065,090,394)	7,087,980,970	(6,977,109,424)	-0.9%	(6,977,109,424)
ADVANCES	(15,653)	(19,567)	0	0.0%	0	19,324,578,150	5,295,100,149	(4,029,478,001)	-0.5%	(4,029,478,001)
Recovery of Advances	74	13,135	0	0.0%	0	15,149,429,800	16,261,350,921	31,410,780,721	4.1%	31,410,780,721
Payment of Advances	(15,727)	(32,703)	0	0.0%	0	(24,474,005,950)	(10,966,250,772)	(35,440,256,722)	-4.0%	(35,440,256,722)
DEPOSITS	5,693	27,672	0	0.0%	0	(4,740,514,244)	1,792,880,821	(2,947,633,423)	-0.4%	(2,947,633,423)
TOTAL REVENUE	123,562	643,310	3,577,000,000,000	100%	1,192,333,333,333	592,935,549,681	188,140,433,175	771,075,982,956	100.0%	(421,257,350,477)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1998.

	ACTUAL APRIL 1997 MILLIONS	CUM. ACT TO APRIL 1997 C Millions	1998 BUDGET C	% OF TOTAL BUDGET	PROGRAMME TO APRIL 1998 C	CUM. ACTUAL TO MARCH 1998 C	ACTUAL FOR APRIL 1998 C	CUM. ACTUAL TO APRIL 28 1998 C	% OF ACT. 0.00	VARIANCE TO MARCH 31 1998 C
RECURRENT EXPENDITURE	180,100	618,230	2,834,000,000,000	79.3%	944,666,666,667	538,402,214,541	170,459,734,336	708,861,948,877	93.8%	235,804,717,790
PERSONNEL RELATED EXP.	86,547	287,000	1,152,000,000,000	32.2%	384,000,000,000	203,718,635,593	79,401,837,550	283,120,473,143	37.5%	100,879,526,857
Personal Emoluments	68,885	229,382	940,000,000,000	26.3%	313,333,333,333	183,205,469,553	70,105,406,046	253,310,895,599	33.5%	60,022,437,734
12 1/2 Social Security	4,544	18,279	69,735,000,000	2.0%	23,245,000,000	153,236,300	153,236,300	153,236,300	0.0%	23,091,763,704
Pensions	5,607	22,644	80,704,000,000	2.3%	26,901,333,333	20,103,058,250	6,856,080,416	26,959,138,666	3.6%	(57,805,333)
Gratuities	5,622	14,532	57,372,000,000	1.6%	19,125,000,000	24,362,072	2,440,351,008	2,884,171,880	0.4%	16,439,828,120
Special Efficiency	1,888	2,162.00	4,189,000,000	0.1%	1,396,333,333	13,030,698	0	13,030,698	0.0%	1,383,302,635
End of Service Benefits	1,888	2,162.00	4,189,000,000	0.1%	1,396,333,333	13,030,698	0	13,030,698	0.0%	1,383,302,635
Redeployment	0	274	390,000,000,000	10.9%	130,000,000,000	52,171,588,494	20,636,555,126	72,808,141,620	9.6%	57,191,858,380
ITEMS 2 - 5	23,579	63,389	390,000,000,000	10.9%	130,000,000,000	52,171,588,494	20,636,555,126	72,808,141,620	9.6%	57,191,858,380
Traveling and Transport	2,768	8,251	4,512,280,625	1.3%	3,606,093,112	7,508,243,925	4,652,871,452	12,161,115,377	4.0%	66,200,473,529
General Expenditure	4,255	13,673	1,866,505,396	0.5%	1,866,505,396	38,284,552,546	899,350,188	2,765,899,586	0.0%	11,532,859,024
Maintenance Repairs & Renewals	2,146	4,057	29,581,685,776	8.1%	11,478,200,374	69,536,834,298	11,478,200,374	49,762,752,920	4.0%	11,532,859,024
Other Current Expenditure	14,409	37,405	290,000,000,000	8.1%	96,666,666,667	187,231,236,810	884,507,362	30,466,193,138	4.0%	11,532,859,024
SUBVENTIONS	8,026	47,034	1,002,000,000,000	19.7%	334,000,000,000	252,930,306,678	69,536,834,298	322,467,140,976	31.1%	11,725,580,360
PUBLIC DEBT INTEREST	61,946.00	220,806.00	705,000,000,000	8.3%	235,000,000,000	187,231,236,810	47,961,484,526	235,192,721,336	11.6%	11,725,580,360
Domestic	46,031	172,314	297,000,000,000	0.0%	99,000,000,000	65,699,069,868	21,575,349,772	87,274,419,640	0.0%	0
External	15,915	48,492	0	0.0%	0	0	0	0	0.0%	0
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	17,326	81,594	739,048,000,000	20.7%	246,349,333,333	5,435,661,119	41,316,874,408	46,752,535,524	6.2%	199,596,797,809
DEVELOPMENT EXP.	14,039	41,651	618,250,000,000	17.3%	206,083,333,333	1,175,989,528	10,474,335,982	11,650,325,510	1.5%	194,433,007,823
Constructional Works	6,223	17,316	594,913,464	0.0%	594,913,464	8,097,292,128	8,097,292,128	8,692,205,592	0.0%	60,022,437,734
Plant/Equipment/Vehicles	1,670	13,643	268,469,849	0.0%	268,469,849	312,606,215	1,423,403,918	1,691,873,767	0.0%	23,091,763,704
Other Capital Expenditure	6,145	10,692	(21,000,000,000)	-0.6%	(7,000,000,000)	4,259,671,590	6,227,538,424	10,487,210,014	1.4%	(17,487,210,014)
NET LENDING	3,287	15,097	0	0.0%	0	9,768,418,532	7,479,660,534	17,248,079,066	2.3%	(17,248,079,066)
New Loans	3,287	15,097	0	0.0%	0	(5,508,746,942)	(1,252,122,110)	(6,760,869,052)	-0.9%	6,760,869,052
Loan Recoveries	0	(1,798)	0	0.0%	0	0	0	0	0.0%	0
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	0	24,844	141,798,000,000	4.0%	47,266,000,000	0	24,615,000,000	24,615,000,000	3.3%	22,635,000,000
District Assemblies Comm. Fund	0	24,844	141,750,000,000	4.0%	47,250,000,000	0	24,615,000,000	24,615,000,000	3.3%	22,635,000,000
Environmental & EMER FUND	0	0	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg Fund	0	0	48,000,000	0.0%	16,000,000	0	0	0	0.0%	16,000,000
TOTAL EXPENDITURE	197,427	699,825	3,573,048,000,000	100%	1,191,016,000,000	543,837,875,659	211,776,608,742	755,614,484,401	100.0%	435,401,515,599
SURPLUS/(DEFICIT)	(173,865)	(56,515)	3,952,000,000		1,317,333,333	39,097,674,022	(23,636,175,567)	15,461,498,455		14,144,165,122

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1998.

	ACTUAL APRIL 1997 MILLIONS	CUM. ACT. TO APRIL 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET 100%	PROGRAMME TO APRIL 1998 c	CUM. ACTUAL TO MARCH 1998 c	ACTUAL FOR APRIL 1998 c	CUM. ACTUAL TO APRIL 28 1998 c	% OF ACT. 0.00	VARIANCE TO MARCH 31 1998 c
FINANCING	73,865	86,814	(3,962,000,000)	100%	(1,317,333,333)	(39,097,674,022)	23,036,178,867	(15,461,498,456)	100.0%	(14,144,166,122)
PUBLIC DEBT - EXTERNAL	(40,973)	(75,153)	576,000,000	14.6	182,000,000	112,296,644	33,647,123,428	33,769,420,072	-218.3%	33,687,420,072
Borrowing	1,853	55,335	1,255,000,000		418,333,333	499,136,693	96,604,942,729	97,004,079,422		
Amortisation	(42,826)	(130,488)	(1679,000,000)		(226,333,333)	(386,840,049)	(62,857,819,301)	(63,244,659,350)		
PUBLIC DEBT - DOMESTIC	114,838	131,668	54,600,000,000	-1381.6	18,200,000,000	(39,203,970,868)	(10,010,947,861)	(49,220,918,527)	318.3%	(67,420,918,527)
Treasury Bills/Bonds	35,421	328,954	456,000,000		152,000,000	362,623,970,480	(10,539,251,047)	352,086,628,443		
Issues	276,431	1,137,237			0	1,226,605,020,351	282,483,205,209	1,511,088,225,560		
Redemptions	(241,059)	(808,283)			0	(865,379,140,861)	(793,022,450,258)	(1,169,001,597,117)		
Banking	79,416	(197,286)	210,000,000		70,000,000	(401,833,650,196)	526,303,186	(401,307,546,970)		
Bank of Ghana	27,187	(171,427)			0	(423,260,621,010)	(66,528,685,047)	(488,789,206,057)		
Commercial Banks	52,229	(25,859)			0	21,424,770,854	66,050,888,633	87,481,059,087		

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT MAY 31 1998

MAY 31 1997

% OF TOTAL	¢ BILLION	ASSETS
------------	-----------	--------

-1.59%	(142.73)	CASH
--------	----------	------

11.46%	1,027.58	OTHER ASSETS
--------	----------	--------------

90.13%	8,079.81	GENERAL REVENUE RESERVE
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100.00%	8,964.66	TOTAL ASSETS
---------	----------	--------------

MAY 31 1998

¢ BILLION	% OF TOTAL
-----------	------------

205.76	1.62%
--------	-------

1,903.28	14.96%
----------	--------

10,601.60	83.41%
-----------	--------

12,710.64	100.00%
-----------	---------

CONSOLIDATED FUND LIABILITIES

LOANS

16.69%	1,496.18
--------	----------

Domestic

2,545.75	20.03%
----------	--------

81.60%	7,315.52
--------	----------

Foreign

9,946.53	78.25%
----------	--------

98.29%	8,811.70
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12,492.28	98.28%
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1.71%	152.96
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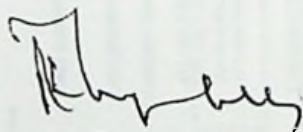
TRUST FUNDS

218.36	1.72%
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100.00%	8,964.66
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TOTAL LIABILITIES

12,710.64	100.00%
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R.K Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDCO MAY 31 1998.

	ACTUAL MAY 1997 HOLLARS	CUM. ACT. TO MAY 1997 \$ Millions	1998 BUDGET \$	% OF TOTAL BUDGET	PROGRAMME TO MAY 1998 \$	CUM. ACTUAL TO APRIL 1998 \$	ACTUAL FOR MAY 1998 \$	CUM. ACTUAL TO MAY 31 1998 \$	% OF ACT. 0.00	VARIANCE TO MAY 31 1998 \$
TAX REVENUE	173,264	884,448	2,834,000,000,000	79.2%	1,180,833,333,333	758,411,984,003	172,040,876,718	930,452,960,718	98.7%	(280,380,372,618)
NON-TAX REVENUE	5,220	125,970	743,000,000,000	20.8%	309,663,333,333	19,841,108,277	3,087,505,016	22,728,613,293	2.4%	(288,894,720,040)
OTHER RECEIPTS	(11,067)	(2,962)	0	0.0%	0	(6,377,109,424)	(3,518,147,701)	(10,496,257,126)	-1.1%	(10,496,257,126)
TOTAL REVENUE	164,145	807,453	3,577,000,000,000	100%	1,490,416,666,667	771,076,382,858	171,605,334,030	942,685,318,880	100.0%	(547,731,349,761)
RECURRENT EXPENDITURE	214,018	832,249	2,834,000,000,000	79.3%	1,180,833,333,333	708,861,948,877	148,839,341,856	828,838,134,167	91.9%	351,995,199,146
PERSONNEL RELATED EXP.	84,941	371,941	1,152,000,000,000	32.2%	480,000,000,000	283,120,473,143	63,189,714,720	346,310,187,863	30.4%	133,689,812,137
ITEMS 2 - 5	30,488	93,858	162,500,000,000	10.9%	162,500,000,000	72,808,141,620	16,382,740,888	89,170,922,508	9.9%	73,325,097,492
SUBVENTIONS	37,011	84,046	290,000,000,000	8.1%	170,833,333,333	1,403,036,792	1,003,036,792	3,200,073,584	0.4%	117,021,289,749
PUBLIC DEBT INTEREST	61,597	282,404	1,002,000,000,000	28.0%	417,500,000,000	372,487,140,976	87,683,823,268	390,150,970,232	43.3%	27,349,029,768
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	106,810	188,404	739,048,000,000	20.7%	307,936,666,667	40,752,535,524	26,047,717,500	72,800,253,030	8.1%	35,136,413,637
DEVELOPMENT EXP.	14,801	58,553	618,250,000,000	17.3%	257,604,166,667	11,850,325,510	28,636,426,868	40,280,752,378	4.5%	17,177,414,289
NET LENDING	3,501	18,599	(21,000,000,000)	-0.6%	18,750,000,000	10,487,210,014	(2,888,709,362)	7,898,500,052	0.9%	(16,646,800,652)
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	88,408	113,252	141,798,000,000	4.0%	59,082,500,000	24,815,000,000	0	24,815,000,000	2.7%	34,487,500,000
District Assemblies Comm. Fund	27,263	52,107	141,750,000,000	4.0%	59,082,500,000	24,815,000,000	0	24,815,000,000	2.7%	34,447,500,000
Environmental & EMER FUND	0	0	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg. Fund	61,145	61,145	46,000,000	0.0%	20,000,000	0	0	0	0.0%	20,000,000
TOTAL EXPENDITURE	320,827	1,020,682	3,573,048,000,000	100%	1,488,770,000,000	755,614,484,401	174,887,059,102	901,030,387,217	100.0%	(887,131,612,783)
SURPLUS/(DEFICIT)	(158,682)	(213,197)	3,952,000,000		1,649,666,667	15,461,439,455	(3,277,725,132)	41,040,923,669		39,400,263,002
FINANCING	156,693	213,197	(3,952,000,000)	100%	(1,649,666,667)	(15,461,439,455)	3,277,725,132	(41,040,923,669)	100.0%	(39,400,263,002)
PUBLIC DEBT - EXTERNAL	(62,896)	(138,050)	578,000,000	-14.6	240,000,000	33,759,420,072	(12,705,500,311)	21,053,919,761	-51.3%	20,613,919,761
PUBLIC DEBT - DOMESTIC	219,579	351,247	54,600,000,000	-1381.6	22,750,000,000	(49,220,918,527)	15,983,225,443	(62,100,849,430)	151.3%	(64,850,849,430)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1998.

	ACTUAL MAY 1997 MILLIONS	CUM. ACT. TO MAY 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO MAY 1998 c	CUM. ACTUAL TO APRIL 1998 c	ACTUAL FOR MAY 1998 c	CUM. ACTUAL TO MAY 31 1998 c	% OF ACT. 0.00	VARIANCE TO MAY 31 1998 c
TAX REVENUE	173,264	684,448	2,834,000,000,000	79.2%	1,180,833,333,333	758,411,984,003	172,040,976,715	930,452,960,718	98.7%	(250,380,372,615)
Taxes on production and exp.	126,759	471,243	2,050,000,000,000	57.3%	854,166,666,667	517,645,992,616	128,193,188,203	645,839,180,819	68.5%	(208,327,485,848)
Taxes on Domestic Goods	74,904	257,623	851,000,000,000		354,583,333,333	257,561,154,606	67,683,492,299	325,244,646,905		(23,338,686,428)
Excise Duties	9,456	42,796	180,000,000,000		75,000,000,000	51,067,116,873	12,483,621,588	63,550,738,461		(11,445,281,539)
Sales Tax - Local	15,955	73,002	300,000,000,000		125,000,000,000	89,401,241,566	22,213,572,030	111,614,813,596		(13,385,186,404)
Petroleum Taxes	25,525	91,183	371,000,000,000		154,583,333,333	117,092,796,187	32,986,398,681	150,079,094,868		(4,504,238,485)
Miscellaneous	23,968	50,842	0		0	0	0	0		0
Taxes on International Trade	51,854	213,619	1,199,000,000,000	33.5%	499,583,333,333	260,084,838,010	60,509,695,904	320,594,533,914	34.0%	(178,988,799,419)
Import Duties	41,428	173,776	809,000,000,000		337,083,333,333	210,282,988,010	60,509,695,904	270,792,683,914		(66,290,649,419)
Exports (Cocoa)	10,426	39,843	390,000,000,000		162,500,000,000	49,801,850,000	0	49,801,850,000		(112,698,150,000)
Taxes on Income and Property	48,505	213,205	784,000,000,000	21.9%	326,666,666,667	240,765,991,387	43,847,788,512	284,613,779,899	30.2%	(42,052,886,768)
Personal (Employees P.A.Y.E.)	17,683	60,784	227,000,000,000		94,583,333,333	69,333,963,553	20,031,272,139	89,365,235,692		(5,218,087,641)
Personal (Self Employed)	2,876	11,106	59,000,000,000		24,583,333,333	10,470,211,723	3,432,779,354	13,902,991,077		(10,680,342,256)
Companies	11,043	64,446	451,000,000,000		187,516,666,667	70,307,886,081	10,546,537,795	80,856,423,876		(107,060,247,911)
State Enterprises	11,535	48,177	0		0	46,792,975,475	5,294,234,276	52,087,209,754		52,087,209,754
Miscellaneous	3,388	28,692	47,000,000,000		19,583,333,333	43,860,954,552	4,540,964,948	48,401,919,500		28,618,586,167
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Collections	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	5,720	125,970	743,000,000,000	20.8%	309,583,333,333	19,641,108,277	3,087,505,016	22,728,613,293	2.4%	(286,854,720,040)
Fees and Charges	1,997	2,576	438,000,000,000	12.2%	182,500,000,000	5,985,633,120	1,418,171,562	7,403,804,682	0.8%	0.0%
Fines Penalties & Forfeitures	83	195	0		0	226,831,688	38,014,467	264,846,155	0.0%	0.0%
Sale of Goods & Services	137	343	0		0	569,691,293	54,031,417	623,722,710	0.1%	0.1%
Rent of Gov't Land & Buildings	47	570	0		0	231,066,055	256,708,182	547,771,237	0.1%	0.1%
Interests and Profits	21	1,730	0		0	3,821,641,306	79,496,666	3,901,137,972	0.4%	0.4%
Miscellaneous	918	2,761	0		0	895,967,827	978,005,925	1,873,973,752	0.2%	0.2%
Divestiture Receipts & NPART	1	113,067	200,000,000,000	5.6%	81,333,333,333	7,850,276,988	263,078,797	8,113,355,785	0.0%	(83,333,333,333)
Grants (Counterpart Funds)	2,516	4,728	105,000,000,000	2.9%	0	11,275,047,470	1,505,832,196	12,780,879,666	0.9%	8,113,355,785
Receipts	630	17,255	0		0	3,424,770,482	1,244,753,399	4,669,523,881		(4,667,523,881)
Payments	1,886	(12,527)	0		0	0	0	0		0
OTHER RECEIPTS	(11,067)	(2,982)	0	0.0%	0	(6,977,109,424)	(3,519,147,701)	(10,496,257,125)	-1.1%	(10,496,257,125)
ADVANCES	(2,423)	(21,991)	0	0.0%	0	(4,029,478,001)	(10,256,709,185)	(14,286,185,186)	-1.5%	(14,286,185,186)
Recovery of Advances	9,983	23,118	0	0.0%	0	31,410,780,721	673,861,578	32,084,642,109	3.4%	32,084,642,109
Payment of Advances	(12,406)	(45,109)	0	0.0%	0	(35,440,256,722)	(10,930,570,573)	(46,370,827,295)	-4.9%	(46,370,827,295)
DEPOSITS	(8,644)	19,029	0	0.0%	0	(2,947,633,423)	6,737,581,484	3,789,948,061	0.4%	3,789,948,061
TOTAL REVENUE	164,145	807,455	3,577,000,000,000	100%	1,490,416,666,667	771,075,592,856	177,609,374,030	942,685,316,866	108.0%	(547,731,349,781)

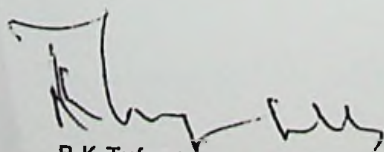
CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1998.

	ACTUAL MAY 1997 MILLIONS	CUM. ACT. TO MAY 1997 MILLIONS	1998 BUDGET C	% OF TOTAL BUDGET	PROGRAMME TO MAY 1998 C	CUM. ACTUAL TO APRIL 1998 C	ACTUAL FOR MAY 1998 C	CUM. ACTUAL TO MAY 31 1998 C	% OF ACT. 0.00	VARIANCE TC MAY 31 1998 C
RECURRENT EXPENDITURE	214,018	632,249	2,834,000,000,000	79.3%	1,180,833,333,333	708,861,948,877	148,839,341,886	828,836,134,187	81.9%	381,985,119,148
PERSONNEL RELATED EXP.	84,941	371,941	1,152,000,000,000	32.2%	480,000,000,000	253,126,472,143	63,168,714,720	346,310,187,863	38.4%	133,680,812,137
Personal Emoluments	66,750	298,112	940,000,000,000	26.3%	391,666,666,667	253,310,895,599	53,832,645,386	307,243,544,985	14.1%	64,423,121,602
12 1/2 Social Security	2,775	21,054	85,735,000,000	2.0%	29,626,250,000	15,326,300	153,236,300	163,236,300	0.0%	28,903,013,700
Pensions	9,765	32,409	60,704,000,000	1.6%	33,626,666,667	26,939,136,868	6,877,733,982	33,836,871,826	3.8%	(210,204,981)
Gratuities	3,651	18,183	37,372,000,000	0.1%	23,903,000,000	2,684,171,880	2,379,332,372	5,063,504,252	0.6%	18,841,485,748
Special Efficiency	20	2,189	4,189,000,000	0.0%	1,745,416,667	13,030,898	0	13,030,898	0.0%	1,732,385,989
End of Service Benefits	1	1,889	4,189,000,000	0.1%	0	0	0	0	0.0%	1,732,385,989
Redeployment	20	293	390,000,000,000	10.9%	182,500,000,000	72,808,141,620	18,362,760,888	69,170,902,508	9.9%	73,320,057,492
ITEMS 2 - 5	30,468	91,858								
Traveling and Transport	4,303	12,555								
General Expenditure	8,633	22,307								
Maintenance Repairs & Renewals	1,588	5,656								
Other Current Expenditure	15,934	53,340								
SUBVENTIONS	37,011	84,048	290,000,000,000	8.1%	120,833,333,333	49,782,752,920	8,383,434,483	58,166,187,403	0.4%	117,827,259,740
PUBLIC DEBT INTEREST	61,997	282,404	705,000,000,000	28.0%	417,500,000,000	322,487,140,978	1,803,036,792	320,690,177,770	43.3%	27,349,059,768
Domestic	47,646	219,950	1,000,000,000,000	19.7%	293,750,000,000	235,192,721,338	67,883,829,258	302,876,550,592	9.7%	(9,126,550,592)
External	13,951	62,444	297,000,000,000	8.3%	123,750,000,000	87,274,419,640	0	87,274,419,640	0.0%	38,475,580,360
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	106,810	188,404	739,048,000,000	20.7%	307,936,666,667	46,782,535,524	28,047,717,500	72,800,253,030	8.1%	235,136,413,037
DEVELOPMENT EXP.	14,901	56,553	618,250,000,000	17.3%	257,604,166,667	11,650,325,510	28,836,426,868	40,286,782,378	4.5%	217,317,414,289
Constructional Works	7,281	24,577								
Plant/Equipment/Vehicles	2,283	15,907								
Other Capital Expenditure	5,337	16,069								
NET LENDING	3,501	18,599	(21,000,000,000)	-0.6%	(8,750,000,000)	10,487,210,014	(2,688,709,362)	7,898,500,652	0.9%	(10,648,500,652)
New Loans	3,501	20,398	0	0.0%	0	17,248,079,058	1,100,098,744	18,348,177,810	2.0%	(18,348,177,810)
Loan Recoveries	0	(1,799)	0	0.0%	0	(6,760,869,052)	(3,688,808,106)	(10,446,977,158)	-1.2%	10,446,977,158
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	68,408	113,212	141,798,000,000	4.0%	59,082,500,000	24,615,000,000	0	24,615,000,000	2.7%	34,487,500,000
Disaster Assemblies Comm. Fund	27,263	52,107	141,750,000,000	4.0%	59,082,500,000	24,615,000,000	0	24,615,000,000	2.7%	34,487,500,000
Environmental & EMER.FUND	0	0	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg. Fund	61,145	61,145	48,000,000	0.0%	20,000,000	0	0	0	0.0%	20,000,000
TOTAL EXPENDITURE	330,827	1,050,452	3,573,048,000,000	100%	1,489,770,000,000	755,614,484,401	174,887,059,162	901,536,387,217	100.0%	587,131,612,783
SURPLUS/(DEFICIT)	(116,821)	(213,197)	3,952,000,000		1,648,666,667	15,481,498,455	13,277,725,132	41,048,929,889		39,400,203,002

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT MAY 31ST. 1998

MAY 31 1997 ¢		MAY 31ST. 1998 ¢
(142,725,916,630)	CONSOLIDATED FUND ASSETS	
	CASH	205,756,177,662
	ADVANCES	
23,916,900,574	Staff	19,924,006,735
1,592,400,000	Departmental Revolving Fund	8,076,627,764
25,509,300,574		28,000,634,499
	LOANS	
13,870,237,338	General	13,870,237,338
501,869,254,971	Statutory Boards And Corporations	891,506,832,551
183,475,526,717	Companies	253,999,008,622
49,257,445,595	Miscellaneous	67,414,742,134
16,299,148,416	Other Governments	20,548,738,764
764,771,613,037		1,247,339,559,409
	INVESTMENTS	
9,058,235	General	9,058,235
2,486,105,200	Trust Funds	3,340,710,928
37,740,689,045	International Agencies	45,872,503,998
197,063,920,610	Local	578,713,719,772
237,299,773,090		627,935,992,933
8,079,809,076,003	GENERAL REVENUE	10,601,604,223,208
8,964,663,846,074	TOTAL ASSETS	12,710,636,587,712
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
1,496,180,362,219	Domestic	2,545,748,208,732
7,315,521,230,717	Foreign	9,946,527,978,312
8,811,701,592,936		12,492,276,187,044
152,962,253,138	TRUST FUNDS	218,360,400,667
8,964,663,846,074	TOTAL LIABILITIES	12,710,636,587,711


 R K Tufuor

Ag Controller and Accountant-General

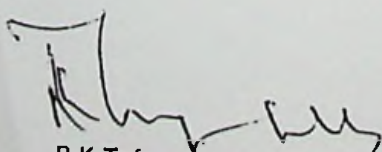
CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1998.

	ACTUAL MAY 1997 MILLIONS	CUM. ACT. TO MAY 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO MAY 1998 c	CUM. ACTUAL TO APRIL 1998 c	ACTUAL FOR MAY 1998 c	CUM. ACTUAL TO MAY 31 1998 c	% OF ACT. 0.00	VARIANCE TC MAY 31 1998 c
RECURRENT EXPENDITURE										
PERSONNEL RELATED EXP.	84,941	371,941	1,152,000,000,000	32.2%	480,000,000,000	708,861,948,877	148,839,341,656	828,830,134,187	81.9%	361,995,189,148
Personal Emoluments	66,730	298,112	940,000,000,000	28.3%	391,666,666,667	253,120,472,143	63,189,714,720	346,310,187,863	38.4%	133,669,812,137
12 1/2 Social Security	2,775	21,054	89,735,000,000	2.0%	29,056,250,000	253,120,472,143	53,932,645,386	307,243,644,985	14.1%	64,423,121,682
Pensions	9,765	32,409	80,704,000,000	2.3%	33,826,666,667	26,959,138,666	6,877,732,962	183,236,300	0.0%	28,903,013,700
Gratuities	3,631	18,183	57,372,000,000	1.6%	23,805,000,000	2,684,171,880	2,378,332,372	33,826,871,828	3.8%	120,204,981
Social Efficiency	20	2,183	4,189,000,000	0.1%	1,745,416,667	13,030,698	0	5,083,604,252	0.8%	18,841,485,748
End of Service Benefits	1	1,889	0	0.0%	0	0	0	13,030,698	0.0%	1,732,385,989
Redeployment	20	294	4,189,000,000	0.1%	1,745,416,667	13,030,698	0	0	0.0%	1,732,385,989
ITEMS 2 - 5										
Traveling and Transport	30,468	93,858	390,000,000,000	10.9%	162,500,000,000	72,808,141,020	16,352,760,880	89,170,802,508	9.9%	73,320,097,492
General Expenditure	4,303	12,555	0	0.0%	0	0	0	0	0.0%	0
Maintenance Repairs & Renewals	8,633	22,307	0	0.0%	0	0	0	0	0.0%	0
Other Current Expenditure	15,934	53,340	0	0.0%	0	0	0	0	0.0%	0
SUBVENTIONS										
Public Debt Interest	37,011	84,048	290,000,000,000	8.1%	120,833,333,333	1,603,036,792	8,303,434,483	58,140,187,403	0.4%	17,627,259,149
Domestic	61,597	282,404	1,002,000,000,000	28.0%	417,500,000,000	322,487,140,976	1,803,036,792	3,200,073,684	0.4%	17,627,259,149
External	47,646	219,860	705,000,000,000	19.7%	293,750,000,000	235,192,721,336	67,683,829,256	302,876,650,592	43.3%	27,349,079,768
SPECIAL OUTLAYS										
CAPITAL EXP.	108,810	188,404	739,048,000,000	20.7%	307,936,666,667	40,762,535,524	28,047,717,506	72,800,253,030	8.1%	235,136,413,037
DEVELOPMENT EXP.										
Constructional Works	14,901	56,553	818,250,000,000	17.3%	257,604,186,667	11,050,325,510	28,636,426,868	40,286,762,378	4.5%	217,317,414,289
Plant/Equipment/Vehicles	7,201	24,577	0	0.0%	0	0	0	0	0.0%	0
Other Capital Expenditure	2,263	15,907	0	0.0%	0	0	0	0	0.0%	0
NET LENDING										
New Loans	3,501	18,599	1,000,000,000	0.4%	0	0	0	0	0.0%	0
Loan Recoveries	3,501	20,398	0	0.0%	0	0	0	0	0.0%	0
INVESTMENT										
OTHER EXPENDITURE										
Disaster Assemblies Comm. Fund	88,408	113,252	141,798,000,000	4.0%	59,182,500,000	24,615,000,000	0	24,615,000,000	2.7%	34,467,500,000
Environmental & EMER FUND	27,263	52,107	141,750,000,000	4.0%	59,182,500,000	24,615,000,000	0	24,615,000,000	2.7%	34,467,500,000
Arrears Clearance & Emerg. Fund	61,145	61,145	48,000,000	0.0%	20,000,000	0	0	0	0.0%	20,000,000
TOTAL EXPENDITURE	320,827	1,020,852	3,573,048,000,000	100%	1,485,770,000,000	755,814,484,401	74,887,059,162	901,638,387,217	100.0%	587,131,612,783
SURPLUS/(DEFICIT)	(156,682)	(213,197)	3,952,000,000		1,646,466,167	15,481,498,455	(3,277,725,132)	41,046,929,669		39,400,283,002

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT MAY 31ST. 1998

MAY 31 1997 ¢	CONSOLIDATED FUND ASSETS	MAY 31ST. 1998 ¢
(142,725,916,630)	CASH	205,756,177,662
23,916,900,574	ADVANCES	
1,592,400,000	Staff	19,924,006,735
25,509,300,574	Departmental Revolving Fund	8,076,627,764
		28,000,634,499
13,870,237,338	LOANS	
501,869,254,971	General	13,870,237,338
183,475,526,717	Statutory Boards And Corporations	891,506,832,551
49,257,445,595	Companies	253,999,008,622
16,299,148,416	Miscellaneous	67,414,742,134
764,771,613,037	Other Governments	20,548,738,764
		1,247,339,559,409
9,058,235	INVESTMENTS	
2,486,105,200	General	9,058,235
37,740,689,045	Trust Funds	3,340,710,928
197,063,920,610	International Agencies	45,872,503,998
237,299,773,090	Local	578,713,719,772
		627,935,992,933
8,079,809,076,003	GENERAL REVENUE	10,601,604,223,208
8,964,663,846,074	TOTAL ASSETS	12,710,636,587,712
	CONSOLIDATED FUND LIABILITIES	
1,496,180,362,219	PUBLIC DEBT	
7,315,521,230,717	Domestic	2,545,748,208,732
8,811,701,592,936	Foreign	9,946,527,978,312
		12,492,276,187,044
152,962,253,138	TRUST FUNDS	218,360,400,667
8,964,663,846,074	TOTAL LIABILITIES	12,710,636,587,711


 R K Tufuor

Ag Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1998.

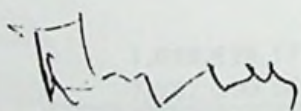
	ACTUAL MAY 1997 MILLIONS	CUM. ACT. TO MAY 1997 c	1998 BUDGET c	% OF TOTAL BUDGET 100%	PROGRAMME TO MAY 1998 c	CUM. ACTUAL TO APRIL 1998 c	ACTUAL FOR MAY 1998 c	CUM. ACTUAL TO MAY 31 1998 c	% OF ACT. 0.00	VARIANCE TO MAY 31 1998 c
FINANCING	186,683	213,197	(3,952,000,000)	100%	(1,646,666,607)	(15,461,498,455)	3,277,725,132	(41,046,929,668)	100.0%	(39,400,283,002)
PUBLIC DEBT - EXTERNAL	(62,896)	(138,050)	576,000,000	-14.6	240,000,000	33,789,420,072	(12,705,500,311)	21,053,918,761	51.3%	20,813,919,781
Borrowing	103	55,438	1,255,000,000		522,910,607	97,004,079,422	1,244,000,496	96,246,070,010		
Amortisation	(62,999)	(193,488)	(679,000,000)		(282,910,607)	(63,244,659,350)	(13,949,500,807)	(77,104,160,167)		
PUBLIC DEBT - DOMESTIC	219,579	351,247	54,600,000,000	-1381.6	22,760,000,000	(45,220,918,527)	15,983,225,443	(62,100,849,430)	151.3%	(84,850,849,430)
Treasury Bills/Bonds	(2,495)	326,460	456,000,000		190,000,000	352,086,628,443	(3,662,074,814)	348,424,553,629		
- Issues	262,234	1,399,472			0	1,511,086,225,560	428,393,862,252	1,839,462,089,812		
- Redemptions	(264,729)	(1,072,012)			0	(1,159,001,597,117)	(432,056,938,080)	(1,591,057,536,103)		
Banking	222,073	24,287	210,000,000		87,500,000	(401,307,546,970)	19,646,300,257	(410,826,403,059)		
Bank of Ghana	242,014	70,586			0	(488,789,206,057)	(47,349,777,216)	(504,063,931,579)		
Commercial Banks	(19,941)	(46,299)			0	87,481,659,687	66,056,666,613	153,538,848,520		

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT JUNE 30 1998

JUNE 30 1997			JUNE 30 1998		
% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL	
-0.56%	(53.19)	CASH	(17.39)	-0.13%	
10.78%	1,022.42	OTHER ASSETS	1,898.64	14.59%	
89.78%	8,511.09	GENERAL REVENUE RESERVE	11,122.56	85.53%	
<u>100.00%</u>	<u>9,480.32</u>	TOTAL ASSETS	<u>13,003.81</u>	100.00%	
CONSOLIDATED FUND LIABILITIES					
LOANS					
17.19%	1,629.53	Domestic	2,497.10	19.20%	
81.03%	7,682.00	Foreign	10,286.99	79.11%	
98.22%	9,311.53		12,784.09	98.31%	
1.78%	168.79	TRUST FUNDS	219.72	1.69%	
<u>100.00%</u>	<u>9,480.32</u>	TOTAL LIABILITIES	<u>13,003.81</u>	100.00%	


 R.K Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1998.

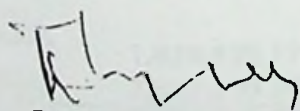
	ACTUAL MAY 1997 MILLIONS	CUM. ACT. TO MAY 1997 C MILLIONS	1998 BUDGET C	% OF TOTAL BUDGET	PROGRAMME TO MAY 1998 C	CUM. ACTUAL TO APRIL 1998 C	ACTUAL FOR MAY 1998 C	CUM. ACTUAL TO MAY 31 1998 C	% OF ACT. 0.00	VARIANCE TO MAY 31 1998 C
FINANCING	190,683	213,197	(3,952,000,000)	100%	(1,846,886,667)	(15,481,498,455)	3,277,725,132	(41,046,829,669)	100.0%	(30,400,263,002)
PUBLIC DEBT - EXTERNAL	(62,898)	(138,050)	576,000,000	-14.6	240,000,000	33,759,420,072	(12,705,000,311)	21,053,918,781	-51.3%	20,813,919,701
Borrowing	103	55,438	1,255,000,000		522,910,607	87,004,079,422	1,244,000,498	98,248,079,918		
Amortisation	(62,999)	(193,488)	(679,000,000)		(282,910,607)	(83,244,659,350)	(13,945,500,607)	(77,184,180,157)		
PUBLIC DEBT - DOMESTIC	219,579	351,247	54,600,000,000	-1381.6	22,750,000,000	(49,220,916,527)	15,983,225,443	(82,100,849,430)	151.3%	(84,850,649,430)
Treasury Bills/Bonds	(2,495)	326,460	456,000,000		190,000,000	352,086,828,443	(3,862,074,814)	348,424,853,629		
- Issues	262,234	1,399,472			0	1,511,086,225,560	428,393,803,252	1,839,482,088,812		
- Redemptions	(264,729)	(1,073,012)			0	(1,159,001,597,117)	(432,055,938,060)	(1,591,057,536,183)		
Banking	222,073	24,787	210,000,000		87,500,000	(401,307,548,970)	19,845,300,257	(410,525,403,059)		
Bank of Ghana	242,014	70,586			0	(486,789,206,857)	(47,349,777,215)	(564,063,951,578)		
Commercial Banks	(19,941)	(45,799)			0	87,481,659,087	66,056,686,833	153,536,846,520		

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT JUNE 30 1998

JUNE 30 1997			JUNE 30 1998	
% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-0.56%	(53.19)	CASH	(17.39)	-0.13%
10.78%	1,022.42	OTHER ASSETS	1,898.64	14.59%
89.78%	8,511.09	GENERAL REVENUE RESERVE	11,122.56	85.53%
<u>100.00%</u>	<u>9,480.32</u>	TOTAL ASSETS	<u>13,003.81</u>	100.00%
CONSOLIDATED FUND LIABILITIES				
LOANS				
17.19%	1,629.53	Domestic	2,497.10	19.20%
81.03%	7,682.00	Foreign	10,286.99	79.11%
98.22%	9,311.53		12,784.09	98.31%
1.78%	168.79	TRUST FUNDS	219.72	1.69%
<u>100.00%</u>	<u>9,480.32</u>	TOTAL LIABILITIES	<u>13,003.81</u>	100.00%


 R.K Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
ABRIDGED PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 1998.

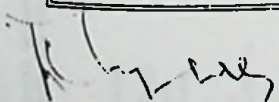
	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 C MILLIONS	1998 BUDGET C	% OF TOTAL BUDGET	PROGRAMME TO JUNE 1998 C	CUM. ACTUAL TO MAY 1998 C	ACTUAL FOR JUNE 1998 C	CUM. ACTUAL TO JUNE 30 1998 C	% OF ACT. 0.00	VARIANCE TO JUNE 30 1998 C
TAX REVENUE	181,300	865,748	2,834,000,000,000	78.2%	1,417,000,000,000	930,432,960,718	217,304,440,091	1,147,738,400,769	97.7%	(289,240,989,231)
NON-TAX REVENUE	31,019	156,889	743,000,000,000	20.8%	371,900,000,000	22,728,613,293	9,948,667,071	32,718,280,364	2.7%	(339,224,716,636)
OTHER RECEIPTS	18,888	18,728	0	0.0%	0	(10,406,297,125)	5,444,773,278	(5,051,493,847)	-0.4%	(6,091,463,647)
TOTAL REVENUE	231,027	1,038,402	3,577,000,000,000	100%	1,788,900,000,000	947,895,318,906	232,791,880,400	1,174,983,107,210	100.0%	(613,518,402,710)
RECURRENT EXPENDITURE	184,888	1,016,937	2,834,000,000,000	79.3%	1,417,000,000,000	982,993,595,081	264,752,216,427	1,123,483,508,900	90.5%	293,648,494,040
PERSONNEL RELATED EXP	78,013	449,976	1,152,000,000,000	32.2%	576,000,000,000	464,470,898,928	96,081,421,996	442,394,809,859	35.6%	133,605,200,141
ITEMS 2 - 5	20,966	114,844	390,000,000,000	10.9%	195,000,000,000	89,170,902,508	20,782,003,102	109,952,806,210	8.5%	85,047,083,780
SUBVENTIONS	6,681	50,728	290,000,000,000	8.1%	145,000,000,000	32,069,229,930	14,268,824,090	47,036,054,820	3.8%	87,983,849,380
PUBLIC DEBT INTEREST	78,988	281,392	1,002,000,000,000	28.0%	501,000,000,000	390,150,870,232	133,018,965,039	524,009,935,271	42.2%	(123,003,935,271)
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	28,121	216,525	739,048,000,000	20.7%	369,521,000,000	72,600,253,030	45,284,020,882	118,164,273,912	9.5%	251,339,736,088
DEVELOPMENT EXP.	27,506	84,059	618,250,000,000	17.3%	309,125,000,000	40,286,752,378	45,182,718,785	85,479,471,133	6.9%	223,645,528,667
NET LENDING INVESTMENT	615	19,214	(21,000,000,000)	-0.6%	(10,500,000,000)	7,890,600,862	181,302,127	6,089,602,778	0.7%	(16,889,802,778)
OTHER EXPENDITURE	0	113,252	141,798,000,000	4.0%	70,899,000,000	24,815,000,000	0	24,815,000,000	2.0%	46,284,000,000
Direct Assistance Comm. Fund	0	52,107	141,750,000,000	4.0%	70,875,000,000	24,815,000,000	0	24,815,000,000	2.0%	46,280,000,000
Environmental & Emerg Fund	0	61,145	48,000,000,000	0.0%	24,000,000,000	0	0	0	0.0%	24,000,000,000
TOTAL EXPENDITURE	312,809	1,233,462	3,573,048,000,000	100%	1,788,524,000,000	1,049,455,853,707	311,136,236,309	1,241,037,770,872	100.0%	544,886,226,126
SHRPLUS/(DEFICIT)	16,198	(194,999)	3,952,000,000		1,976,000,000	(89,733,194,175)	178,076,395,909	(60,054,582,580)		(68,030,582,580)
FINANCING	(18,198)	194,999	(3,952,000,000)	100%	(1,976,000,000)	99,733,194,175	70,836,356,909	86,054,582,580	100.0%	86,030,582,586
PUBLIC DEBT - EXTERNAL	366,480	228,430	578,000,000		288,000,000	21,093,919,761	340,457,333,773	361,811,253,534		361,223,253,534
PUBLIC DEBT - DOMESTIC	(384,677)	(33,431)	54,000,000,000		27,300,000,000	3,071,619,204	(201,018,977,884)	(294,856,070,948)		(322,166,870,948)

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT JUNE 30 1998

JUNE 30 1997 ¢	CONSOLIDATED FUND ASSETS	JUNE 30 1998 ¢
(53,192,078,393)	CASH	(17,388,850,738)
18,139,318,694	ADVANCES	15,090,955,399
1,592,400,000	Staff	8,076,627,764
19,731,718,694	Departmental Revolving Fund	23,167,583,163
13,870,237,338	LOANS	13,870,237,338
502,483,932,953	General	891,698,134,678
183,475,526,717	Statutory Boards And Corporations	253,999,008,622
49,257,445,595	Companies	67,414,742,134
16,299,148,416	Miscellaneous	20,548,738,764
765,386,291,019	Other Governments	1,247,530,861,536
9,058,235	INVESTMENTS	9,058,235
2,486,105,200	General	3,340,710,928
37,740,689,045	Trust Funds	45,872,503,998
197,063,920,610	International Agencies	578,713,719,772
237,299,773,090	Local	627,935,992,933
8,511,094,320,881	GENERAL REVENUE	11,122,559,361,508
9,480,320,025,291	TOTAL ASSETS	13,003,804,948,402
1,629,528,177,929	CONSOLIDATED FUND LIABILITIES	
7,682,000,763,268	PUBLIC DEBT	2,497,096,145,408
9,311,528,941,197	Domestic	10,286,985,312,085
168,791,084,094	Foreign	12,784,081,457,493
9,480,320,025,291	TRUST FUNDS	219,723,490,909
	TOTAL LIABILITIES	13,003,804,948,402


 R K Tufuor

Ag Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 1998.

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 € Millions	1998 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO JUNE 1998 €	CUM. ACTUAL TO MAY 1998 €	ACTUAL FOR JUNE 1998 €	CUM. ACTUAL TO JUNE 30 1998 €	% OF ACT. 0.00	VARIANCE TO JUNE 30 1998 0
TAX REVENUE	181,300	865,748	2,834,000,000,000	79.2%	1,417,000,000,000	930,452,960,718	217,306,440,051	1,147,759,400,769	97.7%	(269,240,699,231)
Taxes on production and exp.	114,899	586,242	2,050,000,000,000	57.3%	1,035,000,000,000	645,839,180,819	130,078,834,176	775,918,014,995	86.0%	(249,081,985,005)
Taxes on Domestic Goods	63,316	320,940	851,000,000,000		475,500,000,000	325,244,646,905	65,310,900,253	390,554,547,158		(24,935,452,847)
Excise Duties	9,126	51,927	1,000,000,000,000		100,000,000,000	63,650,738,481	12,076,773,759	75,727,512,240		(14,373,486,300)
Sales Tax - Local	17,384	90,387	1,000,000,000,000		150,000,000,000	111,814,813,590	1,000,000,000,000	121,664,462,980		(17,335,837,011)
Petroleum Taxes	24,306	115,489	300,000,000,000		185,500,000,000	180,078,094,346	32,184,477,871	182,273,572,489		(3,276,827,631)
Miscellaneous	12,500	63,143	371,000,000,000		0	0	0	0		0
Taxes on International Trade	51,662	265,302	1,199,000,000,000	23.5%	599,500,000,000	320,594,533,914	64,758,533,923	385,353,467,837	32.8%	(214,140,532,103)
Import Duties	41,559	215,315	908,000,000,000		463,500,000,000	270,752,683,914	64,758,533,923	335,551,017,837		(66,348,382,163)
Exports (Coccol)	10,144	49,987	390,000,000,000		195,000,000,000	49,801,850,000	0	49,801,850,000		(145,198,150,000)
Taxes on Income and Property	68,201	279,506	784,000,000,000	21.8%	392,000,000,000	284,813,779,899	87,227,978,855	372,041,758,754	31.6%	(70,188,814,228)
Personal Income Tax	13,369	74,152	237,000,000,000		113,500,000,000	86,565,235,692	19,272,978,855	105,838,214,547		(4,281,785,653)
Corporate Income Tax	2,354	13,460	59,000,000,000		29,500,000,000	13,902,991,077	4,086,680,107	17,989,671,184		(11,510,322,816)
Capital Gains Tax	15,137	78,583	431,000,000,000		225,500,000,000	80,866,473,670	23,064,631,683	103,931,105,353		(115,076,044,441)
State Enterprises	22,751	70,968	47,000,000,000		0	82,007,209,764	25,305,886,930	77,453,096,694		77,453,096,694
Miscellaneous	12,551	41,343	47,000,000,000		33,500,000,000	48,401,919,500	12,237,422,494	60,639,341,994		37,139,341,994
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Corrections	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	31,018	156,388	743,000,000,000	20.8%	371,500,000,000	22,728,813,293	9,546,687,071	32,275,280,364	2.7%	(339,224,719,036)
Fees and Charges	4,024	6,600	438,000,000,000	12.2%	219,000,000,000	7,403,804,082	0,212,460,763	13,010,271,445	1.2%	(304,208,859)
Fines Penalties & Forfeitures	25	220	0		0	204,846,155	99,302,704	204,846,155	0.0%	0
Sale of Goods & Services	94	438	0		0	833,722,710	86,704,100	712,420,610	0.1%	(115,076,044,441)
Rent of Gov't Land & Buildings	1	570	0		0	547,772,237	50,947,987	596,720,224	0.1%	(115,076,044,441)
Interest and Profits	3,406	5,138	0		0	3,901,137,972	654,981,839	4,556,090,911	0.4%	(115,076,044,441)
Miscellaneous	178	2,929	0		0	1,873,974,752	1,088,655,278	3,562,629,030	0.3%	(115,076,044,441)
Debiture Receipts & NPART	20,370	193,437	200,000,000,000	5.6%	100,000,000,000	8,113,355,785	751,368,300	8,864,724,085	0.8%	(115,076,044,441)
Grants (Counterpart Funds)	2,918	7,645	105,000,000,000	2.8%	0	12,760,878,068	1,495,742,314	14,256,620,382	0.8%	(115,076,044,441)
Refunds	18,526	35,781	0		0	14,607,523,881	(744,374,014)	(5,411,897,895)		(115,076,044,441)
Payments	(15,608)	(26,136)	0		0	(10,496,257,125)	5,444,773,278	(5,051,483,847)	-0.4%	(115,076,044,441)
OTHER RECEIPTS	18,688	15,726	0	0.0%	0	(10,496,257,125)	5,444,773,278	(5,051,483,847)	-0.4%	(115,076,044,441)
ADVANCES	5,278	(16,213)	0	0.0%	0	(14,208,185,180)	4,833,051,338	(9,453,133,850)	-0.8%	(115,076,044,441)
Recovery of Advances	8,583	31,700	0		0	32,044,842,103	1,084,366,149	43,108,210,258	2.7%	(115,076,044,441)
Payment of Advances	(2,805)	(17,914)	0		0	(46,370,247,293)	(6,231,816,813)	(52,602,064,106)	-4.5%	(115,076,044,441)
DEPOSITS	12,911	31,940	0	0.0%	0	3,789,928,081	611,721,942	4,401,650,003	0.4%	(115,076,044,441)
TOTAL REVENUE	231,007	1,038,462	3,577,000,000,000	100%	1,788,500,000,000	942,865,316,866	232,297,860,400	1,174,983,197,286	100.0%	(813,516,802,714)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 1998.

RECURRENT EXPENDITURE	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 € MILLIONS	1998 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO JUNE 1998 €	CUM. ACTUAL TO JUNE 1998 €	ACTUAL FOR JUNE 1998 €	CUM. ACTUAL TO JUNE 1998 €	% OF ACT. 0.00	VARIANCE TO JUNE 30 1998 €
PERSONNEL RELATED EXP.										
Personnel Emoluments	78,033	448,975	1,162,000,000,000	32.2%	576,000,000,000	340,310,107,883	80,094,431,899	442,304,608,859	35.8%	133,803,390,141
11/12 Social Security	65,881	385,093	940,000,000,000	26.3%	470,000,000,000	307,243,544,985	75,309,702,793	382,553,247,778	30.8%	87,440,752,222
Pensions	0	21,084	69,735,000,000	2.0%	34,887,600,000	153,238,300	0	153,238,300	0.0%	34,714,263,700
Gratuities	7,356	39,767	89,704,000,000	2.3%	40,352,000,000	33,838,871,838	17,000,538,376	50,837,410,004	4.1%	(10,485,410,034)
Special Efficiency	3,667	21,950	57,372,000,000	1.8%	26,080,000,000	5,083,504,262	3,774,160,827	8,837,685,079	0.7%	19,048,314,921
End of Service Benefits	28	2,211	4,189,000,000	0.1%	2,094,500,000	13,030,898	0	13,030,898	0.0%	2,081,483,392
Redeployment	20,988	114,844	390,000,000,000	0.1%	195,000,000,000	89,170,802,508	20,782,003,702	109,952,806,210	0.0%	2,031,483,302
ITEMS 2 - 5										
Travelling and Transport	2,784	15,339	1,000,000,000	0.0%	5,199,609,792	11,100,886,073	5,199,609,792	16,300,398,465	8.9%	85,047,093,790
General Expenditure	3,190	25,497	16,280,453,135	0.1%	8,359,588,178	24,640,411,313	2,836,048,812	26,476,460,125	0.0%	0
Maintenance Repairs & Renewals	1,957	6,713	3,643,573,297	0.0%	3,643,573,297	58,146,187,403	4,384,896,920	62,530,884,323	0.0%	0
Other Current Expenditure	13,858	67,295	32,089,229,920	0.1%	14,966,824,690	390,150,970,232	13,918,965,039	47,036,094,620	0.0%	0
SURVEILLANCE										
Domestic	78,888	281,382	250,000,000,000	8.1%	501,000,000,000	302,876,550,592	91,909,813,462	394,786,364,054	3.8%	97,983,945,380
PUBLIC DEBT INTEREST										
Domestic	58,102	276,082	705,000,000,000	19.7%	352,500,000,000	87,274,419,640	42,009,151,577	129,283,571,217	42.2%	(23,069,935,271)
External	20,188	83,330	297,000,000,000	8.3%	148,500,000,000	0	0	0	31.8%	(42,286,364,054)
SPECIAL OUTLAYS										
CAPITAL EXP.										
Development Exp.	28,121	218,525	739,048,000,000	20.7%	369,524,000,000	72,800,253,030	45,334,023,082	118,184,273,912	9.8%	251,339,726,038
Constructional Works	27,506	84,059	818,250,000,000	17.3%	309,125,000,000	40,286,752,370	45,192,710,705	85,479,471,133	6.9%	223,046,528,867
Plant/Equipment/Vehicles	14,693	39,270	29,788,392,053	0.0%	29,788,392,053	2,037,443,078	605,697,174	60,430,888,094	0.0%	0
Other Capital Expenditure	3,334	19,241	2,037,443,078	0.0%	0	8,460,917,247	13,944,515,540	22,405,432,787	0.0%	0
NET LENDING										
New Loans	815	18,214	(21,000,000,000)	-0.6%	(10,300,000,000)	7,898,500,652	181,302,127	8,089,802,779	0.7%	(18,589,802,779)
Loan Recoveries	9,582	29,860	0	0.0%	0	18,346,171,810	6,176,401,949	24,524,578,759	2.0%	(24,524,578,759)
INVESTMENT										
Investment	(8,947)	(10,746)	0	0.0%	0	(10,449,677,158)	(5,985,099,822)	(10,434,776,980)	-1.3%	16,434,776,980
OTHER EXPENDITURE										
District Assemblies Comm. Fund	0	13,252	141,798,009,000	4.0%	70,892,000,000	24,615,000,000	0	24,615,000,000	2.0%	40,284,000,000
Environmental & EMERFUND	0	52,107	141,760,000,000	4.0%	70,875,000,000	24,615,000,000	0	24,615,000,000	2.0%	40,280,000,000
Arms Clearance & Emerg. Fund	0	61,145	48,000,000	0.0%	24,000,000	0	0	0	0.0%	24,000,000
TOTAL EXPENDITURE	212,109	1,233,462	3,573,048,000,000	100%	1,788,524,000,000	930,501,543,503	311,130,236,308	1,241,637,779,072	100.0%	544,000,220,128
SURPLUS/DEFICIT	18,198	(194,899)	3,892,000,000		1,978,000,000	12,103,773,223	(78,830,355,900)	(66,654,582,586)		(68,630,582,586)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 1998.

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 c millions	1998 BUDGET c	% OF TOTAL BUDGET 100%	PROGRAMME TO JUNE 1998 c	CUM. ACTUAL TO MAY 1998 c	ACTUAL FOR JUNE 1998 c	CUM. ACTUAL TO JUNE 30 1998 c	% OF ACT. 0.00	VARIANCE TO JUNE 30 1998 c
FINANCING	(118,138)	154,959	(2,952,000,000)		(1,976,000,000)	(12,183,773,323)	78,838,355,909	86,654,582,586	100.0%	88,630,582,886
PUBLIC DEBT - EXTERNAL	366,489	228,430	576,000,000	14.6	288,000,000	21,052,919,261	340,457,333,773	301,511,253,834		301,223,253,534
Borrowing	428,578	484,014	1,255,000,000		827,000,000	96,248,079,918	407,246,780,894	505,480,800,512		
Amortisation	(62,090)	(255,584)	(679,000,000)		(339,000,000)	(77,194,160,157)	(68,781,452,821)	(143,085,612,976)		
PUBLIC DEBT - DOMESTIC	(384,677)	(33,431)	54,800,000,000		27,300,000,000	(33,237,893,084)	(261,618,972,864)	(294,850,870,948)		(322,156,070,948)
Treasury Bills/Bonds	132,248	459,807	456,000,000		228,000,000	348,424,553,829	(40,652,003,324)	299,772,490,305		
- Issues	381,578	1,761,048			0	1,939,482,088,812	413,344,128,609	2,352,827,918,421		
- Redemption	(228,228)	(1,301,241)			0	(1,591,057,535,183)	(461,996,992,939)	(2,053,054,578,110)		
Banking	(89,533)	(64,747)	210,000,000		105,000,000	(381,662,246,713)	(212,906,914,540)	(594,829,161,253)		
Bank of Ghana	103,375	173,901			0	4530,138,983,872	(237,505,054,820)	(773,044,036,000)		
Commercial Banks	(192,809)	(238,708)			0	154,470,737,159	24,538,140,280	179,014,877,445		

Controller — Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 1998.

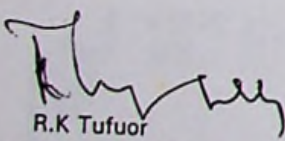
	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET 100%	PROGRAMME TO JUNE 1998 c	CUM. ACTUAL TO MAY 1998 c	ACTUAL FOR JUNE 1998 c	CUM. ACTUAL TO JUNE 30 1998 c	% OF ACT. 0.00	VARIANCE TO JUNE 30 1998 c
FINANCING	(18,198)	194,099	(2,952,000,000)		(1,976,000,000)	12,183,773,323)	78,838,355,909	66,654,582,588	100.0%	68,630,582,588
PUBLIC DEBT - EXTERNAL	366,480	228,430	576,000,000	14.6	288,000,000	21,053,919,761	340,457,333,773	361,511,253,534		361,223,253,534
Borrowing	428,576	484,014	1,255,000,000		827,500,000	98,248,079,818	407,248,786,594	505,496,866,512		
Amortisation	(62,096)	(255,584)	(679,000,000)		(339,500,000)	(77,194,160,157)	(66,791,452,821)	(143,985,612,978)		
PUBLIC DEBT - DOMESTIC	(394,677)	(33,431)	54,600,000,000		27,300,000,000	(33,237,693,084)	(281,618,977,864)	(294,856,670,948)		(322,156,670,948)
Treasury Bills/Bonds	133,348	459,807	456,000,000		228,000,000	348,424,553,629	(48,652,063,324)	299,772,490,305		
- Issues	361,576	1,761,048			0	1,935,482,088,812	413,344,629,609	2,352,827,018,421		
- Redemptions	(228,228)	(1,301,241)			0	(1,591,057,535,183)	(461,996,892,933)	(2,053,054,528,116)		
Banking	(89,533)	(64,747)	210,000,000		105,000,000	(381,662,246,713)	(212,986,914,540)	(594,059,161,253)		
Bank of Ghana	103,375	173,961			0	(536,138,983,872)	(237,505,054,826)	(773,611,038,698)		
Commercial Banks	(192,509)	(238,708)			0	154,476,737,159	24,538,140,286	179,014,877,445		

Controller and Accountant General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT JUNE 30 1998

JUNE 1997		ASSETS	JUNE 1998	
% OF TOTAL	¢ BILLION		¢ BILLION	% OF TOTAL
-0.56%	(53.19)	CASH	(17.39)	-0.13%
10.78%	1,022.42	OTHER ASSETS	1,898.64	14.59%
89.78%	8,511.09	GENERAL REVENUE RESERVE	11,122.56	85.53%
<u>100.00%</u>	<u>9,480.32</u>	TOTAL ASSETS	<u>13,003.81</u>	100.00%
CONSOLIDATED FUND LIABILITIES				
LOANS				
17.19%	1,629.53	Domestic	2,497.10	19.20%
81.03%	7,682.00	Foreign	10,286.99	79.11%
98.22%	9,311.53		12,784.09	98.31%
1.78%	168.79	TRUST FUNDS	219.72	1.69%
<u>100.00%</u>	<u>9,480.32</u>	TOTAL LIABILITIES	<u>13,003.81</u>	100.00%


 R.K. Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE 2ND. QUARTER ENDED JUNE 30 1998.

	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO QUARTER 1&2 ¢	ACTUAL QUARTER 1 ¢	ACTUAL QUARTER 2 ¢	CUM. ACTUAL TO END OF QTR 2 ¢	% OF ACT Q 30/06/98	VARIANCE TO END OF QTR 2 ¢
TAX REVENUE	2,834,000,000,000	79.2%	1,417,000,000,000	579,214,416,253	568,544,984,516	1,147,759,400,769	97.7%	(269,240,599,231)
NON-TAX REVENUE	743,000,000,000	20.8%	371,500,000,000	17,786,223,822	14,489,056,542	32,275,280,364	2.7%	(339,224,719,636)
OTHER RECEIPTS	0	0.0%	0	(14,085,090,394)	9,013,606,547	(5,051,483,847)	0.4%	(5,051,483,847)
TOTAL REVENUE	3,577,000,000,000	100%	1,788,500,000,000	582,935,549,681	592,047,647,605	1,174,983,197,286	100.0%	(613,516,802,714)
RECURRENT EXPENDITURE	2,834,000,000,000	79.3%	1,417,000,000,000	538,402,214,541	585,051,291,419	1,123,453,505,960	90.5%	293,546,454,040
PERSONNEL RELATED EXP.	1,152,000,000,000	32.2%	576,000,000,000	203,718,635,593	238,675,974,266	442,394,609,859	35.6%	133,605,390,141
ITEMS 2 - 5	350,000,000,000	10.9%	195,000,000,000	52,171,586,494	57,781,319,716	109,952,906,210	8.9%	85,047,093,790
SUBVENTIONS	290,000,000,000	8.1%	145,000,000,000	29,581,685,776	17,454,368,844	47,036,054,620	3.8%	97,963,945,380
PUBLIC DEBT INTEREST	1,002,000,000,000	28.0%	501,000,000,000	252,930,306,678	271,139,628,593	524,069,935,271	42.2%	(23,069,935,271)
SPECIAL OUTLAYS	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	739,048,000,000	20.7%	369,524,000,000	5,435,661,118	112,748,612,794	118,184,273,912	9.5%	251,339,726,088
DEVELOPMENT EXP.	618,250,000,000	17.3%	309,125,000,000	1,175,989,528	84,303,481,605	85,479,471,133	6.9%	223,645,528,867
NET LENDING	(21,000,000,000)	-0.6%	(10,500,000,000)	4,259,671,590	3,800,131,189	8,081,802,779	0.7%	(18,589,802,779)
INVESTMENT	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	141,798,000,000	4.0%	70,899,000,000	0	24,615,000,000	24,615,000,000	2.0%	46,284,000,000
District Assemblies Comm. Fund	141,750,000,000	4.0%	70,875,000,000	0	24,615,000,000	24,615,000,000	2.0%	46,260,000,000
Environmental & Emerg. Fund	48,000,000	0.0%	24,000,000	0	0	0	0.0%	24,000,000
Areas Clearance & Emerg. Fund	0	0.0%	0	0	0	0	0.0%	0
TOTAL EXPENDITURE	3,573,048,000,000	100%	1,786,524,000,000	543,837,875,659	697,799,904,213	1,241,637,779,872	100.0%	544,886,220,128
SURPLUS/(DEFICIT)	3,952,000,000		1,976,000,000	39,097,674,022	(105,752,256,608)	(66,654,582,586)		(68,630,582,586)
FINANCING	(3,952,000,000)	100%	(1,976,000,000)	(39,097,674,022)	105,752,256,608	66,654,582,586	100.0%	68,630,582,586
PUBLIC DEBT - EXTERNAL	576,000,000		288,000,000	112,296,644	361,398,956,890	361,511,253,534		361,223,253,534
PUBLIC DEBT - DOMESTIC	54,600,000,000		27,300,000,000	(39,209,970,606)	(255,646,700,282)	(294,856,670,948)		(322,156,670,948)

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT THE JUNE 30 1998

JUNE 1997

¢

(53,192,078,393)

18,139,318,694

1,592,400,000

19,731,718,694

13,870,237,338

502,483,932,953

183,475,526,717

49,257,445,595

16,299,148,416

765,386,291,019

9,058,235

2,486,105,200

37,740,689,045

197,063,920,610

237,299,773,090

8,511,094,320,881

9,480,320,025,291

1,629,528,177,929

7,682,000,763,268

9,311,528,941,197

168,791,084,094

9,480,320,025,291

CONSOLIDATED FUND ASSETS

CASH

ADVANCES

Staff

Departmental Revolving Fund

LOANS

General

Statutory Boards And Corporations

Companies

Miscellaneous

Other Governments

INVESTMENTS

General

Trust Funds

International Agencies

Local

GENERAL REVENUE

TOTAL ASSETS

CONSOLIDATED FUND LIABILITIES

PUBLIC DEBT

Domestic

Foreign

TRUST FUNDS

TOTAL LIABILITIES

JUNE 1998

¢

(17,388,850,738)

15,090,955,399

8,076,627,764

23,167,583,163

13,870,237,338

891,698,134,678

253,999,008,622

67,414,742,134

20,548,738,764

1,247,530,861,536

9,058,235

3,340,710,928

45,872,503,998

578,713,719,772

627,935,992,933

11,122,559,361,508

13,003,804,948,402

2,497,096,145,408

10,286,985,312,085

12,784,081,457,493

219,723,490,909

13,003,804,948,402

R K Tufuor

Ag. Controller and Accountant-General

	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO HALF YEAR ¢	ACTUAL FOR THE HALF YEAR ¢	% OF ACT. 0.00	VARIANCE TO END OF HALF YEAR ¢
TAX REVENUE						
Taxes on production and exp.	2,834,000,000,000	79.2%	1,417,000,000,000	1,147,759,400,769	97.7%	(269,240,599,231)
Taxes on Domestic Goods						
Excise Duties	180,000,000,000		90,000,000,000	75,620,511,700		(14,373,488,300)
Sales Tax - Local	300,000,000,000		150,000,000,000	132,664,462,989		(17,335,537,011)
Petroleum Taxes	371,000,000,000		185,500,000,000	182,273,572,469		(3,226,427,531)
Miscellaneous	0		0	0		0
Taxes on International Trade						
Import Duties	1,199,000,000,000	33.5%	599,500,000,000	385,353,467,837	32.8%	(214,146,532,163)
Exports (Cocoa)	809,000,000,000		404,500,000,000	335,551,617,837		(68,948,382,163)
	390,000,000,000		195,000,000,000	49,801,850,000		(145,198,150,000)
Taxes on Income and Property						
Personal (Employees P.A.Y.E.)	784,000,000,000	21.9%	392,000,000,000	371,841,385,774	31.6%	(20,158,614,226)
Personal (Self Employed)	227,000,000,000		113,500,000,000	109,238,214,347		(4,261,785,653)
Companies	59,000,000,000		29,500,000,000	17,989,677,184		(11,510,322,816)
State Enterprises	451,000,000,000		225,500,000,000	106,521,055,559		(118,978,944,441)
Miscellaneous	47,000,000,000		23,500,000,000	77,453,096,690		77,453,096,690
	0		0	60,639,341,994		37,139,341,994
Value Added Tax (VAT)	0		0	0	0.0%	0
Collections	0		0	0		
Refunds	0		0	0		
NON-TAX REVENUE						
Fees and Charges	743,000,000,000	20.8%	371,500,000,000	32,275,280,364	2.7%	(339,224,719,636)
Fines Penalties & Forfeitures	438,000,000,000	12.2%	219,000,000,000	13,616,271,445	1.2%	
Sale of Goods & Services	0		0	364,208,859	0.0%	
Rent of Gov't Land & Buildings	0		0	712,428,810	0.1%	
Interests and Profits	0		0	598,720,224	0.1%	
Miscellaneous	0	0.0%	0	4,558,099,911	0.4%	
Divestiture Receipts & NPART	200,000,000,000	0.0%	0	3,562,829,030	0.3%	
Grants (Counterpart Funds)	105,000,000,000	5.6%	100,000,000,000	0	0.0%	(100,000,000,000)
Receipts	0	2.9%	0	6,864,724,085	0.8%	8,864,724,085
Payments	0		0	14,276,621,980		14,276,621,980
	0		0	(5,411,897,895)		(5,411,897,895)
OTHER RECEIPTS						
ADVANCES	0	0.0%	0	(5,051,483,847)	-0.4%	(5,051,483,847)
Recovery of Advances	0	0.0%	0	(9,453,133,850)	-0.8%	(9,453,133,850)
Payment of Advances	0	0.0%	0	43,169,210,258	3.7%	43,169,210,258
	0	0.0%	0	(52,622,344,108)	-4.5%	(52,622,344,108)
DEPOSITS	0	0.0%	0	4,401,650,003	0.4%	4,401,650,003
TOTAL REVENUE	3,577,000,000,000	100%	1,788,500,000,000	1,174,983,197,286	100.0%	(613,516,802,714)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE 2ND. QUARTER ENDED JUNE 30 1998.

	1998 BUDGET G	% OF TOTAL BUDGET	PROGRAMME TO QUARTER 182 G	ACTUAL QUARTER 1 G	ACTUAL QUARTER 2 G	CUM. ACTUAL TO END OF QUARTER 2 G	% OF ACT. TO 30/06/98	VARIANCE TO END OF QTH 2 G
RECURRENT EXPENDITURE	2,834,000,000,000	79.3%	1,417,000,000,000	638,402,214,941	585,051,291,419	1,123,453,505,960	90.5%	231,546,494,040
PERSONNEL RELATED EXP.	1,152,000,000,000	32.2%	576,000,000,000	203,710,639,933	230,076,974,266	442,394,609,898	35.6%	133,006,390,141
Personal Emoluments	940,000,000,000	26.3%	470,000,000,000	183,206,489,553	199,347,769,226	382,553,247,778	30.8%	87,446,762,222
12 1/2 Social Security	69,725,000,000	2.0%	34,867,500,000	15,320,300,000	0	15,320,300,000	0.0%	34,714,203,700
Pensions	80,704,000,000	2.3%	40,352,000,000	20,103,058,250	30,734,351,764	50,837,410,004	4.1%	(10,486,410,004)
Gratuities	57,372,000,000	1.6%	28,686,000,000	24,820,792	-8,993,064,287	8,837,605,079	0.7%	19,848,314,921
Special Efficiency	4,189,000,000	0.1%	2,094,500,000	13,030,698	0	13,030,698	0.0%	2,081,469,302
End of Service Benefits	0	0.0%	0	0	0	0	0.0%	0
Re-employment	4,189,000,000	0.1%	2,094,500,000	13,030,698	0	13,030,698	0.0%	2,081,469,302
ITEMS 2 - 5	390,000,000,000	10.9%	195,000,000,000	52,171,586,494	57,781,319,710	109,352,906,210	8.9%	85,047,693,790
Travelling and Transport	0	0.0%	0	0	0	0	0.0%	0
General Expenditure	0	0.0%	0	0	0	0	0.0%	0
Maintenance Repairs & Renewals	0	0.0%	0	0	0	0	0.0%	0
Other Current Expenditure	0	0.0%	0	0	0	0	0.0%	0
SUBVENTIONS	290,000,000,000	8.1%	145,000,000,000	38,284,553,846	24,240,331,777	62,520,884,323	3.8%	97,903,945,380
PUBLIC DEBT INTEREST	1,002,000,000,000	28.0%	501,000,000,000	29,881,485,776	17,494,368,844	47,375,854,620	42.2%	(23,065,335,271)
Domestic	705,000,000,000	19.7%	352,500,000,000	252,330,308,870	271,139,628,893	524,069,935,271	31.8%	(42,286,304,064)
External	297,000,000,000	8.3%	148,500,000,000	187,231,236,810	207,655,127,244	394,786,364,054	10.4%	19,216,428,783
SPECIAL OUTLAYS	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	739,048,000,000	20.7%	369,524,000,000	5,435,661,118	112,748,612,794	110,184,273,912	9.5%	251,339,726,088
DEVELOPMENT EXP.	618,250,000,000	17.3%	309,125,000,000	1,175,989,528	84,303,481,605	85,479,471,133	6.9%	223,645,528,967
Constructional Works	0	0.0%	0	0	0	0	0.0%	0
Plant/Equipment/Vehicles	0	0.0%	0	0	0	0	0.0%	0
Other Capital Expenditure	0	0.0%	0	0	0	0	0.0%	0
NET LENDING	(21,000,000,000)	-0.6%	(10,500,000,000)	4,259,671,590	3,830,131,189	8,089,802,779	0.7%	(19,689,802,779)
New Loans	0	0.0%	0	0	0	0	0.0%	0
Loan Recoveries	0	0.0%	0	0	0	0	0.0%	0
INVESTMENT	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	141,798,000,000	4.0%	70,899,000,000	0	24,615,000,000	24,615,000,000	2.0%	46,284,000,000
District Assemblies Comm. Fund	141,798,000,000	4.0%	70,899,000,000	0	24,615,000,000	24,615,000,000	2.0%	46,284,000,000
Environmental & EMER FUND	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg. Fund	48,000,000	0.0%	24,000,000	0	0	0	0.0%	24,000,000
TOTAL EXPENDITURE	3,373,048,000,000	100%	1,786,524,000,000	543,837,875,659	697,799,904,213	1,241,637,779,872	100.0%	644,800,220,128
SURPLUS/(DEFICIT)	3,952,000,000		1,976,000,000	39,097,674,022	(105,752,250,808)	(68,854,582,586)		(68,830,582,586)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE 2ND. QUARTER ENDED JUNE 30 1998.

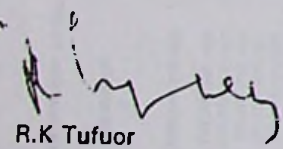
	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO QUARTER 1&2 ¢	ACTUAL QUARTER 1 ¢	ACTUAL QUARTER 2 ¢	CUM. ACTUAL TO END OF QUARTER 2 ¢	% OF ACT. TO 30/06/98	VARIANCE TO END OF QTR 2 ¢
FINANCING	(3,952,000,000)	100%	(1,976,000,000)	(39,097,674,022)	105,752,256,608	60,654,582,586	100.0%	68,656,882,586
PUBLIC DEBT - EXTERNAL	576,000,000		288,000,000	112,296,644	361,398,956,890	361,511,253,534		361,223,253,534
Borrowing	1,255,000,000		627,500,000	499,136,693	504,997,729,819	505,496,866,512		
Amortisation	(679,000,000)		(339,500,000)	(386,840,049)	(143,598,772,929)	(143,985,612,978)		
PUBLIC DEBT - DOMESTIC	54,600,000,000		27,300,000,000	(39,209,970,666)	(255,046,700,282)	(294,856,670,948)		(322,156,670,948)
Treasury Bills Bonds	456,000,000		228,000,000	362,625,879,490	(62,853,389,185)	299,772,490,305		
Issues			0	1,228,605,020,351	1,124,221,998,070	2,352,827,018,421		
Redemptions			0	(865,979,140,861)	(1,187,075,387,255)	(2,053,054,528,116)		
Banking	210,000,000		105,000,000	(401,835,850,156)	(192,793,311,097)	(594,629,161,253)		
Bank of Ghana			0	(423,260,621,010)	(350,383,417,688)	(773,644,038,698)		
Commercial Banks				21,424,770,854	157,590,106,591	179,014,877,445		

Controller and Accountant General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT JUNE 30 1998

JUNE 1997		ASSETS	JUNE 1998	
% OF TOTAL	¢ BILLION		¢ BILLION	% OF TOTAL
-0.56%	(53.19)	CASH	(17.39)	-0.13%
10.78%	1,022.42	OTHER ASSETS	1,898.64	14.59%
89.78%	8,511.09	GENERAL REVENUE RESERVE	11,122.56	85.53%
100.00%	9,480.32	TOTAL ASSETS	13,003.81	100.00%
CONSOLIDATED FUND LIABILITIES				
LOANS				
17.19%	1,629.53	Domestic	2,497.10	19.20%
81.03%	7,682.00	Foreign	10,286.99	79.11%
98.22%	9,311.53		12,784.09	98.31%
1.78%	168.79	TRUST FUNDS	219.72	1.69%
100.00%	9,480.32	TOTAL LIABILITIES	13,003.81	100.00%


 R.K Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE HALF YEAR ENDED JUNE 30 1998.

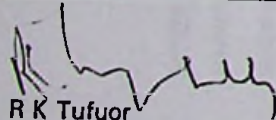
	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO HALF YEAR ¢	ACTUAL FOR THE HALF YEAR ¢	% OF ACT. 0.00	VARIANCE TO END OF HALF YEAR ¢
TAX REVENUE	2,834,000,000,000	79.2%	1,417,000,000,000	1,147,759,400,769	97.7%	(269,240,599,231)
NON-TAX REVENUE	743,000,000,000	20.8%	371,500,000,000	32,275,280,364	2.7%	(339,224,719,636)
OTHER RECEIPTS	0	0.0%	0	(5,051,483,847)	-0.4%	(5,051,483,847)
TOTAL REVENUE	3,577,000,000,000	100%	1,788,500,000,000	1,174,983,197,286	100.0%	(613,516,802,714)
RECURRENT EXPENDITURE	2,834,000,000,000	79.3%	1,417,000,000,000	1,123,453,505,960	90.5%	293,546,494,040
PERSONNEL RELATED EXP. ITEMS 2 - 5	1,152,000,000,000	32.2%	576,000,000,000	442,394,609,859	35.6%	133,605,390,141
SUBVENTIONS	390,000,000,000	10.9%	195,000,000,000	109,952,906,210	8.9%	85,047,093,790
PUBLIC DEBT INTEREST	290,000,000,000	8.1%	145,000,000,000	47,036,054,620	3.8%	97,963,945,380
SPECIAL OUTLAYS	1,002,000,000,000	28.0%	501,000,000,000	524,069,935,271	42.2%	(23,069,935,271)
CAPITAL EXP.	739,048,000,000	20.7%	369,524,000,000	118,184,273,912	9.5%	251,339,726,088
DEVELOPMENT EXP. NET LENDING INVESTMENT	618,250,000,000 (21,000,000,000)	17.3% -0.6%	309,125,000,000 (10,500,000,000)	85,479,471,133 8,089,802,779	6.9% 0.7% 0.0%	223,645,528,867 (18,589,802,779) 0
OTHER EXPENDITURE District Assemblies Comm. Fund Environmental & EMER.FUND Arrears Clearance & Emerg. Fund	141,798,000,000 141,750,000,000 0 48,000,000	4.0% 4.0% 0.0%	70,899,000,000 70,875,000,000 0 24,000,000	24,615,000,000 24,615,000,000 0 0	2.0% 2.0% 0.0%	46,284,000,000 46,260,000,000 0 24,000,000
TOTAL EXPENDITURE	3,573,048,000,000	100%	1,786,524,000,000	1,241,637,779,872	100.0%	544,886,220,128
SURPLUS/(DEFICIT)	3,852,000,000		1,976,000,000	(66,654,582,586)		(68,630,582,586)
FINANCING	(3,952,000,000)	100%	(1,976,000,000)	66,654,582,586	100.0%	68,630,582,586
PUBLIC DEBT - EXTERNAL	576,000,000		288,000,000	361,511,253,534		361,223,253,534
PUBLIC DEBT - DOMESTIC	54,600,000,000		27,300,000,000	(294,856,670,948)		(322,156,670,948)

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT THE JUNE 30 1998

JUNE 1997 ¢	CONSOLIDATED FUND ASSETS	JUNE 1998 ¢
(53,192,078,393)	CASH	(17,388,850,738)
18,139,318,694	ADVANCES	15,090,955,399
1,592,400,000	Staff	8,076,627,764
19,731,718,694	Departmental Revolving Fund	23,167,583,163
13,870,237,338	LOANS	13,870,237,338
502,483,932,953	General	891,698,134,678
183,475,526,717	Statutory Boards And Corporations	253,999,008,622
49,257,445,595	Companies	67,414,742,134
16,299,148,416	Miscellaneous	20,548,738,764
765,386,291,019	Other Governments	1,247,530,861,536
9,058,235	INVESTMENTS	9,058,235
2,486,105,200	General	3,340,710,928
37,740,689,045	Trust Funds	45,872,503,998
197,063,920,610	International Agencies	578,713,719,772
237,299,773,090	Local	627,935,992,933
8,511,094,320,881	GENERAL REVENUE	11,122,559,361,508
9,480,320,025,291	TOTAL ASSETS	13,003,804,948,402
1,629,528,177,929	CONSOLIDATED FUND LIABILITIES	
7,682,000,763,268	PUBLIC DEBT	2,497,096,145,408
9,311,528,941,197	Domestic	10,286,985,312,085
168,791,084,094	Foreign	12,784,081,457,493
9,480,320,025,291	TRUST FUNDS	219,723,490,909
	TOTAL LIABILITIES	13,003,804,948,402


 R K Tufuor

Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE HALF YEAR ENDED JUNE 30 1998.

	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO HALF YEAR ¢	ACTUAL FOR THE HALF YEAR ¢	% OF ACT. 0.00	VARIANCE TO END OF HALF YEAR ¢
TAX REVENUE						
Taxes on production and exp.	2,834,000,000,000	79.2%	1,417,000,000,000	1,147,753,400,769	97.7%	(269,240,599,231)
Taxes on Domestic Goods	851,000,000,000		425,500,000,000	390,564,547,158		(34,935,452,842)
Excise Duties	180,000,000,000		90,000,000,000	75,626,511,700		(14,373,488,300)
Sales Tax - Local	300,000,000,000		150,000,000,000	132,664,462,989		(17,335,537,011)
Petroleum Taxes	371,000,000,000		185,500,000,000	182,273,572,469		(3,226,427,531)
Miscellaneous	0		0	0		0
Taxes on International Trade	1,199,000,000,000		599,500,000,000	385,353,467,837		(214,146,532,163)
Import Duties	809,000,000,000	33.5%	404,500,000,000	335,551,617,837	32.8%	(68,948,382,163)
Exports (Cocoa)	390,000,000,000		195,000,000,000	49,801,850,000		(145,198,150,000)
Taxes on Income and Property	784,000,000,000	21.9%	392,000,000,000	371,841,385,774	31.6%	(20,158,614,226)
Personal (Employees P.A.Y.E.)	227,000,000,000		113,500,000,000	109,238,214,347		(4,261,785,653)
Personal (Self Employed)	59,000,000,000		29,500,000,000	17,989,677,184		(11,510,322,816)
Companies	451,000,000,000		225,500,000,000	106,521,055,559		(118,978,944,441)
State Enterprises	0		0	77,453,096,690		77,453,096,690
Miscellaneous	47,000,000,000		23,500,000,000	60,639,341,994		37,139,341,994
Value Added Tax (VAT)	0		0	0	0.0%	0
Collections	0		0	0		
Refunds	0		0	0		
NON-TAX REVENUE	743,000,000,000	20.8%	371,500,000,000	32,275,280,364	2.7%	(339,224,719,636)
Fees and Charges	438,000,000,000	12.2%	219,000,000,000	13,616,271,445	1.2%	
Fines Penalties & Forfeitures	0		0	364,208,859	0.0%	
Sale of Goods & Services	0		0	712,426,810	0.1%	
Rent of Gov't Land & Buildings	0		0	598,720,224	0.1%	
Interests and Profits	0	0.0%	0	4,556,099,911	0.4%	
Miscellaneous	0	0.0%	0	3,562,829,030	0.3%	
Divestiture Receipts & NPART	200,000,000,000	5.6%	100,000,000,000	0	0.0%	(100,000,000,000)
Grants (Counterpart Funds)	105,000,000,000	2.9%	0	8,864,724,085	0.8%	8,864,724,085
Receipts	0		0	14,276,621,980		14,276,621,980
Payments	0		0	(5,411,897,895)		(5,411,897,895)
OTHER RECEIPTS	0	0.0%	0	(5,051,483,847)	-0.4%	(5,051,483,847)
ADVANCES	0	0.0%	0	(9,453,133,850)	-0.8%	(9,453,133,850)
Recovery of Advances	0	0.0%	0	43,169,210,258	3.7%	43,169,210,258
Payment of Advances	0	0.0%	0	(52,622,344,108)	-4.5%	(52,622,344,108)
DEPOSITS	0	0.0%	0	4,401,650,003	0.4%	4,401,650,003
TOTAL REVENUE	3,577,000,000,000	100%	1,788,500,000,000	1,174,983,197,286	100.0%	(613,516,802,714)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE HALF YEAR ENDED JUNE 30 1998.

	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO HALF YEAR ¢	ACTUAL FOR THE HALF YEAR ¢	% OF ACT. 0.00	VARIANCE TO END OF HALF YEAR ¢
RECURRENT EXPENDITURE	2,834,000,000,000	79.3%	1,417,000,000,000	1,123,453,505,880	90.5%	293,546,494,040
PERSONNEL RELATED EXP.	1,152,000,000,000	32.2%	578,000,000,000	442,394,009,859	35.0%	133,605,990,141
Personal Emoluments	940,000,000,000	26.3%	470,000,000,000	382,553,247,778	30.8%	87,446,752,222
12 1/2 Social Security	68,735,000,000	2.0%	34,867,500,000	153,236,300	0.0%	34,714,263,700
Pensions	80,704,000,000	2.3%	40,352,000,000	50,837,410,004	4.1%	(10,485,410,004)
Gratuities	57,372,000,000	1.6%	28,686,000,000	8,837,665,079	0.7%	19,848,314,921
Special Efficiency	4,189,000,000	0.1%	2,094,500,000	13,030,698	0.0%	2,081,469,302
End of Service Benefits	0	0.0%	0	0	0.0%	0
Redeployment	4,189,000,000	0.1%	2,094,500,000	13,030,698	0.0%	2,081,469,302
ITEMS 2 - 5	390,000,000,000	10.9%	195,000,000,000	109,952,906,210	8.9%	85,047,093,790
Travelling and Transport				16,300,358,465		
General Expenditure				24,640,041,313		
Maintenance Repairs & Renewals				6,481,622,109		
Other Current Expenditure				62,530,884,323		
SUBVENTIONS	290,000,000,000	8.1%	145,000,000,000	47,030,064,620	3.8%	97,963,945,380
PUBLIC DEBT INTEREST	1,002,000,000,000	28.0%	501,000,000,000	524,069,935,271	42.2%	(23,069,935,271)
Domestic	705,000,000,000	19.7%	352,500,000,000	394,786,364,054	31.8%	(42,286,364,054)
External	297,000,000,000	8.3%	148,500,000,000	129,283,571,217	10.4%	19,216,428,783
SPECIAL OUTLAYS	0	0.0%	0	0	0.0%	0
CAPITAL EXP.	739,048,000,000	20.7%	369,524,000,000	110,184,273,912	9.5%	251,339,726,088
DEVELOPMENT EXP.	618,250,000,000	17.3%	309,125,000,000	85,479,471,133	6.9%	223,645,528,867
Constructional Works				60,430,898,094		
Plant/equipment/Vehicles				2,643,140,252		
Other Capital Expenditure				22,405,432,787		
NET LENDING	(21,000,000,000)	-0.6%	(10,500,000,000)	8,089,802,779	0.7%	(18,589,802,779)
New Loans	0	0.0%	0	24,524,679,759	2.0%	(24,524,679,759)
Loan Recoveries	0	0.0%	0	(16,434,776,980)	-1.3%	16,434,776,980
INVESTMENT	0	0.0%	0	0	0.0%	0
OTHER EXPENDITURE	141,798,000,000	4.0%	70,899,000,000	24,615,000,000	2.0%	46,284,000,000
District Assemblies Comm. Fund	141,750,000,000	4.0%	70,875,000,000	24,615,000,000	2.0%	46,260,000,000
Environmental & EMER.FUND	0	0.0%	0	0	0.0%	0
Arrears Clearance & Emerg. Fund	48,000,000	0.0%	24,000,000	0	0.0%	24,000,000
TOTAL EXPENDITURE	3,673,048,000,000	100%	1,786,524,000,000	1,241,637,779,872	100.0%	544,886,220,128
SURPLUS/(DEFICIT)	3,952,000,000		1,976,000,000	(66,654,582,586)		(68,630,582,586)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE HALF YEAR ENDED JUNE 30 1998.

	1998 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO HALF YEAR ¢	ACTUAL FOR THE HALF YEAR ¢	% OF ACT. 0.00	VARIANCE TO END OF HALF YEAR ¢
FINANCING	(3,952,000,000)	100%	(1,976,000,000)	66,654,582,586	100.0%	68,630,582,586
PUBLIC DEBT - EXTERNAL	576,000,000		288,000,000	361,511,253,534		361,223,253,534
Borrowing	1,255,000,000		627,500,000	505,496,866,512		
Amortisation	(679,000,000)		(339,500,000)	(143,985,612,978)		
PUBLIC DEBT - DOMESTIC	54,600,000,000		27,300,000,000	(294,856,670,948)		(322,156,670,948)
Treasury Bills/Bonds						
Issues	456,000,000		228,000,000	299,772,490,305		
Redemptions			0	2,352,827,018,421		
Banking			0	(2,053,054,528,116)		
Bank of Ghana	210,000,000		105,000,000	(594,629,161,253)		
Commercial Banks			0	(773,644,038,698)		
				179,014,877,445		

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT JULY 31 1998

JULY 31 1997

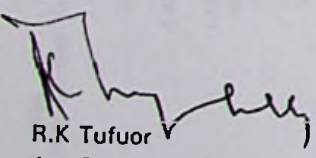
JULY 31 1998

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-1.50%	(142.26)	CASH	(215.00)	-1.67%
10.82%	1,024.37	OTHER ASSETS	1,922.77	14.89%
90.68%	8,587.41	GENERAL REVENUE RESERVE	11,197.13	86.77%
100.00%	9,469.52	TOTAL ASSETS	12,904.90	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

17.65%	1,671.70	Domestic	2,461.67	19.08%
80.46%	7,619.39	Foreign	10,197.21	79.02%
98.12%	9,291.09		12,658.88	98.09%
1.88%	178.43	TRUST FUNDS	246.02	1.91%
100.00%	9,469.52	TOTAL LIABILITIES	12,904.90	100.00%


 R.K Tufuor

Ag. Controller and Accountant-General

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 c	1998 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO JULY 1998 c	CUM. ACTUAL TO JUNE 1998 c	ACTUAL FOR JULY 1998 c	CUM. ACTUAL TO JULY 31 1998 c	% OF ACT. 0.00	VARIANCE TO JULY 31 1998 c
TAX REVENUE	161,583	1,027,731	2,834,000,000,000	79.2%	1,653,168,666,667	1,147,739,400,769	225,909,976,250	1,373,689,377,025	97.3%	(279,497,289,642)
NON-TAX REVENUE	2,110	158,099	743,000,000,000	20.8%	433,416,666,667	32,275,280,364	34,594,734,368	66,870,014,732	4.7%	(366,548,951,935)
OTHER RECEIPTS	10,133	25,859	0	0.0%	0	(5,051,483,847)	(23,093,251,023)	(28,144,734,870)	-2.0%	(28,144,734,870)
TOTAL REVENUE	174,226	1,212,689	3,577,000,000,000	100%	2,086,585,333,333	1,174,983,137,266	277,411,459,601	1,412,394,636,807	100.0%	(674,138,676,443)
RECURRENT EXPENDITURE	215,905	1,232,642	2,934,000,000,000	79.3%	1,653,166,666,667	1,123,453,505,900	254,832,690,500	1,408,286,196,460	90.8%	244,880,470,207
PERSONNEL RELATED EXP.	89,722	539,697	1,152,000,000,000	32.2%	672,000,000,000	442,394,609,659	145,221,901,059	587,616,510,918	37.9%	84,383,489,082
ITEMS 2 - 5	29,064	143,907	390,000,000,000	10.9%	227,500,000,000	109,952,906,210	20,280,221,325	130,233,127,535	8.4%	97,266,872,465
SUBVENTIONS	29,967	120,683	290,000,000,000	8.1%	169,166,666,667	47,036,054,623	22,420,113,571	69,456,168,191	4.5%	99,710,498,476
PUBLIC DEBT INTEREST	67,153	428,545	1,002,000,000,000	28.0%	584,500,000,000	524,069,935,271	96,910,454,545	620,980,389,816	40.0%	(36,480,389,816)
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	26,942	243,467	739,048,000,000	20.7%	431,111,333,333	118,164,273,912	24,981,132,942	143,165,406,854	9.2%	287,945,920,479
DEVELOPMENT EXP.	25,037	105,096	618,250,000,000	17.3%	360,845,033,333	85,475,471,133	18,431,721,093	103,911,192,216	6.7%	256,734,841,117
NET LENDING	(41)	19,214	(21,000,000,000)	-0.6%	(12,250,000,000)	8,089,802,779	6,549,411,859	14,639,214,638	0.9%	(20,889,214,638)
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	1,946	115,189	141,796,000,000	4.0%	82,715,500,000	24,615,000,000	0	24,615,000,000	1.6%	58,100,500,000
District Assemblies Comm. Fund	0	52,107	141,750,000,000	4.0%	82,697,500,000	24,615,000,000	0	24,615,000,000	1.6%	58,072,500,000
Environmental & Emerg. Fund	0	0	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg. Fund	1,946	63,091	48,000,000	0.0%	28,000,000	0	0	0	0.0%	28,000,000
TOTAL EXPENDITURE	242,847	1,476,303	3,573,048,000,000	100%	2,084,278,000,000	241,637,779,872	303,813,823,442	1,551,451,603,314	100.0%	532,826,396,486
SURPLUS/(DEFICIT)	(68,621)	263,620	3,952,000,000		2,305,333,333	(66,654,587,586)	(72,402,363,841)	(139,056,946,427)		114,162,279,700
FINANCING	68,621	263,620	(3,952,000,000)	100%	(2,305,333,333)	66,654,587,586	72,402,363,841	139,056,946,427	100.0%	141,362,279,760
PUBLIC DEBT - EXTERNAL	68,621	165,816	576,000,000		336,000,000	361,511,253,534	(89,777,324,589)	271,733,928,945		271,397,928,945
PUBLIC DEBT - DOMESTIC	131,234	97,804	54,600,000,000		31,850,000,000	(294,856,670,948)	162,179,688,430	(132,676,982,518)		(164,526,982,518)

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT JULY 1998

JULY 31 1997

¢

(142,257,449,488)

15,536,605,811

6,184,686,500

21,721,292,311

13,870,237,338

502,443,113,822

183,475,526,717

49,257,445,595

16,299,148,416

765,345,471,888

9,058,235

2,486,105,200

37,740,689,045

197,063,920,610

237,299,773,090

8,587,409,613,089

9,469,518,700,890

1,671,697,273,457

7,619,387,108,286

9,291,084,381,743

178,434,319,147

9,469,518,700,890

CONSOLIDATED FUND ASSETS

CASH

ADVANCES

Staff

Departmental Revolving Fund

LOANS

General

Statutory Boards And Corporations

Companies

Miscellaneous

Other Governments

INVESTMENTS

General

Trust Funds

International Agencies

Local

GENERAL REVENUE

TOTAL ASSETS

CONSOLIDATED FUND LIABILITIES

PUBLIC DEBT

Domestic

Foreign

TRUST FUNDS

TOTAL LIABILITIES

JULY 31 1997

¢

(214,997,007,957)

32,673,966,297

8,076,627,764

40,750,594,061

13,870,237,338

898,247,546,537

253,999,008,622

67,414,742,134

20,548,738,764

1,254,080,273,395

9,058,235

3,340,710,928

45,872,503,998

578,713,719,772

627,935,992,933

11,197,129,996,567

12,904,899,849,000

2,461,667,676,619

10,197,207,987,496

12,658,875,664,115

246,024,184,884

12,904,899,849,000

R. K. Tuffor

Ag. Controller and Accountant-General

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 C MILLIONS	1998 BUDGET C	% OF TOTAL BUDGET	PROGRAMME TO JULY 1998 C	CUM. ACTUAL TO JUNE 1998 C	ACTUAL FOR JULY 1998 C	CUM. ACTUAL TO JULY 31 1998 C	% OF ACT- 0.00	VARIANCE TO JULY 31 1998 C
TAX REVENUE	161,983	1,027,721	2,834,000,000,000	79.2%	1,653,166,666,667	1,147,759,400,769	228,969,976,250	1,376,669,377,025	97.3%	(279,497,289,642)
Taxes on production and exp.	106,570	692,811	2,050,000,000,000	57.3%	1,195,833,333,333	775,918,014,995	158,759,831,723	934,677,846,718	68.2%	(261,155,786,615)
Taxes on Domestic Goods	25,960	346,900	851,000,000,000		496,416,666,667	390,564,547,158	86,325,509,613	476,890,056,771		(13,526,002,898)
Excise Duties	2,867	70,575	180,000,000,000		105,000,000,000	75,626,511,700	13,529,264,215	89,155,775,915		(15,844,234,085)
Sales Tax - Local	11,523	117,695	300,000,000,000		175,000,000,000	132,664,462,989	23,023,245,873	155,687,708,862		(19,312,291,338)
Petroleum Taxes	11,570	158,630	371,000,000,000		216,416,666,667	182,273,572,469	29,772,995,725	212,046,572,194		(14,370,094,473)
Miscellaneous	0	0	0		0	0	0	0		0
Taxes on International Trade	80,609	345,911	1,199,000,000,000	33.5%	698,416,666,667	385,353,467,937	92,434,022,110	477,787,489,947	33.8%	(221,632,176,720)
Import Duties	63,108	278,424	809,000,000,000		471,916,666,667	335,551,617,637	64,434,022,110	399,985,639,747		(141,931,026,720)
Exports (Cocoa)	17,500	87,487	390,000,000,000		227,500,000,000	49,801,850,000	28,000,000,000	77,801,850,000		(149,698,150,000)
Taxes on Income and Property	55,414	334,920	784,000,000,000	21.9%	457,333,333,333	371,841,385,774	67,150,444,533	438,991,830,307	31.1%	(118,341,503,038)
Personal (Employees P.A.Y.E)	15,789	89,941	221,000,000,000		132,416,666,667	105,238,214,347	25,579,340,097	130,817,554,444		(2,400,887,777)
Personal (Self Employed)	2,995	16,355	59,000,000,000		34,416,666,667	17,989,677,184	3,294,049,393	21,283,726,577		(13,132,940,100)
Companies	23,280	102,863	451,000,000,000		263,083,333,333	106,521,055,559	18,641,328,705	125,162,384,264		(137,920,939,069)
State Enterprises	5,448	78,616	47,000,000,000		0	77,453,096,690	5,057,392,315	82,510,489,005		82,510,489,005
Miscellaneous	7,803	49,145	47,000,000,000		27,416,666,667	60,639,341,934	14,578,324,033	75,217,666,027		47,800,999,360
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Collections	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	2,110	159,099	743,000,000,000	20.8%	433,416,666,667	32,275,280,364	34,594,734,368	66,870,014,732	4.7%	(366,546,651,335)
Fees and Charges	462	7,062	438,000,000,000	12.2%	255,600,000,000	13,616,271,445	1,638,817,894	16,255,089,339	1.1%	16,255,089,339
Fines Penalties & Forfeitures	260	480	0		0	364,208,859	19,717,640	383,926,499	0.0%	383,926,499
Sale of Goods & Services	218	656	0		0	712,426,810	33,312,150	745,738,960	0.1%	745,738,960
Rent of Gov't Land & Buildings	133	704	0		0	586,720,224	11,235,773	609,955,997	0.0%	609,955,997
Interest and Profits	2,816	7,955	0	0.0%	0	4,556,099,911	42,185,682	4,598,285,593	0.3%	4,598,285,593
Miscellaneous	699	3,639	0	0.0%	0	3,562,829,030	1,038,331,129	4,601,360,159	0.3%	4,601,360,159
Overseas Receipts & NPART	0	133,437	200,000,000,000	5.8%	116,666,666,667	8,884,724,085	0	0	0.0%	(116,666,666,667)
Grants (Counterpart Funds)	12,479	5,166	105,000,000,000	2.9%	0	14,276,621,360	38,667,075,927	52,943,701,307	2.9%	40,875,658,185
Receipts	882	36,863	0		0	14,276,621,360	38,667,075,927	52,943,701,307		52,943,701,307
Payments	3,361	62,483	0		0	(5,411,897,895)	(6,856,145,827)	(12,268,043,722)		(12,268,043,722)
OTHER RECEIPTS	10,133	25,859	0	0.0%	0	(5,051,483,647)	(23,093,251,023)	(28,144,734,870)	-2.0%	(28,144,734,870)
ADVANCES	(1,950)	(18,203)	0	0.0%	0	(9,453,133,850)	(17,583,010,898)	(27,036,144,748)	-1.9%	(27,036,144,748)
Recovery of Advances	12,579	44,280	0	0.0%	0	(3,169,210,258)	(4,496,318,298)	(49,668,126,556)	3.5%	49,668,126,556
Payment of Advances	(14,569)	(62,483)	0	0.0%	0	(52,622,344,108)	(24,081,925,190)	(76,704,273,304)	-5.4%	(76,704,273,304)
DEPOSITS	12,123	44,062	0	0.0%	0	4,401,650,003	(5,510,240,125)	(1,108,590,122)	-0.1%	(1,108,590,122)
TOTAL REVENUE	174,226	1,212,689	3,577,000,000,000	100%	2,086,583,333,333	1,174,983,197,280	237,411,459,601	1,412,394,656,887	100.0%	(764,605,743,113)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 1998.

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 c	1998 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO JULY 1998 c	CUM. ACTUAL TO JUNE 1998 c	ACTUAL FOR JULY 1998 c	CUM. ACTUAL TO JULY 1998 c	% OF ACT. JULY 1998	VARIANCE TO JULY 31 1998 c
RECURRENT EXPENDITURE										
PERSONNEL RELATED EXP.										
Personnel Emoluments	88,722	539,657	1,132,000,000,000	32.2%	442,394,403,959	1,132,483,803,960	264,832,890,500	1,408,286,194,460	90.8%	244,800,470,207
12 1/2 Social Security	68,238	433,331	940,000,000,000	26.1%	348,353,247,778	442,394,403,959	148,231,801,089	590,616,810,918	37.8%	84,353,489,092
Public Health	8,223	29,277	89,735,000,000	2.0%	40,873,760,000	50,848,523,333	124,651,803,392	507,205,183,170	32.7%	41,128,160,183
Capital	6,904	48,871	80,704,000,000	2.3%	47,077,333,333	50,848,523,333	153,236,300	153,236,300	0.0%	40,525,813,700
Special Efficiency	5,204	2,854	57,372,000,000	1.6%	33,440,000,000	8,937,837,078	16,027,868,419	68,864,978,423	4.3%	(18,787,846,090)
End of Service Benefits	153	2,364	4,189,000,000	0.1%	2,443,583,333	13,030,698	4,542,427,248	13,030,698	0.0%	20,080,887,873
Reduction in Rent	153	1,889	4,189,000,000	0.1%	2,443,583,333	13,030,698	0	13,030,698	0.0%	2,430,352,835
ITEMS 2 - 5										
Traveling and Transport	29,064	143,907	390,000,000,000	10.8%	227,560,000,000	109,952,906,210	20,280,221,329	130,233,127,838	0.0%	2,430,352,835
General Expenditure	5,454	30,793	390,000,000,000	10.8%	227,560,000,000	109,952,906,210	3,504,538,412	19,804,697,877	8.4%	97,266,872,466
Maintenance Repairs & Renewals	7,659	33,126	390,000,000,000	10.8%	227,560,000,000	109,952,906,210	6,772,531,048	31,417,632,301		
Other Current Expenditure	14,113	8,570	390,000,000,000	10.8%	227,560,000,000	109,952,906,210	1,676,047,144	8,160,269,253		
SUBVENTIONS										
Public Debt Interest	29,967	120,893	250,000,000,000	8.1%	169,166,666,667	62,530,684,323	8,318,443,721	70,850,328,044	4.5%	99,710,498,476
Domestic	29,967	120,893	250,000,000,000	8.1%	169,166,666,667	62,530,684,323	8,318,443,721	70,850,328,044		
External	29,967	120,893	250,000,000,000	8.1%	169,166,666,667	62,530,684,323	8,318,443,721	70,850,328,044		
PUBLIC DEBT INTEREST										
Domestic	29,967	120,893	250,000,000,000	8.1%	169,166,666,667	62,530,684,323	8,318,443,721	70,850,328,044		
External	29,967	120,893	250,000,000,000	8.1%	169,166,666,667	62,530,684,323	8,318,443,721	70,850,328,044		
SPECIAL OUTLAYS										
CAPITAL EXP.										
DEVELOPMENT EXP.										
Constructional Works	26,942	243,467	739,048,000,000	20.7%	431,111,333,333	118,184,272,912	24,981,132,942	143,165,408,854	9.2%	287,845,878,479
Plant/Equipment/Vehicles	29,037	109,086	618,250,000,000	17.3%	360,645,833,333	89,478,471,133	18,431,721,083	103,911,182,216	6.7%	256,734,641,117
Other Capital Expenditure	18,315	57,585	618,250,000,000	17.3%	360,645,833,333	89,478,471,133	18,431,721,083	103,911,182,216		
NET LENDING										
New Loans	6,063	31,611	(21,000,000,000)	-0.6%	(12,250,000,000)	0	0	0	0.0%	99,710,498,476
Loan Recoveries	(41)	19,214	(21,000,000,000)	-0.6%	(12,250,000,000)	0	0	0	0.0%	99,710,498,476
INVESTMENT										
OTHER EXPENDITURE										
Dis. - Capital	2,502	32,481	141,798,000,000	4.0%	82,715,500,000	24,615,000,000	0	24,615,000,000	1.6%	58,100,500,000
Environmental & EMER FUND	(2,543)	(13,289)	141,798,000,000	4.0%	82,715,500,000	24,615,000,000	0	24,615,000,000	1.6%	58,100,500,000
Arrears Clearance & E-neo Fnd	1,946	63,091	48,000,000	0.0%	28,000,000	0	0	0	0.0%	28,000,000
TOTAL EXPENDITURE	242,847	1,476,309	3,573,048,000,000	100%	2,084,278,000,000	1,241,037,778,872	309,813,823,442	1,551,451,603,314	100.0%	522,826,396,686
SURPLUS (DEFICIT)	(68,621)	263,620	3,952,000,000		2,305,333,333	(66,654,582,580)	(12,402,363,841)	(139,048,948,427)		(141,362,775,780)

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 1998.

	ACTUAL JUNE 1997 MILLIONS	CUM. ACT. TO JUNE 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO JULY 1998 c	CUM. ACTUAL TO JUNE 1998 c	ACTUAL FOR JULY 1998 c	CUM. ACTUAL TO JULY 31 1998 c	% OF ACT. 0.00	VARIANCE TO JULY 31 1998 c
FINANCING	68,621	263,620	(3,952,000,000)	100%	(2,305,333,333)	60,954,502,586	72,402,303,841	139,056,946,427	100.0%	141,362,275,760
PUBLIC DEBT - EXTERNAL	68,821	165,816	578,000,000		336,000,000	361,511,253,534	(89,777,324,589)	271,733,928,945		271,397,928,945
Borrowing	1,364	485,378	1,255,000,000		732,083,333	505,490,865,512	1,556,996,241	507,053,862,753		
Amortisation	(63,977)	(319,561)	(679,000,000)		(396,083,333)	(143,985,612,978)	(91,334,320,830)	(235,319,933,808)		
PUBLIC DEBT - DOMESTIC	131,234	97,804	54,600,000,000		31,850,000,000	(294,856,670,948)	162,179,688,430	(132,676,982,518)		(164,526,982,518)
Treasury Bills/Bonds	42,169	501,976	456,000,000		266,000,000	299,772,490,305	(35,428,468,789)	264,344,021,516		
- Issues	260,172	2,021,220			0	2,352,827,018,421	318,079,899,776	2,670,906,918,197		
- Redemption	(218,003)	(1,519,243)			0	(2,053,054,528,116)	(353,508,368,568)	(2,406,562,896,681)		
Banking	89,065	(404,172)	210,000,000		122,500,000	(594,629,161,253)	197,608,157,219	(397,021,004,034)		
Bank of Ghana	112,394	(142,136)			0	(773,644,038,698)	107,911,022,494	(665,733,016,204)		
Commercial Banks	23,328	(122,036)			0	179,014,877,445	89,697,134,725	288,712,012,170		

Controller and Accountant-General's Department

PRINTED BY THE GHANA PUBLISHING CORPORATION (PRINTING DIVISION). TO BE PURCHASED AT THE DIVISIONAL
ACCOUNTS OFFICE, ASSEMBLY PRESS, BARNES ROAD, P.O. BOX 124, ACCRA, GHANA. PRICE : c3,500.00
ANNUAL SUBSCRIPTION: c35,000.00 POST FREE. GPC/A830/400/11/98