

GHANA



GAZETTE

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LICENSED SERVICE STATIONS IN THE PETROLEUM INDUSTRY—*contd.*

<i>Name of Service Station</i>	<i>Location Region</i>	<i>Sponsoring Oil Marketing Company</i>	<i>License No.</i>
34. Weija North S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 141
35. Akim Oda S/S	Akim Oda (E/R)	Shell Ghana Ltd.	ECN. 300 06 142
36. Asamankese S/S	Asamankese (E/R)	Shell Ghana Ltd.	ECN. 300 06 143
37. Kade S/S	Kade (E/R)	Shell Ghana Ltd.	ECN. 300 06 144
38. Koforidua Broadway South S/S	Koforidua (E/R)	Shell Ghana Ltd.	ECN. 300 06 145
39. Koforidua Broadway North S/S	Koforidua (E/R)	Shell Ghana Ltd.	ECN. 300 06 146
40. Koforidua Town Centre S/S	Koforidua (E/R)	Shell Ghana Ltd.	ECN. 300 06 147
41. Nkawkaw S/S	Nkawkaw (E/R)	Shell Ghana Ltd.	ECN. 300 06 148
42. Nsawam High Street S/S	Nsawam (E/R)	Shell Ghana Ltd.	ECN. 300 06 149
43. Nsawam North S/S	Nsawam (E/R)	Shell Ghana Ltd.	ECN. 300 06 150
44. Oda-Kade S/S	Akim Oda	Shell Ghana Ltd.	ECN. 300 06 151
45. Denu S/S	Aflao (V/R)	Shell Ghana Ltd.	ECN. 300 06 152
46. Ho S/S	Ho (V/R)	Shell Ghana Ltd.	ECN. 300 06 153
47. Ho-Dome S/S	Ho (V/R)	Shell Ghana Ltd.	ECN. 300 06 154
48. Hohoe East S/S	Hohoe (V/R)	Shell Ghana Ltd.	ECN. 300 06 155
49. Hohoe S/S	Hohoe (VR)	Shell Ghana Ltd.	ECN. 300 06 156
50. Keta S/S	Keta (V/R)	Shell Ghana Ltd.	ECN. 300 06 157
51. Kpando S/S	Kpando (V/R)	Shell Ghana Ltd.	ECN. 300 06 158
52. Elmina Highway S/S	Elmina (C/R)	Shell Ghana Ltd.	ECN. 300 06 159
53. Kasoa S/S	Kasoa (C/R)	Shell Ghana Ltd.	ECN. 300 06 160
54. Mankessim S/S	Mankessim (C/R)	Shell Ghana Ltd.	ECN. 300 06 161
55. Sarbah Road Service Station	Cape Coast (C/R)	Shell Ghana Ltd.	ECN. 300 06 162
56. Swedru-Oda Road S/S	Agona Swedru (C/R)	Shell Ghana Ltd.	ECN. 300 06 163
57. Tantri Road S/S	Cape Coast (C/R)	Shell Ghana Ltd.	ECN. 300 06 164
58. Twifo Road S/S	Twifo Praso (C/R)	Shell Ghana Ltd.	ECN. 300 06 165
59. Winneba S/S	Winneba (C/R)	Shell Ghana Ltd.	ECN. 300 06 166
60. Winneba Roundabout S/S	Winneba (C/R)	Shell Ghana Ltd.	ECN. 300 06 167
61. Yamoransah Complex S/S	Yamoransah (C/R)	Shell Ghana Ltd.	ECN. 300 06 168
62. Axim Road S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 169
63. Cathedral S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 170
64. Sekondi Takoradi S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 171
65. Essikadu S/S	Sekondi (W/R)	Shell Ghana Ltd.	ECN. 300 06 172
66. Fijai Complex S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 173
67. Bank of Ghana S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 174
68. Highway S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 175
69. Wireless Hill S/S	Takoradi (W/R)	Shell Ghana Ltd.	ECN. 300 06 176
70. Abrepo Junction S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 177
71. Airport Roundabout S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 178
72. Amakom S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 179
73. Bantama High Street S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 180
74. Burma Road S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 181
75. Fuller Road S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 182
76. Sakasaka S/S	Tamale (N/R)	Shell Ghana Ltd.	ECN. 300 06 183
77. Konongo S/S	Konongo (A/R)	Shell Ghana Ltd.	ECN. 300 06 184
78. Mampong Road Junction S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 185
79. Mampong S/S	Mampong (A/R)	Shell Ghana Ltd.	ECN. 300 06 186
80. Mbrom S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 187
81. Obuasi S/S	Obuasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 188
82. Old Amakom S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 189
83. Suame S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 190

THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 29th April, 2000 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

3 - 4 - 88 - 27 - 11

COL. MARTIN GBIKPI
Director of National Lotteries

ENERGY COMMISSION

LICENSED SERVICE STATIONS IN THE PETROLEUM INDUSTRY

Notice is hereby given that the under-mentioned petroleum product service providers are issued with licenses to operate for two (2) years with effect from January 1, 1999.

The licenses are valid until they either expire or are suspended or cancelled by the Commission.

Petroleum Product Retail Service Stations

<i>Name of Service Station</i>	<i>Location/Region</i>	<i>Sponsoring Oil Marketing Company</i>	<i>License No.</i>
1. Aayalolo S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 108
2. Abeka S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 109
3. Abeka Town S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 110
4. Accra New Town S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 111
5. Arena S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 112
6. Boundary Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 113
7. Circle S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 114
8. Coastal Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 115
9. Farrar Avenue S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 116
10. Hansen Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 117
11. Horse Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 118
12. Knutsford Ave. S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 119
13. Labadi Beach Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 120
14. Labadi Town S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 121
15. Lido S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 122
16. Madina S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 123
17. Mallam Attah S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 124
18. Meridian S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 125
19. Motorway Extension S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 126
20. Nsawam Road No.2 S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 127
21. Osu R. E. S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 128
22. Port Road S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 129
23. Ring Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 130
24. Stadium Road S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 131
25. Tema Hospital Road S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 132
26. Tema No. 2 S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 133
27. Tema No. 9 S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 134
28. Tema No. 1 S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 135
29. Tema Roundabout S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 136
30. Tesano S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 137
31. Teshie S/S	Accra (GA/R)	Shell Ghana Ltd.	ECN. 300 06 138
32. Troas S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 139
33. Warehouse S/S	Tema (GA/R)	Shell Ghana Ltd.	ECN. 300 06 140

MONTHLY REPORT AND FINANCIAL STATEMENT OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS OF GHANA FOR THE MONTH OF APRIL 1999

Highlights of the Financial Report

1. Central Government financial transactions for April 1999 recorded a deficit of ₵5.68 billion compared with a deficit of ₵23.64 billion for the same period in 1998.

General Revenue Reserve

2. The country's General Revenue Balance (deficit) worsened from ₵10,627.86 billion at the end of April 1998 to a deficit of ₵12,419.24 billion at the end of April 1999. These represent 83.55 per cent and 84.21 per cent of the total asset balances at the end of April 1998 and April 1999 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at ₵122.72 billion at the end of April 1999 as against ₵196.54 billion at the end of April 1998. These account for 0.83 per cent and 1.55 per cent of the country's total asset balances at the end of April 1999 and April 1998 respectively.

Public Debt.

4. Borrowing (Debt) increased from ₵12,508.64 billion at the end of April 1998 to ₵14,441.52 billion at the end of April 1999. These represent 98.34 per cent and 97.92 per cent of the country's Consolidated Fund balances at the end of the respective periods.

Public Debt.—External

5. Foreign Debt. balances amounted to ₵11,436.71 billion at the end of April 1999. The corresponding figure for 1998 was ₵9,959.23 billion. These balances account for 77.54 per cent and 78.30 per cent of the country's total liabilities of ₵14,748.60 and ₵12,720.01 billion at the end of April 1999 and April 1998 respectively.

Public Debt.—Domestic

6. Domestic Debt. balance stood at ₵3,004.81 billion or 20.37 per cent of total liabilities at the end of April 1999. The corresponding balance last year was ₵2,549.41 billion or 20.04 per cent.

Revenue

7. Total Revenue figures for April 1999 and April 1998 were ₵220.95 billion and ₵188.14 billion respectively. Included in total revenue for the month of April 1999 is VAT collections of ₵59.45 billion.

Revenue collections recorded adverse variances of ₵308.17 billion at the end of April 1999 and ₵421.26 billion at the end of April 1998.

Expenditure

8. Total payments to the end of April 1999 amounted to ₵226.64 billion while that of the same period to April 1998 was ₵211.78 billion. These produced cumulative favourable expenditure variances of ₵799.36 billion in April 1999 and ₵435.40 billion at the end of April 1998.

Public Debt. Interest

9. Public Debt Interest of ₵103.56 billion representing 45.7 per cent of total expenditure was paid in April 1999. The corresponding figure for 1998 was ₵69.54 billion or 32.83 per cent of the country's total expenditure for the month. Of the April 1999 figure, interest on Domestic Debt. was ₵53.09 billion or 23.42 per cent of the country's total expenditure for the month. April 1998 Interest on Domestic Debt. was ₵47.96 billion or 22.64 per cent of total expenditure.

Personnel Related Expenditure

10. Personnel related expenditure accounted for 40.45 per cent of the total expenditure to the end of April 1999. In 1998, personnel related expenditure accounted for 37.5 per cent of total expenditure to the end of April.

Exchange Rate

11. The currency exchange rates of the Cedi to the US Dollar was ₵2,292.95 and ₵2,419.82 at the end of April 1998 and April 1999 respectively.

LICENSED SERVICE STATIONS IN THE PETROLEUM INDUSTRY—*contd.*

<i>Name of Service Station</i>	<i>Location/Region</i>	<i>Sponsoring Oil Marketing Company</i>	<i>License No.</i>
84. Sunyani Roundabout S/S	Kumasi (A/R)	Shell Ghana Ltd.	ECN. 300 06 191
85. Dormaa Ahenkro S/S	Dormaa Ahenkro (BA/R)	Shell Ghana Ltd.	ECN. 300 06 192
86. Sunyani S/S	Sunyani (BA/R)	Shell Ghana Ltd.	ECN. 300 06 193
87. Techiman S/S	Techiman (BA/R)	Shell Ghana Ltd.	ECN. 300 06 194
88. Salaga Road S/S	Tamale (N/R)	Shell Ghana Ltd.	ECN. 300 06 195
89. Wa Kumasi Road S/S	Wa (UW/R)	Shell Ghana Ltd.	ECN. 300 06 196
90. Wa S/S	Wa (UW/R)	Shell Ghana Ltd.	ECN. 300 06 197
91. Nima Roundabout S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 198
92. Cantonments Road S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 199
93. Kaneshie Market S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 200
94. Nsawam Road S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 201
95. Airport Road S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 202
96. Old Winneba Road S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 203
97. South La S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 204
98. Kaneshie -Odorkor S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 205
99. Graphic Road S/S	Accra (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 206
100. Tema Community 2 S/S	Tema (GA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 207
101. Ayigya S/S	Kumasi (A/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 208
102. Bantama Road S/S	Kumasi (A/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 209
103. New Market S/S	Kumasi (A/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 210
104. New Bekwai Road S/S	Kumasi (A/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 211
105. Mampong Road S/S	Kumasi (A/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 212
106. Koforidua S/S	Koforidua (E/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 213
107. Nkawkaw S/S	Nkawkaw (E/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 214
108. Nsawam Police Station S/S	Nsawam (E/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 215
109. Airport Roundabout S/S	Takoradi (W/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 216
110. Sekondi/Takoradi Road S/S	Takoradi (W/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 217
111. Cape Coast By-Pass S/S	Cape Coast (C/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 218
112. Techiman S/S	Techiman (BA/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 219
113. Rivoli S/S	Tamale (N/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 220
114. Hospital Road S/S	Tamale (N/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 221
115. Bolgatanga S/S	Bolgatanga (UE/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 222
116. Navrongo S/S	Navrongo (UE/R)	Ghana Oil Co. Ltd. (GOIL)	ECN. 300 06 223
117. Daboya Road S/S	Tamale (N/R)	Shell Ghana Ltd.	ECN. 300 06 224
118. Tema S/S	Tema (GA/R)	Unipetrol Ghana Ltd.	ECN. 300 06 225
119. Sogakope S/S	Sogakope (V/R)	Unipetrol Ghana Ltd.	ECN. 300 06 226
120. Nkroful S/S	Sekondi (W/R)	Unipetrol Ghana Ltd.	ECN. 300 06 227
121. Fumso S/S	Fumso (A/R)	Unipetrol Ghana Ltd.	ECN. 300 06 228
122. Bibiani S/S	Bibiani (W/R)	Unipetrol Ghana Ltd.	ECN. 300 06 229
123. Legon S/S	Accra (GA/R)	Unipetrol Ghana Ltd.	ECN. 300 06 230
124. Akropong S/S	Akropong (E/R)	Unipetrol Ghana Ltd.	ECN. 300 06 231

Issued by the Executive Secretary

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1999.

	ACTUAL FOR APRIL 30 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	1999 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO APRIL 30 1999 ¢	CUM. ACTUAL TO MARCH 31 1999 ¢	ACTUAL FOR APRIL 30 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	% OF ACT. TO 30/04/99	VARIANCE TO APRIL 30 1999 ¢
TAX REVENUE	179,197,567,750	758,411,894,000	3,294,000,000,000	78.6%	1,098,000,000,000	649,793,530,708	221,275,441,433	871,068,972,140	91.0%	226,930,959,660
TOTAL NON-TAX REVENUE	1,854,884,455	19,441,100,277	475,000,000,000	11.3%	158,333,333,333	49,533,170,019	-50,481,474	49,683,717,544	5.2%	108,870,815,790
OTHER RECEIPTS	7,087,860,970	-6,877,109,424	0	0.0%	0	27,889,212,092	-201,143,055	27,688,069,037	2.0%	-27,638,069,087
ADVANCES	5,295,100,149	-4,089,478,001	0	0.0%	0	738,912,191	-93,265,139	687,647,052	0.1%	-487,847,052
DEPOSITS	1,792,880,821	-2,947,633,473	0	0.0%	0	27,152,290,901	-191,877,910	26,960,421,085	2.0%	-26,960,421,085
TOTAL REVENUE	186,140,433,175	771,075,982,856	4,192,000,000,000	100%	1,256,333,333,333	727,205,869,618	220,833,538,004	946,159,828,720	100.0%	308,173,509,613
PERSONNEL ADMIN SERVICE COSTS			2,173,000,000,000	40.9%	1,098,668,668,667	387,455,331,003	114,158,004,188	491,613,336,149	51.0%	617,053,330,517
PERSONNEL RELATED EXP.			1,484,000,000,000	38.2%	488,000,000,000	300,858,954,662	91,677,049,747	392,534,003,479	42.1%	95,405,996,572
ITEM 2 AND 3			659,000,000,000	12.7%	219,668,668,667	60,588,377,282	22,440,955,439	83,078,332,721	9.5%	130,587,333,946
ITEM 4-INVESTMENT			1,601,000,000,000	38.6%	633,668,668,667	63,684,381,444	2,959,022,491	66,643,403,935	7.2%	588,842,032,731
PERSONNEL ADMIN. SERVICE & INVEST. COSTS	111,297,238,020	398,045,123,411	4,024,000,000,000	77.4%	1,341,333,333,333	431,318,802,408	117,117,028,677	548,437,220,085	58.8%	792,898,013,249
PUBLIC DEBT INTEREST	89,538,834,296	223,487,140,976	1,098,000,000,000	19.4%	338,000,000,000	245,579,933,028	103,558,028,616	349,137,967,645	37.4%	-13,137,987,645
NET LENDING	8,237,538,424	10,487,210,014	0	0	0	15,688,000,440	5,983,168,377	21,671,168,818	2.3%	-21,651,168,818
OTHER EXPENDITURE	24,615,000,000	24,615,000,000	165,000,000,000	3.7%	55,000,000,000	13,750,000,000	0	13,750,000,000	1.5%	41,250,000,000
TOTAL EXPENDITURE	211,778,668,742	756,114,484,401	5,197,000,000,000	100%	1,732,333,333,333	708,337,632,873	220,438,823,673	928,676,456,547	100.0%	769,356,878,785
SURPLUS (DEFICIT)	-23,638,175,567	15,461,498,455	-1,005,000,000,000		-476,000,000,000	20,868,336,847	-5,644,088,768	15,183,370,175		-491,183,370,175
FINANCING	23,638,175,567	-15,461,498,455	1,005,000,000,000	100%	476,000,000,000	-20,868,336,847	5,644,088,768	-15,183,370,175	100.0%	-491,183,370,175
PUBLIC DEBT - EXTERNAL	33,647,123,428	33,759,420,072	1,150,000,000,000	1.1	349,333,333,333	87,009,447,000	207,828,876,364	304,633,334,234	-3007.7%	-74,695,009,049
PUBLIC DEBT DOMESTIC	-10,010,947,861	-48,229,918,527	1,405,000,000,000	1.4	92,666,668,667	-117,877,804,847	-202,143,880,610	-320,021,894,659	2107.7%	-412,632,331,125

Comptroller and Account-General's Department

CENTRAL GOVERNMENT FINANCE 1999

ABRIDGED BALANCE SHEET AS AT APRIL 30 1999

APRIL 30 1998

APRIL 30 1999

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
1.55%	196.54	CASH	122.72	0.83%
14.90%	1,895.61	OTHER ASSETS	2,206.64	14.95%
83.55%	10,627.86	GENERAL REVENUE RESERVE	12,419.24	84.21%
100.00%	12,720.01	TOTAL ASSETS	14,748.60	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

20.04%	2,549.41	Domestic	3,004.81	20.37%
78.30%	9,959.23	Foreign	11,436.71	77.54%
98.34%	12,508.64		14,441.52	97.92%
1.66%	211.36	TRUST FUNDS	307.07	2.08%
100.00%	12,720.01	TOTAL LIABILITIES	14,748.60	100.00%


 R.K Tufuor

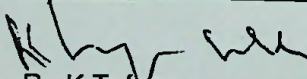
Controller and Accountant-General

	ACTUAL FOR APRIL 30 1999 c	CUM. ACTUAL TO APRIL 30 1999 c	% OF TOTAL BUDGET	1999 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO APRIL 30 1999 c	CUM. ACTUAL TO MARCH 31 1999 c	ACTUAL FOR APRIL 30 1999 c	CUM. ACTUAL TO APRIL 30 1999 c	% OF ACT. TO 30/04/99	VARIANCE TO APRIL 30 1999 c
TAX REVENUE	179,197,567,750	758,411,984,003	78.6%	4,294,000,000,000	78.6%	1,098,000,000,000	649,793,598,708	221,275,441,433	871,069,040,140	91.9%	226,930,559,360
Taxes on production and exp.	120,440,563,151	517,645,992,616	38.5%	1,614,000,000,000	38.5%	538,000,000,000	316,868,481,176	91,660,248,022	403,548,729,197	43.1%	128,451,270,803
Taxes on Domestic Goods	66,950,534,558	257,561,154,606	15.6%	656,000,000,000	15.6%	218,656,666,667	163,946,756,606	55,546,648,314	219,492,904,920	23.1%	-678,238,253
- Excise Duties	16,640,238,776	89,401,241,568	10.9%	456,000,000,000	10.9%	152,000,000,000	29,665,089,604	1,173,954,033	30,839,043,634	3.3%	-30,970,050,634
- Sales Tax - Local	33,260,753,541	117,062,796,167	4.8%	200,000,000,000	4.8%	68,656,666,667	93,762,208,789	3,330,956,600	97,093,165,389	13.7%	22,484,465,382
- Miscellaneous	0	0	0.0%	0	0.0%	0	0	0	0	0.0%	0
Taxes on Import and Trade	53,482,418,603	260,634,838,010	22.8%	958,000,000,000	22.8%	319,333,333,333	192,922,224,571	38,133,599,708	231,055,824,279	19.0%	130,277,509,054
Import Duties	53,482,418,603	260,634,838,010	14.6%	610,000,000,000	14.6%	303,333,333,333	117,660,000,444	35,133,599,708	152,793,600,152	16.3%	49,209,680,181
Exports (Cocoa)	0	49,601,850,000	8.3%	348,000,000,000	8.3%	116,000,000,000	24,922,171,127	0	24,922,171,127	3.7%	81,067,828,873
Taxes on Income and Property	59,756,614,593	240,165,991,287	23.4%	960,000,000,000	23.4%	326,666,666,667	168,327,635,974	70,146,378,876	238,474,014,850	27.3%	68,122,652,017
Personal (Employees P.A.Y.E.)	17,897,345,232	69,333,963,553	0.0%	0	0.0%	0	64,972,874,170	21,791,785,590	86,764,660,116	9.2%	-46,764,660,116
Personal (Self-Employed)	2,734,849,071	10,470,211,723	0.0%	0	0.0%	0	12,057,004,147	5,873,686,387	17,930,690,529	1.9%	-17,930,690,529
Companies	12,419,658,678	70,307,886,081	0.0%	0	0.0%	0	48,866,378,970	40,060,161,160	88,926,540,030	9.4%	-48,926,540,030
Other Enterprises	10,074,645,601	46,782,975,478	0.0%	0	0.0%	0	44,207,013,251	700,378,017	44,907,391,268	4.6%	-45,107,391,268
Miscellaneous	14,035,016,056	43,860,524,552	0.0%	0	0.0%	0	18,064,365,620	1,634,507,121	19,758,932,741	2.1%	-19,758,932,741
Value Added Tax (VAT)	0	0	0.0%	700,000,000,000	16.7%	230,333,333,333	141,527,481,557	59,448,814,735	200,976,296,292	21.5%	29,357,037,041
Other Non-Tax Revenue	1,654,854,455	19,841,108,277	11.2%	475,000,000,000	11.2%	158,333,333,333	49,523,179,019	40,461,474	49,463,217,544	5.2%	109,870,615,760
Fees and Charges	1,832,063,929	5,685,635,170	3.1%	44,000,000,000	3.1%	158,333,333,333	12,229,987,107	1,159,545,813	14,389,532,920	1.5%	29,459,921,208
Fines Penalties & Forfeitures	44,353,382	226,031,603	0.0%	0	0.0%	0	0	650,115,311	14,549,076,792	0.0%	0
Sale of Goods & Services	150,995,342	500,071,293	0.0%	0	0.0%	0	240,349,660	115,749,503	356,089,163	0.0%	0
Rent of Govt Land & Buildings	63,917,151	251,066,055	0.0%	0	0.0%	0	90,801,351	240,349,660	331,150,750	0.0%	0
Interest and Prizes	140,684,646	3,821,641,266	0.0%	0	0.0%	0	3,507,483	3,507,483	3,507,483	0.0%	0
General	450,060,141	895,967,827	0.0%	0	0.0%	0	8,529,658	8,529,658	8,529,658	0.0%	0
Dividend Floor 20 & NPART	88,974,145	7,050,276,658	1.9%	80,000,000,000	1.9%	20,666,666,667	37,293,191,912	2,379,553,160	39,672,745,072	3.7%	26,666,666,667
Grants (Government Funds)	1,115,174,250	1,275,947,470	8.2%	343,000,000,000	8.2%	114,333,333,333	40,867,423,913	1,035,448,840	41,902,872,753	5.4%	79,419,694,581
Payments	-1,956,725,452	-3,474,170,458	0.0%	0	0.0%	0	-12,659,231,601	-4,015,000,000	-16,674,231,601	-1.8%	-16,674,231,601
OTHER RECEIPTS	7,087,940,970	-4,877,109,424	0.0%	0	0.0%	0	27,809,212,092	-261,143,055	27,548,069,037	2.0%	27,548,069,037
ADVANCES	5,295,100,149	-4,026,476,001	0.0%	0	0.0%	0	738,912,191	-69,263,139	669,649,052	0.1%	-669,649,052
Recovery of Advances	16,761,350,921	31,410,780,721	0.0%	0	0.0%	0	0	625,015,163	625,015,163	0.0%	0
Payment of Advances	-10,556,750,772	-35,440,256,722	0.0%	0	0.0%	0	0	-694,740,307	-694,740,307	0.0%	0
DEPOSITS	1,792,840,821	-2,947,603,423	0.0%	0	0.0%	0	27,159,299,801	-181,877,916	26,977,411,885	2.8%	-26,977,411,885
TOTAL REVENUE	188,140,433,773	771,075,922,852	100%	4,197,000,000,000	100%	1,256,333,333,333	727,705,969,818	270,953,836,004	998,659,805,822	100%	308,173,506,613

CENTRAL GOVERNMENT FINANCE 1999

BALANCE SHEET AS AT APRIL 30 1999

APRIL 30 1998 ¢	CONSOLIDATED FUND ASSETS	APRIL 30 1999 ¢
196,538,321,573	CASH	122,717,314,835
9,667,297,550	ADVANCES	
8,076,627,764	Staff	2,607,731,397
17,743,925,314	Departmental Revolving Fund	10,012,906,844
		12,620,638,241
13,870,237,338	LOANS	
894,095,541,913	General	13,870,237,338
253,999,008,622	Statutory Boards And Corporations	1,072,335,187,341
67,414,742,134	Companies	389,165,378,726
20,548,738,764	Miscellaneous	67,014,742,134
1,249,928,268,771	Other Governments	21,429,807,989
		1,563,815,353,528
9,058,235	INVESTMENTS	
3,340,710,928	General	9,658,235
45,872,503,998	Trust Funds	3,705,313,082
578,713,719,772	International Agencies	47,071,230,602
627,935,992,933	Local	579,413,719,772
		630,199,921,691
10,627,857,013,964	GENERAL REVENUE	12,419,237,346,076
12,720,003,522,555	TOTAL ASSETS	14,748,590,574,371
	CONSOLIDATED FUND LIABILITIES	
2,549,410,283,546	PUBLIC DEBT	
9,959,233,478,623	Domestic	3,004,810,807,324
12,508,643,762,169	Foreign	11,436,708,662,453
		14,441,519,469,777
211,359,760,386	TRUST FUNDS	307,071,104,595
12,720,003,522,555	TOTAL LIABILITIES	14,748,590,574,371


 R. K. Tufvior

Controller & Accountant - General

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1999.

	ACTUAL FOR APRIL 30 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	1999 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO APRIL 30 1999 ¢	CUM. ACTUAL TO MARCH 31 1999 ¢	ACTUAL FOR APRIL 30 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	% OF ACT. TO 30/04/99	VARIANCE TO APRIL 30 1999 ¢
FINANCING										
PUBLIC DEBT - EXTERNAL										
Borrowing	23,636,175,567	-15,461,488,435	1,005,000,000,000	100%	476,000,000,000 0	-20,888,354,947	5,654,533,768	-15,183,370,175	100.0%	-491,183,370,175
Amortisation	32,847,123,428	32,759,430,072	1,150,000,000,000	1.1	383,333,333,333	97,009,447,900	207,828,876,384	304,658,334,264	-2007.7%	-78,495,000,049
	98,504,942,729	97,004,079,422	879,000,000,000		280,000,000,000	284,844,826,505	63,524,533,978	338,449,360,464		
	-82,857,819,301	-83,244,659,350	271,000,000,000		90,333,333,333	-187,405,378,605	114,304,342,406	-53,831,036,169		
PUBLIC DEBT - DOMESTIC										
Treasury Bills/Bonds	-10,010,947,961	-49,220,818,527	1,405,000,000,000	1.4	92,669,666,667	-117,877,204,847	-202,143,889,616	-320,021,694,459	2107.7%	-412,688,361,125
Loans	-10,529,251,047	352,086,658,643	668,000,000,000		53,524,670,000	918,009,606,416	-31,278,433,043	897,533,403,473		
Recapitalisation	232,453,230,309	1,511,084,223,580	737,000,000,000			1,859,179,278,926	243,101,389,510	2,072,380,659,446		
	-559,022,756,256	-1,139,001,367,117	737,000,000,000			-650,269,443,520	-224,477,813,453	-1,174,747,255,973		
Banking	529,303,186	-401,307,548,970			39,141,998,667	-1,038,787,641,293	-180,767,458,673	-1,217,555,092,932		
Bank of Ghana	-45,523,645,447	-488,799,208,657				-1,313,972,609,541	-584,409,204,584	-1,878,451,834,521		
Commercial Banks	66,056,888,633	87,481,659,887				277,134,868,278	383,731,748,311	660,666,736,589		

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED APRIL 30 1999.

	ACTUAL FOR APRIL 30 1999 c	CUM. ACTUAL TO APRIL 30 1999 c	% OF TOTAL BUDGET	PROGRAMME TO APRIL 30 1999 c	CUM. ACTUAL TO MARCH 31 1999 c	ACTUAL FOR APRIL 30 1999 c	CUM. ACTUAL TO APRIL 30 1999 c	% OF ACT. TO 30/04/99	VARIANCE TO APRIL 30 1999 c
PERSONNEL, ADMIN SERVICE COSTS									
PERSONNEL RELATED EXP.									
Personal Emoluments	1,484,000,000,000	1,484,000,000,000	28.2%	488,000,000,000	300,858,951,687	91,671,048,747	392,531,000,439	42.1%	95,405,998,572
12 1/2 Social Security	1,299,000,000,000	1,299,000,000,000	25.0%	433,000,000,000	252,278,754,763	160,101,199,277	342,377,454,040	38.7%	90,022,543,660
Pensions	165,000,000,000	165,000,000,000	3.2%	55,000,000,000	22,292,937,827	0	22,292,937,827	2.4%	32,707,062,178
	0	0	0.0%	0	76,287,760,000	1,575,649,470	27,863,609,566	3.0%	-27,863,609,566
ITEM 2 AND 3									
Administration Service	659,000,000,000	659,000,000,000	12.7%	219,666,666,667	66,598,377,487	22,460,955,439	89,079,332,721	8.5%	130,587,333,945
	381,000,000,000	381,000,000,000	7.3%	127,000,000,000	59,741,203,303	12,493,008,677	72,235,115,519	7.7%	54,764,884,481
	278,000,000,000	278,000,000,000	5.3%	92,666,666,667	6,857,170,300	9,807,046,822	19,844,217,202	1.8%	75,822,449,465
ITEM 4-INVESTMENT									
PERSONNEL ADMIN., SERVICE & INVEST. CONTRS									
	398,045,133,411	398,045,133,411	38.6%	633,666,666,667	63,664,381,444	2,859,822,491	66,823,983,935	7.2%	568,847,682,731
PUBLIC DEBT INTEREST									
Domestic	111,397,236,020	111,397,236,020	77.4%	1,341,333,333,333	431,319,693,408	117,117,628,677	548,437,320,085	58.8%	782,895,013,249
External	69,536,634,288	322,487,140,978	19.4%	336,000,000,000	245,579,939,026	103,558,028,618	349,137,967,645	37.4%	-13,137,967,645
SPECIAL OUTLAYS									
NET LENDING									
New Loans	47,861,484,526	235,192,721,336	14.2%	245,666,666,667	180,707,348,448	53,009,396,213	233,786,744,662	25.1%	11,809,922,005
Loan Recoveries	21,575,349,772	67,274,419,640	5.2%	90,333,333,333	64,872,590,578	50,468,632,405	115,341,222,983	12.4%	-25,007,889,650
	6,227,538,424	10,487,210,814	0	15,688,000,440	15,688,000,440	5,063,168,377	21,651,168,818	2.3%	-21,651,168,818
	7,479,660,534	17,248,079,066	0	22,745,470,712	22,745,470,712	11,113,609,161	33,859,079,874	3.6%	-33,859,079,874
	-1,252,122,110	-6,760,869,052	0	-7,057,470,272	-7,057,470,272	-5,150,440,784	-12,207,911,056	-1.3%	12,207,911,056
OTHER EXPENDITURE									
District Assemblies Comm. Fund	24,615,000,000	24,615,000,000	3.2%	55,000,000,000	13,750,000,000	0	13,750,000,000	1.5%	41,250,000,000
	24,615,000,000	24,615,000,000	3.2%	55,000,000,000	13,750,000,000	0	13,750,000,000	1.5%	41,250,000,000
TOTAL EXPENDITURE									
	211,778,608,742	755,614,484,401	100%	1,752,333,333,333	706,337,632,875	228,638,823,672	932,976,456,547	100.0%	799,358,876,786
SURPLUS/(DEFICIT)									
	-23,659,175,567	15,461,488,455		-476,000,000,000	20,868,356,947	-5,684,986,768	15,183,370,175		-81,183,370,174

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1999.

	ACTUAL FOR MAY 31 1999 ¢	CUM. ACTUAL TO MAY 31 1999 ¢	1999 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	ACTUAL FOR MAY 31 1999 ¢	CUM. ACTUAL TO MAY 31 1999 ¢	% OF ACT TO 31/05/99	VARIANCE TO MAY 31 1999 ¢
TAX REVENUE	172,040,876,715	950,452,860,718	3,264,000,000,000	78.6%	1,372,500,000,000	871,000,040,140	109,503,725,735	1,060,657,705,875	92.0%	311,842,334,125
TOTAL NON-TAX REVENUE	3,067,505,016	22,728,813,293	475,000,000,000	11.3%	197,916,666,667	49,462,717,544	5,509,006,584	54,972,624,126	4.6%	142,944,042,540
OTHER RECEIPTS	-3,516,147,701	-10,486,257,125	0	0.0%	0	27,628,009,037	10,123,050,768	37,751,135,835	3.3%	-37,751,135,835
ADVANCES	-10,258,709,185	-14,288,185,186	0	0.0%	0	667,647,052	277,077,447	944,724,499	0.1%	-944,724,499
DEPOSITS	6,737,541,434	3,798,828,061	0	0.0%	0	26,860,431,985	9,845,989,251	36,806,411,336	3.2%	-36,806,411,336
TOTAL REVENUE	171,609,334,000	942,845,316,846	4,192,000,000,000	100%	1,570,416,666,667	948,159,826,720	205,221,699,118	1,153,381,525,836	100.0%	417,035,140,831
PERSONNEL, ADMIN SERVICE COSTS			2,123,000,000,000	40.9%	1,373,333,333,333	481,813,336,149	134,903,751,737	616,517,007,886	51.4%	756,816,245,447
PERSONNEL RELATED EXP.			1,464,000,000,000	28.2%	610,000,000,000	392,534,003,429	104,922,889,614	497,456,893,043	41.5%	112,543,106,957
ITEM 2 AND 3			659,000,000,000	12.7%	274,563,333,333	89,079,332,731	29,880,862,123	119,060,194,644	9.9%	155,523,130,490
ITEM 4-INVESTMENT			1,801,000,000,000	36.8%	792,003,333,333	66,822,943,935	12,008,703,649	78,892,687,584	6.6%	712,190,645,749
PERSONNEL, ADMIN., SERVICE & INVEST. COSTS	109,791,529,268	507,824,041,961	4,024,000,000,000	77.4%	1,678,664,666,667	548,437,320,085	148,872,455,368	695,409,775,471	59.0%	981,256,891,196
PUBLIC DEBT INTEREST	67,863,828,256	390,150,870,333	1,008,000,000,000	19.4%	420,000,000,000	348,137,987,645	118,844,719,533	465,982,687,179	39.1%	-48,982,687,179
NET LENDING	-2,348,799,362	7,618,509,652	0	0	0	21,651,160,816	-344,948,008	21,306,220,811	1.8%	-21,306,220,811
OTHER EXPENDITURE	0	24,815,000,000	165,000,000,000	3.2%	68,750,000,000	13,750,000,000	0	13,750,000,000	1.1%	55,000,000,000
TOTAL EXPENDITURE	172,897,899,102	820,448,512,846	5,187,000,000,000	100%	3,165,416,666,667	932,978,456,547	296,472,226,911	1,199,448,983,160	100.0%	965,967,983,206
SURPLUS/(DEFICIT)	-3,277,725,102	12,196,804,025	-1,095,000,000,000		-595,000,000,000	-15,183,370,176	-81,250,527,794	-40,067,157,623		-548,932,842,376
FINANCING	3,277,725,102	-12,196,804,025	1,005,000,000,000	180%	595,000,000,000	-15,183,370,176	61,250,527,794	46,007,137,623	100.0%	-548,932,842,377
PUBLIC (NET - EXTERNAL	-12,708,860,311	21,063,916,761	1,190,000,000,000	1.1	343,333,333,333	304,838,321,284	118,591,576,442	423,429,903,726	919.2%	40,096,570,393
PUBLIC DEBT - DOMESTIC	15,981,325,443	-33,260,722,782	1,405,000,000,000	1.4	211,666,666,667	-320,051,684,459	57,341,051,649	-377,362,746,103	-819.2%	-589,079,412,770

Controller and Accountant-General's Department

MONTHLY REPORT AND FINANCIAL STATEMENT OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS OF GHANA FOR THE MONTH OF MAY 1999

Highlights of the Financial Report

1. Central Government financial transactions for May 1999 recorded a deficit of ₵61.25 billion compared with a deficit of ₵3.28 billion for the same period in 1998.

General Revenue Reserve

2. The country's General Revenue Balance (deficit) worsened from ₵10,601.60 billion at the end of May 1998 to a deficit of ₵12,490.27 billion at the end of May 1999. These represent 83.41 per cent and 85.39 per cent of the total asset balances at the end of May 1998 and May 1999 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at negative ₵68.66 billion at the end of May 1999 as against a positive balance of ₵250 billion at the end of May 1998. These account for -0.47 per cent and 1.97 per cent of the country's total asset balances at the end of May 1999 and May 1998 respectively.

Public Debt.

4. Borrowing (Debt) increased from ₵12,492.27 billion at the end of May 1998 to ₵14,311.37 billion at the end of May 1999. These represent 98.28 per cent and 97.84 per cent of the country's Consolidated Fund balances at the end of the respective periods.

Public Debt.—External

5. Foreign Debt balances amounted to ₵11,409.96 billion at the end of May 1999. The corresponding figure for 1998 was ₵9,946.53 billion. These balances account for 78.01 per cent and 78.25 per cent of the country's total liabilities of ₵14,626.65 and ₵12,710.64 billion at the end of May 1999 and May 1998 respectively.

Public Debt.—Domestic

6. Domestic Debt balance stood at ₵2,901.41 billion or 19.84 per cent of total liabilities at the end of May 1999. The corresponding balance last year was ₵2,545.74 billion or 20.03 per cent.

Revenue

7. Total Revenue figures for May 1999 and May 1998 were ₵205.22 billion and ₵171.61 billion respectively. Included in total revenue for the month of May 1999 is VAT collections of ₵56.94 billion.

Revenue collections recorded adverse variances of ₵417.03 billion at the end of May 1999 and ₵547.73 billion at the end of May 1998.

Expenditure

8. Total payments to the end of May 1999 amounted to ₵266.47 billion while that of the same period to May 1998 was ₵174.39 billion. These produced cumulative favourable expenditure variances of ₵965.97 billion at the end of May 1999 and ₵587.13 billion at the end of May 1998.

Public Debt Interest

9. Public Debt Interest of ₵119.84 billion representing 45.0 per cent of total expenditure was paid in May 1999. The corresponding figure for 1998 was ₵67.68 billion or 38.70 per cent of the country's total expenditure for the month. Of the May 1999 figure, interest on Domestic Debt was ₵95.21 billion or 35.73 per cent of the country's total expenditure for the month.

Personnel Related Expenditure

10. Personnel Related expenditure accounted for 41.50 per cent of the total expenditure to the end of May 1999. In 1998, personnel related expenditure accounted for 36.1 per cent of total expenditure to the end of May.

Exchange Rate

11. The currency exchange rates of the Cedi to the US Dollar was ₵2,293.18 and ₵2,481.98 at the end of May 1998 and May 1999 respectively.

PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1999.

TAX REVENUE	ACTUAL FOR MAY 31 1998 c	CUM. ACTUAL TO MAY 31 1998 c	1999 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 1999 c	CUM. ACTUAL TO APRIL 30 1999 c	ACTUAL FOR MAY 31 1999 c	CUM. ACTUAL TO MAY 31 1999 c	% OF ACT. TO 31/05/99	VARIANCE TO MAY 31 1999 c
Taxes on production and exp.	172,940,976,715	930,452,950,718	3,294,000,000,000	78.6%	1,372,500,000,000	871,000,040,140	109,558,725,736	1,060,558,725,736	92.0%	311,842,224,125
Taxes on Domestic Goods	128,181,188,203	645,829,180,819	1,614,000,000,000	38.5%	672,500,000,000	408,548,720,187	72,041,759,768	480,590,488,964	41.7%	191,009,511,036
Excise Duties	67,683,422,292	325,244,648,905	656,000,000,000	15.6%	273,333,333,333	219,492,904,920	35,753,771,388	255,256,676,308	22.1%	18,076,657,025
Sales Tax - Local	12,483,621,588	63,550,738,461	0	0	0	55,776,980,069	16,232,153,562	72,009,533,631	6.2%	-72,009,533,631
Periodic Taxes	22,213,572,030	111,614,813,596	456,000,000,000	10.9%	190,000,000,000	30,870,053,634	331,645,879	31,201,699,513	2.7%	-31,201,699,513
Motor Vehicle	32,986,268,881	150,070,094,848	200,000,000,000	4.8%	83,333,333,333	129,515,514,618	16,274,758,485	145,790,273,103	12.6%	44,209,728,897
Taxes on International Trade	60,509,605,904	320,594,533,514	958,000,000,000	22.9%	399,168,666,667	189,055,824,279	36,377,948,380	225,433,812,659	19.5%	173,032,854,007
Import Duties	60,509,605,904	270,782,683,514	610,000,000,000	14.6%	254,166,666,667	176,222,653,123	36,207,460,055	212,430,113,178	16.5%	63,775,533,459
Exports (Cocoa)	0	49,801,850,000	348,000,000,000	8.3%	145,000,000,000	34,023,171,127	10,508,325	34,042,679,452	3.0%	110,057,320,548
Taxes on Income and Property	43,847,788,512	284,613,778,899	880,000,000,000	23.4%	408,333,333,333	258,544,918,650	60,011,874,457	318,556,793,107	27.7%	89,177,444,228
Personal (Employees P.A.V.E.)	20,031,272,133	89,365,235,692	0	0	0	80,764,100,116	22,278,575,575	102,042,735,691	9.5%	-109,042,735,691
Corporate (Self Employed)	3,432,779,354	13,902,091,077	0	0	0	17,000,000,593	3,038,516,914	21,039,507,443	1.9%	-21,039,507,443
Companies	10,548,537,795	80,856,423,870	0	0	0	68,082,540,000	32,655,475,700	121,533,015,700	10.5%	-121,533,015,700
State Enterprises	5,284,234,276	52,087,209,754	0	0	0	45,107,331,268	548,749,994	45,656,141,262	4.0%	-45,656,141,262
Miscellaneous	4,540,964,946	48,401,918,500	0	0	0	19,758,937,941	1,190,558,216	20,949,496,155	1.8%	-20,949,496,155
Value Added Tax (VAT)	0	0	700,000,000,000	16.7%	291,666,666,667	203,970,260,292	56,935,031,511	260,911,307,603	22.6%	-30,755,278,653
Other Non-Tax Revenue	3,687,505,016	22,728,613,293	475,000,000,000	11.3%	107,816,666,667	49,462,717,544	5,509,806,564	54,972,524,108	4.8%	142,944,042,540
Fees and Charges	1,418,171,562	7,400,804,682	112,000,000,000	3.1%	55,000,000,000	7,237,110,123	904,137,305	7,331,247,428	0.6%	-52,333,698,512
Fees Penalties & Forfeitures	38,014,467	284,846,155	0	0	0	4,329,529,117	834,356,911	5,233,698,512	0.4%	-434,356,911
Sale of Goods & Services	54,031,417	623,722,710	0	0	0	798,171,848	108,185,003	1,752,539,691	0.8%	-1,752,539,691
Rent of Govt Land & Buildings	250,706,182	541,772,237	0	0	0	1,504,341,000	188,188,660	656,216,720	0.5%	-656,216,720
Interest and Prizes	78,456,666	3,901,137,974	0	0	0	569,658,537	86,558,201	878,437,787	0.7%	-878,437,787
General	978,005,925	1,873,973,752	0	0	0	24,732,480	653,705,311	124,785,203	0.2%	-124,785,203
Divestiture Receipts & NPART	203,078,797	8,113,355,785	85,000,000,000	1.9%	33,333,333,333	34,913,630,732	67,886,158	99,765,153	0.3%	-99,765,153
Grants (Courts/Parliament Funds)	1,505,832,195	12,780,979,668	343,000,000,000	8.2%	145,916,666,667	51,597,870,353	3,214,534,870	54,812,405,223	4.9%	-54,812,405,223
Payments	-1,242,753,373	-4,607,923,681	0	0	0	-18,684,231,601	3,214,534,870	-16,684,231,601	-1.4%	16,684,231,601
OTHER RECEIPTS	-3,519,147,701	-10,496,257,125	0	0.0%	0	27,838,969,037	10,123,066,798	37,751,135,035	3.7%	-37,751,135,035
ADVANCES	-10,256,709,185	-14,286,185,180	0	0.0%	0	667,647,052	277,077,447	944,724,492	0.1%	-944,724,492
Recovery of Advances	673,661,382	32,084,642,109	0	0.0%	0	0	612,581,003	612,581,003	0.0%	0
Payment of Advances	-10,930,570,573	-46,370,827,295	0	0.0%	0	0	-335,503,016	-335,503,016	0.0%	0
DEPOSITS	6,737,561,484	3,789,829,061	0	0.0%	0	20,960,421,905	9,845,892,351	30,006,411,336	3.2%	-30,006,411,336
TOTAL REVENUE	171,639,334,033	942,685,318,886	4,182,000,000,000	100%	1,570,416,666,667	948,159,826,720	205,221,899,118	1,153,381,525,838	100.0%	417,035,140,831

CENTRAL GOVERNMENT FINANCE 1999

BALANCE SHEET AS AT MAY 31 1999

MAY 31 1998 ¢		MAY 31 1999 ¢
205,756,177,662	CONSOLIDATED FUND ASSETS	
	CASH	-68,657,100,870
	ADVANCES	
19,924,006,735	Staff	2,350,653,950
8,076,627,764	Departmental Revolving Fund	10,012,906,844
28,000,634,499		12,363,560,794
	LOANS	
13,870,237,338	General	13,870,237,338
891,506,832,551	Statutory Boards And Corporations	1,072,335,187,341
253,999,008,622	Companies	387,822,927,942
67,414,742,134	Miscellaneous	67,014,742,134
20,548,738,764	Other Governments	21,429,807,989
1,247,339,559,409		1,562,472,902,744
	INVESTMENTS	
9,058,235	General	9,658,235
3,340,710,928	Trust Funds	3,705,313,082
45,872,503,998	International Agencies	47,071,230,602
578,713,719,772	Local	579,413,719,772
627,935,992,933		630,199,921,691
10,601,604,223,208	GENERAL REVENUE	12,490,265,988,660
12,710,636,587,711	TOTAL ASSETS	14,626,645,273,019
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
2,545,748,208,732	Domestic	2,901,414,406,302
9,946,527,978,312	Foreign	11,409,964,935,125
12,492,276,187,044		14,311,379,341,427
218,360,400,667	TRUST FUNDS	315,265,931,593
12,710,636,587,711	TOTAL LIABILITIES	14,626,645,273,019

R. K Tufuor

Controller & Accountant - General

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1999.

	ACTUAL FOR MAY 31 1998 ¢	CUM. ACTUAL TO MAY 31 1998 ¢	1999 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	ACTUAL FOR MAY 31 1999 ¢	CUM. ACTUAL TO MAY 31 1999 ¢	% OF ACT. TO 31/05/99	VARIANCE TO MAY 31 1998 ¢
FINANCING	3,277,725,132	-12,196,804,021	1,405,000,000,000	100%	595,000,000,000 0 0	-15,183,370,175	61,250,527,794	46,067,157,623	100.0%	-548,932,842,377
PUBLIC DEBT - EXTERNAL	-12,705,800,311	21,053,919,761	1,150,000,000,000	1.1	383,333,333,333	304,833,333,284	118,501,579,442	423,429,903,726	919.2%	40,056,570,393
Borrowing	1,244,000,456	93,248,079,918	879,000,000,000		253,000,000,000	358,469,360,484	45,923,926,057	404,393,286,542		
Amortisation	-13,949,800,807	-77,194,160,157	271,000,000,000		90,333,333,333	-53,631,036,199	72,667,653,385	19,036,617,186		
PUBLIC DEBT - DOMESTIC	15,963,725,443	-33,250,723,782	1,405,000,000,000	1.4	211,668,656,667	-320,021,694,459	-57,341,051,649	-377,362,746,103	-916.2%	-569,029,412,770
Treasury Bills	-3,662,074,814	348,434,553,629			53,524,670,000	897,533,403,473	-103,366,401,022	794,137,002,451		
Issuance	428,373,863,232	1,939,492,068,812	668,000,000,000			2,072,280,659,446	153,033,281,011	2,225,313,940,457		
Redemption	-432,055,938,066	-1,591,057,535,183	737,000,000,000			-1,174,747,235,973	-256,429,692,033	-1,431,176,938,006		
Savings	19,645,500,257	-381,675,277,411			158,141,966,667	-1,217,555,097,932	46,055,349,373	-1,171,499,748,554		
Bank of Ghana	-47,240,777,215	-536,152,014,570				-1,878,421,834,521	-297,494,106,018	-2,175,915,940,535		
Commercial Banks	66,886,277,472	154,476,737,159				660,866,736,589	343,549,455,392	1,004,416,191,931		

Controller and Accountant General's Department

19/M/200016:51
CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 1999.

	ACTUAL FOR MAY 31 1998 ¢	CUM. ACTUAL TO MAY 31 1998 ¢	1999 BUDGET ¢	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 1999 ¢	CUM. ACTUAL TO APRIL 30 1999 ¢	ACTUAL FOR MAY 31 1999 ¢	CUM. ACTUAL TO MAY 31 1999 ¢	% OF ACT. TO 31/05/99	VARIANCE TO MAY 31 1999 ¢
PERSONNEL, ADMIN SERVICE COSTS										
PERSONNEL RELATED EXP.										
Personal Emoluments			1,464,000,000,000	28.2%	610,000,000,000	392,531,003,479	104,922,869,814	497,456,893,043	41.5%	112,543,106,957
12 1/2 Social Security			1,299,000,000,000	25.0%	541,250,000,000	342,377,456,040	103,194,620,878	445,572,270,718	37.1%	95,677,723,262
Pensions			165,000,000,000	3.2%	68,750,000,000	22,292,937,822	0	22,292,937,822	1.9%	46,457,062,178
			0	0.0%	0	27,693,609,569	1,728,069,936	29,591,078,502	2.5%	-29,591,078,502
ITEM 2 AND 3										
Administration Service			659,000,000,000	12.7%	274,593,333,333	89,077,332,721	29,980,862,123	119,060,194,844	9.9%	155,523,136,490
			381,000,000,000	7.3%	158,750,000,000	72,233,115,519	16,302,219,512	90,537,335,031	7.6%	68,212,664,969
			279,000,000,000	5.3%	115,633,333,333	16,844,217,202	11,678,642,611	28,522,859,813	2.4%	87,310,473,521
ITEM 4-INVESTMENT										
PERSONNEL, ADMIN., SERVICE & INVEST. COSTS										
			1,001,000,000,000	36.6%	702,083,333,333	60,823,983,935	12,068,703,640	78,892,607,584	8.6%	713,190,645,740
			4,024,000,000,000	77.4%	1,676,666,666,667	548,437,320,065	146,972,455,386	695,409,775,471	54.0%	981,256,891,196
PUBLIC DEBT INTEREST										
Domestic			1,008,000,000,000	19.4%	420,000,000,000	349,137,987,645	119,844,719,533	468,982,687,179	39.1%	-48,982,687,179
External			737,000,000,000	14.2%	307,083,333,333	233,796,744,602	95,208,767,652	329,005,512,315	27.4%	-21,922,178,981
SPECIAL OUTLAYS										
			271,000,000,000	5.2%	112,916,666,667	115,341,222,983	24,635,951,881	139,977,174,864	11.7%	-27,060,508,197
NET LENDING										
New Loans			0			21,651,168,818	-344,948,008	21,306,220,811	1.6%	-21,306,220,811
Loan Recoveries			0			33,859,019,874	2,629,121,620	36,488,201,495	3.0%	-36,488,201,495
			0			-12,202,911,056	-2,974,069,628	-15,181,980,684	-1.3%	15,181,980,684
OTHER EXPENDITURE										
District Assemblies Comm. Fund			165,000,000,000	3.2%	68,750,000,000	13,750,000,000	0	13,750,000,000	1.1%	55,000,000,000
			165,000,000,000	3.2%	68,750,000,000	13,750,000,000	0	13,750,000,000	1.1%	55,000,000,000
TOTAL EXPENDITURE										
			5,197,000,000,000	100%	2,165,418,666,667	922,976,456,547	265,472,226,911	1,199,448,683,460	100.0%	965,967,983,206
SURPLUS/(DEFICIT)										
			-1,005,000,000,000		-595,000,000,000	15,183,370,175	-61,250,527,794	-46,067,157,623		-548,832,842,376

