

GHANA



GAZETTE

*Published by Authority*

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## NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 18th November 2000 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

77 - 7 - 43 - 37 - 33

COL. MARTIN GBIKPI  
*Director of National Lotteries*

## MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS OF GHANA FOR THE MONTH OF FEBRUARY 2000

### HIGHLIGHTS OF THE FINANCIAL REPORT

1. Central Government Financial Transactions for February 2000 recorded a deficit of ₵121.16 billion compared with a deficit of ₵16.95 billion in January and ₵75.17 billion for the same period in 1999.

#### General Revenue Reserve

2. The country's General Revenue Balance (deficit) worsened from ₵12,473.36 billion at the end of February 1999 to a deficit of ₵20,391.13 billion at the end of February 2000. These represent 84.30 per cent and 90.80 per cent of the total asset balances at the end of February 1999 and February 2000 respectively.

#### Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at ₵-849.07 billion at the end of February 2000 as against ₵-1,088.67 billion in January 2000 and ₵123.14 billion at the end of February 1999. The balances account for -3.78 per cent and 0.83 per cent of the country's total asset balances at the end of February 2000 and February 1999 respectively.

#### Public Debt

4. Borrowing (Debt) increased from ₵14,495.07 billion at the end of February 1999 to ₵22,093.57 billion at the end of February 2000. These represent 97.96 per cent and 98.38 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amount to ₵1,862.5 billion as against amortization ₵1,249.6 billion.

#### Public Debt—External

5. Foreign Debt balances amounted to ₵17,325.56 billion at the end of February 2000. The corresponding figure for 1999 was ₵11,296.31 billion. These balances account for 77.15 per cent and 76.34 per cent of the country's total liabilities of ₵22,457.20 and ₵14,797.18 billion at the end of February 2000 and February 1999 respectively.

#### Public Debt—Domestic

6. Domestic Debt balance stood at ₵4,768.01 billion or 21.23 per cent of total liabilities at the end of February 2000. The corresponding balance last year was ₵3,198.76 billion or 21.62 per cent.

**Revenue**

7. Total Revenue figures for February 2000 is  $\text{¢}267.08$  billion as against  $\text{¢}245.6$  billion in January 2000 and  $\text{¢}224.5$  in February. Included in the total revenue for the month of February 2000 was net VAT collection of  $\text{¢}79.31$  billion.

Revenue collections recorded adverse variances of  $\text{¢}275.99$  billion at the end of February 2000 and  $\text{¢}180.40$  billion at the end of February 1999. Total collections for the two months ending February 2000 amounted to  $\text{¢}512.7$  billion.

**Expenditure**

8. Total payments for February 2000 amounted to  $\text{¢}388.24$  billion while that of the period to February 1999 was  $\text{¢}299.68$  billion. Total Expenditure for January 2000 is  $\text{¢}262$  billion. These produced a favourable variance of  $\text{¢}61.91$  billion in February 2000 and  $\text{¢}176.34$  billion for February 1999.

Total expenditure for the two months ending February 2000 amounted to  $\text{¢}650.80$  billion.

9. In February 2000 and 1999 most expenditure items recorded favourable budget variances whilst revenue items recorded adverse variances. The favourable expenditure variance is due to low level of activity during the month.

**Public Debt Interest**

10. Public Debt Interest of  $\text{¢}120.07$  billion representing 34.50 per cent of the total expenditure paid in February 2000. The corresponding figure for 1999 was  $\text{¢}115.73$  billion or 38.62 per cent of the country's total expenditure. Of the February 2000 figure, interest on Domestic Debt was  $\text{¢}111.96$  billion or 30.70 per cent of the country's total expenditure for the month. February 1999 Interest on Domestic Debt was  $\text{¢}73.04$  billion or 24.37 per cent of total expenditure.

**Personnel Expenditure**

11. Personnel Related expenditure accounted for 45.2 per cent of the total expenditure at the end of February 2000. This compare with 48.8% for January and 31% for February 1999.

**Exchange Rate**

12. The exchange rate of the Cedi to the US Dollar was  $\text{¢}2.335$  and  $\text{¢}3,709.91$  at the end of February 1999 and February 2000 respectively.

## CENTRAL GOVERNMENT FINANCE 2000

## ABRIDGED BALANCE SHEET AS AT FEBRUARY 28 2000

FEBRUARY 28 1999		ASSETS	FEBRUARY 28 2000	
% OF TOTAL	¢ BILLION		¢ BILLION	% OF TOTAL
0.83%	123.14	CASH	-849.07	-3.78%
14.87%	2,200.68	OTHER ASSETS	2,915.13	12.97%
84.30%	12,473.36	GENERAL REVENUE RESERVE	20,391.13	90.80%
100.00%	14,797.18	TOTAL ASSETS	22,457.20	100.00%
<b>CONSOLIDATED FUND LIABILITIES</b>				
<b>LOANS</b>				
21.62%	3,198.76	Domestic	4,768.01	21.23%
76.34%	11,296.31	Foreign	17,325.56	77.15%
97.96%	14,495.07		22,093.57	98.38%
2.04%	302.11	TRUST FUNDS	363.63	1.62%
100.00%	14,797.18	TOTAL LIABILITIES	22,457.20	100.00%

R.K Tufuor

Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 28 2000.

	ACTUAL FEBRUARY 28 1999 MILLIONS	CUM. ACT. TO FEBRUARY 28 1999 € Millions	2000 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 28 2000 €	CUM. ACTUAL TO JANUARY 28 2000 €	ACTUAL FOR FEBRUARY 28 2000 €	CUM. ACTUAL TO FEBRUARY 28 2000 €	% OF ACT. TO FEBRUARY 28 2000	VARIANCE '0 FEBRUARY 28 2000 €
TAX RECEIVABLE	146,751,287,424	36,188,612,078	4,209,000,000,000	81.1%	716,166,665,667	246,646,070,643	296,182,317,681	482,988,388,333	64.2%	238,461,276,163
NON-TAX REVENUE	46,914,881,771	46,914,881,771	420,000,000,000	0.0%	70,800,000,000	2,422,030,813	3,089,714,664	5,822,748,478	1.1%	64,677,264,624
OTHER RECEIPTS	12,126,287,488	19,847,418,076	0	0.0%	0	-6,640,311,046	26,708,704,061	10,266,483,005	3.2%	-18,284,433,005
ADVANCES	227,932,611	129,261,211	0	0.0%	0	3,126,824,426	6,138,873,482	9,285,487,868	1.0%	-9,285,487,868
DEPOSITS	11,804,274,678	18,716,162,788	0	0.0%	0	-12,887,238,472	19,668,220,689	7,000,985,097	1.4%	-7,000,985,097
<b>TOTAL REVENUE</b>	<b>204,693,176,681</b>	<b>443,260,117,223</b>	<b>4,729,000,000,000</b>	<b>100%</b>	<b>788,666,666,667</b>	<b>246,589,171,129</b>	<b>307,077,870,178</b>	<b>512,876,841,307</b>	<b>100.0%</b>	<b>278,960,325,130</b>
PERSONNEL, ADMIN SERVICE COSTS	122,361,096,111	222,761,282,729	2,286,974,300,487	61.8%	667,829,080,663	149,787,368,880	224,541,488,239	383,320,846,819	89.6%	264,609,793,764
PERSONNEL RELATED EXP. ITEM 2 AND 3	63,371,996,183	181,866,612,012	1,460,961,731,847	33.8%	248,828,269,645	128,189,883,038	178,309,823,921	304,486,606,970	48.8%	-57,643,309,320
ITEM 4-INVESTMENT	47,069,180,864.00	41,179,287,717	604,022,871,630	16.2%	194,937,089,272	20,827,485,842	68,232,664,307	78,860,189,849	12.1%	65,876,933,423
PERSONNEL, ADMIN, SERVICE & INVEST. COSTS	179,287,186,776	47,216,248,281	528,127,838,958	12.0%	88,022,073,100	1,077,530,664	33,630,779,137	34,708,315,801	6.3%	83,314,657,203
PUBLIC DEBT INTEREST	118,731,475,091	269,877,716,010	2,818,112,162,182	63.8%	463,185,387,026	149,664,868,244	266,172,267,378	419,037,162,820	64.2%	81,148,164,405
IN-THE-BOND	4,847,289,201	16,168,422,180	0	0.0%	0	112,685,268,972	120,069,628,216	232,755,225,187	38.8%	-1,265,328,187
OTHER EXPENDITURE	0	13,790,000,000	811,000,000,000	4.8%	39,166,666,667	0	0	0	0.0%	39,166,666,667
<b>TOTAL EXPENDITURE</b>	<b>289,278,631,121</b>	<b>678,189,261,720</b>	<b>4,418,115,162,182</b>	<b>100%</b>	<b>788,666,666,667</b>	<b>246,589,171,129</b>	<b>307,077,870,178</b>	<b>512,876,841,307</b>	<b>100.0%</b>	<b>88,009,837,884</b>
SURPLUS/(DEFICIT)	-78,172,244,452	-24,949,490,791	313,288,837,848		0	-10,811,120,081	-121,168,191,133	-139,115,646,890		-100,830,289,470
FINANCING	79,172,734,464	0	-313,288,837,848	100%	-82,814,642,978	18,951,120,087	121,168,229,413	138,118,446,800	100.0%	180,910,288,475
PUBLIC DEBT - EXTERNAL	-84,328,000,004	-42,888,816,244	1,180,000,000,000	-3.7	181,666,666,667	-44,792,137,264	187,438,334,473	122,729,189,710	68.6%	-48,930,469,937
PUBLIC DEBT - DOMESTIC	188,218,266,434	116,064,983,448	1,408,000,000,000	-4.8	-244,481,309,641	61,746,926,720	-48,343,608,062	18,378,469,791	11.1%	299,800,769,432

Controller and Accountant-General's Department

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## BALANCE SHEET AS AT FEBRUARY 29 2000

FEBRUARY 28 1999 ¢	CONSOLIDATED FUND ASSETS	FEBRUARY 31 2000 ¢
<b>123,141,681,332</b>	<b>CASH</b>	<b>(849,066,045,391)</b>
3,830,709,030	<b>ADVANCES</b>	
9,328,312,052	Staff	865,988,488
<b>13,159,021,082</b>	Departmental Revolving Fund	9,426,477,052
		<b>10,292,465,542</b>
13,870,237,338	<b>LOANS</b>	
1,075,275,711,061	General	9,219,796,554
379,730,222,370	Statutory Boards And Corporations	1,742,868,132,081
67,014,742,134	Companies	407,019,474,209
21,429,807,989	Miscellaneous	68,514,742,134
<b>1,557,320,720,892</b>	Other Governments	42,070,498,779
		<b>2,269,692,643,757</b>
9,058,235	<b>INVESTMENTS</b>	
3,705,313,082	General	9,058,235
47,071,230,602	Trust Funds	5,887,123,214
579,413,719,772	International Agencies	49,837,614,225
<b>630,199,321,691</b>	Local	579,413,719,773
		<b>635,147,515,446</b>
<b>12,473,356,026,482</b>	<b>GENERAL REVENUE</b>	<b>20,391,134,389,702</b>
<b>14,797,176,771,481</b>	<b>TOTAL ASSETS</b>	<b>22,457,200,969,056</b>
	<b>CONSOLIDATED FUND LIABILITIES</b>	
3,198,756,844,591	<b>PUBLIC DEBT</b>	
11,296,311,699,623	Domestic	4,768,005,248,610
<b>14,495,068,544,214</b>	Foreign	17,325,562,957,811
		<b>22,093,568,206,422</b>
302,108,227,267	<b>TRUST FUNDS</b>	<b>363,632,762,633</b>
<b>14,797,176,771,481</b>	<b>TOTAL LIABILITIES</b>	<b>22,457,200,969,056</b>

R.K Tufuor

Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 28 2000.

	ACTUAL FEBRUARY 28 1999 BILLIONS	CUM. ACT. TO FEBRUARY 28 1999	2000 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 28 2000	CUM. ACTUAL TO JANUARY 29 2000	ACTUAL FOR FEBRUARY 28 2000	CUM. ACTUAL TO FEBRUARY 28 2000	% OF ACT. 2000 TO 2002/2000	VARIANCE TO FEBRUARY 28 2000
<b>TAX REVENUE</b>										
Taxes on production and exp.	166,787,267,424	381,688,121,078	4,309,000,000,000	91.1%	718,166,666,667	246,646,070,643	336,152,317,661	482,660,386,303	54.2%	235,466,276,303
Taxes on Domestic Goods	42,418,290,659	119,866,220,713	887,000,000,000	19.8%	147,833,333,333	41,108,933,854	39,217,816,255	80,336,620,100	15.7%	67,508,813,234
Excises Duties	9,935,925,958	27,003,200,241	0	0%	0	640,809,863	1,037,680,932	3,819,100	0.0%	-3,819,100
Sales Tax - Local	2,383,687,881	26,660,279,871	644,000,000,000	13.6%	107,333,333,333	36,785,951,827	3,485,546,506	17,280,490,795	0.3%	-1,728,480,785
Petroleum Taxes	31,088,876,830	64,202,731,501	243,000,000,000	5.1%	40,500,000,000	3,660,333,054	3,644,388,817	7,324,711,881	13.9%	36,093,835,000
Miscellaneous	35,384,227,274	78,090,377,871	958,000,000,000	20.3%	159,666,666,667	52,559,284,575	51,903,511,297	104,862,785,872	20.4%	55,203,870,765
Taxes on International Trade	34,602,458,629	78,178,848	610,000,000,000	12.9%	101,666,666,667	52,559,284,575	51,903,511,297	104,462,795,872	20.4%	-2,768,129,205
Imports (Cocoa)	781,768,649	781,768,649	348,000,000,000	7.4%	58,000,000,000	0	0	0	0.0%	58,000,000,000
Taxes on Income and Property	45,579,782,553	97,111,771,161	1,281,000,000,000	25.4%	300,166,666,667	72,452,189,870	68,724,758,884	138,205,955,884	27.0%	61,959,710,703
Personal (Employees P.A.Y.E.)	20,839,794,577	41,107,876,838	0	0%	0	25,669,009,527	29,249,304,336	54,910,203,853	10.7%	-54,910,203,853
Personal (Self Employed)	3,882,812,048	7,808,746,937	550,000,000,000	20.3%	3,672,831,004	3,672,831,004	5,980,318,696	9,002,160,700	1.9%	-9,562,149,700
Companies	13,802,557,884	27,228,918,280	0	0%	0	26,117,699,894	21,513,548,181	47,631,247,076	9.3%	-47,631,247,076
Sales Enterprises	4,446,539,897	8,807,187,897	0	0%	0	11,615,174	80,929,583	92,544,757	0.0%	-92,544,757
Miscellaneous	3,528,038,267	15,360,020,208	651,000,000,000	26.7%	210,500,000,000	16,710,154,421	8,591,656,078	25,601,810,489	5.0%	-25,601,810,489
Value Added Tax (VAT)	42,414,976,878	87,908,771,333	1,283,000,000,000	26.7%	0	80,395,683,194	79,306,433,245	159,702,116,439	31.2%	50,797,883,561
Collection	42,414,976,878	87,908,771,333	1,283,000,000,000	26.7%	0	80,395,683,194	83,709,276,383	164,103,942,877	32.0%	-164,103,942,877
Rubrics	0	0	0	0%	0	0	-4,401,846,138	-4,401,846,138	1.1%	63,977,254,524
<b>NON-TAX REVENUE</b>	45,816,981,771	45,816,981,771	420,000,000,000	0.0%	70,300,000,000	2,423,030,813	3,099,714,664	5,522,745,476	1.1%	-4,465,563,055
Fees and Charges	29,200,881,081	87,908,771,333	0	0%	0	1,854,304,954	2,611,178,101	4,465,563,055	1.8%	-118,067,434
Fines Penalties & Forfeitures	39,800,881,081	87,908,771,333	0	0%	0	71,967,784,000	46,009,650	118,067,434	0.3%	-277,782,210
Sale of Goods & Services	-600,000,000	-600,000,000	0	0%	0	192,088,520	85,693,690	277,782,210	0.3%	-359,242,766
Rent of Gov't Land & Buildings	0	0	0	0%	0	3,073,969	2,820,727	6,784,886	0.0%	-295,295,426
Interest and Profits	0	0	0	0%	0	66,622,963	228,072,563	295,295,426	0.0%	13,333,333,333
Grants	0	0	0	0%	0	0	0	0	0%	13,333,333,333
Donations (Private & NPWT)	0	0	0	0%	0	0	0	0	0%	68,977,462,147
Grants (Government Funds)	0	0	0	0%	0	0	0	0	0%	-21,199,877,748
Receipts	0	0	0	0%	0	0	0	0	0%	13,010,763,228
Prepayments	0	0	0	0%	0	0	0	0	0%	-16,268,483,095
<b>OTHER RECEIPTS</b>	12,129,367,486	12,129,367,486	0	0%	25,764,784,051	-9,440,311,048	25,764,784,051	16,268,483,095	3.2%	-9,268,487,008
<b>ADVANCES</b>	277,833,811	277,833,811	0	0%	6,136,873,482	3,126,924,426	6,136,873,482	9,268,487,008	1.8%	-26,706,911,858
Recovery of Advances	545,253,691	1,168,079,373	0	0%	6,472,302,782	6,472,302,782	19,236,600,074	25,706,911,858	5.0%	16,443,413,948
Payment of Advances	267,420,082	3,019,812,082	0	0%	-13,098,033,592	-3,345,378,356	-13,098,033,592	-19,433,127,856	-3.2%	-7,000,986,097
<b>DEPOSITS</b>	11,891,374,875	11,891,374,875	0	0%	19,564,220,568	-12,867,235,472	19,564,220,568	7,000,986,097	1.4%	278,989,838,360
<b>TOTAL REVENUE</b>	224,520,178,081	443,350,117,853	4,729,000,000,000	100%	748,666,666,667	245,890,171,123	387,077,870,178	518,878,841,307	100.0%	278,989,838,360

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 20 2000.

ITEM	ACTUAL FEBRUARY 20 1999 MILLIONS	CUM. ACT. TO FEBRUARY 20 1999 € MILLIONS	2000 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 20 2000	CUM. ACTUAL TO JANUARY 20 2000	ACTUAL FOR FEBRUARY 20 2000	CUM. ACTUAL TO FEBRUARY 20 2000 TO 2002/2000	% OF ACT. TO 2002/2000	VARIANCE TO FEBRUARY 20 2000
<b>PERSONNEL, ADMIN SERVICE COSTS</b>	132,308,006,811	222,791,369,729	2,448,974,303,487	53.8%	674,929,000,843	146,767,388,800	234,841,489,239	383,326,846,819	58.8%	291,500,203,764
<b>PERSONNEL RELATED EXP.</b>	63,379,299,153	181,865,015,012	1,642,951,731,867	36.6%	273,625,298,645	126,159,863,038	176,306,823,932	304,468,686,970	46.8%	-30,643,366,326
Personal Emoluments	76,158,000,000	148,761,957,685	1,480,951,731,867	32.4%	246,825,268,645	115,866,085,229	124,808,766,833	240,674,872,072	37.0%	6,110,418,845
12 1/2 Social Security	8,396,643,874	15,310,092,548	162,000,000,000	3.5%	27,000,000,000	11,613,673,830	9,139,187,360	20,752,861,190	3.2%	6,247,138,810
Pensions	8,826,265,187	17,512,981,779	0	0.0%	0	680,103,079	42,360,849,720	43,040,933,711	6.8%	-43,040,933,711
<b>ITEM 2 AND 3</b>	36,926,706,758	41,176,357,717	608,022,571,630	17.6%	134,337,095,272	20,627,495,842	58,232,804,307	78,860,139,840	12.1%	55,475,935,423
Administration	36,704,187,647	36,417,686,411	420,016,872,243	9.4%	71,336,095,374	14,193,155,469	37,337,803,017	51,530,959,481	7.6%	19,855,138,889
Service	2,224,519,111	2,758,669,306	378,005,699,387	8.3%	63,000,999,898	6,434,340,074	20,894,801,290	27,329,201,764	4.2%	35,971,798,324
<b>ITEM 4-INVESTMENT</b>	47,089,190,864	47,216,348,281	828,137,438,858	11.8%	68,022,973,109	1,077,536,664	33,630,779,137	34,709,315,001	5.3%	69,314,687,308
<b>PERSONNEL, ADMIN, SERVICE &amp; INVEST. COSTS</b>	179,397,194,776	269,977,719,010	2,977,112,142,152	66.0%	466,165,357,025	149,864,995,244	288,172,267,376	418,037,182,620	64.2%	78,148,184,405
<b>PUBLIC DEBT INTEREST</b>	118,731,472,061	179,315,381,530	1,389,000,000,000	30.3%	231,500,000,000	112,685,395,872	120,069,829,215	237,765,325,197	35.6%	-1,255,325,197
Domestic	73,683,255,748	125,019,863,025	911,000,000,000	19.8%	151,833,333,333	95,100,188,979	111,957,784,056	207,057,973,035	31.8%	-55,224,639,702
External	42,687,859,613	54,296,418,505	478,000,000,000	10.4%	79,666,666,667	17,585,206,893	8,112,145,159	25,697,352,162	3.8%	53,959,314,515
<b>SPECIAL OUTLAYS</b>			0		0	0	0	0		
<b>NET LENDING</b>	4,847,289,301	15,156,622,180	0		0	0	0	0	0.0%	-1
<b>OTHER EXPENDITURE</b>	0	13,760,000,000	211,000,000,000	4.8%	35,166,666,667	0	0	0	0.0%	35,166,666,667
District Assemblies Comm Fund		13,760,000,000	211,000,000,000	4.8%	35,166,666,667				0.0%	35,166,666,667
<b>TOTAL EXPENDITURE</b>	299,875,941,137	478,199,921,720	4,577,112,142,152	100%	782,852,023,692	262,550,291,216	388,242,196,591	650,792,487,806	100.0%	112,059,535,984
<b>SURPLUS/DEFICIT</b>	-78,172,784,456	-34,849,403,795	151,847,857,848		35,814,842,975	-16,951,320,037	-121,184,526,413	-138,115,846,500		183,930,289,476

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 28 2002.

	ACTUAL FEBRUARY 28 1999 MILLIONS	CUM. ACT. TO FEBRUARY 28 1999 c Millions	2000 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 28 2000 c	CUM. ACTUAL TO JANUARY 28 2002 c	ACTUAL FOR FEBRUARY 28 2000 c	CUM. ACTUAL TO FEBRUARY 28 2000 c	% OF ACT. TO 28/02/2000	VARIANCE TO FEBRUARY 28 2000 c
<b>FINANCING</b>	75,172,762,454	0	-151,887,857,848	100%	-25,814,642,875	18,051,120,067	121,163,526,413	138,115,640,500	100.0%	16,952,114,083
<b>PUBLIC DEBT - EXTERNAL</b>	-39,838,940,054	-82,888,516,248	1,150,000,000,000	-7.0	191,663,686,067	-64,762,137,764	187,528,334,475	122,736,186,710	86.9%	-64,782,151,264
Borrowing			870,000,000,000		148,500,000,000	0	256,033,071,356	256,033,071,356		
Amortisation			271,000,000,000		46,166,686,067	-64,792,137,764	-68,504,736,881	133,280,074,545		
<b>PUBLIC DEBT - DOMESTIC</b>	105,211,250,824	118,054,956,456	1,408,000,000,000	-8.3	-217,481,309,841	81,746,036,720	-66,363,608,062	15,379,449,791	11.1%	-51,014,158,271
Treasury Bills/Bonds		236,115,878,004	668,000,000,000		53,524,870,000	-149,368,409,824	426,446,879,700	276,077,469,878		
- Issued			737,000,000,000			-175,827,534,316	1,606,581,687,257	1,633,040,781,742		
- Redemptions							1,131,135,807,557	1,356,963,311,873		
Banking	116,506,533,327	-118,050,913,549			-271,005,979,841	231,115,346,544	-491,809,887,782	-260,684,341,218		
Bank of Ghana	119,666,962,203	237,032,402,417				0	-678,097,978,463	-678,097,978,463		
Commercial Banks	37,289,742,878	125,716,054,404				231,115,346,544	187,188,240,701	418,303,587,245		

Controller and Accountant-General's Department

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE  
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC  
ACCOUNTS OF GHANA FOR THE MONTH OF MARCH, 2000**

**HIGHLIGHTS OF THE FINANCIAL REPORT**

1. Central Government financial transactions for March 2000 recorded a deficit of ₵41.17 billion compared with a deficit of ₵121.16 billion in February 2000 and a surplus of ₵59.97 billion for the same period in 1999.

**General Revenue Reserve**

2. The country's General Revenue Balance (deficit) worsened from ₵12,418.62 billion at the end of March 1999 to a deficit of ₵20,485.91 billion at the end of March 2000. These represent 83.96 per cent and 89.93 per cent of the total asset balances at the end of March 1999 and March 2000 respectively.

**Consolidated Fund Balance**

3. The Consolidated Fund Cash balance stood at ₵-648.22 billion at the end of March 2000 as against ₵-849.07 billion in February 2000 and ₵171.72 billion at the end of March 1999. The balances account for -2.85 per cent and 1.16 per cent of the country's total asset balances at the end of March 2000 and March 1999 respectively.

**Public Debt**

4. Borrowing (Debt) increased from ₵14,483.68 billion at the end of March 1999 to ₵22,414.77 billion at the end of March 2000. These represent 97.92 per cent and 98.40 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amount to ₵1,178.57 billion as against amortization ₵857.36 billion.

**Public Debt—External**

5. Foreign Debt balances amounted to ₵17,301.05 billion at the end of March 2000. The corresponding figure for 1999 was ₵11,457.49 billion. These balances account for 75.95 per cent and 77.46 per cent of the country's total liabilities of ₵22,779.91 and ₵14,790.94 billion at the end of March 2000 and March 1999 respectively.

**Public Debt—Domestic**

6. Domestic Debt balance stood at ₵5,113.72 billion or 22.45 per cent of total liabilities at the end of March 2000. The corresponding balance last year was ₵3,026.19 billion or 20.46 per cent.

**Revenue**

7. Total Revenue figures for March 2000 is ₵330.10 billion as against ₵267.08 billion in February 2000 and ₵288.11 in March 1999. Included in the total revenue for the month of March 2000 was net VAT collections of ₵96.86 billion.

Revenue collections recorded adverse variances of ₵234.66 billion at the end of March 2000 and ₵271.66 billion at the end of March 1999. Total collections for the three months ending March 2000 amounted to ₵834.59 billion as against a budget figure of ₵1,069.25 billion.

**Expenditure**

8. Total payments to the end of March 2000 amounted to ₵371.27 billion while that of the period to March 1999 was ₵228.14 billion. Total Expenditure for February 2000 is ₵388.24 billion. These produced a favourable variance of ₵262.91 billion for March 2000 and a favourable variance of ₵592.91 billion for March 1999.

Total expenditure for the three months ending March 2000 amounted to ₵1,036.34 billion as against a programme amount of ₵1,299.25 billion.

9. In March 2000 and 1999 most expenditure items recorded favourable budget variances whilst revenue items recorded adverse variances. The favourable expenditure variance is due to low level of activity during the month.

#### **Public Debt Interest**

10. Public Debt Interest of ₵99.46 billion representing 32.1 per cent of the total expenditure paid in March 2000. The corresponding figure for 1999 was ₵66.26 billion or 29.04 per cent of the country's total expenditure. Of the March 2000 figure, interest on Domestic Debt was ₵76.44 billion or 27.4 per cent of the country's total expenditure for the month. March 1999 Interest on Domestic Debt was ₵55.69 billion or 25.6 per cent of total expenditure.

#### **Personnel Expenditure**

11. Personnel Related expenditure accounted for 44.1 per cent of the total expenditure at the end of March 2000. This compare with 46.8% for February and 42.6% for March 1999.

#### **Exchange Rate**

12. The exchange rate of the Cedi to the US Dollar was ₵2,400.18 and ₵4,029.27 at the end of March 1999 and March 2000 respectively.

## CENTRAL GOVERNMENT FINANCE 2000

## ABRIDGED BALANCE SHEET AS AT MARCH 31 2000

MARCH 31 1999		ASSETS	MARCH 31 2000	
% OF TOTAL	¢ BILLION		¢ BILLION	% OF TOTAL
1.16%	171.72	CASH	-648.22	-2.85%
14.88%	2,200.60	OTHER ASSETS	2,942.21	12.91%
83.96%	12,418.62	GENERAL REVENUE RESERVE	20,485.91	89.93%
100.00%	14,790.94	TOTAL ASSETS	22,779.91	100.00%
<b>CONSOLIDATED FUND LIABILITIES</b>				
<b>LOANS</b>				
20.46%	3,026.19	Domestic	5,113.72	22.45%
77.46%	11,457.49	Foreign	17,301.05	75.95%
97.92%	14,483.68		22,414.77	98.40%
2.08%	307.26	TRUST FUNDS	365.13	1.60%
100.00%	14,790.94	TOTAL LIABILITIES	22,779.91	100.00%

R.K Tufuor  
Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MARCH 31 2000

	ACTUAL FOR MARCH 31 1999 c	CUM. ACTUAL TO MARCH 31 1999 c	2000 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO MARCH 31 2000 c	CUM. ACTUAL TO FEBRUARY 28 2000 c	ACTUAL FOR MARCH 31 2000 c	CUM. ACTUAL TO MARCH 31 2000 c	% OF ACT TO 31/03/00	VARIANCE TO MARCH 31 2000 c
TAX REVENUE	287,907,877,865	689,793,598,708	3,857,000,000,000	50.2%	964,250,000,000	482,698,306,304	323,663,404,777	809,361,793,079	96.6%	157,888,206,921
TOTAL NON-TAX REVENUE	8,159,166,251	49,523,179,019	420,000,000,000	9.0%	105,000,000,000	5,222,745,476	5,711,081,237	11,233,826,712	1.3%	93,766,173,288
OTHER RECEIPTS	12,041,797,010	27,889,212,032	0	0.0%	0	16,266,483,095	723,345,080	16,990,078,085	2.6%	-16,900,820,085
ADVANCES	607,650,880	738,912,101	0	0.0%	0	9,265,497,908	2,049,465,719	11,314,963,627	1.4%	-11,314,963,627
DEPOSITS	11,434,146,136	27,152,299,901	0	0.0%	0	7,090,905,037	-1,326,129,039	5,675,864,450	0.7%	-5,675,864,458
TOTAL REVENUE	<u>288,109,441,137</u>	<u>727,205,989,819</u>	<u>4,277,000,000,000</u>	100%	<u>1,069,250,000,000</u>	<u>512,676,841,307</u>	<u>330,098,831,014</u>	<u>814,596,447,877</u>	100.0%	<u>234,663,552,123</u>
PERSONNEL, AL-MIN SERVICE COSTS	114,693,962,234	367,455,331,943	2,123,000,000,000	40.5%	824,000,000,000	383,370,846,818	206,213,043,204	509,581,090,019	56.9%	234,458,109,981
PERSONNEL RELATED EXP.	119,271,942,669	309,856,934,601	1,464,000,000,000	26.2%	366,000,000,000	304,468,606,976	153,016,626,512	457,485,363,483	44.1%	-91,485,363,483
ITEM 2 AND 3	25,422,019,565	64,598,377,282	659,000,000,000	12.7%	164,750,000,000	72,860,159,848	53,196,266,608	132,056,426,536	12.7%	32,697,473,464
ITEM 4-INVESTMENT	16,648,015,163	63,844,361,444	1,901,000,000,000	36.6%	477,271,676,671	34,708,315,361	65,594,262,132	160,362,577,933	9.7%	374,947,422,067
PERSONNEL, ADMIN. SERVICE & INVEST COSTS	161,341,975,397	431,316,653,407	4,024,000,000,000	77.4%	1,006,000,000,000	418,037,162,690	271,807,395,732	689,844,467,952	66.6%	316,155,532,048
PUBLIC DEBT INTEREST OTHER EXPENDITURE	66,264,557,465	245,575,939,026	1,008,000,000,000	19.4%	252,000,000,000	232,755,325,107	99,462,435,344	332,217,761,532	32.1%	80,217,761,532
TOTAL EXPENDITURE	<u>228,138,113,151</u>	<u>706,337,632,675</u>	<u>5,157,000,000,000</u>	160%	<u>299,250,000,000</u>	<u>650,782,487,807</u>	<u>371,269,741,646</u>	<u>1,076,343,807,143</u>	166.0%	<u>262,906,192,797</u>
SURPLUS(DIFFICULTY)	<u>59,872,329,981</u>	<u>20,868,356,947</u>	<u>51,000,000,000</u>	100%	<u>-290,000,000,000</u>	<u>-136,115,646,505</u>	<u>-41,170,910,503</u>	<u>291,757,339,866</u>	100.0%	<u>20,242,440,133</u>
FINANCING	-59,870,329,981	-20,868,356,947	51,000,000,000	100%	290,000,000,000	136,115,646,505	41,170,910,503	291,757,339,866	100.0%	20,242,440,134
PUBLIC DEBT - EXTERNAL	161,176,771,234	87,006,447,500	1,110,000,000,000	1.3	287,500,000,000	122,736,194,710	-24,512,339,774	98,221,656,936	48.7%	189,276,333,064
PUBLIC DEBT - DOMESTIC	-221,147,101,239	-117,877,804,847	1,402,000,000,000	1.5	-57,500,000,000	15,376,449,794	63,683,450,378	103,533,702,930	51.3%	161,000,302,930

Comptroller and Accountant-General's Department

## CENTRAL GOVERNMENT FINANCE 2000

## BALANCE SHEET AS AT MARCH 31 2000

MARCH 31 1999 ¢		MARCH 31 2000 ¢
<b>171,719,178,247</b>	<b>CONSOLIDATED FUND ASSETS</b>	
	<b>CASH</b>	<b>-648,216,520,846</b>
	<b>ADVANCES</b>	
3,223,058,150	Staff	-1,183,477,231
9,328,312,052	Departmental Revolving Fund	9,435,570,828
<b>12,551,370,202</b>		<b>8,252,093,597</b>
	<b>LOANS</b>	
13,870,237,338	General	9,219,796,554
1,072,335,187,341	Statutory Boards And Corporations	1,742,868,132,081
383,202,324,349	Companies	434,219,474,209
67,014,742,134	Miscellaneous	68,514,742,134
21,429,807,989	Other Governments	42,070,498,779
<b>1,557,852,299,151</b>		<b>2,296,892,643,757</b>
	<b>INVESTMENTS</b>	
9,058,235	General	9,058,235
3,705,313,082	Trust Funds	7,805,637,075
47,071,230,602	International Agencies	49,837,614,225
579,413,719,772	Local	579,413,719,773
<b>630,199,321,691</b>		<b>637,066,029,308</b>
<b>12,418,616,524,366</b>	<b>GENERAL REVENUE</b>	<b>20,485,912,765,413</b>
<b>14,790,938,693,658</b>	<b>TOTAL ASSETS</b>	<b>22,779,907,011,229</b>
	<b>CONSOLIDATED FUND LIABILITIES</b>	
	<b>PUBLIC DEBT</b>	
3,026,187,240,267	Domestic	5,113,722,079,182
11,457,488,470,881	Foreign	17,301,050,418,037
<b>14,483,675,711,148</b>		<b>22,414,772,497,219</b>
<b>307,262,982,511</b>	<b>TRUST FUNDS</b>	<b>365,134,514,010</b>
<b>14,790,938,693,658</b>	<b>TOTAL LIABILITIES</b>	<b>22,779,907,011,229</b>

CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MARCH 31 2000.

TAX REVENUE	ACTUAL FOR MARCH 31 1999	2000 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO MARCH 31 2000	CUM. ACTUAL TO FEBRUARY 28 2000	ACTUAL FOR MARCH 31 2000	CUM. ACTUAL TO MARCH 31 2000	% OF ACT. TO 31/03/00	VARIANCE TO MARCH 31 2000
Taxes on production and exp.	267,907,477,865	3,857,000,000,000	00.2%	964,250,000,000	482,690,308,304	323,663,404,777	906,361,793,079	95.6%	157,888,206,921
Taxes on Domestic Goods	120,002,882,594	1,614,000,000,000	37.7%	403,500,000,000	184,769,315,981	90,281,786,917	275,071,102,897	33.0%	120,423,897,103
Excise Duties	44,080,035,634	658,000,000,000	15.3%	164,000,000,000	80,328,520,100	29,282,381,237	109,609,007,336	13.1%	54,331,092,634
Sales Tax - Local	13,484,748,973	29,986,089,604	0	0	3,819,106	381,651,210	305,470,310	0.0%	-385,470,310
Petroleum Taxes	1,035,809,633	644,000,000,000	15.1%	161,000,000,000	1,720,490,795	44,802,744	1,773,293,539	0.2%	-1,773,293,539
Manufacture Tax	29,559,477,288	2,239,000,000,000	5.7%	607,500,000,000	71,289,498,333	25,669,842,497	96,939,340,830	11.6%	64,060,659,170
Taxes on International Trade	75,972,845,700	958,000,000,000	22.4%	239,500,000,000	104,462,795,872	160,929,399,670	165,482,195,542	19.6%	74,037,804,458
Import Duties	41,772,444,222	610,000,000,000	14.3%	152,500,000,000	104,462,795,872	60,969,399,070	165,482,195,542	0.0%	-12,862,195,542
Export Duties	34,150,402,478	348,000,000,000	8.1%	87,000,000,000	0	0	0	0.0%	87,000,000,000
Taxes on Income and Property	91,285,885,047	380,000,000,000	22.9%	245,000,000,000	136,200,055,884	136,500,072,745	274,727,928,628	32.9%	-39,227,928,628
Personal (Emp. & Prop.)	29,085,003,202	33,845,003,282	54.9%	54,910,203,853	54,910,203,853	33,920,676,058	88,847,800,511	10.6%	-80,047,800,511
Personal (Self-employed)	4,247,257,210	4,247,257,210	9.9%	4,943,007,777	9,943,140,700	14,905,187,477	14,905,187,477	1.6%	-14,905,187,477
Companies	21,630,463,500	550,000,000,000	47.8%	47,831,247,075	47,831,247,075	93,412,860,535	141,044,107,810	16.9%	-141,044,107,810
State Enterprises	38,799,815,354	651,000,000,000	29.5%	92,544,757	92,544,757	16,204,945	100,749,702	0.0%	-108,749,702
Manufacture	2,104,345,611	0	0	4,220,222,820	25,601,610,499	4,220,222,820	29,822,033,328	3.6%	-29,822,033,328
Value Added Tax (VAT)	56,818,710,224	1,283,000,000,000	9.8%	315,750,000,000	159,709,116,439	88,650,615,115	243,562,781,454	30.7%	59,167,236,456
Collective Returns	36,818,710,224	1,283,000,000,000	9.8%	164,103,062,577	164,103,062,577	99,783,693,548	283,887,868,125	31.6%	-263,887,868,125
Other Non-Tax Revenue	8,189,166,251	420,000,000,000	0.0%	189,000,000,000	6,622,745,476	5,711,041,237	11,233,926,712	1.3%	93,766,173,298
Fees and Charges	3,004,411,007	0	0.0%	0	4,465,543,055	2,382,737,512	6,848,300,567	0.0%	-6,848,300,567
Fees and Charges	0	0	0.0%	118,067,434	118,067,434	84,632,225	203,049,659	0.0%	-203,049,659
Scale of Goods & Services	0	550,000,000,000	0.0%	277,982,210	277,982,210	190,571,252	468,553,402	0.0%	-468,553,402
Hotel of Govt. Land & Buildings	0	0	0.0%	359,242,756	359,242,756	21,462,266	380,705,024	0.0%	-380,705,024
Interest and Profits	0	0	0.0%	6,764,586	6,764,586	20,860,337	27,774,933	0.0%	-27,774,933
General	0	0	0.0%	205,205,426	205,205,426	133,473,600	476,771,034	0.0%	-476,771,034
Special	0	0	0.0%	0	0	0	0	0.0%	0
Grants (Governmental funds)	5,154,755,244	0	0.0%	8,489,224,530	8,489,224,530	2,826,872,015	11,016,096,545	1.3%	-11,016,096,545
Grants (Non-governmental funds)	6,504,735,244	0	0.0%	21,190,977,748	21,190,977,748	2,901,461,742	24,101,439,490	2.9%	-24,101,439,490
Other Receipts	-4,950,000,000	0	0.0%	-13,010,732,229	-13,010,732,229	-74,969,722	-13,085,701,951	-1.6%	13,085,701,951
ADVANCES	607,550,850	0	0.0%	0	0	724,345,060	16,990,928,085	2.0%	-16,990,928,085
Recovery of Advances	607,550,850	0	0.0%	0	0	2,049,465,710	11,314,063,927	1.4%	-11,314,063,927
Payments of Advances	0	0	0.0%	15,708,611,834	15,708,611,834	19,853,352,534	41,587,164,710	5.0%	-41,587,164,710
DEBITS	1,434,146,136	0	0.0%	7,000,868,097	-16,442,812,849	-1,321,120,839	-30,232,231,083	-3.9%	30,232,231,083
TOTAL REVENUE	288,128,441,132	4,277,000,000,000	100%	1,069,260,000,000	517,878,841,337	530,986,831,094	834,886,447,877	100.0%	-214,663,852,723



CENTRAL GOVERNMENT FINANCE 2000  
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MARCH 31 2000.

	ACTUAL FOR MARCH 31 1999 c	CUM. ACTUAL TO MARCH 31 1999 c	2000 BUDGET c	% OF TOTAL BUDGET	PROGRAMME TO MARCH 31 2000 c	CUM. ACTUAL TO FEBRUARY 28 2000 c	ACTUAL FOR MARCH 31 2000 c	CUM. ACTUAL TO MARCH 31 2000 c	% OF ACT TO 31/03/00	VARIANCE TO MARCH 31 2000 c
<b>FINANCING</b>										
<b>PUBLIC DEBT - EXTERNAL</b>										
- Domestic	161,176,771,258	97,009,447,900	1,150,000,000,000	1.3	287,500,000,000	122,736,196,710	-24,512,539,774	98,223,656,936	54.8%	-189,276,343,064
- External	170,855,548,177	264,944,826,505	879,000,000,000		219,750,000,000	256,033,071,356	50,056,248,033	306,089,319,369		
- Amortisation	-9,778,776,919	-167,935,378,605	271,000,000,000		67,750,000,000	-133,296,874,645	-74,568,787,607	-207,865,662,452		
<b>PUBLIC DEBT - DOMESTIC</b>										
- Treasury Bill/Bond's	-221,147,101,239	-117,877,604,847	1,405,000,000,000	1.5	-57,500,000,000	15,379,446,791	65,083,450,357	81,082,900,148	49.2%	138,562,800,148
- Issued	172,568,604,324	918,909,836,416	658,000,000,000		53,624,670,000	276,077,469,876	345,716,830,371	621,784,300,447		
- Redeemed	610,048,600,071	1,869,179,278,936	737,000,000,000			1,632,040,781,740	1,128,512,882,151	2,761,553,463,900		
- Bank's	-437,478,995,767	-950,269,442,529				-1,356,863,311,873	-782,705,851,570	-2,138,759,163,452		
- Bank of Ghana	-393,716,705,563	-1,036,787,841,283			-111,024,670,000	-260,684,341,216	-280,033,380,215	-540,727,731,433		
- Commercial Banks	-44,762,290,204	-113,481,601,246				-678,087,028,463	-408,339,351,637	-1,084,337,289,520		
- Other	131,418,933,874	77,134,988,278				418,303,587,245	125,305,988,853	543,609,588,098		

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WEST AFRICAN STATES



COMMUNAUTÉ ECONOMIQUE  
DES ETATS DE L'AFRIQUE  
DE L'OUEST

**DECISION CAHSG/4/7/2000 ALLOCATING  
STATUTORY POSITIONS TO MEMBER STATES**

**The Chairman of the Authority of Heads of State and Government,**

**Mindful** of Articles 7, 8 and 9 of the Revised Treaty establishing the Authority of Heads of State and Government and defining its composition and functions;

**Mindful** of the decision of the 22nd Session of the Authority of Heads of State and Government held in Lome from 9 to 10 December 1999 confirming the appointment of the Republic of Mali as Chairman of the Authority for the year 1999/2000 as stated in paragraph 50 of the Final Communiqué of the said summit;

**Mindful** of Articles 17 and 18 of the Revised Treaty relating to the appointments in the Executive Secretariat;

**Mindful** of Decision A/DEC.14/8/97 relating to the re-allocation of the post of Executive Secretary to the Republic of Guinea and the appointment of Mr. Lansana Kouyate as the ECOWAS Executive Secretary;

**Mindful** of Decision A/DEC.12/10/98 creating the post of Deputy Executive Secretary for Political Affairs, Defence and Security in the Executive Secretariat;

**Mindful** of Decisions A/DEC.3/12/99 and A/DEC.14/12/99 allocating the post of Director-General and Deputy Director-General of the West African Health Organisation to the Republics of The Gambia and Mali respectively;

**Mindful** of Regulation C/REG.9/12/99 approving the restructuring of the Executive Secretariat and creating the statutory posts of Deputy Executive Secretary (Integration Programmes) and Deputy Executive Secretary (Policy Harmonisation);

**Mindful** of Decision A/DEC.4/12/99 relating to the Transformation of the ECOWAS Fund into a Regional Holding Company (ECOWAS Bank for Investment and Development) and the establishment of two subsidiaries, namely, the ECOWAS Regional Investment Bank and the ECOWAS Regional Development Fund;

**Mindful** of Decision A/DEC.3/7/91 on the selection and evaluation of the performance of Statutory Appointees of the Institutions of the Community;

**Reaffirming** the need to appoint officers possessing the highest levels of efficiency and competence;

**Mindful** of Article 8 of the ECOWAS Revised Treaty relating to the office of the Chairman of the Authority of Heads of State and Government;

**Taking into account** the consultations I made with Heads of State and Government of Member States, and the conclusions arrived at;

**Acting on behalf** of the Authority;

**DECIDES:**

**Article 1**

The following statutory posts within the ECOWAS Institutions are hereby allocated to the following Member States:

- (a) Deputy Executive Secretary (Administration and Finance)—Republic of Niger;
- (b) Deputy Executive Secretary (Integration Programmes)—Federal Republic of Nigeria;
- (c) Deputy Executive Secretary (Policy Harmonisation)—Republic of Senegal;
- (d) Deputy Executive Secretary (Political Affairs, Defence and Security)—Republic of Mali;
- (e) Managing Director (ECOWAS Bank for Investment and Development (EBID))—Republic of Ghana;
- (f) Managing Director (ECOWAS Regional Investment Bank (ERIB))—Republic of Cote d'Ivoire;
- (g) Managing Director (ECOWAS Regional Development Fund (ERDF))—Burkina Faso.

**Article 2**

1. The Member States referred to in Article 1 shall forward to the Executive Secretariat not later than 15 September 2000, the names and curricula vitae of three candidates to be considered for selection and

- interview by the Ministerial Committee set up for that purpose by the aforementioned Decision A/DEC.3/7/91 of 6 July 1991.
2. Upon receipt of the applications above, the Executive Secretariat shall immediately and in accordance with the provisions of Authority Decision A/DEC.3/7/91 convene a meeting of the Ministerial Committee for the Selection and Evaluation of Statutory Appointees which shall ensure the early completion of the recruitment process.
  3. The Executive Secretariat shall send the recommendations of the Ministerial Committee to the Chairman of the Council of Ministers, who shall, after consultations with the other Members of Council, make the new statutory appointments.
  4. Each appointment shall take effect on the day the officer assumes duty.

### Article 3

This Decision shall enter into force upon signature and shall be published in the Official Journal of the Community and in the National Gazette of each Member State.

Done at Abuja, this 16th day of August, 2000

HIS EXCELLENCY ALPHA OUMAR KONARE  
*Chairman*  
*For the Authority*

## DECISION A/DEC.3/7/91 RELATING TO THE SELECTION AND THE EVALUATION OF THE PERFORMANCE OF STATUTORY APPOINTEES OF THE COMMUNITY

### THE AUTHORITY OF HEADS OF STATE AND GOVERNMENT

MINDFUL of Article 5 of the ECOWAS Treaty establishing the Authority of Heads of State and Government and defining its composition and functions.

MINDFUL of Articles 8 and 10 of the said Treaty and Article 28 of the Protocol relating to the Fund for Co-operation, Compensation and Development of the Economic Community of West African States relating to the appointment of Statutory Officers.

AWARE of the decision taken by the Authority of Heads of State and Government at its 11th session held at Lome in June 1988, establishing the Ad Hoc Ministerial Committee for the Selection and Performance Evaluation of Statutory Appointees.

AWARE that job descriptions of the various statutory posts must define clearly the qualifications, experience and personal qualities required by the job holders.

CONSCIOUS of the need to appoint only officers possessing the highest standards of efficiency and technical competence.

CONVINCED of the need to constantly review and monitor the performance of the Statutory Appointees in order to improve their performance as well as improve the effectiveness of the Organisation as a whole.

MINDFUL of Resolution C/RES.5/12/90 adopted by the Council of Ministers during its Twenty-eighth session held from the 12th to the 13th of December 1990 in Abuja.

DECIDES

### Article 1

The rules on the Selection Procedure, Renewal of Term of office of the External Auditor and Evaluation of the Performance of Statutory Appointees of the Community are hereby adopted as follows—

#### A. SELECTION PROCEDURE

1. The Authority shall during the ordinary annual Session preceding the year when a statutory post shall fall vacant designate the Member State to nominate candidates for a vacant post.
2. There shall be a job description of the various statutory post which shall define clearly the role, and main tasks to be carried out as well as the qualifications, experiences and personal qualities required;

3. The evaluation of the qualification, experience and qualities required shall be based on the following nine criteria;
- (i) Educational and professional qualifications.
  - (ii) Professional experience.
  - (iii) Special qualifications.
  - (iv) Personality.
  - (v) Communication.
  - (vi) Intelligence and common sense.
  - (vii) Management and leadership.
  - (viii) Adaptability and.
  - (ix) Appearance.
4. All candidates shall fulfil the requisite selection criteria as stipulated in Annex 1 to this Decision. They must be nationals of ECOWAS Member States who have the approval of their respective countries.
5. Member States shall send to the Executive Secretariat the candidates application forms in the standard attached as Annex 11 to this Decision, together with the names and curriculum vitae of three candidates.
6. Upon receipt of the applications, the Executive Secretariat shall,
- (a) acknowledge receipt thereof;
  - (b) list the candidates on a standard control sheet Form which is attached as Annex III to this Decision.
  - (c) advise the Chairman of the Council of Ministers to convene a meeting of the Ad Hoc Ministerial Committee on Selection and Evaluation of Statutory Appointees.
7. (1) The Chairman of the Council of Ministers shall convene a meeting of the Ad Hoc Ministerial Committee, members of whom shall comprise representatives of all Member States that have not presented candidates, to select and interview candidates.
- (2) In accessing candidates during the interview the Committee shall use the Form attached as Annex IV to this Decision.

#### **B. RENEWAL OF TERM OF OFFICE OF THE EXTERNAL AUDITOR AND EVALUATION REPORT**

8. (1) The External Auditor whose term of office is for an initial period of two years may have his appointment renewed twice only each time for another term of two years.
- (2) However, the appointment of the External Auditor may be terminated before its expiry.
9. A Committee comprising four Members of the Ad Hoc Ministerial Committee on Selection and Evaluation of Statutory Appointees shall be constituted to appraise the performance of all Statutory Appointees. The Chairman of Council of Ministers and the Chairman of the Board of Directors of the Find shall be members unless a Statutory Appointee is a national of their Member States.
10. The evaluation of performance of Statutory Appointee with the exception of the External Auditor shall be done annually while that of the External Auditor shall be done once every two years.
11. Reports of the evaluation exercise shall be submitted to Council of Ministers during the May/June sessions in the Performance Evaluation Report Form attached as Annex V to this Decision.

#### **Article 2**

This Decision on Selection and Evaluation of the Performance of Statutory Appointees shall not apply to the holders of Statutory posts in the Institutions of the Community as at the date of Signature.

#### **Article 3**

This Decision shall enter into force upon signature and shall be published in the Official Journal of the Community and in the National Gazette of each Member State.

Done at Abuja, this 6th Day of July, 1991.

**H. E. ALHAJI DAWDA KAIRABA JAWARA**  
*Chairman for the Authority*

Applicants shall be required to satisfy the following criteria:—

### EXECUTIVE SECRETARY

#### Qualification

Post-Graduate qualification. Any other qualification in economics, law or management will be an advantage.

#### Professional Experience

At least 15 years experience. Experience in a similar organisation will be an advantage.

#### Knowledge of languages

Excellent command of one of the official languages of the Community. Knowledge of the other languages will be an advantage.

### DEPUTY EXECUTIVE SECRETARY (ECONOMIC AFFAIRS)

#### Qualification

Post-Graduate qualification in economics with specialisation in planning statistics or development economics or international economic relations.

#### Professional Experience

At least 12 years experience in macro economics policies (customs, trade, monetary and finance matters) and experience in similar organisation will be an advantage.

#### Knowledge of languages

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage.

### DEPUTY EXECUTIVE SECRETARY (ADMINISTRATION)

#### Qualification

Post-Graduate qualification in Human Resources Management. Any additional qualification in international management will be an advantage.

#### Professional Experience

At least 12 years in personnel management

#### Knowledge of languages

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage.

### FINANCIAL CONTROLLER

#### Qualification

Post-Graduate qualification in Public Finance of similar qualification or Chartered Accountant.

#### Professional Experience

At least 12 years in public accounting.

#### Knowledge of languages

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage.

**MANAGING DIRECTOR OF THE FUND**

Post-Graduate qualification in banking, finance, accounting or economics.

**Qualification****Professional Experience**

At least 15 years experience in monetary and financial policies. Experience in investment financing will be an advantage.

**Knowledge of languages**

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage.

**DEPUTY MANAGING DIRECTOR OF THE FUND****Qualification**

Post-Graduate qualification in banking, finance and accounting.

**Professional Experience**

At least 12 years experience in monetary and financial policy. Experience in investment financing will be an advantage.

**Knowledge of languages**

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage.

**EXTERNAL AUDITOR****Qualification**

Certified of Chartered Accountant or equivalent qualification.

**Professional Experience**

At least 12 years experience in public or private accounting. Must have a firm of accountants.

**Knowledge of languages**

Excellent command of one of the official languages of the Community. Knowledge of the other language will be an advantage..

## ANNEX

## APPLICATION FORM

Surname (block capitals)		First Names	
Address			
Age	Date of Birth	Nationality	Place of Birth
Marital Status	Children 1, 2, 3, 4 Sex: Age:		
State of health (mention any disability or serious illness)			Height: Weight:

## EDUCATION AND TRAINING

	Dates	Details, including dates, of examinations pass diplomas and degrees (give class)
Secondary Schools		
University/Colleges		
Part time/other courses		
Professional and technical bodies (indicate grade of membership)		
Languages (indicate fluent)	Reading Fluent Fair	Writing Fluent Fair      Speaking Fluent Fair

## PRESENT (OR LAST) APPOINTMENT

Employer's name and address

Nature of business

Company turnover

Number employed

Position

Number supervised

Responsible to name and status

Basic salary

Other emoluments  
(bonus, profits sharing etc.)

Benefits (car, free house, etc.)

Date appointed

Date left and reason for leaving

Notice required

Draw organisation chart, indicating your own position

Describe responsibilities and duties performed

**PREVIOUS APPOINTMENTS**

Start with the most recent and work backwards. Include military service

Dates		Name of employer and nature of business	Position held and reason for leaving	Last salary
From	To			

**SUPPLEMENTARY INFORMATION**

Please give any other relevant particulars about your career and achievements

**REFERENCES**

Please give the addresses of three persons to whom reference may be made (business references preferred)

*N.B.* Referees

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