

GHANA



GAZETTE

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CONTENTS

	Page
Notice of Publication of a Bill	254
The National Weekly Lotto Results	254
Licence for the Celebration of Marriages—Public Place of Worship (<i>Ref. E.P. Bethel Church, Darkuman</i>)	254
Licence for the Celebration of Marriages—Public Place of Worship (<i>Ref. Presbyterian Church of Ghana, Redemption, Comm. 9, Tema</i>)	254
Notice of Publication of Financial Statement—February, 2001	255

NATIONAL ARCHIVES
OF GHANA
P.O. BOX GP 3081
ACCRA-GHANA

NOTICE OF PUBLICATION OF BILL

The following Bill is published today:

Criminal Code (Repeal of Criminal and Seditious Libel Laws) (Amendment) Bill

THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 2nd June, 2001 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

57 - 66 - 59 - 77 - 29

EMMANUEL KERMAH
Director of National Lotteries

PUBLIC PLACE OF WORSHIP**LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, F. T. Nartey**, Regional Co-ordinating Director, Office of the Greater Accra Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

E.P. Bethel Church
Darkuman.

Given under my hand at the office of the Greater Accra Regional Co-ordinating Council, Accra this 9th day of May, 2001.

F. T. NARTEY
Regional Co-ordinating Director

PUBLIC PLACE OF WORSHIP**LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, F. T. Nartey**, Regional Co-ordinating Director, Office of the Greater Accra Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

Presbyterian Church of Ghana, Redemption
Comm. 9, Tema.

Given under my hand at the office of the Greater Accra Regional Co-ordinating Council, Accra this 8th day of May, 2001.

F. T. NARTEY
Regional Co-ordinating Director

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC
ACCOUNTS OF GHANA FOR THE MONTH OF FEBRUARY, 2001**

HIGHLIGHTS OF THE FINANCIAL REPORT

1. The Central Government financial transactions recorded excess payments over receipts of ₵44.78 billion and ₵121.16 billion for February, 2001 and February, 2000 respectively.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of ₵20,391.13 billion at the end of February 2000 to a deficit of ₵37,017.97 billion at the end of February 2001. These represent 90.80 per cent and 97.05 per cent of the total asset balances at the end of February 2000 and February 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at ₵-2,742.20 billion at the end of February 2001 as against ₵-849.07 billion at the end of February 2000. The balances accounted for -7.19 per cent and -3.78 per cent of the country's total asset balances at the end of February 2001 and February 2000 respectively. The cash position has however worsened from ₵-2,247.59 billion to ₵-2,742.20 billion between January 2001 and February 2001 largely because of amortisation of Foreign and Domestic Debt.

Public Debt

4. Borrowing (Debt) increased from ₵22,093.57 billion at the end of February 2000 to ₵37,295.21 billion at the end of February 2001. These represent 98.38 per cent and 97.78 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to ₵1,599.59 billion as against amortization of ₵1,956.66 billion.

The significant increase in External Debt is to a large extent due to exchange losses recognised at the end of December 2000.

Public Debt—External

5. Foreign Debt balances amounted to ₵30,643.03 billion at the end of February 2001. The corresponding figure for 2000 was ₵17,325.56 billion. The balances accounted for 80.34 per cent and 77.15 per cent of the country's total liabilities of ₵38,142.08 billion and ₵22,457.20 billion at the end of February 2001 and February 2000 respectively.

The significant increase in External Debt is to a large extent due to exchange losses recognised at the end of December 2000.

Public Debt—Domestic

6. Domestic Debt balances stood at ₵6,652.17 billion or 17.44 per cent of total liabilities at the end of February 2001. The corresponding balance last year was ₵4,768.01 billion or 21.23 per cent.

Revenue

7. Total Revenue figures for February 2001 was ₵477.81 billion as against ₵267.07 billion in February 2000.

The total collection of ₵477.81 billion compares with a budgeted figure of ₵712.18 billion. Revenue collection was less than budgeted by ₵234.37 billion at the end of February 2001. In February 2000 however, the actual collection was less than budgeted by ₵127.08 billion.

Expenditure

8. Total payment for February 2001 amounted to ₵522.59 billion while that of the month of February 2000 was ₵388.24 billion. Total expenditure for the period ended February 2001 amounted to ₵1,213.86 billion as against a programme amount of ₵1,751.00 billion.

Cumulative expenditure was less than the programme by ₵537.91 billion and ₵85.16 billion at the end of February 2001 and February 2000 respectively.

Public Debt Interest

9. Public Debt Interest of ₵213.29 billion representing 40.81 per cent of total expenditure was paid in February 2001. The corresponding figure for 2000 was ₵120.07 billion or 30.92 per cent of the country's total expenditure. Of the February 2001 figure, interest on Domestic Debt was ₵144.24 billion or 27.00 per cent of the country's total expenditure for the month.

Public Debt interest payment for the period ended February 2001 amounted to ₵486.77 billion as against a programme amount of ₵532.60 billion. The interest payment for the period was therefore lower than the budgeted figure by ₵45.83 billion.

Personnel Expenditure

10. Personnel Related expenditure accounted for 43.29 per cent of the total expenditure in February 2001. Cumulative personnel related cost at the end of February 2001 was ₵545.43 billion. This compared with a programme figure of ₵481.27 billion giving an adverse variance of ₵64.16 billion.

Exchange Rate

11. The exchange rate of the Cedi to the US Dollar was ₵3,723.00 and ₵6,906.45 at the end of February 2000 and February 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

ABRIDGED BALANCE SHEET AS AT FEBRUARY 28 2001

FEBRUARY 28 2000

FEBRUARY 28 2001

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-3.78%	-849.07	CASH	-2,742.20	-7.19%
12.98%	2,915.13	OTHER ASSETS	3,866.32	10.13%
90.80%	20,391.13	GENERAL REVENUE RESERVE	37,017.97	97.05%
100.00%	22,457.20	TOTAL ASSETS	38,142.08	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

21.23%	4,768.01	Domestic	6,652.17	17.44%
77.15%	17,325.56	Foreign	30,643.03	80.34%
98.38%	22,093.57		37,295.21	97.78%
1.62%	363.63	TRUST FUNDS	846.88	2.22%
100.00%	22,457.20	TOTAL LIABILITIES	38,142.08	100.00%

Jonh Prempeh
Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 20 2001

	ACTUAL FOR FEBRUARY 20 2000	CUM. ACTUAL TO FEBRUARY 20 2000	NOT BUDGET	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 20 2001	CUM. ACTUAL TO JANUARY 20 2001	ACTUAL FOR FEBRUARY 20 2001	CUM. ACTUAL TO FEBRUARY 20 2001	% OF ACT. FEBRUARY 20 2001 TO 2000	VARIANCE TO FEBRUARY 20 2001
TAX REVENUE	236,182,217.661	462,898,399.263	5,832,800,000.000	80.4%	898,818,888.887	484,123,726.866	287,290,862.866	876,404,689.752	68.7%	112,315,068.182
NON-TAX REVENUE	8,219,838.485	13,711,889.267	300,000,000.000	0.0%	70,600,000.000	29,196,294.118	3,410,343.990	76,606,638.008	2.2%	41,892,290.134
Disbursements Receipts & NPART	0	0	391,200,000.000	4.8%	13,333,333.333	17,772,100.000	7,482,490.000	24,215,590.000	28.2%	-11,892,166.867
Grants (Counterpart Funds)	2,716,842.801	8,198,224.807	1,872,000,000.000	21.9%	57,168,888.887	277,222,478.950	100,989,116.866	377,600,812.816	28.2%	-220,423,946.148
OTHER RECEIPTS	25,709,794.061	16,299,483.006	0.000	0.0%	0	21,081,354.231	-15,698,584.842	8,381,419.389	0.4%	-8,381,419.389
TOTAL REVENUE	267,077,610.775	512,879,431.250	6,424,800,000.000	100%	1,026,816,888.887	524,401,381.201	471,892,600.990	1,210,269,720.187	100.0%	-258,858,338.977
PERSONNEL, ADMIN SERVICE COSTS	224,841,498.229	383,378,848.819	3,497,400,000.000	38.1%	816,882,332.332	373,468,882.228	241,186,002.403	614,648,884.631	50.6%	-42,222,268
PERSONNEL RELATED EXP.	179,908,822.832	304,458,888.819	2,897,400,000.000	27.8%	481,268,888.887	326,078,184.264	226,214,798.260	548,438,686.703	44.8%	-64,151,742.037
ITEM 2 AND 3	44,933,664.267	78,980,159.848	700,000,000.000	7.8%	132,316,000.000	46,427,398.141	14,874,204.141	62,491,892.842	8.2%	18,815,982.841
ITEM INVESTMENT	33,000,779.137.00	34,708,116.861	2,841,600,000.000	28.1%	440,208,000.000	22,274,270.590	3,226,884.790	28,501,214.790	2.2%	412,686,481.848
PERSONNEL, ADMIN. SERVICE & INVEST. COSTS	244,172,867.276	418,037,142.820	8,238,100,000.000	66.2%	1,084,856,000.000	366,720,802.185	244,516,987.153	638,431,278.288	62.3%	-418,418,772.812
PUBLIC DEBT INTEREST	120,000,000.000	232,718,326.187	3,186,800,000.000	30.4%	832,600,000.000	273,479,712.881	213,293,069.811	486,772,782.691	60.1%	-48,227,217.386
OTHER EXPENDITURE	0	0	881,200,000.000	9.2%	163,856,000.000	13,374,800.000	84,782,000.000	78,138,800.000	8.4%	86,292,200.000
TOTAL EXPENDITURE	284,242,136.132	623,779,867.406	10,568,000,000.000	100%	1,711,000,000.000	671,272,610.621	522,600,916.964	1,213,883,897.661	100.0%	-397,108,105.625
S. SUPPLIES (USE PROFIT)	-121,164,428.412	138,116,848.469	-1,860,000,000.000	-18.0%	-487,832,332.332	-164,222,178.603	-44,778,108.684	89,444,872.021	-10.0%	-79,118,296.364
FINANCING	171,164,428.412	138,116,848.469	1,250,000,000.000	100%	891,682,332.332	-164,222,178.603	-44,778,108.684	-90,444,872.021	100.0%	-181,118,296.364
PUBLIC DEBT - EXTERNAL	187,529,354.476	132,796,184.711	-1,400,000,000.000	0.0%	0	-164,941,369.848	-132,078,764.069	-277,017,137.816	278.0%	-277,017,137.816
PUBLIC DEBT - DOMESTIC	-48,793,806.062	18,379,444.790	-154,700,000.000	-0.4%	891,682,332.332	718,300,241	176,833,874.632	177,372,264.062	-178.0%	-516,111,068.440

Controller and Accountant-General's Department

BALANCE SHEET AS AT FEBRUARY 29 2001

FEBRUARY 28 2000		FEBRUARY 31 2001
c	CONSOLIDATED FUND ASSETS	c
-849,066,045,391	CASH	(2,742,204,348,318)
	ADVANCES	
865,988,488	Staff	29,036,128,388
9,426,477,052	Departmental Revolving Fund	9,770,369,523
10,292,465,542		38,806,497,911
	LOANS	
9,219,796,554	General	9,219,796,554
1,742,868,132,081	Statutory Boards And Corporations	1,797,149,439,186
407,019,474,209	Companies	1,235,216,586,757
68,514,742,134	Miscellaneous	77,923,138,388
42,070,498,779	Other Governments	57,664,702,801
2,269,692,643,757		3,177,173,663,686
	INVESTMENTS	
9,058,235	General	9,058,235
5,887,123,214	Trust Funds	16,949,326,581
49,837,614,225	International Agencies	49,837,614,225
579,413,719,773	Local	583,542,276,811
635,147,515,446		650,338,275,852
20,391,134,389,702	GENERAL REVENUE	37,017,967,988,641
22,457,200,969,056	TOTAL ASSETS	38,142,082,077,773
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
4,768,005,248,610	Domestic	6,652,171,243,992
17,325,562,957,811	Foreign	30,643,034,871,171
22,093,568,206,422		37,295,206,115,163
363,632,762,633	TRUST FUNDS	846,875,962,610
22,457,200,969,056	TOTAL LIABILITIES	38,142,082,077,773

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE
(in thousands)

PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 1961

[illegible]

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED FEBRUARY 26 2001

(Thousands)

	ACTUAL FOR FEBRUARY 26 2000	CUM ACTUAL TO FEBRUARY 26 2000	2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 26 2001	CUM ACTUAL TO JANUARY 26 2001	ACTUAL FOR FEBRUARY 26 2001	CUM ACTUAL TO FEBRUARY 26 2001	% OF ACT. TO 26/02/2001	VARIANCE TO FEBRUARY 26 2001
PERSONNEL, ADMIN SERVICE COSTS	234,641,488,238	383,226,845,819	3,887,500,000,000	38.1%	614,543,333,333	373,466,332,223	241,139,002,403	615,643,335,779	90.6%	-42,222,265
PERSONNEL RELATED EXP.	178,208,852,832	308,488,068,873	2,887,500,000,000	37.5%	481,258,666,667	325,028,184,384	228,216,788,289	483,478,638,703	44.8%	-54,181,725,037
Personal Emoluments	9,139,387,360.00	240,174,872,967	2,391,000,000,000	22.8%	37,500,000,000	201,040,372,627	191,523,725,862	472,844,943,994	33.6%	-74,044,344,894
12 1/2 Social Security	42,360,849,730.00	20,752,861,190	224,100,000,000	2.1%	45,416,666,667	19,105,279,238	14,751,388,721	33,850,645,539	2.8%	-3,493,331,041
Gratuities		43,040,653,718	272,500,000,000	2.8%		2,310,481,000	19,434,872,033	30,006,884,148	3.2%	8,608,877,819
ITEM 2 AND 3	88,232,654,207	78,980,188,849	789,000,000,000	7.6%	133,316,666,667	48,437,385,841	18,978,208,134	52,480,502,973	5.2%	-10,918,003,681
Administration	37,337,803,017.00	51,538,958,485				43,454,293,668	13,027,734,874	56,481,997,682	4.7%	-38,481,887,842
Service	20,954,851,790.00	27,399,209,354				4,973,104,873	1,956,500,260	5,818,505,333	0.8%	-4,819,005,032
ITEM 4-INVESTMENT	33,630,779,137.00	34,778,318,801	2,841,860,000,000	28.1%	442,266,666,667	23,214,326,559	2,298,884,760	28,601,214,109	2.2%	413,668,451,848
PERSONNEL, ADMIN, SERVICE & INVEST COSTS	268,172,287,278	418,037,162,620	9,339,100,000,000	30.2%	1,054,850,000,000	396,730,882,185	244,815,887,153	631,431,226,388	52.3%	419,618,772,812
PUBLIC DEBT INTEREST	126,060,979,216	519,515,335,837	2,148,000,000,000	10.1%	837,800,000,000	378,638,413,881	232,263,089,811	488,272,782,861	40.1%	-45,327,212,339
Government	118,112,145,158	297,257,812,035	2,032,000,000,000	19.8%	347,033,333,333	165,146,185,000	114,244,635,166	331,384,318,421	27.8%	-15,848,497,871
Commercial	11,112,145,158	25,627,352,137	1,113,000,000,000	10.5%	189,566,666,667	84,338,527,841	69,048,418,354	153,387,817,189	12.8%	-23,178,718,465
NET LENDING		0	0	0.0%		837,846,666	0	837,846,666	0.0%	-837,846,666
New Loans & Investment						792,571,000	0	792,571,000		-792,571,000
Local Institutions						-268,027,334	0	-268,027,334		268,027,334
OTHER EXPENDITURE			988,250,000,000	9.2%	165,850,000,000	13,374,600,000	64,782,000,000	78,158,600,000	6.4%	88,382,700,000
Direct Members Comm. Fund			368,500,000,000	3.4%	46,333,333,333	0	0	46,333,333,333	0.0%	-46,333,333,333
Parliamentary Comm. Fund			368,500,000,000	3.4%	59,716,666,667	0	0	59,716,666,667	0.0%	-59,716,666,667
Parliament Related Fund			250,000,000,000	2.1%	54,400,000,000	13,374,600,000	64,782,000,000	78,158,600,000	6.4%	-23,781,600,000
TOTAL EXPENDITURE	338,232,196,593	655,792,487,468	13,838,000,000,000	100%	1,711,900,000,000	681,272,840,025	932,189,888,964	1,213,843,197,444	100.0%	-531,158,107,144
SURPLUS/DEFICIT	-121,164,226,413	-138,115,642,499	-1,856,000,000,000		-487,853,333,333	144,227,978,803	-44,771,104,844	99,444,877,031		-791,128,206,335

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH [HOLD FEBRUARY 28 2001]

	CUM ACTUAL TO FEBRUARY 28 2000	2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO FEBRUARY 28 2001	CUM ACTUAL TO JANUARY 28 2001	ACTUAL FOR FEBRUARY 28 2001	CUM ACTUAL TO FEBRUARY 28 2001	% OF ACT. TO 2000/2001	VARIANCE TO FEBRUARY 28 2001
FINANCING	121,164,826,413	1,910,000,000,000	100%	691,683,333,333	-144,222,878,605	64,776,104,564	-99,444,873,022	100.0%	-791,128,204,388
PUBLIC DEBT - EXTERNAL	87,826,224,478	-5,100,000,000,000	0.0	1,781,000,000,000	-144,851,200,846	-132,075,250,069	-277,897,137,819	278.6%	-2,028,017,157,819
Borrowing	256,033,071,356	1,910,000,000,000		1,781,000,000,000	145,833,000,000	132,075,250,069	277,897,137,819		
Amortisation	-68,500,729,881	-3,200,000,000,000			-292,245,105,249	-274,837,633,703	-488,882,841,236		
PUBLIC DEBT - DOMESTIC	-48,300,300,000	-144,700,000,000	-0.4	-1,039,310,500,587	716,340,241	179,893,874,632	177,572,284,893	-176.6%	1,238,888,931,840
Treasury Bills/Bonds	615,645,979,700	-144,700,000,000		53,624,870,000	813,332,718,402	-225,067,468,873	300,390,237,629		
Bank Loans	1,006,361,987,237	740,300,000,000			2,432,858,718,345	1,546,821,189,239	3,898,478,902,184		
Other Loans	-1,181,738,907,237	-410,000,000,000			-1,907,303,096,443	-1,731,827,877,231	-3,838,128,814,176		
Banking	-493,809,887,232			-1,113,841,338,887	-534,434,324,181	401,856,343,125	-127,277,983,056		
Bank of Ghana	-478,907,238,443				-408,660,030,915	400,664,787,017	-266,266,118,996		
Commercial Banks	187,188,249,701				172,378,603,166	1,191,576,159	173,518,178,992		

Controller and Accountant General's Office

NATIONAL ARCHIVES
OF GHANA
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