

GHANA



GAZETTE

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NOTICE OF PUBLICATION OF EXECUTIVE INSTRUMENTS

The following Executive Instruments are published today:

Mohammed Quatara, Deportation Order, 2002 (E.I. 25)

Mike Chime, Deportation Order, 2002 (E.I. 26)

NOTICE OF PUBLICATION OF OFFICIAL BULLETINS

COMMERCIAL AND INDUSTRIAL No. 10

is published today

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Notice of Intention to strike the Name of a Company off the Register (D. J. Forex Bureau Limited)	123

LOCAL GOVERNMENT No. 5

is published today

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THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 2nd March, 2002 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

52 - 55 - 24 - 26 - 18

EMMANUEL KERMAH
Director of National Lotteries

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC
ACCOUNTS OF GHANA FOR THE MONTH OF NOVEMBER, 2001**

HIGHLIGHTS OF THE FINANCIAL REPORT

1. Central Government financial transactions for November 2001 recorded an excess Revenue over Expenditure of ₵208.88 billion compared to a surplus of ₵76.58 billion for the same period in 2000. This good performance is the result of improvement in revenue collection by CEPS.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of ₵22,158.15 billion at the end of November 2000 to a deficit of ₵38,512.74 billion at the end of November 2001. These represent 95.21 per cent and 93.32 per cent of the total asset balances at the end of November 2000 and November 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at -₵1,085.59 billion at the end of November 2001 as against -₵1,817.77 billion at the end of November 2000. The balances account for -2.63 per cent and -7.81 per cent of the country's total asset balances at the end of November 2001 and November 2000 respectively. The cash position has however improved from -₵1,150.09 billion to -₵1,085.59 billion between September 2001 and November 2001. This is due to improved revenue collection by CEPS.

Public Debt

4. Borrowing (Debt) increased from ₵22,732.36 billion at the end of November 2000 to ₵40,033.36 billion at the end of November 2001. These represent 97.67 per cent and 97.01 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to ₵1,461.86 billion as against amortization of ₵1,544.33 billion.

Non-cash loan receipt during the month of November was ₵61.91 billion.

Public Debt—External

5. Foreign Debt balances amounted to ₵31,261.45 billion at the end of November 2001. The corresponding figure for 2000 was ₵17,004.51 billion. The balances accounted for 75.75 per cent and 73.06 per cent of the country's total liabilities of ₵41,267.54 billion and ₵23,274.13 billion at the end of November 2001 and November 2000 respectively.

Public Debt—Domestic

6. Domestic Debt balances stood at ₵8,771.91 billion or 21.26 per cent of total liabilities at the end of November 2001. The corresponding balance last year was ₵5,727.85 billion or 24.61 per cent of total liabilities.

Revenue

7. Total Revenue for November 2001 was ₵889.75 billion as against ₵806.21 billion in November 2000. The cumulative revenue as at November 2001 was ₵6,728.70 billion as against a budgeted figure of ₵7,833.93 billion. During the period under review revenue from Airport tax and reconstruction levy amounted to the tune of ₵2,72 and ₵2.42 billion respectively.

Expenditure

8. Total payment for November 2001 amounted to ₵680.87 billion while that of November 2000 was ₵729.63 billion. Cumulative expenditure for the period ended November 2001 amounted to ₵7,279.86 billion as against a revised programme amount of ₵7,809.76 billion.

Public Debt Interest

9. Public Debt Interest of ₵273.06 billion representing 40.00 per cent of total expenditure was paid in November 2001. The corresponding figure for 2000 was ₵214.47 billion or 29.81 per cent of the month's total expenditure. November 2001 interest on Domestic Debt amounted to ₵251.97 billion, representing 37.01 per cent of the month's expenditure.

Public Debt interest payment for the period ended November 2001 amounted to ₵2,494.60 billion as against a programme amount of ₵2,929.30 billion. The interest payment for the period was therefore lower than the budgeted figure by ₵434.70 billion.

Personnel Expenditure

10. Personnel related expenditure accounted for 47.13 per cent of the total expenditure for the month of November 2001 whilst that of November 2000 was 33.61 per cent.

Cummulative personnel related cost at the end of November 2001 was ₵2,984.05 billion as against a programme of ₵2,646.97 billion giving an adverse variance of ₵337.08 billion.

Exchange Rate

11. The exchange rate of the Cedi to the US Dollar was ₵6,725.00 and ₵7,085.09 at the end of November 2000 and November 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

ABRIDGED BALANCE SHEET AS AT NOVEMBER 30 2001

NOVEMBER 30 2000

NOVEMBER 30 2001

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-7.81%	-1,817.77	CASH	(1,085.59)	-2.63%
12.61%	2,933.76	OTHER ASSETS	3,840.38	9.31%
95.21%	22,158.15	GENERAL REVENUE RESERVE	38,512.74	93.32%
100.00%	23,274.13	TOTAL ASSETS	41,267.54	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

24.61%	5,727.85	Domestic	8,771.91	21.26%
73.06%	17,004.51	Foreign	31,261.45	75.75%
97.67%	22,732.36		40,033.36	97.01%
2.33%	541.78	TRUST FUNDS	1,234.18	2.99%
100.00%	23,274.13	TOTAL LIABILITIES	41,267.54	100.00%

JOHN PREMPEH
Controller & Accountant - General

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CENTRAL GOVERNMENT FINANCE 2001

BALANCE SHEET AS AT NOVEMBER 30 2001

NOVEMBER 30 2000 ¢	CONSOLIDATED FUND ASSETS	NOVEMBER 30 2001 ¢
-1,817,774,548,154	CASH	-1,085,589,185,322
-66,162,212,488	ADVANCES	
9,543,541,444	Staff	5,721,541,983
-56,618,671,043	Departmental Revolving Fund	9,770,369,523
	LOANS	
9,219,796,554	General	9,219,796,554
1,763,083,359,836	Statutory Boards And Corporations	1,802,900,586,167
464,828,214,159	Companies	1,245,473,036,341
68,884,658,497	Miscellaneous	77,923,138,388
42,070,498,779	Other Governments	57,664,702,801
2,348,086,527,825		3,193,181,260,251
	INVESTMENTS	
9,058,235	General	9,058,235
13,031,402,398	Trust Funds	17,324,378,543
49,837,614,225	International Agencies	49,837,614,225
579,413,719,773	Local	564,540,402,603
642,291,794,631		631,711,453,606
22,158,149,561,048	GENERAL REVENUE	38,512,742,847,310
23,274,134,664,306	TOTAL ASSETS	41,267,538,287,352
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
5,727,846,662,811	Domestic	8,771,908,848,594
17,004,509,400,302	Foreign	31,261,450,417,498
22,732,356,063,113		40,033,359,266,092
541,778,601,193	TRUST FUNDS	1,234,179,021,260
23,274,134,664,306	TOTAL LIABILITIES	41,267,538,287,352

JOHN PREMPEH

Controller & Accountant - General

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED NOVEMBER 30 2001

CENTRAL GOVERNMENT REVENUE 2001											
CHARGE OF REVENUE AND EXPENDITURE FOR THE MONTH ENDING NOVEMBER 30, 2001.											
	ACTUAL FOR NOVEMBER 20 2000	CUM. ACTUAL TO NOVEMBER 30 2000	2000 BUDGET	2001 AUDITTED REVENUE	% OF TOTAL BUDGET	PROGRAMME TO NOVEMBER 30, 2001	REVENUE PRIOR. TO NOVEMBER 30, 2001	CUM. ACTUAL TO NOVEMBER 30, 2001	ACTUAL FOR NOVEMBER 20 2001	CUM. ACTUAL TO NOVEMBER 30, 2001	% OF ACT. NOVEMBER 20 2001/2001
TAX REVENUE											
Taxes on production and etc.	471,454,321.000	2,487,210,944,837	5,932,000,000,000	5,932,000,000,000	69.4%	5,932,000,000,000	5,932,000,000,000	5,932,000,000,000	577,235,916,244	5,932,000,000,000	98.3%
Taxes on production and etc.	149,238,323.118	1,581,941,231.843	3,045,000,000,000	3,045,000,000,000	24.2%	1,581,941,231.843	1,581,941,231.843	1,581,941,231.843	484,179,423,833	1,581,941,231.843	30.7%
Taxes on Domestic Goods	55,720,103.011	1,459,100,427,727	444,000,000,000	444,000,000,000	8.0%	1,459,100,427,727	1,459,100,427,727	1,459,100,427,727	1,071,077,767.767	1,459,100,427,727	11.7%
Taxes on Domestic Goods	51,981,588	1,451,841,181	2,555,547,259	2,555,547,259	2.9%	1,451,841,181	1,451,841,181	1,451,841,181	1,248,641,479	1,451,841,181	11.7%
Salt Tax - Local	41,917,323.955	246,700,000,000	416,000,000,000	416,000,000,000	5.1%	246,700,000,000	246,700,000,000	246,700,000,000	41,917,323.955	246,700,000,000	2.7%
Excise Taxes	11,277,523.955	86,079,259,327	416,000,000,000	416,000,000,000		86,079,259,327	86,079,259,327	86,079,259,327	41,917,323.955	86,079,259,327	2.7%
Taxes on International Trade	92,025,212.016	412,662,850,143	1,545,000,000,000	1,545,000,000,000	16.2%	412,662,850,143	412,662,850,143	412,662,850,143	299,641,566,667	412,662,850,143	18.4%
Import Duties	68,052,268.000	321,400,000,000	1,010,000,000,000	1,010,000,000,000	4.4%	321,400,000,000	321,400,000,000	321,400,000,000	104,702,432,144	321,400,000,000	3.3%
Import Duties	6,000,000,000	111,942,489,243	1,010,000,000,000	1,010,000,000,000		111,942,489,243	111,942,489,243	111,942,489,243	16,200,924,188	111,942,489,243	1.5%
Revenue on Income from Property	18,477,417.330	1,248,444,973.765	2,129,200,000,000	2,129,200,000,000	24.2%	1,248,444,973.765	1,248,444,973.765	1,248,444,973.765	1,371,663,317.564	1,248,444,973.765	21.7%
Revenue on Income from Property	5,787,157.330	437,915,419,938	2,216,200,000,000	2,216,200,000,000	2.9%	437,915,419,938	437,915,419,938	437,915,419,938	54,536,797,911.564	437,915,419,938	1.9%
Revenue on Income from Property	12,690,260.000	810,529,553.827	903,000,000,000	903,000,000,000	11.4%	810,529,553.827	810,529,553.827	810,529,553.827	1,316,865,406.000	903,000,000,000	14.8%
State Government	39,286,912,517	612,142,018,126	975,000,000,000	975,000,000,000		612,142,018,126	612,142,018,126	612,142,018,126	204,412,551,527	612,142,018,126	12.8%
Airport Tax	130,331,793	130,331,793	975,000,000,000	975,000,000,000		130,331,793	130,331,793	130,331,793	20,551,527	130,331,793	0.0%
Registration Fee	11,112,729,310	170,162,796,616	170,000,000,000	170,000,000,000	3.8%	170,162,796,616	170,162,796,616	170,162,796,616	16,600,498,741	170,162,796,616	9.8%
Value Added Tax (VAT)	345,338,943.331	3,044,483,355,296	1,723,200,000,000	1,723,200,000,000	20.4%	3,044,483,355,296	3,044,483,355,296	3,044,483,355,296	1,796,997,484,484	3,044,483,355,296	29.4%
Excise Duty	18,816,706,626	1,720,248,053,438	0	0		1,720,248,053,438	1,720,248,053,438	1,720,248,053,438	1,796,997,484,484	1,720,248,053,438	27.8%
Excise Duty	4,500,000,000	0	0	0		0	0	0	1,516,431,188	0	0.0%
NON-TAX REVENUE											
Tees and Charges	76,481,497,139	91,000,000,000	550,000,000,000	350,000,000,000	4.1%	350,000,000,000	350,000,000,000	350,000,000,000	47,897,182,457	350,000,000,000	0.8%
Tees and Charges	44,893,497,139	47,552,185,119	0	0		0	0	0	47,897,182,457	47,552,185,119	0.0%
Interest Income and Bank Charges	116,704,190	1,670,328,581	0	0		0	0	0	2,388,686,567	1,670,328,581	0.0%
Interest Income and Bank Charges	1,182,107,884	3,668,548,331	0	0		0	0	0	11,022,729,848	3,668,548,331	0.0%
Interest and Profit	33,223,720,447	41,222,796,952	0	0		0	0	0	2,315,000	41,222,796,952	0.1%
Div. Profit and other interest income	0	0	0	0		0	0	0	7,909,442,411	0	0.0%
Grants (Government Grants)	181,934,220,214	221,608,634,134	1,422,000,000,000	1,422,000,000,000	21.5%	1,422,000,000,000	1,422,000,000,000	1,422,000,000,000	242,783,924,564	1,422,000,000,000	12.4%
Grants (Government Grants)	202,453,165	221,608,634,134	1,422,000,000,000	1,422,000,000,000		1,422,000,000,000	1,422,000,000,000	1,422,000,000,000	242,783,924,564	1,422,000,000,000	12.4%
Grants (Government Grants)	0	0	0	0		0	0	0	0	0	0.0%
OTHER RECEIPTS	137,435,334,442	46,322,016,614	0	0		0	0	0	4,320,411,504	46,322,016,614	0.1%
OTHER RECEIPTS	137,435,334,442	46,322,016,614	0	0		0	0	0	4,320,411,504	46,322,016,614	0.1%
ADVANCE	134,133,189,664	34,293,189,664	0	0		0	0	0	1,334,486,570	34,293,189,664	0.1%
Advances of Advances	186,745,072,543	34,680,451,143	0	0		0	0	0	281,738,004,735	34,680,451,143	0.1%
Advances of Advances	-50,611,892,979	-448,661,717,873	0	0		0	0	0	-27,443,816,075	-448,661,717,873	-0.1%
DIVIDEND	1,794,423,024	327,144,844	0	0		0	0	0	27,334,794,774	327,144,844	0.0%
Dividend of Dividend	0	0	0	0		0	0	0	0	0	0.0%
Dividend of Dividend	0	0	0	0		0	0	0	27,334,794,774	327,144,844	0.0%
NON TAX REVENUE	189,116,161,139	4,300,400,000,000	4,300,000,000,000	4,300,000,000,000	100.0%	4,300,000,000,000	4,300,000,000,000	4,300,000,000,000	4,300,000,000,000	4,300,000,000,000	100.0%

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