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CONTENTS

GENERAL NOTICE NO 2213

The East African Power and Lighting Company, Limited—Accounts
for 1948

GENERAL NOTICE No 2213

P O Box 92,
LIVINGSTONE HOUSE HARDINGE STREET,
NAIROBI
30th June, 1949

To the Hon the Postmaster General, Nairobi
SIR,

THE EAST AFRICAN POWER AND LIGHTING Co, LTD

As Auditors appointed under section 43 of the Electric Power Ordinance, we have examined and audited the accounts of the above Company for the year ended 31st December, 1948 as set out in the accounts submitted to you

We have examined the allocation of Common Charges as between the four undertakings—Nairobi, Mombasa, Nakuru and Eldoret, and, in our opinion, these allocations are fair and may be accepted as correct. No charges have been allocated to Kisumu.

In terms of section 45 of the Electric Power Ordinance, there is no liability for 1948

In our opinion, the accounts are drawn up to give the necessary information required by the Electric Power Ordinance

The accounts will be forwarded direct by the Secretary of the East African Power and Lighting Co., Ltd

Yours faithfully,
GILL AND JOHNSON,

No I—HEAD OFFICE

ELECTRIC POWER ORDINANCE

DISTRIBUTING LICENCES Nos 2, 4, 8 9, 12, 13 AND 16

THE EAST AFRICAN POWER AND LIGHTING COMPANY, LIMITED

YEAR ENDED 31st DECEMBER, 1948

STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE MENTIONED LICENCES ON THE 31st DECEMBER, 1948

DESCRIPTION OF CAPITAL	Authorized by	Number of Shares issued	Nominal amount of share	Called Up Per Share	Total Paid Up	Issued Not Paid Up	Remaining Unissued	Total Amount authorized
			£	£	£			£
Ordinary	Memorandum and Articles of Assoc	—	—	—	—	—	—	350,000
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 29-12-33	—	—	—	—	—	—	300,000
Undenominated	Ditto, 10-6-37	—	—	—	—	—	—	250,000
Ordinary	General Meeting 26-1-22	70,000	1	1	70,000	Nil	—	—
Ordinary	Directors Meeting 8-5-23	200,000	1	1	200,000	"	—	—
Ordinary	18-10-28	30,000	1	1	30,000	"	—	—
Ordinary	8-12-32	50,000	1	1	50,000	"	—	—
Ordinary	25-1-34	195,000	1	1	195,000	"	—	—
Ordinary	13-6-39	211,250	1	1	211,250	"	—	—
Preference	Memorandum and Articles of Assoc amended by General Meeting, 15-6-27	—	—	—	—	—	50,000	350,000
Preference 7% Cumulative	Directors Meeting 30-11-27	270,000	1	1	270,000	Nil	—	—
Preference 7% Cumulative	8-12-32	30,000	1	1	30,000	"	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 29-9-44	—	—	—	—	—	—	250,000
Ordinary	Directors Meeting 30-6-45	357,083	1	1	357,083	Nil	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 28-8-46	—	—	—	—	—	236,667	1,000,000
Preference 4% Cumulative	Directors Meeting 7-4-48	800,000	1	1	800,000	—	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting 14-10-48	—	—	—	—	—	2,000,000	2,000,000
		£ 2,213,333	—	—	2,213,333	Nil	2,286,667	4,500,000

No II—HEAD OFFICE

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE MENTIONED LICENCES ON THE 31st DECEMBER, 1948

Description of Loan	Nil
Amount Borrowed	Nil
Remaining Borrowing Powers	As authorized by the Company's Memorandum and Articles of Association
Total Amount of Borrowing Powers	As authorized by the Company's Memorandum and Articles of Association
	Total Share Capital Paid up—See No I £2,213,333
	Total Loan Capital Borrowed—See No II £ Nil

TOTAL CAPITAL RECEIVED

£2,213,333

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

	Balance of Expenditure at 31-12-47	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during Year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other Permanent works	"	"	"	"	Preference Shares of Sh	"	"	"
(iii) Hydraulic works	"	"	"	"	Debenture Stock	"	"	"
(iv) Plant, Machinery and Machine foundations	"	"	"	"	Mortgage and bonds	"	"	"
(v) Switchgear, cabling and miscellaneous items	"	"	"	"	Amounts received in anticipation of calls	"	"	"
(vi) Other Items (to be specified)	"	"	"	"	Sales of patents or patent rights, etc	"	"	"
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	"	"	"	"	Other receipts (to be specified)	"	"	"
(ii) Buildings and other permanent works	"	"	"	"	Share Capital Appropriated to the Head Office Accounts	366,251 15 23	Cr 489,175 3 67	855,426 18 90
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming apparatus	"	"	"	"				
(v) Switchgear, cabling and miscellaneous items	"	"	"	"				
(vi) Other Items (to be specified)	"	"	"	"				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	"	"	"	"				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	"	"	"	"				
(iv) Transforming apparatus	"	"	"	"				
(v) Switchgear, cabling and miscellaneous items	"	"	"	"				
(vi) Service lines	"	"	"	"				
(vii) Meters and Accessories and fees for certifying under the Ordinance and cut-outs	"	"	"	"				
(viii) Other Items (to be specified)	"	"	"	"				
<i>Carried forward</i>	£ Nil	Nil	Nil	Nil	<i>Carried forward</i>	£ 366,521 15 23	Cr 489,175 3 67	855,426 18 90

No III—HEAD OFFICE

DR		CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)					CR.		
		Balance of Expenditure at 31-12-47	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during Year	Total Receipts to 31-12-48
		£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£	Nil	Nil	Nil	Nil	<i>Brought forward</i>	£ 366,251 15 23	<i>Cr</i> 489,175 3 67	855,426 18 90
D MISCELLANEOUS									
(i) Preliminary and Development expenditure (to be specified)		”	”	”	”				
(ii) Land, including law charges in- cidental to acquisition		”	”	”	”				
(iii) Buildings and other permanent works		”	”	”	”				
(iv) Tools, implements and testing apparatus		”	”	”	”				
(v) Furniture and Fittings		”	”	”	”				
(vi) Motor Vehicles		”	”	”	”				
(vii) Apparatus on hire		”	”	”	”				
(viii) Cost of Licences		”	”	”	”				
(ix) Purchase of patents or patent rights		”	”	”	”				
(x) General Stores		”	”	”	”				
(xi) Works under construction (un allocated)		”	”	”	”				
(xii) Other Items (to be specified)		”	”	”	”				
TOTAL EXPENDITURE	£	Nil	Nil	Nil	Nil	TOTAL CAPITAL	£ 366,251 15 23	<i>Cr</i> 489,175 3 67	855,426 18 90
						BALANCE CREDIT £ 855,426 18 90			

Provision for depreciation of works is made by debits totalling £57,130 0 00 to the five Branch Revenue Accounts transferred to the five branch Depreciation Reserve Accounts No VII

No V—HEAD OFFICE

DR

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

	£ s cts			£ s cts			£ s cts	
1 Interest paid and accrued due to date	£	s cts		£	s cts		£	s cts
(a) Mortgages and bonds	Nil			—			116,121	1 94
(b) Debenture and Stock	Nil							
(c) Temporary loans	Nil							
			Nil					
2 Interim dividends paid								
(a) Preference shares	37,000	0 00		(1) Dividends paid—Final Dividend Ordinary Shares 1947	44,533 6 37			
(b) Ordinary shares	33,399	19 77		(2) Other items to be specified	Nil		44,533 6 37	71,587 15 57
			70,399 19 77					
3 Carried to General Reserve Account (No VI)	—		30,000 0 00	2 Balances brought from Revenue Accounts (No IV,				
4 Preliminary and Development Expenses written off	—		Nil	(a) Nairobi Undertaking	112,958 17 88			
5 Income Tax				(b) Mombasa Undertaking	21,966 8 25			
(a) East Africa	2,145	11 57		(c) Nakuru Undertaking	1,398 5 38			
(b) United Kingdom	Nil			(d) Eldoret Undertaking (Debit)	2,473 17 23			
			2,145 11 57	(e) Kisumu Undertaking	149 6 04			
								133,999 0 32
6 Other items (to be specified)				3 Interest on Investments, deposits, etc (description of investments to be specified)				
(a) Unallocated expenditure on Revenue Account			500 0 00	(a) Dividend from subsidiary Company	28,000 0 00			
(b) Stamp Duty on Increase in Authorized Capital			10,000 0 00	(b) Interest on Short Loans	1,146 2 66			
(c) Reserve for Ordinary share final Dividend 1948			44,533 6 40	(c) Staff Loans and Sundries	235 18 84			
(d) Development Reserve Account			10,000 0 00	(d) Interest on Loan to Subsidiary and Sub/Subsidiary Companies	5,849 8 26			
7 Balance appropriated as under								35,231 9 76
Carried to General Balance Sheet			73,418 12 41					
				4 Other Items (to be specified)				
				(a) Transfer Fees				179 4 50
			£ 240,997 10 15				£	240,997 10 15

No VI—HEAD OFFICE

DR

GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

	£ s cts			£ s cts	
1 Amount applied as under	£	s cts	1 Balance from last Account	155,000	0 00
2 Balance as per General Balance Sheet (No VIII)	Nil		2 Amount transferred from Net Revenue Account (No V)	30,000	0 00
	185,000	0 00	3 Interest on amount invested (description of Investments to be specified)	Nil	
	£ 185,000	0 00		£ 185,000	0 00

No VII—HEAD OFFICE

Dr		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948		Cr
	£ s cts		£ s cts	
1. Amount applied as under		1 Balance from last account	Nil	
(a) Written off capital expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	Nil	
(b) Expended on renewals, but not including betterment	Nil	3 Interest on amount invested (Description of investment to be specified)	Nil	
2. Balance as per General Balance Sheet (No VIII)	Nil			
	£ Nil		£ Nil	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-47	Added during the year	Deducted during the year	Total to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Revenue Account (No IV) and deducted from Capital Expenditure	Nil	Nil	Nil	Nil
2 Amount supplied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	Nil	Nil	Nil	Nil
	£ Nil	Nil	Nil	Nil

NOTE—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
	£	s cts		£	s cts
1 Amount received as per Capital Account (No III)	855,426	18 90	1 Expenditure as per Capital Account (No III)	Nil	
2 Sundry Creditors			2 Investments (to be specified with basis of Valuation)	£	s cts
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc to 31st December, 1948	£	s cts	(a) Subsidiary Companies at cost	494,435	12 25
(b) Sundry Creditors on open accounts	Nil		(b) Short Loans at cost	360,000	0 00
	43,884	2 26			854,435 12 25
3 Balances at credit of			3 Stores		
(a) Net Revenue Account (No V)	73,418	12 41	(a) Coal or other fuel	Nil	
(b) General Reserve Account (No VI)	185 000	0 00	(b) General	Nil	
(c) Depreciation Reserve Account (No VII)	Nil		(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	Nil	
4 Other Items (to be specified)			(e) In transit	Nil	
(a) Development Reserve Account	160,000	0 00			Nil
(b) Capital Reserve Account	142,420	0 45	4 Preliminary and Development Expenses	—	1,877 7 17
(c) Reserve for Leave Pay and Passages	23,439	3 96	5 Sundry Debtors		
(d) Reserve for final dividend on Ordinary Shares 1948	44,533	6 40	(a) For Amounts paid on account of contracts in course of completion	50,304	9 74
			(b) For electrical energy supplied to 31st December, 1948	Nil	
			(c) Other Debtors (i) Sundries	54,881	12 64
			(ii) Advances to subsidiary and sub/subsidiary companies	193,236	4 61
					298,422 6 99
			6 Other Items (to be specified)		
			Central Stores—Net Expenditure		126,696 5 17
			7 Cash at Bankers and in hand		246,690 12 80
	£ 1,528,122	4 38		£	1,528,122 4 38

As Auditors appointed under Section 43 of the Electric Power Ordinance we certify that all our requirements have been complied with and that we have examined and audited the Accounts of the Head Office for the year ended 31st December, 1948, as set out above and on the accompanying Schedules Nos I, II, III, V, VI, VII with the books of the Company at Nairobi, Mombasa, Nakuru, Eldoret and Kisumu, as set out in the accompanying Schedules in respect of each branch Nos III, IV, VII, and VIII

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Ordinance

GILL & JOHNSON, *Chartered Accountants,
Auditors*

A J DON SMALL,
Director of Company

GEORGE C REED,
Secretary

NAIROBI,
30th June, 1949

No III—NAIROBI BRANCH

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

Cr

	Balance of Expenditure at 31-12-47	Additions during Year	Deductions during Year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during Year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	6,763 3 42	55 15 00	Nil	6,818 18 42	Ordinary shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	52,491 8 66	7,394 8 05	Nil	59,885 16 71	Preference Shares of Sh	"	"	"
(iii) Hydraulic Works	35,899 0 03	Nil	Nil	35,899 0 03	Debenture Stock	"	"	"
(iv) Plant, Machinery and Machine Foundations	187,505 17 61	46,908 1 85	157 2 20	234,256 17 26	Mortgages and Bonds	"	"	"
(v) Switchgear, Cabling and Miscellaneous items	27,869 11 39	6,584 11 98	25 15 50	34,428 7 87	Amounts received in anticipation of calls	"	"	"
(vi) Other items (to be specified)	785 6 00	Nil	Nil	785 6 00	Sale of patents or patent rights, etc	"	"	"
Fencing and Trolley Line Works under construction	27,496 10 87	Nil	17,885 8 85	9,611 2 02	Other receipts (to be specified)	"	"	"
					Share capital appropriated to the Nairobi undertaking	732,490 5 55	128,436 0 10	860,926 5 65
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	106 14 00	Nil	Nil	106 14 00				
(ii) Buildings and other permanent works	1,754 6 39	22 10 00	Nil	1,776 16 39				
(iii) Main Transmission Lines	111,137 2 38	39,056 9 39	Nil	150,193 11 77				
(iv) Transforming Apparatus	27,724 2 63	10 0 00	62 16 25	27,671 6 38				
(v) Switchgear, Cabling and Miscellaneous items	16,441 19 73	1,426 13 56	266 19 90	17,601 13 39				
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	1,097 5 17	55 15 00	Nil	1,153 0 17				
(ii) Buildings and other permanent works	21,233 17 28	633 18 64	Nil	21,867 15 92				
(iii) Distributing Mains	166 757 2 40	22,069 10 89	Nil	188,826 13 29				
(iv) Transforming Apparatus	55,080 15 46	7,498 5 65	Nil	62 579 1 11				
(v) Switchgear, Cabling and Miscellaneous items	26,204 2 59	2,090 2 74	Nil	28,294 5 33				
(vi) Service Lines	16,328 0 20	3,042 4 95	Nil	19,370 5 15				
(vii) Meters and Accessories and Fees for certifying under the Ordinance and Cut-outs	19,953 7 35	9,730 6 02	Nil	29,683 13 37				
(viii) Other items (to be specified)	221 8 29	78 9 53	Nil	299 17 82				
Plant and machinery								
<i>Carried forward</i>	£ 802,851 1 85	146,657 3 25	18,398 2 70	931,110 2 40	<i>Carried forward</i>	£ 732,490 5 55	128,436 0 10	860,926 5 65

No III—NAIROBI BRANCH

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)

Cr.

	Balance of Expenditure at 31-12-47	Additions during Year	Deductions during Year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during Year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 802,851 1 85	146,657 3 25	18,398 2 70	931,110 2 40	<i>Brought forward</i>	£ 732,490 5 55	128,436 0 10	860,926 5 65
D MISCELLANEOUS								
(i) Preliminary and Development Expenditure (to be specified) Tana River Scheme (Wanji)	1,409 6 89	1,430 5 95	Nil	2,839 12 84				
(ii) Land, including Law charges inci- dental to acquisition	600 0 00	Nil	Nil	600 0 00				
(iii) Buildings and Other Permanent works	7,201 13 61	4 17 00	Nil	7,206 10 61				
(iv) Tools, Implements and Testing Apparatus	3,501 1 61	2,686 15 55	1,306 7 16	4,881 10 00				
(v) Furniture and Fittings	5,890 4 86	3,857 4 42	1,431 14 85	8,315 14 43				
(vi) Motor Vehicles	8,796 10 00	4,810 15 62	2,827 5 62	10,780 0 00				
(vii) Apparatus on Hire	1,695 4 00	2,711 17 25	464 11 25	3,942 10 00				
(viii) Cost of Licences	3,331 9 66	80 14 50	Nil	3,412 4 16				
(ix) Purchase of Patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	102,844 19 44	48,538 4 15	Nil	151,383 3 59				
(xi) Works under construction (un- allocated)	48,135 0 12	Nil	8,128 19 23	40,006 0 89				
(xii) Other Items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE	£ 986,256 12 04	210,777 17 69	32,557 0 81	1,164,477 8 92	TOTAL CAPITAL	£ 732,490 5 55	128,436 0 10	860,926 5 65
BALANCE (Debit)				£ 303,551 3 27				

Provision for Depreciation of Works is made by a debit of £41,163 14 60 to Revenue Account transferred to Depreciation Reserve Account (No VII)

No IV—NAIROBI BRANCH

Dr

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

Cr.

		£	s	cts		£	s	cts
A GENERATION		£	s	cts		£	s	cts
1 Water, coal or other fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works and disposal of waste products		28,209	3	55	1 Sale of Electrical Energy			
2 Oil, waste, water and engine room stores		3,217	13	85	(a) By Meter at 15 04 cents per kelvin (average)	273,519	10	20
3 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		14,934	0	05	(b) By public Lighting at 11 97 cents per kelvin (average)	3,083	16	96
4 Repairs, maintenance and Renewals	£ s cts				(c) By other sales	Nil		
(a) Land	Nil							
(b) Buildings and other permanent works	936 17 80				2 Rental of Meters and Accessories		276,603	7 16
(c) Hydraulic Works	1,407 13 67				3 Hire of Apparatus on consumers' premises less expenses		3,541	1 35
(d) Plant, Machinery and Machine Foundations	1,920 19 70				4 Sale of Apparatus, less expenses		421	15 66
(e) Switchgear, Cabling and Miscellaneous Items	210 0 21				5 Installation and Repair Work, less expenses		5,437	15 47
		4,475	11	38	6 Maintenance of Public Lamps		2,463	15 99
5 Other Items (to be specified)		Nil			7 Royalties, Licences, etc		1,117	9 17
6 Energy purchased in bulk		Nil			8 Rents Receivable		Nil	
(a) From bulk supply licensee		Nil			9 Other Items (to be specified)		104	2 06
(b) From local generating licensee		Nil					Nil	
				50,836 8 83				
MAIN TRANSMISSION SYSTEM								
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		1,787	11	76				
2 Repairs, Maintenance and Renewals	£ s cts							
(a) Land	Nil							
(b) Buildings or other permanent works	225 10 99							
(c) Main Transmission Lines	1,878 10 63							
(d) Transforming Apparatus	208 13 70							
(e) Switchgear, cabling and miscellaneous items	31 5 73							
		2,344	1	05				
3 Other Items (to be specified)		Nil						
				4,131 12 81				
C DISTRIBUTION SYSTEM								
1 Proportion of salaries, wages and gratuities, as certified by the Managing Director, Chairman or Engineer		14,607	19	01				
Carried forward	£	14,607	19	01	Carried forward	£	289,689	6 86
		54,968	1	64				

No IV—NAIROBI BRANCH—(Contd)

DR		REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)				CR.	
		£	s	cts	£	s	cts
Brought forward		£	14,607	19 01	54,968	1 64	
C DISTRIBUTION SYSTEM—(Contd)							B ought forward £ 289,689 6 86
2	Repairs, Maintenance and Renewals	£	s	cts			
	(a) Land	46	7	41			
	(b) Buildings and other perman- ent works	152	2	65			
	(c) Distributing Mains	5,045	15	83			
	(d) Transforming Apparatus	1,775	0	69			
	(e) Switchgear, cabling and misc ellaneous items	752	13	47			
	(f) Service Lines	1,400	4	47			
	(g) Meters, Accessories and cut- outs	1,831	11	12			
	(h) Fees for re certifying Meters and Accessories under the Ord- inance	Nil					
	(i) Other Items (to be specified) Workshops plant and machinery and plant	113	4	85			
			11,117	0 49			
3	Other Items (to be specified)						
	(a) Telephone Rent		251	6 00			
					25,976	5 50	
D PUBLIC LAMPS							
1	Proportion of salaries, wages and gratuities, as certi- fied by the Managing Director, Chairman or Engineer		379	19 32			
2	Renewals of Lamps, etc		555	0 48			
					934	19 80	
E GENERAL AND MANAGEMENT EXPENSES							
1	Royalties, etc , payable for use of patents or patent processes (to be specified)		Nil				
2	Rents Payable (to be specified)	£	s	cts			
	(a) Office	1,412	7	46			
	(b) Land Office	78	1	60			
	(c) Proportion of Head Office Rent	495	5	21			
			1,985	14 27			
3	Rates and Taxes (To be specified)						
	(a) Municipal Rates	412	11	30			
	(b) Business Licence	18	15	00			
	(c) Income Tax	Nil					
			431	6 30			
4	Director's Remuneration		2,063	11 73			
Carried forward		£	4,480	12 30	81,879	6 94	Carried forward £ 289,689 6 86

No IV—NAIROBI BRANCH—(Contd)

DR		REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)				CR	
		£	s	cts	£	s	cts.
<i>Brought forward</i>		£	4,480	12 30	81,879	6 94	
E GENERAL AND MANAGEMENT EXPENSES—(Contd)							
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		28,726	14 50			
6	Stationery, Printing and Advertising		4,803	7 08			
7	General Establishment Charges		433	6 78			
8	Auditors of Company		1,084	11 69			
9	Auditors appointed under Provisions of Licence		35	0 00			
10	Law Expenses		199	2 28			
11	Insurances, Superannuation, etc		2,839	6 98			
12	Upkeep of Motor Vehicles, Transport, etc		1,901	13 69			
13	Medical Expenses		869	19 34			
14	Postages and Telegrams		2,181	14 96			
15	Bad Debts written off		35	15 02			
16	Interest on Consumers' Deposits		459	13 75			
17	Other Items (to be specified)	£ s cts					
(a)	Bank charges		872	12 96			
(b)	Repairs and Maintenance						
	Land		11	40			
	Buildings		684	16 15			
	Tools, Implements and testing apparatus		327	7 15			
	Furniture and Fittings		510	18 37			
	Parklands Fencing and Trolley Line		37	9 78			
(c)	Preliminary and Development Expenditure written off		Nil				
			2,433	15 81			
	F DEPRECIATION				50,484	14 18	
1	Depreciation written off	£ s cts					
(a)	Meters and Cut outs		Nil				
(b)	Apparatus on Hire		464	11 25			
(c)	Tools, Implements and Testing Apparatus		1,306	7 16			
(d)	Furniture and Fittings		1,431	14 85			
(e)	Motor Vehicles		Nil				
(f)	Other Items (to be specified)						
	Stores		Nil				
			3,202	13 26			
2	Transfer to Depreciation Reserve Account (VII)		41,163	14 60	44,366	7 86	
TOTAL EXPENDITURE			£	176,730	8 98		
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)				112,958	17 88		
			£	289,689	6 86		
						£	289,689 6 86

No VII—NAIROBI BRANCH

Dr		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948		Cr
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last Account	335,888 4 90	
(a) Written off Capital Expenditure	30 0 90	2 Amount transferred from Revenue Account (No IV)	41,163 14 60	
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested (Description of investments to be specified)	Nil	
2 Balance as per General Balance Sheet (No VIII)	377 021 18 60			
	£ 377,051 19 50		£ 377,051 19 50	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-47	Added during the year	Deducted during the year	Total to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Revenue Account (No IV) and Deducted from Capital Expenditure	47,641 16 47	3,202 13 26	Nil	50,844 9 73
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	43,286 14 77	30 0 90	Nil	43,316 15 67
(b) Expended on Renewals, but not including betterment	1,283 11 11	Nil	Nil	1,283 11 11
3 Balance of Depreciation Reserve Account (No VII)	335,888 4 90	41,163 14 60	30 0 90	377,021 18 60
	£ 428,100 7 25	44,396 8 76	30 0 90	472,466 15 11

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—NAIROBI BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 860,926 5 65	1 Expenditure as per Capital Account (No III)		£ s cts 1,164,477 8 92
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry Tradesmen and Others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1948	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open Accounts	15,603 16 06	15,603 16 06	(a) Coal or other fuel	8,977 3 76	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On Consignment	Nil	
			(e) In transit	Nil	
3 Balance at credit of			4 Preliminary and Development Expenses		8,977 3 33
(a) Net Revenue Account (No V) Balance at 31-12-48 at credit thereof (Working Profit for year £112,958 17 88 carried to Company's Net Revenue Account (No V) Item 2 (a))		Nil	5 Sundry Debtors		Nil
(b) General Reserve Account (No VI)		Nil	(a) For amounts paid on account of contracts in course of completion	Nil	
(c) Depreciation Reserve Account (No VII)		377,021 18 60	(b) For Electrical Energy supplied to 31st December, 1948	29,563 15 39	
			(c) Other	50,077 8 35	
4 Other Items (to be specified)					79,641 3 74
(a) Consumers' Deposits		554 9 00	6 Other Items (to be specified)		
(b) Reserve for Bad and Doubtful Debts		1,050 0 00	Insurances unexpired		506 17 25
(c) Superannuation Fund		7,402 10 23	7 Cash at Bankers and in hand		12,587 10 00
(d) Reserve for Dismantling special military lines		2,314 19 13			
(e) Income Suspense Account		1,316 5 00			
		£ 1,266,190 3 67			£ 1,266,190 3 67

No IX—NAIROBI BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity Purchased (in Kelvins)	Nil
Quantity Generated (in Kelvins)	45,001,305
Total of Quantities Purchased and Generated (in Kelvins)	45,001,305
QUANTITY SOLD—	
By Meter	35,863,277
Public Lamps	515,261
By Other Sales	Nil
Total Sold	36,378,538
Quantity used on Works	631,276
Total Quantity accounted for	37,009,814
Quantity not accounted for	7,991,491
Number of Public Lamps	1,570
Total Maximum supply demanded (in Kilowatts)	10,000
Total Connected Load (in Kilowatts)	25,049 381

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

Cr

	Balance of expenditure at 31-12-47	Additions during year	Deductions during year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	1,792 0 59	1,848 0 00	Nil	3,640 0 59	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	34,811 15 74	1,370 6 18	521 0 00	35,661 1 92	Preference Shares of Sh	"	"	"
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Debenture Stock	"	"	"
(iv) Plant, machinery and machine foundations	85,193 19 10	14,378 7 28	2,373 0 81	97,199 5 57	Mortgages and Bonds	"	"	"
(v) Switchgear, cabling and miscellaneous items	7,268 6 54	735 2 12	231 3 99	7,772 4 67	Amounts received in anticipation of calls	"	"	"
(vi) Other Items (to be specified)	212 15 26	Nil	Nil	212 15 26	Sale of Patents or patent rights, etc	"	"	"
Railway Siding					Other receipts (to be specified)			
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	180 12 00	"	180 12 00	Share Capital Appropriated to the Mombasa undertaking	233,821 14 83	81,049 1 72	314,870 16 55
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, cabling and miscellaneous items	"	"	"	"				
(vi) Other Items (to be specified)	"	"	"	"				
Wayleaves Moa Mombasa Line	"	148 15 50	"	148 15 50				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	1,537 13 79	Nil	"	1,537 13 79				
(iii) Distributing Mains	42,003 10 97	5,861 17 27	"	47,865 8 24				
(iv) Transforming Apparatus	12,813 17 11	301 18 10	"	13,115 15 21				
(v) Switchgear, cabling and miscellaneous items	6,492 14 19	501 9 47	"	6,994 3 66				
(vi) Service Lines	6,179 8 40	350 19 33	"	6,530 7 73				
(vii) Meters and accessories and fees for certifying under the Ordinance and cut outs	10,557 10 63	1,992 8 92	"	12,549 19 55				
(viii) Other Items (to be specified)	Nil	Nil	"	Nil				
<i>Carried forward</i>	£ 208,863 12 32	27,669 16 17	3,125 4 80	233,408 3 69	<i>Carried forward</i>	£ 233,821 14 83	81,049 1 72	314,870 16 55

No III—MOMBASA BRANCH—(Contd)

DR CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1947—(Contd)					CR			
	Balance of expenditure at 31-12-47	Additions during year	Deductions during year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total Receipts to 31-12-48
<i>Brought forward</i>	£ 208,863 12 32	£ 27,669 16 17	£ 3,125 4 80	£ 233,408 3 69	<i>Brought forward</i>	£ 233,821 14 83	£ 81,049 1 72	£ 314 870 16 55
D MISCELLANEOUS								
(i) Preliminary and development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	250 0 00	Nil	Nil	250 0 00				
(iii) Buildings and other permanent works	2,215 3 06	Nil	Nil	2,215 3 06				
(iv) Tools, implements and testing apparatus	582 19 09	408 9 93	375 16 02	615 13 00				
(v) Furniture and Fittings	490 7 74	523 17 77	218 7 51	795 18 00				
(vi) Motor Vehicles	1,700 0 00	871 14 87	1,041 14 87	1,530 0 00				
(vii) Apparatus on hire	468 19 85	2 6 89	47 19 89	423 6 85				
(viii) Cost of Licences	38 2 30	343 18 60	Nil	382 0 90				
(ix) Purchase of Patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	21,687 13 69	13,953 10 29	Nil	35,641 3 98				
(xi) Works under construction (unallocated)	90,692 7 02	39,364 17 03	601 4 28	129,455 19 77				
(xii) Other items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE	£ 326,989 5 07	83,138 11 55	5,410 7 37	404,717 9 25	TOTAL CAPITAL	£ 233,821 14 83	81,049 1 72	314,870 16 55
BALANCE			(Debit) £	89,846 12 70				

Provision for depreciation of works is made by a debit of £10,413 6 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

No IV—MOMBASA BRANCH

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

		£	s	cts			£	s	cts
A GENERATION		£	s	cts					
1	Water, Coal or other fuel, including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products	32,239	16	35			1	Sale of Electrical energy	£ s cts
2	Oil, waste, water and engine room stores	2,322	16	59			(a)	By meter at 24 46 cents per Kelvin (average)	101,273 10 11
3	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer	8,728	17	99			(b)	By public lighting at 29 28 cents per Kelvin (average)	1,411 9 10
4	Repairs maintenance and renewals						(c)	By Other Sales	Nil
	(a) Land	Nil					2	Rental of meters and accessories	102,684 19 21
	(b) Buildings and other permanent works	269	8	41			3	Hire of apparatus on consumers' premises, less expenses	4,660 7 25
	(c) Hydraulic works	Nil					4	Sale of apparatus, less expenses	155 14 55
	(d) Plant, machinery and machine foundations	2,261	8	18			5	Installation and repair work, less expenses	2,481 8 48
	(e) Switchgear, cabling and miscellaneous items	60	14	68			6	Maintenance of public lamps	1,240 6 30
5	Other items (to be specified)	2,591	11	27			7	Royalties, licences, etc	544 7 42
	Rent of Plant on hire	425	1	53			8	Rents Receivable	Nil
6	Energy purchased in bulk	Nil					9	Other items (to be specified)	Nil
	(a) From bulk supply licensee	Nil							
	(b) From local generating licensee	Nil							
					46,308 3 73				
B MAIN TRANSMISSION SYSTEM									
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer	Nil							
2	Repairs, maintenance and renewals								
	(a) Land	Nil							
	(b) Buildings and other permanent works	Nil							
	(c) Main Transmission Lines	Nil							
	(d) Switchgear, cabling and miscellaneous items, and Transforming apparatus	Nil							
3	Other items (to be specified)	Nil							
Carried forward		£	46,308	3 73			Carried forward		£ 111,767 3 21

NO IV—MOMBASA BRANCH—(Contd.)

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd.)

CR

		£	s	cts			£	s	cts
Brought forward		£			46,308	3	73		
C DISTRIBUTION SYSTEM									
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer				8,629	10	42		
2	Repairs, maintenance and renewals	£	s	cts					
	(a) Land			Nil					
	(b) Buildings and other permanent works		35	0 12					
	(c) Distributing Mains		3,731	12 82					
	(d) Transforming apparatus		535	0 47					
	(e) Switchgear, cabling and miscellaneous items		17	2 35					
	(f) Service lines		1,248	10 83					
	(g) Meters, accessories and cutouts		82	14 48					
	(h) Fees for re certifying meters and accessories under the Ordinance			Nil					
	(i) Other items (to be specified)			Nil					
					5,650	1	07		
3	Other items (to be specified)								
	Telephone Rents				246	5	09		
					14,525	16	58		
D PUBLIC LAMPS									
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer				295	13	39		
2	Renewals of lamps, etc				157	19	63		
					453	13	02		
E GENERAL AND MANAGEMENT EXPENSES									
1	Royalties, etc, payable for use of patents or patent processes (to be specified)				Nil				
2	Rents payable (to be specified)	£	s	cts					
	(a) Office		686	11 96					
	(b) Land Office		16	13 00					
	(c) Power Station site		266	3 12					
	(d) Proportion of Head Office rent		157	2 05					
					1,126	10	13		
3	Rates and Taxes (to be specified)	£	s	cts					
	(a) Municipal Rates		183	16 70					
	(b) Trading Licences		18	15 00					
	(c) Income Tax			Nil					
					202	11	70		
Carried forward		£	1,329	1 83	61,287	13	33		

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd.)

CR.

	£	s	cts	£	s	cts		£	s	cts
<i>Brought forward</i>	£	1,329	1 83	61,287	13 33		<i>Brought forward</i>	£	111,767	3 21
E GENERAL AND MANAGEMENT EXPENSES—(Contd.)										
4 Directors' remuneration		654	11 87							
5 Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		10,206	8 97							
6 Stationery, Printing and Advertising		1,139	15 13							
7 General Establishment charges		151	2 79							
8 Auditors of Company		339	2 90							
9 Auditors appointed under provisions of licence		16	0 00							
10 Law expenses		55	4 01							
11 Insurances, superannuation, etc		920	16 83							
12 Upkeep of Motor Vehicles, transport, etc		630	16 68							
13 Medical expenses		428	8 19							
14 Postages and Telegrams		568	10 68							
15 Bad Debts, written off		Nil								
16 Interest on Consumers' deposits		168	6 93							
17 Other Items (to be specified)	£	s	cts							
(a) Bank Charges		276	16 28							
(b) Repairs and Maintenance										
Buildings		144	5 59							
Tools and Implements		98	15 93							
Furniture and Fittings		191	11 02							
		711	8 82							
F DEPRECIATION				17,319	15 63					
1 Depreciation written off	£	s	cts							
(a) Meters and cut outs		Nil								
(b) Apparatus on hire		47	19 89							
(c) Tools, implements and testing apparatus		375	16 02							
(d) Furniture and Fittings		218	7 51							
(e) Motor Vehicles		137	16 58							
(f) Other Items (to be specified)		Nil								
		780	0 00							
2 Transfer to Depreciation Reserve Account (No VII)		10,413	6 00							
				11,193	6 00					
TOTAL EXPENDITURE	£			89,800	14 96					
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)	£			21,966	8 25					
	£			111,767	3 21					
								£	111,767	3 21

No VII—MOMBASA BRANCH

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948		CR
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last Account	96,782 1 94	
(a) Written off capital expenditure	2,738 4 80	2 Amount transferred from Revenue Account (No IV)	10,413 6 00	
(b) Expended on renewals, but not including betterment	Nil	3 Interest on amount invested	Nil	
2 Balance as per General Balance Sheet (No VIII)	104,457 3 14	(Description of investments to be specified)		
	£ 107,195 7 94		£ 107,195 7 94	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-47	Added during the year	Deducted during the year	Total to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Revenue Account (No IV) and deducted from Capital Expenditure	16,446 11 54	780 0 00	Nil	17,226 11 54
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	17,921 17 92	2,738 4 80	Nil	20,660 2 72
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	96,782 1 94	10,413 6 00	2,738 4 80	104,457 3 14
	£ 131,150 11 40	13,931 10 80	2,738 4 80	142,343 17 40

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—MOMBASA BRANCH

GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 314,870 16 55	1 Expenditure as per Capital Account (No III)		£ s cts 404,717 9 25
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31-12-48	Nil		3 Stores	£ s cts	
(b) Sundry creditors on open accounts	2,763 5 41	2,763 5 41	(a) Coal or other Fuel	3,677 2 90	
3 Balance at Credit of			(b) General	Nil	
(a) Net Revenue Account (No V) Balance at 31-12-48 at credit thereof (working profit for the year £21,966 8 25 carried to Company's Net Revenue Account No V, item 2 (b))		Nil	(c) Consumers' installation and repair stores	Nil	
(b) General Reserve Account (No VI)		Nil	(d) On consignment	Nil	
(c) Depreciation Reserve Account (VII)		104,457 3 14	(e) In transit	Nil	3,677 2 90
4 Other Items (to be specified)			4 Preliminary and development expenses		Nil
(a) Consumers' deposits		258 14 70	5 Sundry debtors	£ s cts	
(b) Reserve for Bad and Doubtful Debts		450 0 00	(a) For Amounts paid on account of contracts in course of completion	Nil	
(c) Reserve for Rent of plant and machinery		4,842 17 42	(b) For electrical energy supplied to 31st December, 1948	11,454 0 20	
			(c) Other	6,906 4 27	18,360 4 47
			6 Other Items (to be specified)		133 6 90
			Insurances etc, unexpired		754 13 70
			7 Cash at Bankers and in hand		
		£ 427,642 17 22			£ 427,642 17 22

No IX—MOMBASA BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity Generated (in Kelvins)	10,246,696
Total of Quantities purchased and generated (in Kelvins)	10,246,696
QUANTITY SOLD	
By meter	8,280,874
Public Lamps	96,406
By other sales	Nil
Total sold	8,377,280
Quantity used on works	336,978
Total quantity accounted for	8,714,258
Quantity not accounted for	1,532,438
Number of public lamps	462
Total maximum supply demanded (in Kilowatts)	2,860
Total connected load (in Kilowatts)	13,086

No III—NAKURU BRANCH

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

Cr

	Balance of Expenditure at 31-12-47	Additions during year	Deductions during year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	856 17 00	Nil	Nil	856 17 00	Ordinary shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	4,294 13 05	Nil	Nil	4,294 13 05	Preference Shares of Sh	"	"	"
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Debenture Stock	"	"	"
(iv) Plant, machinery and machine foundations	20,132 0 56	4,937 0 67	Nil	25,069 1 23	Mortgages and Bonds	"	"	"
(v) Switchgear, cabling and miscellaneous items	1,785 16 48	80 19 43	Nil	1,866 15 91	Amounts received in anticipation of calls	"	"	"
(vi) Other Items (to be specified)					Sale of patents or patent rights, etc	"	"	"
Railway Siding	138 5 75	Nil	Nil	138 5 75	Other Receipts (to be specified)	"	"	"
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil	Share Capital appropriated to the Nakuru undertaking	33,398 10 37	10,870 14 74	44,269 5 11
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, cabling and miscellaneous items	"	"	"	"				
(vi) Other Items (to be specified)	"	"	"	"				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	10,550 19 05	1,099 15 35	Nil	11,650 14 40				
(iv) Transforming Apparatus	4,419 10 41	358 8 65	Nil	4,777 19 06				
(v) Switchgear, cabling and miscellaneous items	46 18 58	Nil	Nil	46 18 58				
(vi) Service Lines	693 1 13	Nil	Nil	693 1 13				
(vii) Meters and Accessories and Fees for certifying under the Ordinance and cut outs	1,473 12 34	426 14 66	Nil	1,900 7 00				
(viii) Other Items (to be specified)	Nil	Nil	Nil	Nil				
D MISCELLANEOUS								
(i) Preliminary and development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	"	"	"	"				
<i>Carried forward</i>	£ 44,391 14 35	6,902 18 76	Nil	51,294 13 11	<i>Carried forward</i>	£ 33,398 10 37	10,870 14 74	44,269 5 11

No III—NAKURU BRANCH—(Contd)

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948—(Contd)

Cr

	Balance of Expenditure at 31-12-47	Additions during year	Deductions during year	Balance of Expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total Receipts 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 44,391 14 35	6,902 18 76	Nil	51,294 13 11	<i>Brought forward</i>	£ 33,398 10 37	10,870 14 74	44,269 5 11
D MISCELLANEOUS—(Contd)								
(iii) Buildings and other permanent works	105 10 49	Nil	Nil	105 10 49				
(iv) Tools, implements and testing apparatus	132 12 51	65 19 94	27 3 45	171 9 00				
(v) Furniture and Fittings	232 15 90	153 9 40	30 18 30	355 7 00				
(vi) Motor Vehicles	364 10 00	450 0 00	189 10 00	625 00 00				
(vii) Apparatus on hire	41 10 00	42 18 80	8 16 80	75 12 00				
(viii) Cost of Licences	134 17 70	Nil	Nil	134 17 70				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	5,107 14 96	5,415 5 17	Nil	10,523 0 13				
(xi) Works under construction (un allocated)	4,551 4 66	266 1 11	1,881 16 33	2,935 9 44				
(xii) Other Items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE	£ 55,062 10 57	13,296 13 18	2 138 4 88	66,220 18 87	TOTAL CAPITAL	£ 33,398 10 37	10,870 14 74	44,269 5 11
BALANCE			(Debit) £	21,951 13 76				

Provision for depreciation of works is made by a debit of £2,847 14 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

Dr	REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948	Cr
-----------	--------------------------------------------------------------------------	-----------

		£	s	cts			£	s	cts
A GENERATION									
1 Water, coal or other fuel, including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products		5,272	7	95		1 Sale of Electrical Energy			
2 Oil, waste, water and engine room stores		1 054	4	20		(a) By meter at 31 45 cents per kelvin (average)	18,791	16	77
3 Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		3,676	5	96		(b) By public lighting at 74 99 cents per kelvin (average)	509	12	25
4 Repairs, Maintenance and Renewals	£ s cts					(c) By other Sales	Nil		
(a) Land	Nil					2 Rental of Meters and Accessories			19,301 9 02
(b) Buildings and other permanent works	70 12 32					3 Hire of Apparatus on consumers' premises, less expenses			737 11 00
(c) Hydraulic Works	Nil					4 Sale of Apparatus, less expenses			10 2 50
(d) Plant, machinery and machine foundations	1,748 19 33					5 Installation and Repair Work, less expenses			659 3 71
(e) Switchgear, cabling and miscellaneous items	5 21					6 Maintenance of public lamps			1,021 14 60
		1,819	16	86		7 Royalties, Licences, etc			62 13 28
5 Other Items (to be specified)		Nil				8 Rents Receivable			Nil
6 Energy purchased in bulk						9 Other Items (to be specified)			Nil
(a) From bulk supply licensee		Nil							
(b) From local generating licensee		Nil							
					11,822 14 97				
B MAIN TRANSMISSION SYSTEM									
1 Proportion of salaries, wages and gratuities as certified by the Managing Director Chairman or Engineer		Nil							
2 Repairs, Maintenance and Renewals	£ s cts								
(a) Land	Nil								
(b) Buildings and other permanent works	Nil								
(c) Main Transmission Lines	Nil								
(d) Transforming apparatus	Nil								
(e) Switchgear, cabling and miscellaneous items	Nil								
3 Other Items (to be specified)		Nil							
		Nil							
					Nil				
Carried forward		£		11,822 14 97		Carried forward	£		21,792 14 11

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 1948—(Contd.)

CR

		£ s cts		£ s cts
	<i>Brought forward</i> £		11,822 14 97	
C DISTRIBUTION SYSTEM				
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer	1,290 12 04		
2	Repairs, Maintenance and Renewals			
	(a) Land	Nil		
	(b) Buildings and other permanent works	Nil		
	(c) Distributing Mains	272 17 16		
	(d) Transforming Apparatus	112 19 25		
	(e) Switchgear, cabling and other miscellaneous items	12 0 98		
	(f) Service lines	44 16 57		
	(g) Meters, Accessories and cutouts	90 5 28		
	(h) Fees for re certifying meters and accessories under the Ordinance	Nil		
	(i) Other Items (to be specified)	Nil		
		532 19 24		
3	Other Items (to be specified)			
	Telephone Rent	11 13 49		
			1,835 4 77	
D PUBLIC LAMPS				
1	Proportion of salaries, wages and gratuities as certified by the managing Director, Chairman or Engineer	21 0 34		
2	Renewal of Lamps, etc	22 12 49		
			43 12 83	
E GENERAL AND MANAGEMENT EXPENSES				
1	Royalties, etc, payable for use of patents or patent processes (to be specified)	Nil		
2	Rents Payable (to be specified)			
	(a) Office	75 0 00		
	(b) Power Station Site	80 10 00		
	(c) New Office Site	63 6 67		
	(d) Proportion of Head Office rent	30 4 02		
		249 0 69		
3.	Rates and Taxes (to be specified)			
	(a) Trading Licence	18 15 00		
	(b) Municipal Rates	29 13 37		
		48 8 37		
	<i>Carried forward</i> £	297 9 06	13,701 12 57	
				<i>Carried forward</i> £ 21,792 14 11

No IV—NAKURU BRANCH—(Contd)

Dr

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948—(Contd)

Cr

			£	s	cts				£	s	cts					
Brought forward			£	297	9	06	13,701	12	57	Brought forward			£	21,792	14	11
E. GENERAL AND MANAGEMENT EXPENSES—(Contd)																
4	Directors' Remuneration			125	16	76										
5	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer			2,226	19	50										
6	Stationery, Printing and Advertising			274	1	12										
7	General Establishment Charges			63	16	82										
8	Auditors of Company			65	5	45										
9	Auditors appointed under provisions of licence			3	0	00										
10	Law expenses			9	12	43										
11	Insurances, Superannuation, etc			226	13	35										
12	Upkeep of Motor Vehicles, transport, etc			188	12	46										
13	Medical Expenses			55	2	08										
14	Postages and Telegrams			99	11	78										
15	Bad Debts written off			Nil												
16	Interest on Consumers' deposits			18	6	96										
17	Other Items (to be specified)		£	s	cts											
	(a) Bank Charges		53	4	28											
	(b) Repairs and Maintenance															
	Buildings		25	15	83											
	Tools and Implements		37	16	79											
	Furniture and Fittings		6	18	94											
			123			15	84									
F DEPRECIATION						3,778			3	61						
1	Depreciation written off		£	s	cts											
	(a) Meters and cut outs		Nil													
	(b) Apparatus on hire		8	16	80											
	(c) Tools, Implements and Testing apparatus		27	3	45											
	(d) Furniture and Fittings		30	18	30											
	(e) Motor Vehicles		Nil													
	(f) Other items (to be specified)															
	General Stores		Nil													
			66			18	55									
2	Transfer to Depreciation Reserve Account (No VII)		2,847			14	00									
						2,914			12	55						
TOTAL EXPENDITURE			£	20,394			8	73								
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)			£	1,398			5	38								
			£	21,792			14	11								
			£ 21,792 14 11													

No VII—NAKURU BRANCH

Dr		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948		Cr
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last account	24,485 19 51	
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	2,847 14 00	
(b) Expended on renewals, but not including betterment	Nil	3 Interest on amount invested	Nil	
2 Balance as per General Balance Sheet (No VIII)	27 333 13 51	(Description of investments to be specified)		
	£ 27,333 13 51		£ 27,333 13 51	

TOTAL PROVISION MADE FOR DEPRECIATION		Total to 31-12-47	Added during the year	Deducted during year	Total to 31-12-48
		£ s cts	£ s cts	£ s cts	£ s cts
1	Amount written off as per Revenue Account (No IV) and deducted from Capital Expenditure	813 2 94	66 18 55	Nil	880 1 49
2	Amount applied from Depreciation Reserve Account (No VII)				
	(a) Written off Capital Expenditure	290 9 82	Nil	Nil	290 9 82
	(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3	Balance of Depreciation Reserve Account (No VII)	24,485 19 51	2,847 14 00	Nil	27,333 13 51
		£ 25,589 12 27	2,914 12 55	Nil	28,504 4 82

NOTE—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—NAKURU BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 44,269 5 11	1 Expenditure as per Capital Account (No III)		£ s cts 66,220 18 87
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel stores, etc, to 31-12-48	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open accounts	876 17 52		(a) Coal or other fuel	507 7 47	
		876 17 52	(b) General	Nil	
3. Balances at credit of			(c) Consumers' installation and repair stores	Nil	
(a) Net Revenue Account (No V) Balance at 31-12-48 at credit thereof (working profit for year £1,398 5 38 carried to Company's Net Revenue Account (No V) Item 2 (c))		Nil	(d) On consignment	Nil	
(b) General Reserve Account (No VI)		Nil	(e) In transit	Nil	507 7 47
(c) Depreciation Reserve Account (No VII)		27,333 13 51	4 Preliminary and Development expenses		Nil
4 Other Items (to be specified)			5 Sundry Debtors	£ s cts	
(a) Consumers' Deposits		281 13 55	(a) For amount paid on account of contracts in course of completion	Nil	
(b) Overdraft with Standard Bank of South Africa Ltd per contra		339 10 21	(b) For electrical energy supplied to 31st December, 1948	2,454 7 33	
			(c) Other	3,903 6 23	6,357 13 56
			6 Other Items (to be specified)		Nil
			7 Cash at Bankers and in hand (see contra)		15 0 00
		£ 73,100 19 90			£ 73,100 19 90

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No IX—NAKURU BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	1,759,722
Total of Quantities purchased and generated (in Kelvins)	1,759,722
QUANTITY SOLD	
By meter	1,194,277
Public Lamps	13,591
By other sales	Nil
Total sold	1,207,868
Quantity used on works	118,385
Total quantity accounted for	1,326,253
Quantity not accounted for	433,469
Number of public lamps	44
Total maximum supply demanded (in Kilowatts)	474
Total connected load (in Kilowatts)	1,617

No III—ELDORET BRANCH

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

Cr

	Balance of expenditure at 31-12-47	Additions during year	Deductions during year	Balance of expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION					Ordinary Shares of Sh	Nil	Nil	Nil
(i) Land, including law charges incidental to acquisition	1,391 6 00	Nil	Nil	1,391 6 00	Preference Shares of Sh	"	"	"
(ii) Buildings and other permanent works	6,943 18 84	203 11 82	Nil	7,147 10 66	Debenture Stock	"	"	"
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Mortgages and Bonds	"	"	"
(iv) Plant, machinery and machine foundations	29,273 19 64	307 15 37	966 9 80	28,615 5 21	Amounts received in anticipation of calls	"	"	"
(v) Switchgear, cabling and miscellaneous items	660 15 67	1,581 6 16	Nil	2,242 1 83	Sale of patents or patent rights, etc	"	"	"
(vi) Other Items (to be specified)					Other Receipts (to be specified)			
Railway Siding	171 18 70	Nil	Nil	171 18 70	Share Capital appropriated to the Eldoret undertaking	47,370 14 02	8,684 14 25	56,055 8 27
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, cabling and miscellaneous items	"	"	"	"				
(vi) Other Items (to be specified)	"	"	"	"				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iii) Distributing Mains	5,169 0 31	265 14 51	Nil	5,434 14 82				
(iv) Transforming Apparatus	1,422 8 72	Nil	Nil	1,422 8 72				
(v) Switchgear, cabling and miscellaneous items	150 2 00	Nil	Nil	150 2 00				
(vi) Service Lines	1,006 2 41	38 2 03	Nil	1,044 4 44				
(vii) Meters and accessories and fees for certifying under the Ordinance and cut outs	1,161 0 20	354 0 49	Nil	1,515 0 69				
(viii) Other Items (to be specified)	Nil	Nil	Nil	Nil				
<i>Carried forward</i>	£ 47,350 12 49	2,750 10 38	966 9 80	49,134 13 07	<i>Carried forward</i>	£ 47,370 14 02	8,684 14 25	56,055 8 27

No III—ELDORET BRANCH—(Contd)

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)								
DR					CR			
	Balance of expenditure at 31-12-47	Additions during year	Deductions during year	Balance of expenditure at 31-12-48		Receipts to 31-12-47	Received during year	Total receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 47,350 12 49	2,750 10 38	966 9 80	49,134 13 07	<i>Brought forward</i>	£ 47,370 14 02	8,684 14 25	56,055 8 27
D MISCELLANEOUS								
(i) Preliminary and development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land including law charges inci- dental to acquisition	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iv) Tools, implements and testing apparatus	413 8 50	52 4 26	95 11 56	370 1 20				
(v) Furniture and Fittings	378 4 50	182 2 52	25 0 45	535 6 57				
(vi) Motor Vehicles	310 8 26	Nil	84 11 80	225 16 46				
(vii) Apparatus on hire	24 9 00	54 14 46	15 3 46	64 0 00				
(viii) Cost of Licences	87 14 10	Nil	Nil	87 14 10				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	3,347 2 20	3,444 16 31	Nil	6,791 18 51				
(xi) Works under construction (un- allocated)	6,990 8 09	3 565 12 75	26 0 15	10,530 0 69				
(xii) Other items (to be specified)								
(a) Emergency Water Supply	366 4 52	Nil	320 0 00	46 4 52				
(b) Temporary Wooden Buildings	Nil	503 9 89	62 5 00	441 4 89				
TOTAL EXPENDITURE	£ 59,268 11 66	10,553 10 57	1,595 2 22	68,227 0 01	TOTAL CAPITAL	£ 47,370 14 02	8,684 14 25	56,055 8 27
BALANCE			(Debit) £	12,171 11 74				

Provision for depreciation of works is made by a debit of £2,705 5 40 to Revenue Account transferred to Depreciation Reserve Account (No VII)

No IV—ELDORET BRANCH

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948

CR

			£	s	cts				£	s	cts
A GENERATION			£	s	cts						
1	Water, coal or other fuel, including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products		8,131	1	07						
2	Oil, waste, water and engine room stores		951	0	91						
3	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		3,668	14	25						
4	Repairs, maintenance and renewals	£ s cts									
	(a) Land	Nil									
	(b) Buildings and other permanent works	97 11 44									
	(c) Hydraulic works	Nil									
	(d) Plant, machinery and machine foundations	641 11 51									
	(e) Switchgear, cabling and miscellaneous items	Nil									
			739	2	95						
5	Other Items (to be specified)		Nil								
6	Energy purchased in bulk	£ s cts									
	(a) From bulk supply licensee	Nil									
	(b) From local generating licensee	Nil									
			Nil								
						13,489	19	18			
B MAIN TRANSMISSION SYSTEM											
1	Proportion of salaries, wages, and gratuities as certified by the Managing Director, Chairman or Engineer		Nil								
2	Repairs, maintenance and renewals	£ s cts									
	(a) Land	Nil									
	(b) Buildings and other permanent works	"									
	(c) Main transmission lines	"									
	(d) Transforming apparatus	"									
	(e) Switchgear, cabling and miscellaneous items	"									
			Nil								
3	Other Items (to be specified)		Nil								
						Nil					
Carried forward			£	13,489 19 18					Carried forward £ 17 757 7 31		

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)

CR

			£ s cts				£ s cts
<i>Brought forward</i>			£	£ s cts	13,489 19 18	<i>Brought forward</i>	£ 17,757 7 31
C DISTRIBUTION SYSTEM							
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer			£ s cts	683 4 82		
2	Repairs, maintenance and renewals			£ s cts			
	(a)	Land		Nil			
	(b)	Buildings and other permanent works		Nil			
	(c)	Distributing mains		126 6 35			
	(d)	Transforming Apparatus		89 14 00			
	(e)	Switchgear, cabling and miscellaneous items		Nil			
	(f)	Service Lines		10 5 05			
	(g)	Meters, accessories and cut outs		10 16 84			
	(h)	Fees for re certifying meters and accessories under the Ordinance		Nil			
	(i)	Other Items (to be specified)		Nil			
				237 2 24			
3	Other Items (to be specified)						
	Telephone Rent			14 8 00			
					934 15 06		
D PUBLIC LAMPS							
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer			10 8 59			
2	Renewals of lamps etc			11 4 93			
					21 13 52		
E GENERAL AND MANAGEMENT EXPENSES							
1	Royalties, etc, payable for use of patents or patent processes (to be specified)			Nil			
2	Rents payable (to be specified)			£ s cts			
	(a)	Office		96 0 00			
	(b)	Power Station Site		82 15 00			
	(c)	Proportion of Head Office rent		22 12 40			
				201 7 40			
3	Rates and taxes (to be specified)						
	(a)	Municipal rates		13 19 35			
	(b)	Trading Licences		18 15 00			
	(c)	Income Tax		Nil			
				32 14 35			
	<i>Carried forward</i>		£	234 1 75	14,446 7 76	<i>Carried forward</i>	£ 17,757 7 31

NO IV—ELDORET BRANCH (Contd)

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)

Ск

			£	s	cts				£	s	cts
Brought forward			£	234	1 75	14,446	7	76			
E GENERAL AND MANAGEMENT EXPENSES—(Contd)											
4	Directors' Remuneration			94	4 99						
5	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer			1,645	3 39						
6	Stationery, Printing and advertising			147	5 58						
7	General Establishment Charges			28	19 40						
8	Auditors of Company			48	2 69						
9	Auditors appointed under provisions of Licence			3	0 00						
10	Law expenses			7	4 12						
11	Insurances, Superannuation, etc			299	7 47						
12	Upkeep of Motor Vehicles, transport, etc			215	2 90						
13	Medical expenses			67	13 62						
14	Postages and Telegrams			60	4 04						
15	Bad debts written off			Nil							
16	Interest on consumers' deposits			22	14 88						
17	Other Items (to be specified)	£ s cts.									
	(a) Bank charges			39	17 12						
	(b) Repairs and Maintenance										
	Buildings			7	10 55						
	Tools and implements			59	1 79						
	Furniture and Fittings			9	17 09						
				116	6 55						
F DEPRECIATION						2,989	11	38			
1	Depreciation written off	£ s cts									
	(a) Meters and cut outs			Nil							
	(b) Apparatus on hire			1	4 46						
	(c) Tools, Implements and testing apparatus			57	13 56						
	(d) Furniture and Fittings			22	8 45						
	(e) Motor Vehicles			Nil							
	(f) Other Items (to be specified)										
	General Stores			8	13 53						
				90	00 00						
2	Transfer to Depreciation Reserve Account (No VII)			2,705	5 40						
						2,795	5	40			
TOTAL EXPENDITURE			£	20,231	4 54						
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V) (Debit)			£	2,473	17 23						
			£	17,757	7 31						
			£	17,757	7 31						

No VII—ELDORET BRANCH

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948		CR						
		£	s	cts	£	s	cts			
1 Amount applied as under					1 Balance from last account			15,063	13	49
(a) Written off capital expenditure				Nil	2 Amount transferred from Revenue Account (No IV)			2,705	5	40
(b) Expended on renewals, but not including betterment				Nil	3 Interest on amount invested					Nil
2 Balance as per General Balance Sheet (No VIII)				17,768	(Description of investments to be specified)					
				18						
				89						
		£		17,768				£	17,768	18 89
				18						
				89						

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-47	Added during the year	Deducted during the year	Total to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Revenue Account (No IV) and deducted from Capital Expenditure	1,082 12 60	90 0 00	Nil	1,172 12 60
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	1,042 5 08	Nil	Nil	1,042 5 08
(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	15,063 13 49	2,705 5 40	Nil	17,768 18 89
	£ 17,188 11 17	2,795 5 40	Nil	19 983 16 57

NOTE—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—ELDORET BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1	Amount received as per Capital Account (No III)	£ s cts 56,055 8 27	1	Expenditure as per Capital Account (No III)	£ s cts 68,227 0 01
2	Sundry Creditors	£ s cts	2	Investments (to be specified with basis of valuation)	Nil
	(a) Sundry tradesmen and others due on construction of Plant and machinery, fuel, stores, etc, to 31-12-48	Nil	3	Stores	£ s cts
	(b) Sundry Creditors on open accounts	970 9 94		(a) Coal or other fuel	1,982 8 35
		970 9 94		(b) General	Nil
3	Balances at credit of			(c) Consumers' installation and repair stores	Nil
	(a) Net Revenue Account (No V) Balance at 31-12-48 at debit thereof (working loss for year £2,473 17 23 carried to Company's Net Revenue Account No V, item 2 (d))	Nil		(d) On consignment	Nil
	(b) General Reserve Account (No VI)	Nil		(e) In transit	Nil
	(c) Depreciation Reserve Account (No VII)	17,768 18 89	4	Preliminary and Development expenses	1,982 8 35
4	Other Items (to be specified)		5	Sundry Debtors	£ s cts
	Consumers' deposits	93 2 75		(a) For amounts paid on account of contracts in course of completion	Nil
				(b) For electrical energy supplied to 31st December, 1948	1,858 11 04
				(c) Other	2,522 11 04
					4,381 2 08
			6	Other Items (to be specified)	Nil
			7	Cash at bankers and in hand	297 9 41
		£ 74,887 19 85			£ 74,887 19 85

No IX—ELDORET BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in kelvins)	Nil
Quantity generated (in kelvins)	1,798,991
Total of Quantities purchased and generated (in kelvins)	1,798,991
QUANTITY SOLD	
By meter	1,368,822
Public lamps	12,167
By other sales	Nil
Total sold	1,380,989
Quantity used on works	261,506
Total quantity accounted for	1,642,495
Quantity not accounted for	156,496
Number of public lamps	40
Total maximum supply demanded in kilowatts	425
Total connected load in kilowatts	1,341

No III—KISUMU BRANCH

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

	Balance of Expenditure at 31-12-47	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-48		Receipts to at 31-12-47	Received during Year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	Nil	5 00 00	Nil	5 00 00	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	Nil	4,946 15 14	Nil	4,946 15 14	Preference Shares of Sh	Nil	Nil	Nil
(iii) Hydraulic works	Nil	Nil	Nil	Nil	Debenture stock	Nil	Nil	Nil
(iv) Plant, machinery and machine foundations	Nil	27,640 12 10	Nil	27,640 12 10	Mortgages and Bonds	Nil	Nil	Nil
(v) Switchgear, cabling and miscellaneous items	Nil	5,289 4 15	Nil	5,289 4 15	Amounts received in anticipation of calls	Nil	Nil	Nil
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil	Sale of patents or patent rights, etc	Nil	Nil	Nil
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Other receipts (to be specified)			
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil	Share Capital appropriated to the Kisumu undertaking	Nil	81,784 5 52	81,784 5 52
(iii) Main transmission lines	Nil	Nil	Nil	Nil				
(iv) Transforming apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, cabling and miscellaneous items	Nil	Nil	Nil	Nil				
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iii) Distributing mains	Nil	13,566 17 14	Nil	13,566 17 14				
(iv) Transforming apparatus	Nil	2,602 11 44	Nil	2,602 11 44				
(v) Switchgear, cabling and miscellaneous items	Nil	Nil	Nil	Nil				
(vi) Service lines	Nil	278 18 72	Nil	278 18 72				
(vii) Meters and accessories and fees for certifying under the Ordinance, and cut-outs	Nil	1,831 4 78	Nil	1,831 4 78				
(viii) Other items (to be specified)	Nil	Nil	Nil	Nil				
<i>Carried forward</i> £	Nil	56,161 3 47	Nil	56,161 3 47	<i>Carried forward</i> £	Nil	81,784 5 52	81,784 5 52

No III—KISUMU BRANCH—(Contd)

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)

CR

	Balance of Expenditure at 31-12-47	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-48		Receipts to at 31-12-47	Received during Year	Total Receipts to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i> £	Nil	56,161 3 47	Nil	56,161 3 47	<i>Brought forward</i> £	Nil	81,784 5 52	81,784 5 52
D MISCELLANEOUS								
(i) Preliminary and development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works	Nil	1,694 6 08	Nil	1,694 6 08				
(iv) Tools, implements and testing apparatus	Nil	396 18 93	15 15 83	381 3 10				
(v) Furniture and fittings	Nil	580 17 17	5 4 17	575 13 00				
(vi) Motor vehicles	Nil	735 00 00	65 5 22	669 14 78				
(vii) Apparatus on hire	Nil	Nil	Nil	Nil				
(viii) Cost of licences	Nil	144 2 63	Nil	144 2 63				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General stores	Nil	14,786 9 06	Nil	14,786 9 06				
(xi) Works under construction (un-allocated)	Nil	3,956 6 04	Nil	3,956 6 04				
(xii) Other items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	Nil	78,455 3 38	86 5 22	78,368 18 16	TOTAL CAPITAL £	Nil	81,784 5 52	81,784 5 52
					BALANCE		(CREDIT) £	3,415 7 36

Provision for depreciation of works is made by a debit of NIL to Revenue Account transferred to Depreciation Reserve Account (No VIII)

No IV—KISUMU BRANCH

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948

CR

				£	s	cts					£	s	cts	
				£	s	cts								
A GENERATION														
1 Water, coal or other fuel, including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products				990	2	92								
2 Oil, waste, water and engine room stores				143	18	70								
3 Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer				903	13	89								
4 Repairs, maintenance and renewals				£ s cts										
(a) Land				Nil										
(b) Buildings and other permanent works				8 14 63										
(c) Hydraulic works				Nil										
(d) Plant, machinery and machine foundations				39 2 49										
(e) Switchgear, cabling and miscellaneous items				Nil										
				47	17	12								
5 Other items (to be specified)				Nil										
6 Energy purchased in bulk				£ s cts										
(a) From bulk supply licensee				Nil										
(b) From local generating licensee				Nil										
				Nil										
				2,085 12 63										
B MAIN TRANSMISSION SYSTEM														
1 Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer				Nil										
2 Repairs, maintenance and renewals				£ s cts										
(a) Land				Nil										
(b) Buildings or other permanent works				Nil										
(c) Main transmission lines				Nil										
(d) Transforming apparatus				Nil										
(e) Switchgear, cabling and miscellaneous items				Nil										
				Nil										
3 Other items (to be specified)				Nil										
				Nil										
				Nil										
Carried forward				£	2,085 12 63									

				£	s	cts					£	s	cts	
				£	s	cts								
1 Sale of Electrical energy														
(a) By meter at 30 42 cents per kelvin (average)				£ s cts										
				2,324 0 66										
(b) By public lighting at 39 21 cents per kelvin (average)				239 1 25										
(c) By other sales				Nil										
				2,563 1 91										
2 Rental of meters and accessories				147 13 00										
3 Hire of apparatus on consumers' premises, less expenses				Nil										
4 Sale of apparatus, less expenses				242 11 53										
5 Installation and repair work, less expenses				800 5 62										
6 Maintenance of public lamps				Nil										
7 Royalties, licences, etc				Nil										
8 Rents receivable				Nil										
9 Other items (to be specified)				Nil										
				Nil										
Carried forward				£	3,753 12 06									

			£ s cts				£ s cts
<i>Brought forward</i>			£	2,085 12 63	<i>Brought forward</i> £ 3,753 12 06		
C DISTRIBUTION SYSTEM							
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		£ s cts	66 4 22			
2	Repairs, maintenance and renewals		£ s cts				
	(a)	Land	Nil				
	(b)	Buildings and other permanent works	Nil				
	(c)	Distributing mains	17 16 23				
	(d)	Transforming apparatus	Nil				
	(e)	Switchgear, cabling and miscellaneous items	Nil				
	(f)	Service lines	3 3 76				
	(g)	Meters, accessories and cut-outs	17 17 15				
	(h)	Fees for re-certifying meters and accessories under the Ordinance	Nil				
	(i)	Other items (to be specified)	Nil				
			38 17 14				
3	Other items (to be specified)						
	Telephone rents		15 6 92				
				120 8 28			
D PUBLIC LAMPS							
1	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		18 20				
2	Renewal of lamps, etc		5 18 00				
				6 16 20			
E GENERAL AND MANAGEMENT EXPENSES							
1	Royalties, etc, payable for use of patents or patent processes (to be specified)		Nil				
2	Rents payable (to be specified)		Nil				
3	Rates and taxes (to be specified)		Nil				
4	Directors' remuneration		Nil				
5	Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer		726 9 62				
6	Stationery, printing and advertising		153 16 68				
7	General establishment charges		5 8 29				
8	Auditors of company		Nil				
9	Auditors appointed under provisions of licence		Nil				
10	Law expenses		Nil				
<i>Carried forward</i>			£ 885 14 59	2,212 17 11	<i>Carried forward</i> £ 3,753 12 06		

No IV—KISUMU BRANCH—(Contd)

DR.		REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948—(Contd)		CR
		£ s cts		£ s cts
<i>Brought forward</i>		£ 885 14 59	2,212 17 11	<i>Brought forward</i> £ 3,753 12 06
E GENERAL AND MANAGEMENT EXPENSES—(Contd)				
11 Insurances, superannuation, etc		1 0 01		
12 Upkeep of motor vehicles, transport, etc		42 8 64		
13 Medical expenses		27 18 65		
14 Postages and telegrams		29 13 63		
15 Bad Debts written off		Nil		
16 Interest on consumers deposits		Nil		
17 Other items (to be specified)				
(a) Repairs and Maintenance	£ s cts			
Buildings	3 5 14			
Tools and Implements	8 4 15			
Furniture and Fittings	15 01			
(b) Preliminary and Development Expenditure Written off	371 9 09			
		383 13 39		
			1,370 8 91	
F DEPRECIATION				
1 Depreciation written off	£ s cts			
(a) Meters and cut-outs	Nil			
(b) Apparatus on hire	Nil			
(c) Tools, implements and testing apparatus	15 15 83			
(d) Furniture and fittings	5 4 17			
(e) Motor vehicles	Nil			
(f) Other items (to be specified)	Nil			
		21 00 00		
2 Transfer to Depreciation Reserve Account (No VII)		Nil		
			21 00 00	
TOTAL EXPENDITURE		£ 3,604 6 02		
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)		£ 149 6 04		
		£ 3,753 12 06		£ 3,753 12 06

No VII—KISUMU BRANCH

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1948		Cr
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last account		Nil
(a) Written off capital expenditure	Nil	2 Amount transferred from Revenue Account (No IV)		Nil
(b) Expended on renewals, but not including betterment	Nil	3 Interest on amount invested		Nil
2 Balance as per General Balance Sheet (No VIII)	Nil	(Description of investments to be specified)		
	£ Nil		£ Nil	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-47	Added during the year	Deducted during the year	Total to 31-12-48
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Revenue Account (No IV) and deducted from Capital Expenditure .. .	Nil	21 00 00	Nil	21 00 00
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	Nil	Nil	Nil	Nil
	Nil	21 00 00	Nil	21 00 00

NOTE —Depreciation in motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—KISUMU BRANCH

Dr

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1948

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts	1 Expenditure as per Capital Account (No III)		£ s cts
2 Sundry creditors	£ s cts	81,784 5 52	2 Investments (to be specified with basis of valuation)		78,368 18 16
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1948	Nil		3 Stores	£ s cts	Nil
(b) Sundry creditors on open accounts	36 00 00		(a) Coal or other fuel	554 9 11	
		36 00 00	(b) General	Nil	
3 Balances at credit of			(c) Consumers' installation and repair stores	Nil	
(a) Net Revenue Account (No V)			(d) On consignment	Nil	
Balance at 31-12-48 at credit thereof (working profit for year £149 6 04 Carried to company's net revenue Account (No V) Item 2(e))		Nil	(e) In transit	Nil	554 9 11
(b) General Reserve Account (VI)		Nil	4 Preliminary and development expenses		Nil
(c) Depreciation Reserve Account (No VII)		Nil	5 Sundry debtors	£ s cts	
4 Other items (to be specified)			(a) For amounts paid on account of contracts in course of completion	Nil	
Overdraft—Standard Bank of South Africa Ltd (Per Contra)		1,318 6 56	(b) For electrical energy supplied to 31st December, 1948	794 00 36	
			(c) Other	3,411 4 45	4,205 4 81
			6 Other items (to be specified)		Nil
			7 Cash at bankers and in hand (see Contra)		10 00 00
		£ 83,138 12 08			£ 83,138 12 08

No IX—KISUMU BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in kelvins)	Nil
Quantity generated (in kelvins)	210,000
Total of Quantities purchased and generated (in kelvins)	210,000
QUANTITY SOLD	
By meter	152,816
Public lamps	12,194
By other sales	Nil
Total sold	165,010
Quantity used on works	5,000
Total quantity accounted for	170,010
Quantity not accounted for	39,990
Number of public lamps	60
Total maximum supply demanded in kilowatts	160
Total connected load in kilowatts	707