



# THE OFFICIAL GAZETTE OF THE COLONY AND PROTECTORATE OF KENYA

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GENERAL NOTICE No 2885

29th September, 1952

*To the Hon Member for Commerce and Industry, Nairobi*

SIR,

## THE EAST AFRICAN POWER AND LIGHTING Co, LTD

As Auditors appointed under section 43 of the Electric Power Ordinance we have examined and audited the accounts of the above Company for the year ended 31st December, 1951, as set out in the accounts submitted to you

We have examined the allocation of Common Charges as between the seven undertakings—Nairobi, Mombasa, Nakuru, Eldoret, Kisumu, Kitale and Nanyuki—and, in our opinion, these allocations are fair and may be accepted as correct

In terms of section 45 of the Electric Power Ordinance there is no liability for 1951

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Ordinance

The accounts will be forwarded direct by the Secretary of the East African Power and Lighting Co, Ltd

Yours faithfully,

GILL AND JOHNSON,

*Chartered Accountants and Incorporated Accountants*

## No I—HEAD OFFICE

## THE ELECTRIC POWER ORDINANCE

DISTRIBUTING LICENCES Nos 2, 4, 8, 9, 12, 13, 16 AND 17

## THE EAST AFRICAN POWER AND LIGHTING COMPANY, LIMITED

YEAR ENDED 31st DECEMBER, 1951

STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1951

Description of Capital	Authorized by	Number of Shares issued	Nominal amount of share	Called Up Per Share	Total Paid Up	Issued Not Paid Up	Remaining Unissued	Total Amount Authorized
			£	£	£	£		£
Ordinary	Memorandum and Articles of Assoc	—	—	—	—	—	—	350,000
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 29-12-33	—	—	—	—	—	—	300,000
Undenominated	Ditto, 10-6-37	—	—	—	—	—	—	250,000
Ordinary	General Meeting, 26-1-22	70,000	1	1	70,000 0 00	Nil	—	—
Ordinary	Directors Meeting, 8-5-23	200,000	1	1	200,000 0 00	Nil	—	—
Ordinary	Ditto, 18-10-28	30,000	1	1	30,000 0 00	Nil	—	—
Ordinary	Ditto, 8-12-32	50,000	1	1	50,000 0 00	Nil	—	—
Ordinary	Ditto, 25-1-34	195,000	1	1	195,000 0 00	Nil	—	—
Ordinary	Ditto, 13-6-39	211,250	1	1	211,250 0 00	Nil	—	—
Preference	Memorandum and Articles of Assoc amended by General Meeting, 15-6-27	—	—	—	—	—	50,000	350,000
Preference 7% Cumulative	Directors Meeting, 30-11-27	270,000	1	1	270,000 0 00	Nil	—	—
Preference 7% Cumulative	Ditto, 8-12-32	30,000	1	1	30,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 29-9-44	—	—	—	—	—	—	250,000
Ordinary	Directors Meeting, 30-6-45	357,083	1	1	357,083 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 28-8-46	—	—	—	—	—	236,667	1,000,000
Preference 4% Cumulative	Directors Meeting, 7-4-48	800,000	1	1	800,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 14-10-48	—	—	—	—	—	—	2,000,000
Preference 4% Cumulative	Directors Meeting, 4-10-49	1,000,000	1	1	1,000,000 0 00	Nil	—	—
Ordinary	Ditto, 4-10-49	1,000,000	1	1	1,000,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 21-11-50	—	—	—	—	—	1,000,000	2,000,000
Ordinary	Directors Meeting, 19-10-51	1,000,000	1	1	940,567 3 33	59,432 16 67*	—	—
	£	5,213,333	—	—	5,153,900 3 33	59,432 16 67	1,286,667	6,500,000

\*Calls in arrear only

## No II—HEAD OFFICE

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1951

Description of Loan	Nil
Amount Borrowed	Nil
Remaining Borrowing Powers	As authorized by the Company's Memorandum and Articles of Association
Total Amount of Borrowing Powers	As authorized by the Company's Memorandum and Articles of Association
	Total Share Capital Paid-up—See No I
	£5,153,900 3 33
	Total Loan Capital Borrowed—See No II
	£ Nil

TOTAL CAPITAL RECEIVED

£5,153,900 3 33

## No III—HEAD OFFICE

DR

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>								
(i) Land, including law-charges incidental to acquisition	Nil	Nil	Nil	Nil	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	"	"	"	"	Preference Shares of Sh	"	"	"
(iii) Hydraulic Works	"	"	"	"	Debenture Stock	"	"	"
(iv) Plant, Machinery and Machine Foundations	"	"	"	"	Mortgage and bonds	"	"	"
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"	Amounts received in anticipation of calls	"	"	"
(vi) Other items (to be specified)	"	"	"	"	Sales of patents or patent rights, etc	"	"	"
<b>B MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	"	"	"	"	Other receipts (to be specified)	"	"	"
(ii) Buildings and other permanent works	"	"	"	"	Share Capital appropriated to the Head Office Accounts	1,271,536 5 50	Dr 324,347 12 88	947,188 12 62
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	"	"	"	"				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Service Lines	"	"	"	"				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	"	"	"	"				
(viii) Other items (to be specified)	"	"	"	"				
<i>Carried forward</i>	£ Nil	Nil	Nil	Nil	<i>Carried forward</i>	£ 1,271,536 5 50	Dr 324,347 12 88	947,188 12 62

No III—HEAD OFFICE

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ Nil	Nil	Nil	Nil	<i>Brought forward</i>	£ 1,271,536 5 50	<i>Dr</i> 324,347 12 88	947,188 12 62
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified)	"	"	"	"				
(ii) Land, including law charges incidental to acquisition	"	"	"	"				
(iii) Buildings and other permanent works	"	"	"	"				
(iv) Tools, Implements and Testing Apparatus	784 19 00	20 2 00	118 6 50	686 14 50				
(v) Furniture and Fittings	1,691 12 50	37 13 76	170 3 26	1,559 3 00				
(vi) Motor Vehicles	500 0 00	Nil	365 0 00	135 0 00				
(vii) Apparatus on hire	Nil	Nil	Nil	Nil				
(viii) Cost of Licences	"	"	"	"				
(ix) Purchase of patents or patent rights	"	"	"	"				
(x) General Stores	"	"	"	"				
(xi) Works under construction (unallocated)	"	"	"	"				
(xii) Other items (to be specified)	"	"	"	"				
Interest Charged to Capital during construction	Nil	42,347 0 00	Nil	42,347 0 00				
<b>TOTAL EXPENDITURE</b>	£ 2,976 11 50	42,404 15 76	653 9 76	44,727 17 50	<b>TOTAL CAPITAL</b>	£ 1,271,536 5 50	<i>Dr</i> 324,347 12 88	947,188 12 62
					<b>BALANCE</b>		<b>CREDIT</b>	£ 902,460 15 12

Provision for depreciation of works is made by a debit of £88,900 0 00 to seven Branch Revenue Accounts transferred to seven Branch Depreciation Reserve Accounts (No VII)

DR

## NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

£ s cts.			£ s cts.		
1 Interest paid and accrued due to date	£ s cts		1 Balance from last account	£ s cts	£ s cts
(a) Mortgages and bonds	Nil		Less		182,581 8 88
(b) Debenture Stock	Nil		(1) Dividends paid—Final Dividend Ordinary Shares	84,533 6 40	
(c) Temporary Loans	6,368 8 00	6,368 8 00	(2) Other items (to be specified)	Nil	84,533 6 40
2 Interim dividends paid	£ s cts		2 Balances brought from Revenue Accounts (No IV)		98,048 2 48
(a) Preference shares	92,999 19 98		(a) Nairobi Undertaking	123,455 5 61	
(b) Ordinary shares	63,399 19 80		(b) Mombasa Undertaking	41,433 9 58	
	156,399 19 78		(c) Nakuru Undertaking	10,876 16 02	
(c) Less Interest Paid out of Capital	42,347 0 00	114,052 19 78	(d) Eldoret Undertaking Dr	6,335 1 10	
3 Carried to General Reserve Account (No VI)		Nil	(e) Kisumu Undertaking	1,169 14 05	
4 Preliminary and Development Expenses written off	£ s cts	Nil	(f) Kitale Undertaking Dr	1,020 3 53	
5 Income Tax paid			(g) Nanyuki Undertaking	999 3 62	
(a) East Africa	25,182 16 08		3 Interest on Investments, Deposits, etc (description of investments to be specified)		170,579 4 25
(b) United Kingdom	348 0 00	25,530 16 08	(a) Dividend from subsidiary Companies	100,731 5 32	
6 Other items (to be specified)			(b) Interest on Short Loans	610 15 91	
(a) Unallocated expenditure on Revenue Account		500 0 00	(c) Staff Loans and Sundries	349 18 46	
(b) Reserve for Ordinary Share Final Dividend 1951		124,533 6 40	(d) Interest on Loans to Subsidiary and Sub/Subsidiary Companies	21,621 17 72	
(c) Reserve for Stock Readjustment		1,371 15 13	4 Other items (to be specified)		123,313 17 41
7 Balance appropriated as under			(a) Transfer Fees		
Carried to General Balance Sheet		119,941 15 25	(b) Central Stores Charges recovered	10,228 19 64	357 16 50
			Less Expenses	£ s cts	
			Depreciation	9,911 18 39	
			Tools and Implements	118 6 50	
			Furniture and Fittings	170 3 26	
			Motor Vehicles	28 11 49	
				10,228 19 64	Nil
					357 16 50
					£ 392,299 0 64
		£ 392,299 0 64			

No VI—HEAD OFFICE

DR		GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951		CR
	£ s cts		£ s cts	
1 Amount applied as under	Nil	1 Balance from last account	225,931 6 09	
2 Balance as per General Balance Sheet (No VIII)	225,931 6 09	2 Amount transferred from Net Revenue Account (No V)	Nil	
		3 Interest on amount invested (description of investments to be specified)	Nil	
	£ 225,931 6 09		£ 225 931 6 09	

No VII—HEAD OFFICE

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1951		CR
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last account	Nil	
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	Nil	
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil	
2 Balance as per General Balance Sheet (No VIII)	Nil			
	£ Nil		£ Nil	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during year	Deducted during year	Total to 31-12-51
1 Amount written off as per Net Revenue Account (No V) and Deducted from Capital Expenditure	£ s cts 740 1 63	£ s cts 317 1 25	£ s cts Nil	£ s cts 1,057 2 88
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	Nil	Nil	,	Nil
(b) Expended on Renewals, but not including betterment	,	,	,	,
3 Balance of Depreciation Reserve Account (No VII)	,	,	,	,
	£ 740 1 63	317 1 25	Nil	1,057 2 88

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and only £28 11s 49 cts is included in the above figures

## GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
	£ s cts		£ s cts
1 Amount received as per Capital Account (No III)	947,188 12 62	1 Expenditure as per Capital Account (No III)	44 727 17 50
2 Sundry Creditors		2 Investments (to be specified with basis of valuation)	£ s cts
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1951	£ s cts Nil	(a) Subsidiary Companies at cost less amounts previously written off	1,673,255 14 64
(b) Sundry Creditors on open accounts	153,114 15 15	(b) Short Term Loans at cost	Nil
	153 114 15 15		1 673,255 14 64
3 Balances at credit of		3 Stores	
(a) Net Revenue Account (No V)	119,941 15 25	(a) Coal or other fuel	Nil
(b) General Reserve Account (No VI)	225,931 6 09	(b) General	226,541 8 16
(c) Depreciation Reserve Account (No VII)	Nil	(c) Consumers' installation and repair stores	Nil
		(d) On consignment	Nil
		(e) In transit	15,329 17 06
4 Other items (to be specified)			241,871 5 22
(a) Development Reserve Account	71,644 9 96	4 Preliminary and Development Expenses	6,138 19 78
(b) Capital Reserve Account	1,217,285 16 46		
(c) Reserve for Leave Pay and Passages	1,771 12 48	5 Sundry Debtors	
(d) Reserve for Superannuation Scheme	6,740 2 25	(a) For amounts paid on account of contracts in course of completion	Nil
(e) Reserve for Final Dividend on Ordinary Shares, 1951	124,533 6 40	(b) For electrical energy supplied to 31st December, 1951	Nil
		(c) Other Debtors	
		(i) Sundries	116,526 0 18
		(ii) Advances to subsidiary and sub/subsidiary companies	379,441 2 90
			495,967 3 08
		6 Other items (to be specified)	Nil
		7 Cash at Bankers and in hand	406,190 16 44
	£ 2,868,151 16 66		£ 2,868,151 16 66

As Auditors appointed under Section 43 of the Electric Power Ordinance we certify that all our requirements have been complied with and that we have examined and audited the Accounts of the Head Office for the year ended 31st December, 1951, as set out above and on the accompanying Schedules Nos I, II, III, V, VI, VII with the books of the Company at Nairobi, Mombasa, Nakuru, Eldoret, Kisumu, Kitale and Nanyuki as set out in the accompanying Schedules in respect of each branch Nos III, IV, VII and VIII

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Ordinance

GILL & JOHNSON, Chartered Accountants  
and Incorporated Accountants, Auditors

NAIROBI,  
27th September, 1952

A J DON SMALL  
Director of Company

GEORGE C REED,  
Secretary

27th September, 1952

	Balance of Expenditure at 31-12-50		Additions During Year		Deductions During Year		Balance of Expenditure at 31-12-51			Receipts to 31-12-50		Received During Year		Total Receipts to 31-12-51	
	£	s cts	£	s cts	£	s cts	£	s cts		£	s cts	£	s cts	£	s cts
<b>A GENERATION</b>															
(i) Land, including law charges incidental to acquisition	11,541	9 42	10,838	10 00	Nil		22,379	19 42	Ordinary Shares of Sh	Nil		Nil		Nil	
(ii) Buildings and other permanent works	74,376	19 42	1,831	3 75	Nil		76,208	3 17							
(iii) Hydraulic Works	35,899	0 03	Nil		Nil		35,899	0 03	Preference Shares of Sh	"		"		"	
(iv) Plant, Machinery and Machine Foundations	405,210	0 16	100,753	16 98	Nil		505,963	17 14	Debenture Stock	"		"		"	
(v) Switchgear, Cabling and miscellaneous items	53,020	15 76	9,591	9 40	Nil		62,612	5 16	Mortgage and bonds	"		"		"	
(vi) Other items (to be specified)									Amounts received in anticipation of calls	"		"		"	
(a) Fencing and Trolley Line	3,785	6 00	Nil		Nil		3,785	6 00							
(b) Works under construction	602,731	5 05	549,011	16 50	Nil		1,151,743	1 55							
(c) Bore-holes	3,313	14 30	Nil		Nil		3,313	14 30	Sales of patents or patent rights, etc	"		"		"	
<b>B MAIN TRANSMISSION SYSTEM</b>															
(i) Land, including law charges incidental to acquisition	906	14 00	Nil		Nil		906	14 00	Other receipts (to be specified)	"		"		"	
(ii) Buildings and other permanent works	1,789	5 43	Nil		Nil		1,789	5 43							
(iii) Main Transmission Lines	153,434	15 04	Nil		4,888	1 09	148,546	13 95	Share Capital appropriated to the Nairobi Undertaking						
(iv) Transforming Apparatus	27,669	7 54	4,574	9 22	Nil		32,243	16 76							
(v) Switchgear, Cabling and miscellaneous items	16,451	5 24	298	12 45	Nil		16,749	17 69							
(vi) Other items (to be specified)	Nil		Nil		Nil		Nil								
<b>C DISTRIBUTION SYSTEM</b>															
(i) Land, including law charges incidental to acquisition	1,410	5 17	1,119	11 08	Nil		2,529	16 25							
(ii) Buildings and other permanent works	24,839	7 77	671	0 00	58	18 32	25,451	9 45							
(iii) Distributing Mains	295,801	8 23	106,238	19 30	Nil		402,040	7 53							
(iv) Transforming Apparatus	124,665	14 49	46,339	17 56	Nil		171,005	12 05							
(v) Switchgear, Cabling and miscellaneous items	33,844	9 31	5,645	11 90	Nil		39,490	1 21							
(vi) Service Lines	23,419	18 07	2,817	10 71	Nil		26,237	8 78							
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	42,974	3 25	22,847	3 93	Nil		65,821	7 18							
(viii) Other items (to be specified)															
Plant and Machinery	299	17 82	Nil		Nil		299	17 82							
<i>Carried forward</i>	£1,937,385	1 50	862,579	12 78	4,946	19 41	2,795,017	14 87	<i>Carried forward</i>	£2,005,455	10 32	954,736	2 83	2,960,191	13 15



## No III—NAIROBI BRANCH

DR

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£1,937,385 1 50	862,579 12 78	4,946 19 41	2,795,017 14 87	<i>Brought forward</i>	£2,005,455 10 32	954,736 2 83	2,960,191 13 15
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified) Tana River Scheme (Wanjui)	2,984 17 49	3,107 10 08	Nil	6,092 7 57				
(ii) Land, including law charges incidental to acquisition	600 0 00	Nil	Nil	600 0 00				
(iii) Buildings and other permanent works	7,909 16 14	2,899 17 28	Nil	10,809 13 42				
(iv) Tools, Implements and Testing Apparatus	9,092 0 98	2,397 4 62	1,679 6 60	9,809 19 00				
(v) Furniture and Fittings	18,116 1 00	4,884 12 53	2,259 7 53	20,741 6 00				
(vi) Motor Vehicles	20,187 16 50	13,922 16 48	9,733 16 96	24,376 16 02				
(vii) Apparatus on hire	10,175 0 00	511 6 59	1,066 6 59	9,620 0 00				
(viii) Cost of Licences	3,746 8 66	189 4 35	Nil	3,935 13 01				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	144,841 17 54	39,312 16 96	Nil	184,154 14 50				
(xi) Works under construction (un-allocated)	197,407 15 59	79,999 2 34	Nil	277,406 17 93				
(xii) Other items (to be specified)	Nil	Nil	Nil	Nil				
<b>TOTAL EXPENDITURE</b>	<b>£2,352,446 15 40</b>	<b>1,009,804 4 01</b>	<b>19,685 17 09</b>	<b>3,342,565 2 32</b>	<b>TOTAL CAPITAL</b>	<b>£2,005,455 10 32</b>	<b>954,736 2 83</b>	<b>2,960,191 13 15</b>
<b>BALANCE</b>			<b>DEBIT</b>	<b>£ 382,373 9 17</b>				

Provision for depreciation of works is made by a debit of £54,754 6 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

			£	s	cts				£	s	cts
<b>A GENERATION</b>						£	s	cts			
1	Water, Coal or other Fuel including dues, carriage unloading, storing and all expenses of placing the same on the works, and disposal of waste products		152,255	3	82				1	Sale of Electrical Energy	
2	Oil, Waste, Water and Engine Room Stores		14,788	9	34				(a)	By Meter at 16.69 cents per kelvin (average)	556,053 5 45
3	Proportion of Salaries Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		32,027	8	21				(b)	By Public Lighting at 12.05 cents per kelvin (average)	5,225 15 00
4	Repairs, Maintenance and Renewals	£ s cts							(c)	By other sales	Nil
	(a) Land	Nil									
	(b) Buildings and other permanent works	1,098 13 82							2	Rental of Meters and Accessories	561,279 0 45
	(c) Hydraulic Works	535 6 35							3	Hire of Apparatus on consumers' premises less expenses	6,106 8 38
	(d) Plant, Machinery and machine Foundations	12,889 11 72							4	Sale of Apparatus, less expenses	447 19 41
	(e) Switchgear, Cabling and miscellaneous items	484 2 74							5	Installation and Repair Work, less expenses	2,962 1 90
			15,007	14	63				6	Maintenance of Public Lamps	4,962 1 48
5	Other items (to be specified)		Nil						7	Royalties, Licences, etc	1,975 2 63
6	Energy purchased in bulk		Nil						8	Rents receivable	Nil
	(a) From bulk supply licensee		Nil						9	Other items (to be specified)	72 0 00
	(b) From local generating licensee		Nil								
						214	078	16 00			
<b>B MAIN TRANSMISSION SYSTEM</b>											
1	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		3,168	15	85						
2	Repairs, Maintenance and Renewals	£ s cts									
	(a) Land	Nil									
	(b) Buildings or other permanent works	239 9 94									
	(c) Main Transmission Lines	652 14 62									
	(d) Transforming Apparatus	795 19 58									
	(e) Switchgear, Cabling and miscellaneous items	189 1 31									
			1,887	5	45						
			Nil								
3	Other items (to be specified)										
						5,046	1	30			
<b>C DISTRIBUTION SYSTEM</b>											
1	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		57,482	8	15						
<i>Carried forward</i>			£	57,482	8 15	219,124	17	30			
									<i>Carried forward</i>	£	577,804 14 25

		£	s	cts	£	s	cts		£	s	cts
	<i>Brought forward</i>	£	57,482	8 15	219,124	17 30		<i>Brought forward</i>	£	577,804	14 25
<b>C DISTRIBUTION SYSTEM—(Contd)</b>											
2	Repairs, Maintenance and Renewals	£		s cts							
	(a) Land			Nil							
	(b) Buildings and other permanent works		458	10 41							
	(c) Distributing Mains		2,881	10 69							
	(d) Transforming Apparatus		3,248	3 01							
	(e) Switchgear, Cabling and miscellaneous items		546	3 76							
	(f) Service Lines		2,287	11 59							
	(g) Meters, Accessories and Cut-outs		3,418	3 65							
	(h) Fees for re-certifying Meters and Accessories under the Ordinance			Nil							
	(i) Other items (to be specified)										
	Workshop plant and machinery		274	6 77							
					13,114	9 88					
3	Other items (to be specified)										
	Telephone Rent				155	12 78					
							70,752	10 81			
<b>D PUBLIC LAMPS</b>											
1	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		622	19 57							
2	Renewal of Lamps, etc		1,260	7 08							
							1,883	6 65			
<b>E GENERAL AND MANAGEMENT EXPENSES</b>											
1	Royalties, etc, payable for use of patents or patent processes (to be specified)				Nil						
2	Rents Payable (to be specified)	£		s cts							
	(a) Office		1,298	6 00							
	(b) Land Office		1,218	1 83							
	(c) Proportion of Head Office Rent		754	9 49							
					3,270	17 32					
3	Rates and Taxes (to be specified)	£		s cts							
	(a) Municipal Rates		344	3 63							
	(b) Business Licence		18	15 00							
	(c) Income Tax			Nil							
					362	18 63					
4	Directors' Remuneration		3,451	4 64							
	<i>Carried forward</i>	£	7,085	0 59	291,760	14 76		<i>Carried forward</i>	£	577,804	14 25

		£	s	cts	£	s	cts		£	s	cts
	<i>Brought forward</i>	£	7,085	0 59	291,760	14 76		<i>Brought forward</i>	£	577,804	14 25
<b>E GENERAL AND MANAGEMENT EXPENSES—(Contd)</b>											
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		42,290	5 62							
6	Stationery, Printing and Advertising		8,468	4 77							
7	General Establishment charges		1,027	3 30							
8	Auditors of Company		1,277	19 64							
9	Auditors appointed under provisions of licence		35	0 00							
10	Law Expenses		143	6 89							
11	Insurances, Superannuation, etc		3,549	2 68							
12	Upkeep of Motor Vehicles, Transport, etc		27,310	7 83							
13	Medical Expenses		1,840	11 30							
14	Postages and Telegrams		3,446	15 85							
15	Bad Debts, written off		799	4 67							
16	Interest on Consumers' deposits		Nil								
17	Other items (to be specified)	£	s	cts							
	(a) Bank Charges		26	17 35							
	(b) Repairs and Maintenance										
	Land		Nil								
	Buildings		1,525	2 81							
	Tools, Implements and Testing Apparatus		2,659	16 99							
	Furniture and Fittings		1,038	16 41							
	Fencing and Trolley Line			12 70							
	(c) Breakages and Losses		304	17 76							
			5,556	4 02							
					102,829	7 16					
<b>F DEPRECIATION</b>											
1	Depreciation written off	£	s	cts							
	(a) Meters and Cut-outs		Nil								
	(b) Apparatus on hire		1,066	6 59							
	(c) Tools, Implements and Testing Apparatus		1,679	6 60							
	(d) Furniture and Fittings		2,259	7 53							
	(e) Motor Vehicles		Nil								
	(f) Other items (to be specified)		Nil								
			5,005	0 72							
2	Transfer to Depreciation Reserve Account (No VII)		54,754	6 00							
					59,759	6 72					
	<b>TOTAL EXPENDITURE</b>				£	454,349	8 64				
	<b>BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)</b>				£	123,455	5 61				
					£	577,804	14 25				
									£	577,804	14 25

No VII—NAIROBI BRANCH

DR

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

	£ s cts		£ s cts
1 Amount applied as under		1 Balance from last account	467,578 4 88
(a) Written off Capital Expenditure	169 1 00	2 Amount transferred from Revenue Account (No IV)	54,754 6 00
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil
2 Balance as per General Balance Sheet (No VIII)	522,163 9 88		
	<u>£ 522,332 10 88</u>		<u>£ 522,332 10 88</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	57,004 8 84	5,005 0 72	Nil	62,009 9 56
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	45,341 16 39	169 1 00	Nil	45,510 17 39
(b) Expended on Renewals, but not including betterment	1,283 11 11	Nil	Nil	1,283 11 11
3 Balance of Depreciation Reserve Account (No VII)	467,578 4 88	54,754 6 00	169 1 00	522,163 9 88
	<u>£ 571,208 1 22</u>	<u>59,928 7 72</u>	<u>169 1 00</u>	<u>630,967 7 94</u>

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 2,960,191 13 15	1 Expenditure as per Capital Account (No III)		£ s cts 3,342,565 2 32
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st December, 1951	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open accounts	48,583 13 62	48,583 13 62	(a) Coal or other fuel	8,435 16 61	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	5,424 6 21	
			(e) In transit	Nil	
3 Balance at credit of					13,860 2 82
(a) Net Revenue Account (No V) Balance at 31-12-51 at credit thereof (Working Profit for year £123,455 5 61 carried to Company's Net Revenue Account No V Item 2 (a))		Nil	4 Preliminary and Development Expenses		Nil
(b) General Reserve Account (No VI)		Nil	5 Sundry Debtors	£ s cts	
(c) Depreciation Reserve Account (No VII)		522,163 9 88	(a) For amounts paid on account of contracts in course of completion	Nil	
			(b) For electrical energy supplied to 31st December, 1951	102,017 12 38	
4 Other Items (to be specified)			(c) Other	65,805 19 97	167,823 12 35
(a) Consumers' Deposits		222 13 10			
(b) Reserve for Bad and Doubtful Debts		4,550 0 00	6 Other items (to be specified)		
(c) Reserve for Dismantling special military lines		1,300 11 65	Insurances unexpired		138 3 91
			7 Cash at Bankers and in hand		12,625 0 00
		£ 3,537,012 1 40			£ 3,537,012 1 40

No IX—NAIROBI BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	87,083,879
Total of Quantities purchased and generated (in Kelvins)	87,083,879
QUANTITY SOLD,	
By Meter	66,985,349
Public Lamps	867,474
By Other Sales	Nil
Total Sold	67,852,823
Quantity used on Works	1,945,263
Total Quantity accounted for	69,798,086
Quantity not accounted for	17,285,793
Number of Public Lamps	1,981
Total Maximum supply demanded (in Kilowatts)	18,402
Total Connected Load (in Kilowatts)	58,865

## No. III—MOMBASA BRANCH

DR

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£   s   cts	£   s   cts	£   s   cts	£   s   cts		£   s   cts	£   s   cts	£   s   cts
A GENERATION								
(i) Land, including law charges incidental to acquisition	3,640   0   59	Nil	Nil	3,640   0   59	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	49,617   9   70	2,735   9   51	Nil	52,352   19   21				
(iii) Hydraulic Works	Nil	Nil	Nil	Nil				
(iv) Plant, Machinery and Machine Foundations	159,910   16   49	13,229   12   28	Nil	173,140   8   77	Preference Shares of Sh	"	"	"
(v) Switchgear, Cabling and miscellaneous items	36,802   17   80	2,246   14   23	29   2   00	39,020   10   03	Debenture Stock	"	"	"
(vi) Other items (to be specified) Railway Siding	212   15   26	Nil	Nil	212   15   26	Mortgage and bonds	"	"	"
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	269   18   60	Nil	Nil	269   18   60	Amounts received in anticipation of calls	"	"	"
(ii) Buildings and other permanent works	405   11   71	Nil	Nil	405   11   71	Sales of patents or patent rights, etc	"	"	"
(iii) Main Transmission Lines	118,656   15   57	Nil	9,405   13   10	109,251   2   47				
(iv) Transforming Apparatus	642   10   89	Nil	642   10   89	Nil	Other receipts (to be specified)	"	"	"
(v) Switchgear, Cabling and miscellaneous items	13,374   13   83	Nil	499   4   12	12,875   9   71				
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil	Share Capital appropriated to the Mombasa Undertaking	499,241   0   92	37,396   13   29	536,637   14   21
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	5,033   16   79	39   4   11	Nil	5,073   0   90				
(iii) Distributing Mains	59,067   11   04	14,778   5   81	Nil	73,845   16   85				
(iv) Transforming Apparatus	19,684   17   86	5,911   11   63	Nil	25,596   9   49				
(v) Switchgear, Cabling and miscellaneous items	11,233   3   13	3,639   9   06	Nil	14,872   12   19				
(vi) Service Lines	7,778   18   40	1,045   15   63	Nil	8,824   14   03				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	19,652   13   99	4,491   1   85	Nil	24,143   15   84				
(viii) Other items (to be specified)	Nil	Nil	Nil	Nil				
Carried forward	£ 505,984   11   65	48,117   4   11	10,576   10   11	543,525   5   65	Carried forward	£ 499,241   0   92	37,396   13   29	536,637   14   21

No III—MOMBASA BRANCH

DR CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 505,984 11 65	48,117 4 11	10,576 10 11	543,525 5 65	<i>Brought forward</i>	£ 499,241 0 92	37,396 13 29	536,637 14 21
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	250 0 00	Nil	Nil	250 0 00				
(iii) Buildings and other permanent works	17,372 6 83	1,793 9 25	Nil	19,165 16 08				
(iv) Tools, Implements and Testing Apparatus	1,308 1 50	604 14 77	330 0 27	1,582 16 00				
(v) Furniture and Fittings	1,931 4 00	342 16 85	359 10 85	1,914 10 00				
(vi) Motor Vehicles	2,950 0 00	1,281 9 00	1,206 9 00	3,025 0 00				
(vii) Apparatus on hire	726 10 00	1,219 15 91	196 5 91	1,750 0 00				
(viii) Cost of Licences	382 0 90	135 7 48	Nil	517 8 38				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	33,421 15 20	Nil	5,173 2 59	28,248 12 61				
(xi) Works under construction (un-allocated)	41,264 4 34	12,752 16 20	Nil	54,017 0 54				
(xii) Other items (to be specified) Temporary Camp Buildings	480 0 00	Nil	230 0 00	250 0 00				
<b>TOTAL EXPENDITURE</b>	£ 606,070 14 42	66,247 13 57	18,071 18 73	654,246 9 26	<b>TOTAL CAPITAL</b>	£ 499,241 0 92	37,396 13 29	536,637 14 21
<b>BALANCE</b>			<b>DEBIT</b>	£ 117,608 15 05				

Provision for depreciation of works is made by debit of £18,683 3 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)





No IV—MOMBASA BRANCH

DR REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

		£	s	cts	£	s	cts			£	s	cts
	<i>Brought forward</i>	£		14,639 18 35	53,587 11 92				<i>Brought forward</i>	£		170,586 11 45
<b>C DISTRIBUTION SYSTEM—(Contd)</b>												
2	Repairs, Maintenance and Renewals	£	s	cts								
	(a) Land			Nil								
	(b) Buildings and other permanent works		894	9 07								
	(c) Distributing Mains		3,979	8 29								
	(d) Transforming Apparatus		260	15 32								
	(e) Switchgear, Cabling and miscellaneous items		252	0 68								
	(f) Service Lines		3,030	17 18								
	(g) Meters, Accessories and Cut-outs		520	5 01								
	(h) Fees for re-certifying Meters and Accessories under the Ordinance			Nil								
	(i) Other items (to be specified)			Nil								
				8,937 15 55								
3	Other items (to be specified)											
	Telephone Rent			329 11 35								
					23,907 5 25							
<b>D PUBLIC LAMPS</b>												
1	Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer			407 19 02								
2	Renewal of Lamps, etc			245 12 40								
					653 11 42							
<b>E GENERAL AND MANAGEMENT EXPENSES</b>												
1	Royalties, etc payable for use of patents or patent processes (to be specified)			Nil								
2	Rents Payable (to be specified)	£	s	cts								
	(a) Office		1,127	6 52								
	(b) Land Office		632	8 52								
	(c) Proportion of Head Office Rent		266	19 28								
				2,026 14 32								
3	Rates and Taxes (to be specified)	£	s	cts								
	(a) Municipal Rates		392	18 48								
	(b) Business Licence		18	15 00								
	(c) Income Tax			Nil								
				411 13 48								
4	Directors' Remuneration			1,221 3 77								
	<i>Carried forward</i>	£		3,659 11 57	78,148 8 59				<i>Carried forward</i>	£		170,586 11 45

No IV—MOMBASA BRANCH

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

		£	s	cts	£	s	cts			£	s	cts
	<i>Brought forward</i>	£		3,659 11 57	78,148	8	59		<i>Brought forward</i>	£		170,586 11 45
<b>E GENERAL AND MANAGEMENT EXPENSES—(Contd)</b>												
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer			17,183 9 88								
6	Stationery, Printing and Advertising			1,794 1 05								
7	General Establishment charges			446 11 63								
8	Auditors of Company			448 11 75								
9	Auditors appointed under provisions of licence			16 0 00								
10	Law Expenses			253 7 13								
11	Insurances, Superannuation, etc			1,043 19 26								
12	Upkeep of Motor Vehicles, Transport, etc			3,797 0 01								
13	Medical Expenses			667 9 78								
14	Postages and Telegrams			840 10 88								
15	Bad Debts, written off			79 15 48								
16	Interest on Consumers' deposits			Nil								
17	Other items (to be specified)	£	s	cts								
	(a) Bank Charges		9	10 14								
	(b) Repairs and Maintenance											
	Land			Nil								
	Buildings		288	8 04								
	Tools, Implements and Testing Apparatus		494	19 74								
	Furniture and Fittings		182	6 91								
	Fencing and Trolley Line			Nil								
				975 4 83								
					31,205	13	25					
<b>F DEPRECIATION</b>												
1	Depreciation written off	£	s	cts								
	(a) Meters and Cut-outs			Nil								
	(b) Apparatus on hire		196	5 91								
	(c) Tools, Implements and Testing Apparatus		330	0 27								
	(d) Furniture and Fittings		359	10 85								
	(e) Motor Vehicles			Nil								
	(f) Other items (to be specified)											
	Temporary Buildings Moam Line		230	0 00								
				1,115 17 03								
2	Transfer to Depreciation Reserve Account (No VII)			18,683 3 00								
					19,799	0	03					
	TOTAL EXPENDITURE				£	129,153	1 87					
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)				£	41,433	9 58					
					£	170,586	11 45					
										£	170,586	11 45

No VII—MOMBASA BRANCH

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951		CR
	£ s cts		£ s cts	
1 Amount applied as under		1 Balance from last account	126,230 14 91	
(a) Written off capital expenditure	851 10 18	2 Amount transferred from Revenue Account (No IV)	18,683 3 00	
(b) Expended on renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil	
2 Balance as per General Balance Sheet (No VIII)	144,062 7 73			
	£ 144,913 17 91		£ 144,913 17 91	

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	19,151 11 54	1,115 17 03	Nil	20,267 8 57
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	24,732 0 45	851 10 18	Nil	25,583 10 63
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	126,230 14 91	18,683 3 00	851 10 18	144,062 7 73
	£ 170,114 6 90	20,650 10 21	851 10 18	189,913 6 93

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 536,637 14 21	1 Expenditure as per Capital Account (No III)		£ s cts 654,246 9 26
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc , to 31st December, 1951	Nil		3 Stores:	£ s cts	
(b) Sundry Creditors on open accounts	3,217 12 04	3,217 12 04	(a) Coal or other fuel	2,643 10 78	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	1,338 13 49	
			(e) In transit	Nil	3,982 4 27
3 Balance at credit of.			4 Preliminary and Development Expenses		Nil
(a) Net Revenue Account (No V) Balance at 31-12-51 at credit thereof (Working Profit for year £41,433 9 58 carried to Company's Net Revenue Account No V, Item 2 (b)		Nil	5 Sundry Debtors	£ s cts	
(b) General Reserve Account (No VI)		Nil	(a) For amounts paid on account of contracts in course of completion	Nil	
(c) Depreciation Reserve Account (No VII)		144,062 7 73	(b) For electrical energy supplied to 31st December, 1951	15,372 2 58	
4 Other items (to be specified)			(c) Other	6,519 8 85	21,891 11 43
(a) Consumers' Deposits		293 13 77	6 Other items (to be specified)		21 2 79
(b) Reserve for Bad and Doubtful Debts		450 0 00	7 Cash at Bankers and in hand		4,520 0 00
		£ 684,661 7 75			£ 684,661 7 75

No IX—MOMBASA BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	11,898,384
Quantity generated (in Kelvins)	4,219,580
Total of Quantities purchased and generated (in Kelvins)	16,117,964
QUANTITY SOLD	
By Meter	13,837,796
Public Lamps	147,240
By Other Sales	Nil
Total Sold	13,985,036
Quantity used on Works	113,338
Total Quantity accounted for	14,098,374
Quantity not accounted for	2,019,590
Number of Public Lamps	536
Total Maximum supply demanded (in Kilowatts)	3,840
Total Connected Load (in Kilowatts)	21,342

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>								
(i) Land, including law charges incidental to acquisition	2,606 17 00	291 1 50	697 1 00	2,200 17 50	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	6,440 16 90	Nil	Nil	6,440 16 90				
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Preference Shares of Sh	"	"	"
(iv) Plant, Machinery and Machine Foundations	50,552 1 82	6,964 3 76	11,502 5 31	46,014 0 27	Debenture Stock	"	"	"
(v) Switchgear, Cabling and miscellaneous items	2,675 8 28	309 18 10	Nil	2,985 6 38	Mortgage and bonds	"	"	"
(vi) Other items (to be specified)					Amounts received in anticipation of calls	"	"	"
(a) Railway Siding	138 5 75	105 2 00	Nil	243 7 75	Sales of patents or patent rights, etc.	"	"	"
(b) Bore-hole	Nil	1,028 7 15	Nil	1,028 7 15	Other receipts (to be specified)	"	"	"
<b>B MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Share Capital appropriated to the Nairobi Undertaking	121,985 15 64	113,345 1 71	235,330 17 35
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	111 4 05	"	"	111 4 05				
(iii) Distributing Mains	36,879 8 98	3,266 14 09	"	40,146 3 07				
(iv) Transforming Apparatus	13,802 5 06	2,128 17 69	"	15,931 2 75				
(v) Switchgear, Cabling and miscellaneous items	68 6 15	187 6 55	"	255 12 70				
(vi) Service Lines	1,071 19 22	123 0 13	"	1,194 19 35				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	4,506 18 79	960 17 23	"	5,467 16 02				
(viii) Other items (to be specified)	Nil	Nil	"	Nil				
<i>Carried forward</i>	£ 118,853 12 00	15,365 8 20	12,199 6 31	122,019 13 89	<i>Carried forward</i>	£ 121,985 15 64	113,345 1 71	235,330 17 35

## No III—NAKURU BRANCH

DR

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 118,853 12 00	15,365 8 20	12,199 6 31	122,019 13 89	<i>Brought forward</i>	£ 121,985 15 64	113,345 1 71	235,330 17 35
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition								
(iii) Buildings and other permanent works	1,819 18 37	"	"	1,819 18 37				
(iv) Tools, Implements and Testing Apparatus	413 11 00	48 18 19	65 10 19	396 19 00				
(v) Furniture and Fittings	493 16 00	695 6 56	158 17 56	1,030 5 00				
(vi) Motor Vehicles	1,075 0 00	1,087 16 50	587 16 50	1,575 0 00				
(vii) Apparatus on hire	425 0 00	136 14 80	56 3 80	505 11 00				
(viii) Cost of Licences	134 17 70	91 17 94	Nil	226 15 64				
(ix) Purchase of patents or patent rights	Nil	Nil	"	Nil				
(x) General Stores	12,435 17 14	1,006 18 88	Nil	13,442 16 02				
(xi) Works under construction (un-allocated)	10,428 12 89	101,385 17 82	"	111,814 10 71				
(xii) Other items (to be specified)	Nil	Nil	"	Nil				
<b>TOTAL EXPENDITURE</b>	£ 146,080 5 10	119,818 18 89	13,067 14 36	252,831 9 63	<b>TOTAL CAPITAL</b>	£ 121,985 15 64	113,345 1 71	235,330 17 35
<b>BALANCE</b>			<b>DEBIT</b>	£ 17,500 12 28				

Provision for depreciation of works is made by debit of £4,674 17 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

		£ s cts		£ s cts
<b>A, GENERATION</b>		£ s cts		£ s cts
1 Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products		17,632 19 86	1 Sale of Electrical Energy	
2 Oil, Waste, Water and Engine Room Stores		2,228 14 77	(a) By Meter at 25 95 cents per kelvin (average)	47,461 11 10
3 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		4,372 3 62	(b) By Public Lighting at 37 16 cents per kelvin (average)	332 6 00
4 Repairs, Maintenance and Renewals	£ s cts		(c) By other sales	Nil
(a) Land	8 5 50			
(b) Buildings and other permanent works	86 5 05		2 Rental of Meters and Accessories	47,793 17 10
(c) Hydraulic Works	Nil		3 Hire of Apparatus on consumers' premises less expenses	1,489 2 05
(d) Plant, Machinery and Machine Foundations	1,470 12 85		4 Sale of Apparatus, less expenses	29 10 60
(e) Switchgear, Cabling and miscellaneous items	Nil		5 Installation and Repair Work, less expenses	496 19 83
		1,565 3 40	6 Maintenance of Public Lamps	1,393 6 55
5 Other items (to be specified)		Nil	7 Royalties, Licences, etc	Nil
6 Energy purchased in bulk		Nil	8 Rents receivable	Nil
(a) From bulk supply licensee		Nil	9 Other items (to be specified)	Nil
(b) From local generating licensee		Nil		
		25,799 1 65		
<b>B MAIN TRANSMISSION SYSTEM</b>				
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		Nil		
2 Repairs, Maintenance and Renewals	£ s cts			
(a) Land	Nil			
(b) Buildings or other permanent works	Nil			
(c) Main Transmission Lines	Nil			
(d) Transforming Apparatus	Nil			
(e) Switchgear, Cabling and miscellaneous items	Nil			
		Nil		
3 Other items (to be specified)		Nil		
<b>C DISTRIBUTION SYSTEM</b>				
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		2,506 6 47		
Carried forward	£	2,506 6 47	Carried forward	£
		25,799 1 65		51,202 16 13



		£	s	cts	£	s	cts		£	s	cts
	<i>Brought forward</i>	£	2,506	6 47	25,799	1 65		<i>Brought forward</i>	£	51,202	16 13
<b>C DISTRIBUTION SYSTEM—(Contd)</b>											
2	Repairs, Maintenance and Renewals	£		s cts							
	(a) Land			Nil							
	(b) Buildings and other permanent works			Nil							
	(c) Distributing Mains		263	9 73							
	(d) Transforming Apparatus		394	5 04							
	(e) Switchgear, Cabling and miscellaneous items			92 16 95							
	(f) Service Lines			79 15 62							
	(g) Meters, Accessories and Cut outs			67 14 06							
	(h) Fees for re-certifying Meters and Accessories under the Ordinance			Nil							
	(i) Other items (to be specified)			Nil							
			898	1 40							
3	Other items (to be specified)										
	Telephone Rent		52	3 50							
					3,456	11 37					
<b>D PUBLIC LAMPS</b>											
1	Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer		Nil								
2	Renewal of Lamps, etc		Nil								
					Nil						
<b>E GENERAL AND MANAGEMENT EXPENSES</b>											
1	Royalties, etc payable for use of patents or patent processes (to be specified)		Nil								
2	Rents Payable (to be specified)	£		s cts							
	(a) Office		165	0 00							
	(b) Land Office		187	3 37							
	(c) Proportion of Head Office Rent		46	8 58							
			398	11 95							
3	Rates and Taxes (to be specified)	£		s cts							
	(a) Municipal Rates		14	12 50							
	(b) Business Licence		18	15 00							
	(c) Income Tax			Nil							
			33	7 50							
4	Directors' Remuneration		212	7 64							
	<i>Carried forward</i>	£	644	7 09	29,255	13 02		<i>Carried forward</i>	£	51,202	16 13

		£	s	cts	£	s	cts			£	s	cts
	<i>Brought forward</i>	£	644	7 09	29,255	13 02			<i>Brought forward</i>	£	51,202	16 13
<b>E GENERAL AND MANAGEMENT EXPENSES—(Contd)</b>												
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		2,605	15 20								
6	Stationery, Printing and Advertising		348	13 78								
7	General Establishment charges		72	3 95								
8	Auditors of Company		77	15 97								
9	Auditors appointed under provisions of licence		3	0 00								
10	Law Expenses		24	8 52								
11	Insurances, Superannuation, etc		312	0 12								
12	Upkeep of Motor Vehicles, Transport etc		1,500	16 27								
13	Medical Expenses		100	4 50								
14	Postages and Telegrams		167	10 57								
15	Bad Debts, written off		1	2 65								
16	Interest on Consumers' deposits		Nil									
17	Other items (to be specified)	£	s	cts								
	(a) Bank Charges		1	13 07								
	(b) Repairs and Maintenance											
	Land		Nil									
	Buildings		79	14 41								
	Tools, Implements and Testing Apparatus		42	18 66								
	Furniture and Fittings		117	1 53								
	Fencing and Trolley Line		Nil									
			241	7 67								
					6,099	6 29						
<b>F DEPRECIATION</b>												
1	Depreciation written off	£	s	cts								
	(a) Meters and Cut-outs		Nil									
	(b) Apparatus on hire		56	3 80								
	(c) Tools, Implements and Testing Apparatus		65	10 19								
	(d) Furniture and Fittings		158	17 56								
	(e) Stores		15	12 25								
	(f) Other items (to be specified)		Nil									
			296	3 80								
2	Transfer to Depreciation Reserve Account (No VII)		4,674	17 00								
					4,971	0 80						
	TOTAL EXPENDITURE	£	40,326	0 11								
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)	£	10,876	16 02								
		£	51,202	16 13								
										£	51,202	16 13

No. VII—NAKURU BRANCH

DR

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951

CR

	£ s cts		£ s cts
1 Amount applied as under		1 Balance from last account	31,690 0 64
(a) Written off Capital Expenditure	10,000 0 00	2 Amount transferred from Revenue Account (No IV)	4,674 17 00
(b) Expended on renewals, but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil
2 Balance as per General Balance Sheet (No VIII)	26,364 17 64		
	£ 36,364 17 64		£ 36,364 17.64

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	1,325 7 97	296 3 80	Nil	1,621 11 77
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	2,009 10 19	10,000 0 00	Nil	12,009 10 19
(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	31,690 0 64	4,674 17 00	10,000 0 00	26,364 17 64
	£ 35,024 18 80	14,971 0 80	10,000 0 00	39,995 19 60

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

## GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts	1 Expenditure as per Capital Account (No III)		£ s cts
2 Sundry Creditors	£ s cts	235,330 17 35	2 Investments (to be specified with basis of valuation)		252,831 9 63
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st December, 1951	Nil		3 Stores	£ s cts	Nil
(b) Sundry Creditors on open accounts	3,296 6 99	3,296 6 99	(a) Coal or other fuel	819 9 24	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	489 12 78	
			(e) In transit	Nil	
3 Balance at credit of					1,309 2 02
(a) Net Revenue Account (No V) Balance at 31-12-51 at credit thereof (Working Profit for year £10,876 16 02 carried to Company's Net Revenue Account No V, Item 2 (c))		Nil	4 Preliminary and Development Expenses		Nil
(b) General Reserve Account (No VI)		Nil	5 Sundry Debtors	£ s cts	
(c) Depreciation Reserve Account (No VII)		26,364 17 64	(a) For amounts paid on account of contracts in course of completion	Nil	
			(b) For electrical energy supplied to 31st December, 1951	5,812 19 45	
			(c) Other	3,367 9 23	
4 Other items (to be specified)					9,180 8 68
Consumers' Deposits		93 18 35	6 Other items (to be specified)		Nil
			7 Cash at Bankers and in hand		1,765 0 00
		£ 265,086 0 33			£ 265,086 0 33

## No IX—NAKURU BRANCH

## STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	4,609,005
Total of Quantities purchased and generated (in Kelvins)	4,609,005
QUANTITY SOLD	
By Meter	3,658,087
Public Lamps	17,885
By Other Sales	Nil
Total Sold	3,675,972
Quantity used on Works	187,114
Total Quantity accounted for	3,863,086
Quantity not accounted for	745,919
Number of Public Lamps	62
Total Maximum supply demanded (in Kilowatts)	1,150
Total Connected Load (in Kilowatts)	2,925

No III—ELDORET BRANCH

DR CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>								
(i) Land, including law charges incidental to acquisition	1,391 6 00	196 7 00	Nil	1,587 13 00	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	7,872 8 87	5 0 00	"	7,877 8 87				
(iii) Hydraulic Works	Nil	Nil	"	Nil	Preference Shares of Sh	"	"	"
(iv) Plant, Machinery and Machine Foundations	45,588 4 53	123 6 20	"	45,711 10 73	Debenture Stock	"	"	"
(v) Switchgear, Cabling and miscellaneous items	2,144 9 96	121 9 54	"	2 265 19 50	Mortgage and bonds	"	"	"
(vi) Other items (to be specified)			"		Amounts received in anticipation of calls	"	"	"
Railway Siding	171 18 70	23 10 40	"	195 9 10				
<b>B MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc	"	"	"
(ii) Buildings and other permanent works	"	"	"	"	Other receipts (to be specified)	"	"	"
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"	Share Capital appropriated to the Eldoret Undertaking	91,376 7 71	111,267 13 90	202 644 1 61
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	6,700 8 23	1,591 18 07	"	8,292 6 30				
(iv) Transforming Apparatus	2,133 3 94	149 15 96	"	2,282 19 90				
(v) Switchgear, Cabling and miscellaneous items	243 4 00	172 13 91	"	415 17 91				
(vi) Service Lines	1,161 5 28	221 6 94	"	1,382 12 22				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	2,732 5 42	343 8 53	"	3,075 13 95				
(viii) Other items (to be specified)	Nil	Nil	"	Nil				
<b>Carried forward</b>	£ 70,138 14 93	2,948 16 55	Nil	73,087 11 48	<b>Carried forward</b>	£ 91,376 7 71	111,267 13 90	202,644 1 61

No III—ELDORET BRANCH

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)

Cr

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 70,138 14 93	2,948 16 55	Nil	73,087 11 48	<i>Brought forward</i>	£ 91,376 7 71	111,267 13 90	202,644 1 61
D MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	"	"	"	"				
(iii) Buildings and other permanent works	"	"	"	"				
(iv) Tools, Implements and Testing Apparatus	630 0 00	76 12 44	140 12 44	566 0 00				
(v) Furniture and Fittings	980 0 00	385 17 51	198 7 51	1,167 10 00				
(vi) Motor Vehicles	419 13 31	1,124 0 94	340 7 50	1,203 6 75				
(vii) Apparatus on hire	229 10 00	152 5 62	38 5 62	343 10 00				
(viii) Cost of Licences	176 1 40	221 18 43	Nil	397 19 83				
(ix) Purchase of patents or patent rights	Nil	Nil	"	Nil				
(x) General Stores	6,672 8 55	2,822 3 60	"	9,494 12 15				
(xi) Works under construction (unallocated)	23,642 14 03	103,328 2 99	788 14 14	126,182 2 88				
(xii) Other items (to be specified)								
(a) Emergency Water Supply	140 18 12	Nil	16 18 12	124 0 00				
(b) Temporary Wooden Buildings	294 9 89	"	104 4 89	190 5 00				
TOTAL EXPENDITURE	£ 103,324 10 23	111,059 18 08	1,627 10 22	212,756 18 09	TOTAL CAPITAL	£ 91,376 7 71	111,267 13 90	202,644 1 61
BALANCE			DEBIT £	10,112 16 48				

Provision for depreciation of works is made by a debit of £3,331 7 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

## CR

31.

		£	s	cts	£	s	cts			£	s	cts
Brought forward		£	1,117	11 60	31,440	8 81	Brought forward		£	36,368	14 41	
C DISTRIBUTION SYSTEM—(Contd)												
2	Repairs, Maintenance and Renewals	£		s cts								
	(a) Land			Nil								
	(b) Buildings and other permanent works			Nil								
	(c) Distributing Mains		219	15 68								
	(d) Transforming Apparatus		122	19 18								
	(e) Switchgear, Cabling and miscellaneous items		3	10 60								
	(f) Service Lines		59	12 60								
	(g) Meters, Accessories and Cut-outs		19	17 57								
	(h) Fees for re-certifying Meteirs and Accessories under the Ordinance			Nil								
	(i) Other items (to be specified)			Nil								
				425 15 63								
3	Other items (to be specified)											
	Telephone Rent			16 9 71								
					1,559 16 94							
D PUBLIC LAMPS												
1	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer			30 13 35								
2	Renewal of Lamps, etc			74 19 73								
					105 13 08							
E GENERAL AND MANAGEMENT EXPENSES												
1	Royalties, etc payable for use of patents or patent processes (to be specified)				Nil							
2	Rents Payable (to be specified)	£		s cts								
	(a) Office		156	0 00								
	(b) Land Office		82	8 00								
	(c) Proportion of Head Office Rent		46	8 58								
					284 16 58							
3	Rates and Taxes (to be specified)	£		s cts								
	(a) Municipal Rates		47	16 00								
	(b) Business Licence		18	15 00								
	(c) Income Tax			Nil								
					66 11 00							
4	Directors' Remuneration			212 7 64								
	Carried forward	£	563	15 22	33,105	18 83			Carried forward	£	36,368 14 41	



		£	s	cts	£	s	cts			£	s	cts
	Brought forward	£	563	15	22	33,105	18	83		Brought forward	£	36,368 14 41
E GENERAL AND MANAGEMENT EXPENSES—(Contd)												
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		3,029	4	09							
6	Stationery, Printing and Advertising		413	8	15							
7	General Establishment charges		57	15	09							
8	Auditors of Company		77	15	97							
9	Auditors appointed under provisions of licence		3	0	00							
10	Law Expenses		6	18	52							
11	Insurances, Superannuation, etc		273	2	38							
12	Upkeep of Motor Vehicles, Transport, etc		979	13	31							
13	Medical Expenses		136	3	03							
14	Postages and Telegrams		168	5	45							
15	Bad Debts, written off		2	16	10							
16	Interest on Consumers' deposits		Nil									
17	Other items (to be specified)	£	s	cts								
	(a) Bank Charges		1	13	07							
	(b) Repairs and Maintenance											
	Land		Nil									
	Buildings		1	9	06							
	Tools, Implements and Testing Apparatus		67	12	02							
	Furniture and Fittings		106	12	65							
			177	6	80							
						5,889	4	11				
F DEPRECIATION												
1	Depreciation written off	£	s	cts								
	(a) Meters and Cut-outs		Nil									
	(b) Apparatus on hire		38	5	62							
	(c) Tools, Implements and Testing Apparatus		140	12	44							
	(d) Furniture and Fittings		198	7	51							
	(e) Motor Vehicles		Nil									
	(f) Other items (to be specified)		Nil									
			377	5	57							
2	Transfer to Depreciation Reserve Account (No VII)		3,331	7	00							
						3,708	12	57				
	TOTAL EXPENDITURE	£	42,703	15	51							
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V) DEBIT	£	6,335	1	10							
		£	36,368	14	41					£	36,368 14 41	

No VII—ELDORET BRANCH

DR

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

	£ s cts		£ s cts
1 Amount applied as under		1 Balance from last account	16,144 14 57
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	3,331 7 00
(b) Expended on renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil
2 Balance as per General Balance Sheet (No VIII)	19,476 1 57		
	<u>£ 19,476 1 57</u>		<u>£ 19,476 1 57</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	1,541 15 80	377 5 57	Nil	1,919 1 37
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	7,849 13 90	Nil	Nil	7,849 13 90
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	16,144 14 57	3,331 7 00	Nil	19,476 1 57
	<u>£ 25,536 4 27</u>	<u>3,708 12 57</u>	<u>Nil</u>	<u>29,244 16 84</u>

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

No VIII—ELDORET BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
		£ s cts			£ s cts
1 Amount received as per Capital Account (No III)		202,644 1 61	1 Expenditure as per Capital Account (No III)		212,756 18 09
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st December, 1951	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open accounts	2,156 11 11		(a) Coal or other fuel	3,756 7 94	
		2,156 11 11	(b) General	Nil	
3 Balance at credit of			(c) Consumers' installation and repair stores	Nil	
(a) Net Revenue Account (No V) Balance at 31-12-51 at debit thereof (Working Loss for year £6,335 1 10 carried to Company's Net Revenue Account No V, Item 2 (d))		Nil	(d) On consignment	295 4 00	
(b) General Reserve Account (No VI)		Nil	(e) In transit	Nil	
(c) Depreciation Reserve Account (No VII)		19,476 1 57	4 Preliminary and Development Expenses		4,051 11 94
4 Other items (to be specified)			5 Sundry Debtors	£ s cts	Nil
Consumers' Deposits		77 16 25	(a) For amounts paid on account of contracts in course of completion	Nil	
			(b) For electrical energy supplied to 31st December, 1951	3,503 6 85	
			(c) Other	2,527 13 66	
			6 Other items (to be specified)		6,031 0 51
			7 Cash at Bankers and in hand		Nil
					1,515 0 00
		£ 224,354 10 54			£ 224,354 10 54

No IX—ELDORET BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	3,841,517
Total of Quantities purchased and generated (in Kelvins)	3,841,517
QUANTITY SOLD	
By Meter	3,072,500
Public Lamps	26,831
By Other Sales	Nil
Total Sold	3,099,331
Quantity used on Works	243,725
Total Quantity accounted for	3,343,056
Quantity not accounted for	498,461
Number of Public Lamps	84
Total Maximum supply demanded (in Kilowatts)	730
Total Connected Load (in Kilowatts)	2,080

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>								
(i) Land, including law charges incidental to acquisition	1,278 10 00	115 12 00	Nil	1,394 2 00	Ordinary Shares of Sh	Nil	Nil	Nil
(ii) Buildings and other permanent works	6,459 17 32	1,858 13 28	"	8,318 10 60	Preference Shares of Sh	"	"	"
(iii) Hydraulic Works	Nil	Nil	"	Nil	Debenture Stock	"	"	"
(iv) Plant, Machinery and Machine Foundations	27,030 17 62	16,504 12 88	"	43,535 10 50	Mortgage and bonds	"	"	"
(v) Switchgear, Cabling and miscellaneous items	6,909 4 66	1,110 0 74	"	8,019 5 40	Amounts received in anticipation of calls	"	"	"
(vi) Other items (to be specified)	Nil	Nil	"	Nil	Sales of patents or patent rights, etc	"	"	"
<b>B MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Other receipts (to be specified)	"	"	"
(ii) Buildings and other permanent works	"	"	"	"	Share Capital appropriated to the Kisumu Undertaking	128,298 12 78	22,658 19 27	150,957 12 05
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	26,636 2 49	3,663 17 62	"	30,300 0 11				
(iv) Transforming Apparatus	7,254 18 09	1,337 17 49	"	8,592 15 58				
(v) Switchgear, Cabling and miscellaneous items	Nil	384 15 80	"	384 15 80				
(vi) Service Lines	1,134 8 72	973 5 75	"	2,107 14 47				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	5,462 10 13	929 14 49	"	6,392 4 62				
(viii) Other items (to be specified) Plant and Machinery	734 0 43	Nil	"	734 0 43				
<i>Carried forward</i>	£ 82,900 9 46	26,878 10 05	Nil	109,778 19 51	<i>Carried forward</i>	£ 128,298 12 78	22,658 19 27	150,957 12 05

No III—KISUMU BRANCH

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 82,900 9 46	26,878 10 05	Nil	109,778 19 51	<i>Brought forward</i>	£ 128,298 12 78	22,658 19 27	150,957 12 05
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	1,269 2 12	28 12 22	Nil	1,297 14 34				
(iii) Buildings and other permanent works	6,030 17 95	1,918 12 09	23 2 20	7,926 7 84				
(iv) Tools, Implements and Testing Apparatus	751 16 85	131 4 84	133 17 35	749 4 34				
(v) Furniture and Fittings	1,318 10 17	497 9 61	163 12 01	1,652 7 77				
(vi) Motor Vehicles	683 7 75	Nil	233 7 75	450 0 00				
(vii) Apparatus on hire	409 0 75	332 11 44	57 10 64	684 1 55				
(viii) Cost of Licences	145 7 63	5 0 00	Nil	150 7 63				
(ix) Purchase of patents or patent rights	Nil	Nil	"	Nil				
(x) General Stores	14,470 7 87	1,335 1 19	"	15,805 9 06				
(xi) Works under construction (un-allocated)	22,276 3 47	Nil	6,916 11 35	15,359 12 12				
(xii) Other items (to be specified)	Nil	"	Nil	Nil				
<b>TOTAL EXPENDITURE</b>	£ 130,255 4 02	31,127 1 44	7,528 1 30	153,854 4 16	<b>TOTAL CAPITAL</b>	£ 128,298 12 78	22,658 19 27	150,957 12 05
<b>BALANCE</b>			<b>DEBIT</b>	£ 2,896 12 11				

Provision for depreciation of works is made by debit of £4,274 18 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

£ s cts			£ s cts		
A GENERATION					
1 Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products	£ s cts		1 Sale of electrical energy	£ s cts	
2 Oil Waste, Water and Engine Room Stores	9,384 12 61		(a) By Meter at 25 64 cents per kelvin (average)	24,646 17 35	
3 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer	408 6 28		(b) By Public Lighting at 35 58 cents per kelvin (average)	1,415 15 00	
4 Repairs, Maintenance and Renewals	3,379 12 32		(c) By other sales	Nil	
(a) Land	Nil		2 Rental of Meters and Accessories		26,062 12 35
(b) Buildings and other permanent works	55 4 09		3 Hire of Apparatus on consumers' premises less expenses (loss)		1,211 17 75
(c) Hydraulic Works	Nil		4 Sale of Apparatus, less expenses		58 4 00
(d) Plant, Machinery and Machine Foundations	287 8 87		5 Installation and Repair Work, less expenses		430 16 94
(e) Switchgear, Cabling and miscellaneous items	Nil		6 Maintenance of Public Lamps		515 17 33
	342 12 96		7 Royalties, Licences, etc		Nil
5 Other items (to be specified)	Nil		8 Rents receivable		Nil
6 Energy purchased in bulk	Nil		9 Other items (to be specified)		16 10 00
(a) From bulk supply licensee	Nil				Nil
(b) From local generating licensee	Nil				
		13,515 4 17			
B MAIN TRANSMISSION SYSTEM					
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer	Nil				
2 Repairs, Maintenance and Renewals	£ s cts				
(a) Land	Nil				
(b) Buildings or other permanent works	Nil				
(c) Main Transmission Lines	Nil				
(d) Transforming Apparatus	Nil				
(e) Switchgear, Cabling and miscellaneous items	Nil				
	Nil				
3 Other items (to be specified)	Nil				
		Nil			
C DISTRIBUTION SYSTEM					
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer	1,666 2 86				
Carried forward	£ 1,666 2 86	13,515 4 17	Carried forward	£ 28,295 18 37	

		£	s	cts	£	s	cts			£	s	cts
	<i>Brought forward</i>	£	1,666	2 86	13,515	4 17			<i>Brought forward</i>	£	28,295	18 37
<b>C DISTRIBUTION SYSTEM—(Contd)</b>												
2	Repairs, Maintenance and Renewals	£		s cts								
	(a) Land			Nil								
	(b) Buildings and other permanent works			Nil								
	(c) Distributing Mains		135	6 80								
	(d) Transforming Apparatus		35	8 58								
	(e) Switchgear, Cabling and miscellaneous items			Nil								
	(f) Service Lines		1	2 71								
	(g) Meters, Accessories and Cut-outs		18	19 09								
	(h) Fees for re-certifying Meters and Accessories under the Ordinance			Nil								
	(i) Other items (to be specified)			Nil								
				190 17 18								
3	Other items (to be specified)											
	Telephone Rent			77 13 76								
					1,934	13 80						
<b>D PUBLIC LAMPS</b>												
1	Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer		51	14 61								
2	Renewal of Lamps, etc		75	18 33								
					127	12 94						
<b>E GENERAL AND MANAGEMENT EXPENSES</b>												
1	Royalties, etc payable for use of patents or patent processes (to be specified)			Nil								
2	Rents Payable (to be specified)	£		s cts								
	(a) Power Station Site		103	10 00								
	(b) Sub-station Site		6	0 00								
	(c) Staff Quarters Site		36	2 78								
	(d) Proportion of Head Office Rent		46	8 58								
			192	1 36								
3	Rates and Taxes (to be specified)			Nil								
4	Directors' Remuneration		212	7 64								
	<i>Carried forward</i>	£	404	9 00	15,577	10 91			<i>Carried forward</i>	£	28,295	18 37

		£	s	cts	£	s	cts			£	s	cts
	<i>Brought forward</i>	£	404	9 00	15 577	10 91			<i>Brought forward</i>	£	28,295	18 37
<b>E GENERAL AND MANAGEMENT EXPENSES—(Contd)</b>												
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		4,446	2 26								
6	Stationery, Printing and Advertising		364	15 35								
7	General Establishment charges		101	15 68								
8	Auditors of Company		77	15 97								
9	Auditors appointed under provisions of licence		3	0 00								
10	Law Expenses		10	8 90								
11	Insurances, Superannuation, etc		343	2 96								
12	Upkeep of Motor Vehicles, Transport, etc		689	8 08								
13	Medical Expenses		162	2 63								
14	Postages and Telegrams		175	2 98								
15	Bad Debts, written off		8	6 61								
16	Interest on Consumers deposits		Nil									
17	Other items (to be specified)	£	s	cts								
	(a) Bank Charges		1	13 07								
	(b) Repairs and Maintenance											
	Land		Nil									
	Buildings		26	4 23								
	Tools, Implements and Testing Apparatus		87	9 98								
	Furniture and Fittings		16	17 71								
			132	4 99								
					6,918	15 41						
<b>F DEPRECIATION</b>												
1	Depreciation written off	£	s	cts								
	(a) Meters and Cut-outs		Nil									
	(b) Apparatus on hire		57	10 64								
	(c) Tools, Implements and Testing Apparatus		133	17 35								
	(d) Furniture and Fittings		163	12 01								
	(e) Motor Vehicles		Nil									
	(f) Other items (to be specified)		Nil									
			355	0 00								
			4,274	18 00								
2	Transfer to Depreciation Reserve Account (No VII)				4,629	18 00						
	TOTAL EXPENDITURE	£	27,126	4 32								
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)	£	1,169	14 05								
		£	28,295	18 37						£	28,295	18 37



No VII—KISUMU BRANCH

DR DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951 CR

	£ s cts		£ s cts
1 Amount applied as under		1 Balance from last account	7,089 17 48
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	4,274 18 00
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil
2 Balance as per General Balance Sheet (No VIII)	11,364 15 48		
	<u>£ 11,364 15 48</u>		<u>£ 11,364 15 48</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	369 5 86	355 0 00	Nil	724 5 86
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	6 11 02	Nil	Nil	6 11 02
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	7,089 17 48	4,274 18 00	Nil	11,364 15 48
	<u>£ 7,465 14 36</u>	<u>4,629 18 00</u>	<u>Nil</u>	<u>12,095 12 36</u>

NOTE—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1	Amount received as per Capital Account (No III)	£ s cts 150,957 12 05	1	Expenditure as per Capital Account (No III)	£ s cts 153,854 4 16
2	Sundry Creditors	£ s cts	2	Investments (to be specified with basis of valuation)	Nil
	(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc , to 31st December, 1951	Nil	3	Stores	£ s cts
	(b) Sundry Creditors on open accounts	728 9 83		(a) Coal or other fuel	962 4 83
		728 9 83		(b) General	Nil
				(c) Consumers' installation and repair stores	Nil
				(d) On consignment	674 2 90
				(e) In transit	Nil
3	Balance at credit of				1,636 7 73
	(a) Net Revenue Account (No V) Balance at 31-12-51 at credit there of (Working Profit for year £1,169 14 05 carried to Company's Net Revenue Account No V, Item 2 (e))	Nil	4	Preliminary and Development Expenses	Nil
	(b) General Reserve Account (No VI)	Nil	5	Sundry Debtors	£ s cts
	(c) Depreciation Reserve Account (No VII)	11,364 15 48		(a) For amounts paid on account of contracts in course of completion	Nil
4	Other items (to be specified)	Nil		(b) For electrical energy supplied to 31st December, 1951	3,509 8 98
				(c) Other	2,537 6 49
					6,046 15 47
			6	Other items (to be specified)	
				Rent paid in advance	3 10 00
			7	Cash at Bankers and in hand	1,510 0 00
		£ 163,050 17 36			£ 163,050 17 36

No IX—KISUMU BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	2,369,750
Total of Quantities purchased and generated (in Kelvins)	2,369,750
QUANTITY SOLD	
By Meter	1,922,674
Public Lamps	79,585
By Other Sales	Nil
Total Sold	2,002,259
Quantity used on Works	53,484
Total Quantity accounted for	2,055,743
Quantity not accounted for	314,007
Number of Public Lamps	175
Total Maximum supply demanded (in Kilowatts)	590
Total Connected Load (in Kilowatts)	1,892

## No III—KITALE BRANCH

DR

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>					Ordinary Shares of Sh	Nil	Nil	Nil
(i) Land, including law charges incidental to acquisition	500 0 00	Nil	Nil	500 0 00	Preference Shares of Sh	"	"	"
(ii) Buildings and other permanent works	5,166 17 24	"	52 6 24	5,114 11 00	Debenture Stock	"	"	"
(iii) Hydraulic Works	Nil	"	Nil	Nil	Mortgage and bonds	"	"	"
(iv) Plant, Machinery and Machine Foundations	29,904 6 73	"	"	29,904 6 73	Amounts received in anticipation of calls	"	"	"
(v) Switchgear Cabling and miscellaneous items	2,504 8 91	13 17 80	"	2,518 6 71	Sales of patents or patent rights, etc	"	"	"
(vi) Other items (to be specified)	Nil	Nil	"	Nil	Other receipts (to be specified)	"	"	"
<b>B MAIN TRANSMISSION SYSTEM</b>					Share Capital appropriated to the Kitale Undertaking	66,267 11 70	5,624 10 36	71,892 2 06
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	101 12 50	"	"	101 12 50				
(iii) Distributing Mains	10,505 10 05	589 4 32	"	11,094 14 37				
(iv) Transforming Apparatus	4,037 5 21	37 4 33	"	4,074 9 54				
(v) Switchgear, Cabling and miscellaneous items	Nil	Nil	"	Nil				
(vi) Service Lines	704 2 75	102 8 02	"	806 10 77				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	1,707 7 51	383 17 42	"	2,091 4 93				
(viii) Other items (to be specified)	Nil	Nil	"	Nil				
<i>Carried forward</i>	£ 55,131 10 90	1,126 11 89	52 6 24	56,205 16 55	<i>Carried forward</i>	£ 66,267 11 70	5,624 10 36	71,892 2 06

No III—KITALE BRANCH

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 55,131 10 90	1,126 11 89	52 6 24	56,205 16 55	<i>Brought forward</i>	£ 66,267 11 70	5,624 10 36	71,892 2 06
<b>D MISCELLANEOUS</b>								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition								
(iii) Buildings and other permanent works	2,643 11 69	"	"	2,643 11 69				
(iv) Tools, Implements and Testing Apparatus	356 17 00	78 8 59	87 5 59	348 0 00				
(v) Furniture and Fittings	756 0 00	1 16 59	75 16 59	682 0 00				
(vi) Motor Vehicles	461 11 89	572 7 50	103 18 14	930 1 25				
(vii) Apparatus on hire	41 0 00	97 10 77	14 0 77	124 10 00				
(viii) Cost of Licences	143 18 62	Nil	Nil	143 18 62				
(ix) Purchase of patents or patent rights	Nil	"	"	Nil				
(x) General Stores	7,003 19 42	"	544 2 38	6,459 17 04				
(xi) Works under construction (unallocated)	355 17 93	5,700 9 41	Nil	6,056 7 34				
(xii) Other items (to be specified)	Nil	Nil	"	Nil				
<b>TOTAL EXPENDITURE</b>	£ 66,894 7 45	7,577 4 75	877 9 71	73,594 2 49	<b>TOTAL CAPITAL</b>	£ 66,267 11 70	5,624 10 36	71,892 2 06
<b>BALANCE</b>			<b>DEBIT</b>	£ 1,702 0 43				

Provision for depreciation of works is made by a debit of £2,657 16 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)



DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

		£	s	cts	£	s	cts			£	s	cts
	Brought forward	£	614	18	89	6	231	4	43		Brought forward	£ 10,494 9 77
C DISTRIBUTION SYSTEM—(Contd)												
2	Repairs, Maintenance and Renewals	£		s	cts							
	(a) Land				Nil							
	(b) Buildings and other permanent works				Nil							
	(c) Distributing Mains		14	6	48							
	(d) Transforming Apparatus			3	75							
	(e) Switchgear, Cabling and miscellaneous items				Nil							
	(f) Service Lines		6	6	27							
	(g) Meters, Accessories and Cut-outs		8	2	25							
	(h) Fees for re-certifying Meters and Accessories under the Ordinance				Nil							
	(i) Other items (to be specified)				Nil							
					28	18	75					
3	Other items (to be specified)											
	Telephone Rent		25	5	00							
							669	2	64			
D PUBLIC LAMPS												
1	Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer				Nil							
2	Renewal of lamps, etc				Nil							
							Nil					
E GENERAL AND MANAGEMENT EXPENSES												
1	Royalties, etc payable for use of patents or patent processes (to be specified)				Nil							
2	Rents payable (to be specified)	£		s	cts							
	(a) Power Station Plot Rent		100	0	00							
	(b) Proportion of Head Office Rent			4	16	82						
						104	16	82				
3	Rates and Taxes (to be specified)	£		s	cts							
	(a) Municipal Rates		141	9	60							
	(b) Business Licence			18	15	00						
						160	4	60				
4	Directors' Remuneration					22	2	91				
	Carried forward	£	287	4	33	6,900	7	07			Carried forward	£ 10,494 9 77

## No IV—KITALE BRANCH

DR

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

		£	s	cts	£	s	cts			£	s	cts	
Brought forward		£	287	4	33	6,900	7	07	Brought forward	£	10,494	9	77
E GENERAL AND MANAGEMENT EXPENSES—(Contd)													
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		790	7	69								
6	Stationery, Printing and Advertising		79	5	60								
7	General Establishment charges		8	5	22								
8	Auditors of Company		7	8	50								
9	Auditors appointed under provisions of licence		1	0	00								
10	Law Expenses			12	10								
11	Insurances, Superannuation, etc		137	9	06								
12	Upkeep of Motor Vehicles, Transport, etc		356	11	33								
13	Medical Expenses		4	15	53								
14	Postages and Telegrams		47	5	15								
15	Bad Debts, written off		Nil										
16	Interest on Consumers' deposits		Nil										
17	Other items (to be specified)	£		s	cts								
	(a) Bank Charges			3	45								
	(b) Repairs and Maintenance												
	Land		Nil										
	Buildings		3	1	22								
	Tools, Implements and Testing Apparatus		31	11	62								
	Furniture and Fittings		24	6	48								
			59	2	77								
						1,779	7	28					
F DEPRECIATION													
1	Depreciation written off	£		s	cts								
	(a) Meters and Cut-outs		Nil										
	(b) Apparatus on hire		14	0	77								
	(c) Tools, Implements and Testing Apparatus		87	5	59								
	(d) Furniture and Fittings		75	16	59								
	(e) Motor Vehicles		Nil										
	(f) Other items (to be specified)		Nil										
			177	2	95								
2	Transfer to Depreciation Reserve Account (No VII)		2,657	16	00								
						2,834	18	95					
TOTAL EXPENDITURE		£	11,514	13	30								
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V) DEBIT		£	1,020	3	53								
		£	10,494	9	77				Carried forward	£	10,494	9	77

No VII—KITALE BRANCH

DR

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951

CR

	£ s cts		£ s cts
1 Amount applied as under		1 Balance from last account	2,416 12 00
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)	2,657 16 00
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested (description of investments to be specified)	Nil
2 Balance as per General Balance Sheet (No VIII)	5,074 8 00		
	£ 5,074 8 00		£ 5,074 8 00

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-50	Added during the year	Deducted during the year	Total to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts
1 Amount written off as per Net Revenue Account (No V) and deducted from Capital Expenditure	266 3 49	177 2 95	Nil	443 6 44
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	2,416 12 00	2,657 16 00	Nil	5,074 8 00
	£ 2,682 15 49	2,834 18 95	Nil	5,517 14 44

NOTE —Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned and is not included in the above figures



No VIII—KITALE BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts.	1 Expenditure as per Capital Account (No. III)		£ s cts
2 Sundry Creditors	£ s cts	71,892 2 06	2 Investments (to be specified with basis of valuation)		73,594 2 49
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1951	Nil		3 Stores	£ s cts	Nil
(b) Sundry Creditors on open accounts	382 9 28		(a) Coal or other fuel	236 12 80	
		382 9 28	(b) General	Nil	
3 Balance at credit of			(c) Consumers' installation and repair stores	Nil	
(a) Net Revenue Account (No V) Balance at 31-12-51 at debit thereof (Working Loss for year £1,020 3 53 carried to Company's Net Revenue Account No V, Item 2 (f))		Nil	(d) On consignment	30 14 43	
(b) General Reserve Account (No VI)		Nil	(e) In transit	Nil	267 7 23
(c) Depreciation Reserve Account (No VII)		5,074 8 00	4 Preliminary and Development Expenses		Nil
4 Other items (to be specified)		Nil	5 Sundry Debtors	£ s cts	
			(a) For amounts paid on account of contracts in course of completion	Nil	
			(b) For electrical energy supplied to 31st December, 1951	959 5 31	
			(c) Other	1,518 4 31	2,477 9 62
			6 Other items (to be specified)		Nil
			7 Cash at Bankers and in hand		1,010 0 00
		£ 77,348 19 34			£ 77,348 19 34

No IX—KITALE BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	749,351
Total of Quantities purchased and generated (in Kelvins)	749,351
QUANTITY SOLD	
By Meter	624,773
Public Lamps	Nil
By Other Sales	Nil
Total Sold	624,773
Quantity used on Works	32,847
Total Quantity accounted for	657,620
Quantity not accounted for	91,731
Number of Public Lamps	Nil
Total Maximum supply demanded (in Kilowatts)	220
Total Connected Load (in Kilowatts)	971

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<b>A GENERATION</b>					Ordinary Shares of Sh	Nil	Nil	Nil
(i) Land, including law charges incidental to acquisition	Nil	30 11 66	Nil	30 11 66	Preference Shares of Sh	"	"	"
(ii) Buildings and other permanent works	150 0 00	2 124 18 39	Nil	2,274 18 39	Debenture Stock	"	"	"
(iii) Hydraulic Works	2 175 0 00	Nil	"	2,175 0 00	Mortgage and bonds	"	"	"
(iv) Plant, Machinery and Machine Foundations	6 163 10 00	6 265 14 16	Nil	12,429 4 16	Amounts received in anticipation of calls	"	"	"
(v) Switchgear, Cabling and miscellaneous items	769 0 86	1,508 18 89	"	2 277 19 75	Sales of patents or patent rights, etc	"	"	"
(vi) Other items (to be specified)	159 5 00	Nil	"	159 5 00	Other receipts (to be specified)	"	"	"
					Share Capital appropriated to the Nanyuki Undertaking	29,171 15 43	19,885 14 85	49,057 10 28
<b>B MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Main Transmission Lines	"	"	"	"				
(iv) Transforming Apparatus	"	"	"	"				
(v) Switchgear, Cabling and miscellaneous items	"	"	"	"				
(vi) Other items (to be specified)	"	"	"	"				
<b>C DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	"	"	"	"				
(iii) Distributing Mains	4 217 15 73	1,840 3 01	"	6,057 18 74				
(iv) Transforming Apparatus	1,477 10 00	731 14 50	"	2,209 4 50				
(v) Switchgear, Cabling and miscellaneous items	Nil	Nil	"	Nil				
(vi) Service Lines	33 19 17	51 7 28	"	85 6 45				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	362 10 62	209 5 27	"	571 15 89				
(viii) Other items (to be specified)	Nil	Nil	"	Nil				
<i>Carried forward</i>	£ 15,508 11 38	12,762 13 16	Nil	28,271 4 54	<i>Carried forward</i>	£ 29,171 15 43	19,885 14 85	49,057 10 28

No III—NANYUKI BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1951—(Contd)

CR

	Balance of Expenditure at 31-12-50	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-51		Receipts to 31-12-50	Received During Year	Total Receipts to 31-12-51
	£ s cts	£ s cts	£ s cts	£ s cts		£ s cts	£ s cts	£ s cts
<i>Brought forward</i>	£ 15,508 11 38	12,762 13 16	Nil	28,271 4 54	<i>Brought forward</i>	£ 29,171 15 43	19,885 14 85	49,057 10 28
D MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified)	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition		"	"	"				
(iii) Buildings and other permanent works	"	"	"	"				
(iv) Tools, Implements and Testing Apparatus	20 1 80	2 11 30	4 2 30	18 10 80				
(v) Furniture and Fittings	61 10 00	50 9 60	11 4 60	100 15 00				
(vi) Motor Vehicles	Nil	371 9 48	Nil	371 9 48				
(vii) Apparatus on hire	"	Nil	"	Nil				
(viii) Cost of Licences	201 8 03	53 16 00	"	255 4 03				
(ix) Purchase of patents or patent rights	Nil	Nil	"	Nil				
(x) General Stores	2 235 18 05	609 4 23	"	2 845 2 28				
(xi) Works under construction (un-allocated)	10,708 11 54	11,388 10 22	5,816 9 50	16,280 12 26				
(xii) Other items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE	£ 28,736 0 80	25,238 13 99	5,831 16 40	48,142 18 39	TOTAL CAPITAL	£ 29,171 15 43	19,885 14 85	49,057 10 28
					BALANCE		CREDIT £	914 11 89

Provision for depreciation of works is made by a debit of £523 13 00 to Revenue Account transferred to Depreciation Reserve Account (No VII)

		£	s	cts			£	s	cts
		£	s	cts			£	s	cts
A GENERATION					1 Sale of electrical energy				
1 Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products		957	3	83	(a) By Meter at 29 90 cents per kelvin (average)		4,456	10	56
2 Oil, Waste, Water and Engine Room Stores		428	17	18	(b) By Public Lighting at (average) cents per kelvin		Nil		
3 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		692	3	81	(c) By other sales		Nil		
4 Repairs, Maintenance and Renewals	£ s cts				2 Rental of Meters and Accessories				4,456 10 56
(a) Land	Nil				3 Hire of Apparatus on consumers' premises less expenses				155 17 00
(b) Buildings and other permanent works	5 18 30				4 Sale of Apparatus, less expenses				Nil
(c) Hydraulic Works	Nil				5 Installation and repair work, less expenses				467 10 34
(d) Plant, Machinery and Machine Foundations	25 13 67				6 Maintenance of Public Lamps				Nil
(e) Switchgear, Cabling and miscellaneous items	Nil				7 Royalties, Licences, etc				Nil
		31	11	97	8 Rents receivable				Nil
5 Other items (to be specified)		Nil			9 Other items (to be specified)				Nil
6 Energy purchased in bulk		Nil							
(a) From bulk supply licensee		Nil							
(b) From local generating licensee		Nil							
				2,109 16 79					
B MAIN TRANSMISSION SYSTEM									
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		Nil							
2 Repairs, Maintenance and Renewals	£ s cts								
(a) Land	Nil								
(b) Buildings or other permanent works	Nil								
(c) Main Transmission Lines	Nil								
(d) Transforming Apparatus	Nil								
(e) Switchgear, Cabling and miscellaneous items	Nil								
		Nil							
3 Other items (to be specified)		Nil							
		Nil							
				Nil					
C DISTRIBUTION SYSTEM									
1 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		312	13	75					

DR		REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)				CR		
		£	s	cts	£	s	cts	
Brought forward		£	312	13	75	2,109	16	79
C DISTRIBUTION SYSTEM—(Contd)								
2	Repairs, Maintenance and Renewals	£	s	cts				
	(a) Land		Nil					
	(b) Buildings and other permanent works		Nil					
	(c) Distributing Mains		53	10	18			
	(d) Transforming Apparatus		79	14	17			
	(e) Switchgear, Cabling and miscellaneous items		Nil					
	(f) Service Lines		40	8	74			
	(g) Meters, Accessories and Cut-outs		15	8	97			
	(h) Fees for re-certifying Meters and Accessories under the Ordinance		Nil					
	(i) Other items (to be specified)		Nil					
			189	2	06			
3	Other items (to be specified)		41	15	98			
Telephone Rent						543	11	79
D PUBLIC LAMPS								
1	Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer		Nil					
2	Renewal of Lamps, etc		Nil					
E GENERAL AND MANAGEMENT EXPENSES								
1	Royalties, etc payable for use of patents or patent processes (to be specified)		Nil					
2	Rents payable (to be specified)	£	s	cts				
	(a) Office		37	10	00			
	(b) Likí River		10	0	00			
	(c) Proportion of Head Office Rent		4	16	82			
			52	6	82			
3	Rates and Taxes (to be specified)	£	s	cts				
	(a) Municipal Rates		11	0	00			
			11	0	00			
4	Directors' Remuneration		22	2	91			
Carried forward		£	85	9	73	2,653	8	58

## No IV—NANYUKI BRANCH

DR

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1951—(Contd)

CR

		£	s	cts	£	s	cts		£	s	cts
	<i>Brought forward</i>	£	85	9 73	2,653	8 58		<i>Brought forward</i>	£	5,079	17 90
<b>E GENERAL AND MANAGEMENT EXPENSES—(Contd)</b>											
5	Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer		564	16 42							
6	Stationery, Printing and Advertising		50	8 66							
7	General Establishment charges		38	2 39							
8	Auditors of Company		7	8 50							
9	Auditors appointed under provisions of licence		1	0 00							
10	Law Expenses			12 10							
11	Insurances, Superannuation, etc		71	3 78							
12	Upkeep of Motor Vehicles, Transport, etc		34	17 68							
13	Medical Expenses		7	19 53							
14	Postages and Telegrams		20	13 55							
15	Bad Debts, written off		Nil								
16	Interest on Consumers' deposits		Nil								
17	Other items (to be specified)	£	s	cts							
	(a) Bank Charges		3	45							
	(b) Repairs and Maintenance										
	Land	Nil									
	Buildings	Nil									
	Tools, Implements and Testing Apparatus	5	7 51								
	Furniture and Fittings	2	50								
			5	13 46							
					888	5 80					
<b>F DEPRECIATION</b>											
1	Depreciation written off	£	s	cts							
	(a) Meters and Cut-outs	Nil									
	(b) Apparatus on hire	Nil									
	(c) Tools, Implements and Testing Apparatus	4	2 30								
	(d) Furniture and Fittings	11	4 60								
	(e) Motor Vehicles	Nil									
	(f) Other items (to be specified)	Nil									
			15	6 90							
2	Transfer to Depreciation Reserve Account (No VII)	£	523	13 00							
					538	19 90					
	TOTAL EXPENDITURE	£			4,080	14 28					
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)	£			999	3 62					
		£			5,079	17 90			£	5,079	17 90

## GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 49,057 10 28	1 Expenditure as per Capital Account (No III)		£ s cts 48,142 18 39
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1951	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open accounts	810 5 13	810 5 13	(a) Coal or other fuel	253 14 79	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	Nil	
			(e) In transit	Nil	
3 Balance at credit of			4 Preliminary and Development Expenses		253 14 79
(a) Net Revenue Account (No V) Balance at 31-12-51 at credit thereof (Working Profit for year £999 3 62 carried to Company's Net Revenue Account No V, Item 2 (g))		Nil	5 Sundry Debtors	£ s cts	Nil
(b) General Reserve Account (No VI)		Nil	(a) For amounts paid on account of contracts in course of completion	Nil	
(c) Depreciation Reserve Account (No VII)		1,031 4 00	(b) For electrical energy supplied to 31st December, 1951	497 11 26	
4 Other items (to be specified)		Nil	(c) Other	1,441 4 99	
			6 Other items (to be specified)		1,938 16 25
			7 Cash at Bankers and in hand		Nil
					563 9 98
		£ 50,898 19 41			£ 50,898 19 41

## No IX—NANYUKI BRANCH

## STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	344,181
Total of Quantities purchased and generated (in Kelvins)	344,181
QUANTITY SOLD	
By Meter	298,089
Public Lamps	Nil
By Other Sales	Nil
Total Sold	298,089
Quantity used on Works	3,370
Total Quantity accounted for	301,459
Quantity not accounted for	42,722
Number of Public Lamps	Nil
Total Maximum supply demanded (in Kilowatts)	88
Total Connected Load (in Kilowatts)	—

## GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1951

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		£ s cts 49,057 10 28	1 Expenditure as per Capital Account (No III)		£ s cts 48,142 18 39
2 Sundry Creditors	£ s cts		2 Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1951	Nil		3 Stores	£ s cts	
(b) Sundry Creditors on open accounts	810 5 13	810 5 13	(a) Coal or other fuel	253 14 79	
			(b) General	Nil	
			(c) Consumers' installation and repair stores	Nil	
			(d) On consignment	Nil	
			(e) In transit	Nil	
3 Balance at credit of					253 14 79
(a) Net Revenue Account (No V) Balance at 31-12-51 at credit thereof (Working Profit for year £999 3 62 carried to Company's Net Revenue Account No V, Item 2 (g))		Nil	4 Preliminary and Development Expenses		Nil
(b) General Reserve Account (No VI)		Nil	5 Sundry Debtors	£ s cts	
(c) Depreciation Reserve Account (No VII)		1,031 4 00	(a) For amounts paid on account of contracts in course of completion	Nil	
			(b) For electrical energy supplied to 31st December, 1951	497 11 26	
4 Other items (to be specified)		Nil	(c) Other	1,441 4 99	
					1,938 16 25
			6 Other items (to be specified)		Nil
			7 Cash at Bankers and in hand		563 9 98
		£ 50,898 19 41			£ 50,898 19 41

## No IX—NANYUKI BRANCH

## STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	344,181
Total of Quantities purchased and generated (in Kelvins)	344,181
QUANTITY SOLD	
By Meter	298,089
Public Lamps	Nil
By Other Sales	Nil
Total Sold	298,089
Quantity used on Works	3,370
Total Quantity accounted for	301,459
Quantity not accounted for	42,722
Number of Public Lamps	Nil
Total Maximum supply demanded (in Kilowatts)	88
Total Connected Load (in Kilowatts)	—