

**SPECIAL ISSUE**



# THE KENYA GAZETTE

Published by Authority of the Republic of Kenya

(Registered as a Newspaper at the G.P.O.)

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Vol. LXXXVI—No. 56

NAIROBI, 31st December, 1984

Price: Sh. 6

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*The Hon. Minister for Energy and Regional Development,  
P.O. Box 30582,  
Nairobi.*

30th September, 1983

DEAR SIR,

**THE EAST AFRICAN POWER AND LIGHTING COMPANY LIMITED**

As auditors appointed under the provisions of the Electric Power Act, we have examined and audited the accounts of the above Company for the year ended 31st December, 1982.

In terms of section 47 of the Electric Power Act there is no liability for 1982.

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Act.

The accounts will be forwarded direct by the Secretary of The East African Power and Lighting Company Limited.

Yours faithfully,

**GILL AND JOHNSON,**  
*Certified Public Accountants*  
**(Kenya).**

GAZETTE NOTICE No. 5224

## No. I—CENTRAL OFFICE

DISTRIBUTING LICENCES Nos. 2, 4, 8, 9, 12, 13, 14, 16, 17, 18, 19, 22, 23, 25, 26, AND 27

## THE EAST AFRICAN POWER AND LIGHTING COMPANY LIMITED

YEAR ENDED 31st DECEMBER, 1982

STATEMENT OF STOCK CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1982

Description of capital	Authorized by	Number of stock units issued	Nominal amount of stock unit	Called up per stock unit	Total paid up	Issued not paid up	Remaining unissued	Total amount authorized
			K£	K£	K£	K£		K£
Ordinary ..	Memorandum and Articles of Assoc.	—	—	—	—	—	—	350,000
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 29-12-33 .. .. .	—	—	—	—	—	—	300,000
Undenominated	Ditto, 10-6-37 .. .. .	—	—	—	—	—	—	250,000
Ordinary ..	Ditto, 26-1-22 .. .. .	70,000	1	1	70,000	—	—	—
Ordinary ..	Directors' Meeting, 8-5-23 .. .. .	200,000	1	1	200,000	—	—	—
Ordinary ..	Ditto, 18-10-28 .. .. .	30,000	1	1	30,000	—	—	—
Ordinary ..	Ditto, 8-12-32 .. .. .	50,000	1	1	50,000	—	—	—
Ordinary ..	Ditto, 25-1-34 .. .. .	195,000	1	1	195,000	—	—	—
Ordinary ..	Ditto, 13-6-39 .. .. .	211,250	1	1	211,250	—	—	—
Cumulative Preference 7%	Memorandum and Articles of Assoc. amended by General Meeting, 15-6-27 .. .. .	—	—	—	—	—	—	350,000
Cumulative Preference 7%	Directors' Meeting, 30-11-27 .. .. .	270,000	1	1	270,000	—	—	—
Cumulative Preference 7%	Ditto, 8-12-32 .. .. .	30,000	1	1	30,000	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 29-9-44 .. .. .	—	—	—	—	—	—	250,000
Ordinary ..	Directors' Meeting 30-6-45 .. .. .	357,083	1	1	357,083	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 28-8-46 .. .. .	—	—	—	—	—	—	1,000,000
Cumulative Preference 4%	Directors' Meeting, 7-4-48 .. .. .	800,000	1	1	800,000	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 14-10-48 .. .. .	—	—	—	—	—	—	2,000,000
Cumulative Preference 4%	Directors' Meeting, 4-10-49 .. .. .	1,000,000	1	1	1,000,000	—	—	—
Ordinary ..	Ditto, 4-10-49 .. .. .	1,000,000	1	1	1,000,000	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 21-11-50 .. .. .	—	—	—	—	—	—	2,000,000
Ordinary ..	Directors' Meeting, 19-10-51 .. .. .	1,000,000	1	1	1,000,000	—	—	—
Ordinary ..	Ditto, 12-6-52 .. .. .	1,737,777	1	1	1,737,777	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 18-6-52 .. .. .	—	—	—	—	—	—	1,000,000
All Issued Shares converted to the same class of Stock Units of the same nominal value	Memorandum and Articles of Assoc. amended by General Meeting, 8-12-52 .. .. .	—	—	—	—	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 9-7-54 .. .. .	—	—	—	—	—	—	2,500,000
Ordinary (Converted from Debenture Stock)(1960/69)	Memorandum and Articles of Assoc. amended by Directors' Meeting, 18-1-56 .. .. .	70,125	1	1	70,125	—	—	—
	Ditto, 16-1-57 .. .. .	8,466	1	1	8,466	—	—	—
	Ditto, 30-1-58 .. .. .	173,016	1	1	173,016	—	—	—
	Ditto, 21-1-59 .. .. .	692,909	1	1	692,909	—	—	—
	Ditto, 19-1-60 .. .. .	129,129	1	1	129,129	—	—	—
	Ditto, 20-4-60 .. .. .	150,000	1	1	150,000	—	—	—
Ordinary Cumulative Preference 7%	Ditto, 20-4-60 .. .. .	50,000	1	1	50,000	—	—	—
Ordinary (Scrip Issue from Capital Reserves)	Extraordinary General Meeting, 12-6-64 .. .. .	1,516,749	1	1	1,516,749	—	—	—
Ordinary (Bonus Issue from Capital Reserves)	Extraordinary General Meeting, 27-5-77 .. .. .	258,496	1	1	258,496	—	—	—
Ordinary	Memorandum and Articles of Association Extraordinary General Meeting, 29-5-81 .. .. .	—	—	—	—	—	—	2,500,000
Ordinary (Bonus Issue from Capital Reserves)	Extraordinary General Meeting, 29-5-81 .. .. .	392,500	1	1	392,500	—	2,107,500	—
		10,392,500	—	—	10,392,500	—	2,107,500	12,500,000

## No. II—CENTRAL OFFICE

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON 31st DECEMBER, 1982

Description of Loans .. Stg. £2,600,000 A Debenture Stock 1975/91 (for Commonwealth Development Corporation).  
—Secured  
Stg. £350,000 8½% Debenture Stock 1971/85 (for Commonwealth Development Corporation).  
—Secured  
Stg. £1,500,000 7½% E Debenture Stock 1979/88 (for Commonwealth Development Corporation).  
—Secured  
Stg. £2,964,320 6% C Debenture Stock 1976/83 (for Williams and Glyn's Bank Limited).  
—Secured  
K£ 1,000,000 8% Kenya Government/Finnish Loan 1982/96.  
K£ 31,900,000 10% Kenya Government/Canadian Loan 1988/2000.  
K£ 1,900,000 10% Kenya Government/Canadian Line of Credit 1988/2000.  
K£ 600,000 14% Standard Bank Limited Bridging Loan.  
K£ 150,000 7.95% Kenya Power Company Limited/International Bank for Reconstruction and  
Development—Training Loan 1985/99.  
UK/Kenya Programme Grant 1982/83.

	Principal including capitalized interest	Awaiting issue	Total
	K£	K£	K£
Amount borrowed: (less redeemed)			
9½% A Debenture Stock 1975/91 .. ..	319,165	Nil	319,165
9% A Debenture Stock 1975/91 .. ..	1,468,177	Nil	1,468,177
8½% A Debenture Stock 1975/91 .. ..	321,872	Nil	321,872
8½% Debenture Stock 1971/85 .. ..	111,020	Nil	111,020
7½% E Debenture Stock 1979/88 .. ..	928,220	Nil	928,220
6% C Debenture Stock 1976/83 .. ..	200,696	Nil	200,696
8% Kenya Government/Finnish Loan 1982/96	1,074,357	Nil	1,074,357
10% Kenya Government/Canadian Loan 1988/2000 .. ..	30,225,815	1,674,185	31,900,000
10% Kenya Government/Canadian Line of Credit 1988/2000 .. ..	1,345,135	554,865	1,900,000
14% Standard Bank Limited Bridging Loan ..	600,000	Nil	600,000
7.95% Kenya Power Company Limited/Inter- national Bank for Reconstruction and Development—Training Loan 1985/99 ..	106,598	Nil	106,598
UK/Kenya Programme Grant 1982/83 ..	410,677	Nil	410,677
	<u>37,111,732</u>	<u>2,229,050</u>	<u>39,340,782</u>

Remaining borrowing powers .. .. K£ 659,218

Total Amount of borrowing powers .. .. As authorized by the Company's Memorandum and Articles of Association  
is K£ 40,000,000.

	K£
Total Share Capital paid up, (See No. 1) .. ..	10,392,500
Total Debentures and Loan Capital (See No. 11) .. ..	37,111,732
<b>TOTAL CAPITAL RECEIVED.. ..</b>	<b>K£ 47,504,232</b>

## No. III—CENTRAL OFFICE

Dr.

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<b>A. GENERATION</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil	Ordinary Stock Units of Sh. 20 each .. ..	8,242,500	Nil	8,242,500
(ii) Buildings and other permanent works .. .. .	Nil	Nil	Nil	Nil	Preference Stock Units of Sh. 20 each .. ..	2,150,000	Nil	2,150,000
(iii) Hydraulic works .. .. .	Nil	Nil	Nil	Nil	Debtenture stock .. ..	3,897,664	Dr. 548,515	3,349,149
(iv) Plant, machinery and machine foundations .. .. .	Nil	Nil	Nil	Nil	Loan Capital .. ..	14,053,650	19,708,933	33,762,583
(v) Switchgear, cabling and miscellaneous items .. .. .	Nil	Nil	Nil	Nil				
(vi) Other items .. .. .	Nil	Nil	Nil	Nil				
<b>B. MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil	Mortgages and bonds ..	Nil	Nil	Nil
(ii) Buildings and other permanent works .. .. .	Nil	Nil	Nil	Nil	Amount received in anticipation of calls .. ..	Nil	Nil	Nil
(iii) Main transmission lines .. .. .	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc. .. ..	Nil	Nil	Nil
(iv) Transforming apparatus .. .. .	Nil	Nil	Nil	Nil	Other receipts .. ..	Nil	Nil	Nil
(v) Switchgear, cabling and miscellaneous items .. .. .	Nil	Nil	Nil	Nil				
(vi) Other items .. .. .	Nil	Nil	Nil	Nil				
<b>C. DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works .. .. .	Nil	Nil	Nil	Nil				
(iii) Distributing mains .. .. .	Nil	Nil	Nil	Nil				
(iv) Transforming apparatus .. .. .	Nil	Nil	Nil	Nil				
(v) Switchgear, cabling and miscellaneous items .. .. .	Nil	Nil	Nil	Nil				
(vi) Service lines .. .. .	Nil	Nil	Nil	Nil				
(vii) Meters and accessories and fees for certifying under the Act and cut-outs .. .. .	Nil	Nil	Nil	Nil				
(viii) Other items .. .. .	Nil	Nil	Nil	Nil				
<i>Carried forward</i> .. K£	Nil	Nil	Nil	Nil	<i>Carried forward</i> .. K£	28,343,814	19,160,418	47,504,232

## No. III—CENTRAL OFFICE

Dr.

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

Cr.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Total receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i> .. K£	Nil	Nil	Nil	Nil	<i>Brought forward</i> K£	28,343,814	19,160,418	47 504,232
<b>D. MISCELLANEOUS</b>								
(i) Preliminary and development expenditure ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition .. .. .	38,097	Nil	Nil	38,097				
(iii) Buildings and other permanent works ..	1,056,456	Nil	Nil	1,056,456				
(iv) Tools, implements and testing apparatus ..	876,285	9,440	867,184	18,541				
(v) Furniture and fittings .. .. .	88,834	11,536	Nil	100,370				
(vi) Motor vehicles .. .. .	Nil	Nil	Nil	Nil				
(vii) Apparatus on hire .. .. .	Nil	Nil	Nil	Nil				
(viii) Cost of licences .. .. .	Nil	Nil	Nil	Nil				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General stores .. .. .	Nil	Nil	Nil	Nil				
(xi) Works under construction (unallocated) ..	14,693,373	21,439,328	Nil	36,132,701				
(xii) Other items:								
(a) Demonstration mobile kitchen .. ..	5,453	Nil	Nil	5,453				
(b) Training mains .. .. .	Nil	Nil	Nil	Nil				
(c) Fencing and security lighting .. ..	Nil	Nil	Nil	Nil				
(d) Office machines .. .. .	64,754	2,575	Nil	67,329				
(e) Aeroplane .. .. .	78,519	Nil	Nil	78,519				
(f) Radio communication sets .. .. .	255,418	89,270	Nil	344,688				
<b>E. BRANCHES</b>	17,157,189	21,552,149	867,184	37,842,154				
<b>CAPITAL INVESTMENT IN BRANCHES</b> ..	38,446,662	8,556,721	Nil	47,003,383				
<b>TOTAL EXPENDITURE</b> .. .. K£	55,603,851	30,108,870	867,184	84,845,537	<b>TOTAL CAPITAL</b> .. K£	28,343,814	19,160,418	47,504,232
<b>BALANCE</b> .. .. .			<b>DEBIT</b> K£	37,341,305				

1. Provision for depreciation of works is made by a debit of K£103,993 to the Central Office Revenue Account, transferred to Central Office Depreciation Reserve Account (No. VII).

2. The deductions during the year of £867,184 relates to the costs of the meters transferred to Nairobi, Mt. Kenya, Coast, Rift and West Kenya Capital Account (No. III).

## NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

	K£	K£		K£	K£
1. Interest paid and accrued to date:			1. Balance from last account .. .. .	2,626,330	
(a) Mortgages and bonds .. .. .	Nil		Less:		
(b) Debenture stock .. .. .	315,548		(a) Dividends paid—final dividend ordinary stock	Nil	
(c) Temporary loans .. .. .	Nil		(b) Other items .. .. .	Nil	2,626,330
(d) Long-term loans .. .. .	104,558	420,106			
2. Interim dividends paid:			2. Balance brought from Nairobi, Mount Kenya, Coast, Rift and West Kenya Revenue Account (No. IV) ..		8,695,485
(a) Preference stock .. .. .	96,500				
(b) Ordinary stock .. .. .	Nil				
	96,500		3. Interest on investments, deposits, etc.:		
(c) Less interest paid out of capital .. .. .	Nil	96,500	(a) Interest on short-term loans .. .. .	212,005	
3. Carried to General Reserve Account (No. VI) ..	Nil		(b) Interest on industrial investments (quoted) ..	Nil	
4. Preliminary and development expenses written-off ..	Nil		(c) Interest on Tax Reserve Certificates .. .. .	6,667	
5. Taxation:			(d) Staff loans and sundries .. .. .	23,757	
(a) Kenya .. .. .	3,700,000		(e) Interest on loans to subsidiary and associated companies .. .. .	262,693	
Less: overprovided in previous years .. .. .	Nil		(f) Interest on maturing of bills receivable .. .. .	Nil	505,122
	3,700,000				
(b) United Kingdom .. .. .	Nil	3,700,000	4. Other items:		
6. Other items:			(a) Transfer fees .. .. .	Nil	
(a) Unallocated expenditure on Revenue Account .. .. .		Nil	(b) U.K. income tax paying agents commission ..	Nil	
(b) Reserve for ordinary stock final dividend .. .. .		824,250	(c) Depreciation recouped:		
(c) Development Reserve Account .. .. .		Nil	(i) Charged against transport (all areas) ..	Nil	
(d) Geothermal Steam Exploration Reserve .. .. .		Nil	(ii) Sundries .. .. .	Nil	
(e) Depreciation Reserve .. .. .		103,993	(iii) Depreciation reserve .. .. .	103,993	
(f) Preliminary Development written-off .. .. .		Nil	(d) Electricity House rents receivable less expenses ..	96,838	200,831
(g) Debenture Stock Redeemed .. .. .		Nil			
(h) Depreciation Reserve awaiting allocation .. .. .		Nil			
(i) Reserve for future taxation .. .. .		550,000			
(j) Loss on exchange rate fluctuations .. .. .		227,487			
(k) Exchange Equalization Reserve .. .. .		Nil			
(l) Provision for tax on Geothermal Project disposal ..		Nil			
(m) General Reserves .. .. .		Nil			
Balance appropriated as under:					
Carried to General Balance Sheet (No. VIII) .. .. .		6,105,432			
	K£	12,027,768		K£	12,027,768

**No. VI—CENTRAL OFFICE**

**Dr.**

**GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

**Cr.**

	K£		K£
1. Amount applied as under .. .. .	Nil	1. Balance from last account .. .. .	4,190,618
2. Balance as per General Balance Sheet (No. VIII) .. .. .	4,190,618	2. Amount transferred from Net Revenue Account (No. V) .. .. .	Nil
		3. Interest on amount invested .. .. .	Nil
		4. Amount transferred from future Taxation Reserve .. .. .	Nil
	K£ 4,190,618		K£ 4,190,618

**No. VII—CENTRAL OFFICE**

**Dr.**

**DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

**Cr.**

	K£		K£
1. Amount applied as under:		1. Balance from last account .. .. .	452,842
(a) Written-off capital expenditure .. .. .	Nil	2. Amount transferred from Net Revenue Account (No. V) .. .. .	103,993
(b) Expended on renewals not including betterment .. .. .	Nil	3. Interest on amount invested .. .. .	Nil
2. Depreciation applicable to transfer of assets from Central Office .. .. .	7,508		
3. Balance as per General Balance Sheet (No. VIII) .. .. .	559,327		
	K£ 566,835		K£ 566,835

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-81	Added during year	Deducted during year	Total to 31-12-82
	K£	K£	K£	K£
1. Amount written off as per Net Revenue Account (No. V):				
(a) Deducted from capital expenditure .. .. .	Nil	Nil	Nil	Nil
(b) Net residual value on fixed asset disposals .. .. .	Nil	Nil	Nil	Nil
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written-off capital expenditure .. .. .	59,882	Nil	Nil	59,882
(b) Expended on renewals but not including betterment .. .. .	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII) .. .. .	462,842	103,993	7,508	559,327
	K£ 522,724	103,993	7,508	619,209



## GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1982

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
	K£		K£
1. Amount received as per Capital Account (No. III) .. .. .	47,504,232	1. Expenditure as per Capital Account (No. III) .. .. .	84,845,537
2. Sundry creditors, taxation and long-term liabilities:		2. Investments:	K£
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1982 .. .. .	Nil	(a) Associated companies at Directors valuation (cost)	
(b) Sundry creditors on open accounts .. .. .	20,078,284	Tana River Development Company Limited—debentures .. .. .	2,377,889
(c) Taxation .. .. .	3,800,898	(b) The Kenya Power Company Limited—loan .. .. .	Nil
(d) Bank Overdraft .. .. .	1,681,681	(c) Short-term deposits .. .. .	288,404
		(d) Tax reserve certificates .. .. .	1,000,000
3. Balance at credit of:		(e) The Government of the United Republic of Tanzania bills receivable .. .. .	Nil
(a) Net Revenue Account (No. V) .. .. .	6,105,432		3,666,293
(b) General Reserve Account (No. VI) .. .. .	4,190,618	3. Stores:	
(c) Depreciation Reserve Account (No. VII) .. .. .	559,327	General (in transit) .. .. .	2,471,966
4. Other items:		4. Preliminary and development expenses .. .. .	Nil
(a) Development Reserve Account .. .. .	2,050,000	5. Sundry debtors:	
(b) Geothermal Steam Exploration Reserve Account .. .. .	Nil	(a) For amounts paid on account of contracts in course of completion .. .. .	Nil
(c) Capital Reserve Account .. .. .	637,055	(b) For electrical energy supplied to 31st December, 1982 .. .. .	Nil
(d) Reserve for leave pay and passages .. .. .	100,556	(c) Other debtors:	
(e) Reserve for final dividend on ordinary stock 1982 .. .. .	824,250	(i) Sundries .. .. .	2,166,781
(f) Reserve for stores revaluation .. .. .	100,000		2,166,781
(g) Reserve for future taxation .. .. .	4,250,000		
(h) Reserve for bad and doubtful debts .. .. .	Nil	6. Other items .. .. .	Nil
(i) Reserve for deferred interest .. .. .	Nil	7. Cash at bank and in hand .. .. .	392,756
(j) Reserve for depreciation awaiting allocation .. .. .	Nil		
(k) Exchange Equalization Reserve .. .. .	1,661,000		
	K£ 93,543,333		K£ 93,543,333

As auditors appointed under the provision of the Electric Power Act, we certify that all our requirements have been complied with and that we have examined and audited the accounts of the Company for the year ended 31st December, 1982 as set out above and on the accompanying Schedules Nos. I, II, III, V, VI and VII for Central Office and on Schedules Nos. III, IV, VII and VIII for the Nairobi, Mount Kenya, Coast, Rift and West Kenya areas.

In our opinion the accounts are in accordance with the books of the Company and are properly drawn up to give the necessary information required by the Electric Power Act.

NAIROBI,  
30th September, 1983.

GILL & JOHNSON,  
Certified Public Accountants (Kenya).

I. LUGONZO,  
Director of Company.

S. K. GICHURU,  
Secretary.

## No. III—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

Dr.

## CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<b>A. GENERATION</b>								
(i) Land, including law charges incidental to acquisition .. .. .	223,992	Nil	Nil	223,992	Ordinary Stock Units of Sh. 20 each .. .. .	Nil	Nil	Nil
(ii) Buildings and other permanent works .. .. .	1,774,035	7,075	Nil	1,781,110	Preference Stock Units .. .. .	Nil	Nil	Nil
(iii) Hydraulic works .. .. .	88,163	Nil	Nil	88,163	Debenture Stock .. .. .	Nil	Nil	Nil
(iv) Plant, machinery and machine foundations .. .. .	10,791,639	14,656	6,120	10,800,175	Mortgages and Bonds .. .. .	Nil	Nil	Nil
(v) Switchgear cabling and miscellaneous items .. .. .	1,379,393	Nil	Nil	1,379,393	Amounts received in anticipation of calls .. .. .	Nil	Nil	Nil
(vi) Other items:					Sales of patents or patent rights, etc. .. .. .	Nil	Nil	Nil
(a) Fencing and security lighting .. .. .	7,650	Nil	Nil	7,650	Other receipts .. .. .	Nil	Nil	Nil
(b) Boreholes .. .. .	1,016	Nil	Nil	1,016	Capital appropriated to the Nairobi, Mount Kenya, Coast, Rift and West Kenya Undertaking	38,446,662	8,556,721	47,003,383
(c) Workshop plant .. .. .	5,169	Nil	Nil	5,169				
<b>B. MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works .. .. .	Nil	Nil	Nil	Nil				
(iii) Main transmission lines .. .. .	2,206,502	Nil	Nil	2,206,502				
(iv) Transforming apparatus .. .. .	282,319	Nil	Nil	282,319				
(v) Switchgear, cabling and miscellaneous items .. .. .	458,499	Nil	Nil	458,499				
(vi) Other items:								
(a) Fencing and security lighting .. .. .	Nil	Nil	Nil	Nil				
(b) Control equipment .. .. .	Nil	Nil	Nil	Nil				
<b>C. DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	104,157		Nil	104,157				
(ii) Buildings and other permanent works .. .. .	553,539	49,333	Nil	602,872				
(iii) Distributing mains .. .. .								
(iv) Transforming apparatus .. .. .								
(v) Switchgear, cabling and miscellaneous items .. .. .	15,197,049	2,329,556	121,689	17,404,896				
(vi) Service lines .. .. .	1,396,951	95,759	133	1,492,577				
(vii) Meters and accessories and fees for certifying under the Act and cut-outs .. .. .	1,778,484	932,713	32,890	2,678,307				
(viii) Other items:								
(a) Workshop plant and machinery .. .. .	49,016	Nil	Nil	49,016				
(b) Fencing and security lighting .. .. .	25,872	Nil	Nil	25,872				
(c) Control equipment .. .. .	24,480	Nil	Nil	24,480				
<b>Carried forward .. .. .</b>	<b>K£ 36,347,925</b>	<b>3,429,072</b>	<b>160,832</b>	<b>39,616,165</b>	<b>Carried forward .. .. .</b>	<b>K£ 38,446,662</b>	<b>8,556,721</b>	<b>47,003,383</b>

No. III—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd).

Cr

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i> ..	36,347,925	3,429,072	160,832	39,616,165	<i>Brought forward</i> ..	38,446,662	8,556,721	47,003,583
<b>D. MISCELLANEOUS</b>								
(i) Preliminary and development expenditure ..	Nil	Nil	Nil	Nil				
(ii) Land including law charges incidental to acquisition ..	142,329	Nil	Nil	142,329				
(iii) Buildings and other permanent works ..	1,759,212	2,545,205	Nil	4,304,417				
(iv) Tools and implements and testing apparatus ..	241,636	63,626	Nil	305,262				
(v) Furniture and fittings ..	263,958	44,074	Nil	308,032				
(vi) Motor vehicles ..	3,566,621	1,998,149	325,955	5,238,815				
(vii) Apparatus on hire ..	55,176	Nil	Nil	55,176				
(viii) Cost of licences ..	8,213	Nil	Nil	8,213				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General stores ..	6,913,525	3,203,761	Nil	10,117,286				
(xi) Works under construction (unallocated) ..	4,952,540	153,594	Nil	5,106,134				
(xii) Training School:								
(a) Land, including law charges incidental to acquisition ..	527	Nil	Nil	527				
(b) Buildings and other permanent works ..	73,967	536,108	Nil	610,075				
(c) Lines—HT and LT ..	776	Nil	Nil	776				
(d) Transforming apparatus ..	202	Nil	Nil	202				
(e) Switchgear, cabling and miscellaneous items ..	95	Nil	Nil	95				
(f) Fencing and security lighting ..	510	Nil	Nil	510				
(g) Furniture and fittings ..	12,362	571	Nil	12,933				
(h) Office machines ..	720	Nil	Nil	720				
(i) Tools and implements ..	30,166	7,843	Nil	38,009				
(xiii) Other items:								
(a) Radio communication equipment ..	131,749	Nil	Nil	131,749				
(b) Jamhuri Park Showstand and Emergency Depot ..	13,912	Nil	Nil	13,912				
(c) Office machines ..	200,082	11,490	98	211,474				
(d) Computer installation ..	62,429	Nil	Nil	62,429				
(e) Time switches and rhythmic controls ..	317,903	Nil	Nil	317,903				
(f) Sundry unallocated expenditure ..	2,907	Nil	Nil	2,907				
(g) Juja-Kindaruma carrier link ..	101,427	Nil	Nil	101,427				
(h) Telephone equipment ..	30,291	Nil	Nil	30,291				
(i) Nyali showground stand ..	3,986	Nil	Nil	3,986				
(j) Air conditioners ..	37,116	1,880	Nil	38,996				
(k) Temporary buildings ..	4,222	Nil	Nil	4,222				
(l) Fencing and security lighting ..	5,014	Nil	Nil	5,014				
<b>TOTAL EXPENDITURE</b> ..	<b>K£ 55,281,498</b>	<b>11,995,373</b>	<b>486,885</b>	<b>66,789,986</b>	<b>TOTAL CAPITAL</b> ..	<b>K£ 38,446,662</b>	<b>8,556,721</b>	<b>47,003,383</b>
			<b>DEBIT .. K£</b>	<b>19,786,603</b>				

(1.) Provision for depreciation of works is made by a debit of K£1,907,597 to Nairobi, Mount Kenya, Coast, Rift and West Kenya Revenue Account transferred to Nairobi, Mount Kenya, Coast, Rift and West Kenya Depreciation Reserve Account (No. VII).

(2.) The addition during the year includes K£ 867,164, the cost of the metres transferred from central office capital account (No. III) and K£ 265,489, relating to reallocation of fixed assets.

(3.) The Deduction during the year includes K£ 6,120 Relating reallocation on fixed assets.

No. IV—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	K£	K£		K£	K£
<b>A. GENERATION</b>					
1. Water, coal and other fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	8,749,377		1. Sale of electrical energy:	50,708,039	
2. Oil, waste, water and engine room stores ..	44,592		(a) By meter at 62.59 cents per Kelvin (average)		
3. Proportion of salaries, wages and gratuities as certified by the General Manager, Chairman or Engineer ..	704,566		(b) By public lighting at 51.46 cents per Kelvin (average) .. .. .	285,366	
4. Repairs, maintenance and renewals:			(c) By other sales .. .. .	Nil	
(a) Land .. .. .	Nil		2. Rental of meters and accessories .. .. .		50,993,405
(b) Buildings and other permanent works .. .. .	58,986		3. Hire of apparatus on consumers' premises, less expenses ..		25,803
(c) Hydraulic works .. .. .	2,526		4. Sale of apparatus, less expenses .. .. .		Nil
(d) Plant, machinery and machine foundation .. .. .	81,901		5. Installation and repair work, less expenses .. .. .		5,908
(e) Switchgear, cabling and miscellaneous items .. .. .	84,625		6. Maintenance of public lamps .. .. .		(30,965)
(f) Steam plant .. .. .	658,975		7. Royalties, licences, etc. .. .. .		52,938
		887,013	8. Rents receivable .. .. .		Nil
5. Other items:			9. Other items:		7,454
(a) Sundry expenses .. .. .	21,422		(a) Miscellaneous revenue .. .. .		21,516
(b) Transport .. .. .	85,700		(b) Recoupment of depreciation .. .. .		557,436
		107,122	(c) Insurance claim received .. .. .		146,212
6. Energy purchased in bulk:					
(a) From Bulk Supply licences .. .. .	20,601,912				
(b) From local generation licences .. .. .	Nil				
		31,094,582			
<b>B. MAIN TRANSMISSION SYSTEM</b>					
1. Proportion of salaries, wages and gratuities as certified by the General Manager, Chairman or Engineer ..	26,685				
2. Repairs, maintenance and renewals:					
(a) Land .. .. .	Nil				
(b) Buildings and other permanent works .. .. .	19,567				
(c) Main transmission lines .. .. .	119,858				
(d) Transforming apparatus .. .. .	Nil				
(e) Switchgear, cabling and miscellaneous items .. .. .	60				
3. Other items:		139,485			
(a) Substation operating costs .. .. .	Nil				
(b) Transport .. .. .	3,758				
(c) Sundry expenses .. .. .	67,328	71,086			
		237,256			
<b>C. DISTRIBUTION SYSTEM</b>					
1. Proportion of salaries, wages and gratuities as certified by the General Manager, Chairman or Engineer ..	1,590,027				
<i>Carried forward</i> K£	1,590,027	31,331,838	<i>Carried forward</i> K£		51,779,707

No. IV—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

DR. REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

CR.

Brought forward .. K£		K£	K£	Brought forward .. K£		K£
C. DISTRIBUTION SYSTEM—(Contd.)		1,590,027	31,331,838			51,779,707
2	Repairs, maintenance and renewals:	K£				
	(a) Land .. .. .	Nil				
	(b) Buildings and other permanent works .. .. .	25,425				
	(c) Distribution mains .. .. .	Nil				
	(d) Transforming apparatus .. .. .	Nil				
	(e) Switchgear, cabling and miscellaneous items .. .. .	752,881				
	(f) Service lines .. .. .	Nil				
	(g) Meters, accessories and cut-outs .. .. .	377,655				
	(h) Fees for re-certifying meters and accessories under the Act .. .. .	Nil				
	(i) Other items:					
	(a) Workshop plant and machinery .. .. .	4,641				
	(b) Tools and implements .. .. .	76,391				
	(c) Furniture and fittings .. .. .	3,970				
	(d) Radio communication equipment .. .. .	Nil				
		1,240,963				
3.	Other items:					
	(a) Emergency service costs .. .. .	441,939				
	(b) Sundry expenses .. .. .	466,989				
	(c) Transport charges .. .. .	184,146				
		1,093,074				
			3,924,064			
D. PUBLIC LAMPS						
1.	Proportion of salaries, wages and gratuities as certified by the General Manager, Chairman or Engineer	15,509				
2.	Renewal of lamps, etc. .. .. .	27,040				
			42,549			
E. GENERAL AND MANAGEMENT EXPENSES						
1.	Royalties, etc. payable for use of patents or patent processes .. .. .	Nil				
2.	Rents payable:	K£				
	(a) Office .. .. .	85,499				
	(b) Land office .. .. .	38,312				
	(c) Central office rents .. .. .	37,250				
		161,061				
3.	Rates and taxes:					
	(a) Municipal rates .. .. .	102,746				
	(b) Business licence .. .. .	Nil				
	(c) Radio telecommunication licence .. .. .	20				
		102,766				
4.	Directors' remuneration .. .. .	51,593				
	Carried forward .. K£	315,420	35,298,451		Carried forward .. K£	51,779,707

No. IV—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

Cr.

	K£	K£		K£
<i>Brought forward ..</i> K£	315,420	35,298,451	<i>Brought forward ..</i> K£	51,779,707
<b>E. GENERAL AND MANAGEMENT EXPENSES—(Contd.)</b>				
5. Proportion of salaries, wages and gratuities as certified by the General Manager, Chairman or Engineer	805,531			
6. Stationery, printing and advertising .. ..	246,610			
7. General establishment charges .. ..	298,693			
8. Auditors of the Company .. ..	41,048			
9. Auditors appointed under provisions of licence ..	100			
10. Law expenses .. ..	31,892			
11. Insurances .. ..	522,734			
12. Upkeep of motor vehicles, transport, etc. ..	499,819			
13. Medical expenses .. ..	213,039			
14. Postages and telegrams .. ..	91,785			
15. Bad debts written-off .. ..	1,193,423			
16. Interest on consumers' deposits .. ..	75,176			
17. Other items: K£				
(a) Bank charges .. ..	84,271			
(b) Repairs and maintenance:				
Land .. ..	Nil			
Buildings .. ..	58,273			
Furniture and fittings .. ..	35,644			
Air conditioners .. ..	770			
Accounting and office machines .. ..	48,854			
(c) Telephones .. ..	138,107			
(d) Trustees fees .. ..	2,075			
(e) Training .. ..	642,996			
(f) Welfare .. ..	382,155			
(g) Development expenses .. ..	43,802			
(h) Computer rental .. ..	180,239			
	1,617,186			
<b>F. DEPRECIATION</b>		5,952,456		
1. Depreciation written-off:				
(a) Testing apparatus .. ..	Nil			
(b) Tools and implements and testing apparatus (including drilling apparatus) .. ..	19,593			
(c) Other items .. ..	Nil			
	19,593			
<i>Carried forward ..</i> K£	19,593	41,250,907	<i>Carried forward ..</i> K£	51,779,707

No. IV—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

Dr. REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

Cr.

	K£	K£		K£
<i>Brought forward</i> .. K£	19,593	41,250,907	<i>Brought forward</i> .. K£	51,779,707
F—DEPRECIATION—(Contd.)				
2. Surplus on disposals of fixed assets .. ..	(93,875)			
3. Transfer to Depreciation Reserve .. ..	K£			
Account (No. VII):				
Land and buildings .. ..	145,420			
Transmission lines .. ..	675,505			
Plant and machinery .. ..	504,990			
Furniture and equipments .. ..	24,246			
Motor vehicles .. ..	557,436	1,907,597		
TOTAL EXPENDITURE .. ..		43,084,222		
Balance carried to Net Revenue .. ..				
Account (No. V) .. ..	K£	8,695,085		
	K£	51,779,707		
			K£	51,779,707

**No. VII—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA**

**Dr.**

**DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

**Cr.**

	K£		K£
1. Amount applied as under:		1. Balance from last account .. .. .	19,843,848
(a) Written-off capital expenditure .. .. .	269,938	2. Amount transferred from Revenue Account (No. IV) .. .. .	1,907,597
(b) Expended on renewals but not including betterment .. .. .	Nil	3. Interest on amount invested .. .. .	Nil
2. Depreciation applicable to transfer of assets to stores .. .. .	Nil	4. Depreciation applicable to transfer of assets from central office and stores .. .. .	217,075
3. Balance as per General Balance Sheet (No. VIII) .. .. .	21,698,582		
	<b>K£ 21,968,520</b>		<b>K£ 21,968,520</b>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-81	Added during the year	Deducted during the year	Total to 31-12-82
	K£	K£	K£	K£
1. Amount written off as per Revenue Account (No. IV):				
(a) Deducted from capital expenditure .. .. .	337,344	19,593	Nil	356,937
(b) Net residual value on fixed asset disposals .. .. .	(138,220)	Nil	93,875	(232,095)
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written-off capital expenditure .. .. .	3,017,638	269,938	Nil	3,287,576
(b) Expended on renewals, but not including betterment .. .. .	1,283	Nil	Nil	1,283
3. Balance of Depreciation Reserve Account (No. VII) .. .. .	19,843,848	2,124,672	269,938	21,698,582
	<b>K£ 23,061,893</b>	<b>2,414,203</b>	<b>363,813</b>	<b>25,112,283</b>



No. VIII—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1982

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
1. Amount received as per Capital Account (No. III)	K£ 47,003,383	1. Expenditure as per Capital Account (No. III)	K£ 66,789,986
2. Sundry creditors:	K£	2. Investments	Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1982	5,169,538	3. Stores:	K£
(b) Sundry creditors on open accounts	208,208	(a) Coal or other fuel	1,535,563
	5,377,746	(b) General	Nil
		(c) Consumer's installation and repair stores	Nil
		(d) On consignment	Nil
		(e) In transit	Nil
3. Balance at credit of:		4. Preliminary and development expenses	1,535,563
(a) Revenue Account (No. IV) balance at 31st December, 1982 at credit thereof (working profit for year K£8,695,485) carried to Company's Net Revenue Account (No. V Item 2)	Nil	5. Sundry debtors:	Nil
(b) General Reserve Account (No. VI)	Nil	(a) For amount paid on account of contracts in course of completion	7,798
(c) Depreciation Reserve Account (No. VII)	21,698,582	(b) For electrical energy supplied to 31st December, 1982	9,278,491
4. Other items:		(c) Other debtors	210,816
(a) Consumers' deposits	2,679,663		9,497,105
(b) Reserve for deposit interest	367,285	6. Other items	Nil
(c) Reserve for bad and doubtful debts	1,442,105	7. Cash at bank and in hand	746,110
	K£ 78,568,764		K£ 78,568,764

No. IX—NAIROBI, MOUNT KENYA, COAST, RIFT AND WEST KENYA

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	1,651,843,166
Quantity generated (in Kelvins)	262,710,173
Total of quantities purchased and generated (in Kelvins)	1,914,553,339
QUANTITY SOLD:	
By meter	1,620,222,739
Public lamps	11,091,816
By other sales	Nil
Total sold	1,631,314,555
Quantity used on works	22,895,339
Total quantity accounted for	1,654,209,894
Quantity not accounted for	260,343,445
Number of public lamps	Not Ascertainable
Total maximum supply demand (in Kilowatts)	317,420
Total connected load (in Kilowatts)	Not Ascertainable

30th September, 1983

*The Hon. Minister for Energy and Regional Development,  
P.O. Box 30582,  
Nairobi.*

DEAR SIR,

**TANA RIVER DEVELOPMENT COMPANY LIMITED**

As auditors appointed under the provisions of the Electric Power Act, we have examined and audited the accounts of the above Company for the year ended 31st December, 1982.

In terms of section 47 of the Electric Power Act there is no liability for 1982.

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Act.

The accounts will be forwarded directly by the Secretary of Tana River Development Company Limited.

Yours faithfully,

**GILL AND JOHNSON,**  
*Certified Public Accountants*  
(Kenya).

**THE ELECTRIC POWER ACT  
BULK SUPPLY LICENCE No. 3  
TANA RIVER DEVELOPMENT COMPANY LIMITED  
YEAR ENDED 31st DECEMBER, 1982**

No. I

**STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1982**

Description of Capital	Authorized by	No. of shares issued	Nominal amount of shares	Called up per share	Total paid up	Issued not paid up	Remaining unissued	Total amount authorized
			K£	K£	K£	K£	K£	K£
Ordinary Shares	Memorandum and Articles of Association ..	6,000,100	1	1	6,000,100	—	—	6,000,100
		6,000,100	—	—	6,000,100	—	—	6,000,100

No. II

**STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1982**

Description of Loans .. .. .	£3,742,911 (Sterling) 'A' Debenture Stock 1971/87 (for Commonwealth Development Corporation)—Secured. Sh. 15,010,500 'B' Debenture Stock 1971/87 (for The East African Power and Lighting Company Limited)—Secured. Sh. 6,040,000 8 per cent 'C' Debenture Stock 1971/87 (for The East African Power and Lighting Company Limited)—Secured. S. Kr. 31,500,000 7½ per cent Kingdom of Sweden Loan 1975/96. US \$23,000,000 7½ per cent International Bank for Reconstruction and Development Loan 1975/96. Sh. 17,800,000 7½ per cent Government of Kenya Loan 1975/96. Sh. 37,800,000 8½ per cent Government of Kenya Loan 1979/2000. US\$57,614,000 8½ per cent International Bank for Reconstruction and Development Loan 1979/2000. Stg. £2,000,000 'F' Debenture Stock 1980/91 (for Commonwealth Development Corporation)—Secured. Sh. 40,000,000 9 per cent The East African Power and Lighting Company Limited Loan 1981/2001. DM 22,553,072 8½ per cent Export Suppliers Credit, 1979/83. US \$4,339,660 7 per cent Export Suppliers Credit, 1978/87. DM 23,428,112 7½ per cent Kreditanstalt Fur Wiederaufbau Loan 1979/88. Sh. 5,125,163 7.95 per cent The Kenya Power Company Limited Loan 1985/99.
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	Principal Including Capitalized Interest	Awaiting Issue	Total
	K£	K£	K£
Amount borrowed: (Less Redeemed)—			
7½-9½% 'A' Debenture stock 1971/87 .. ..	1,711,369	—	1,711,369
7½-9½% 'B' Debenture Stock 1971/87 .. ..	338,464	—	338,464
8% 'C' Debenture Stock 1971/87 .. ..	132,191	—	132,191
7½% Kingdom of Sweden Loan 1975/96 .. ..	1,888,193	—	1,888,193
7½% I.B.R.D. Loan 1975/96 .. ..	13,854,341	—	13,854,341
7½% Government of Kenya Loan 1975/96 .. ..	760,629	—	760,629
8½% Government of Kenya Loan 1979/2000 .. ..	2,159,729	—	2,159,729
8½% I.B.R.D. Loan 1979/2000 .. ..	33,095,675	—	33,095,675
8½% 'F' Debenture Stock 1980/91 .. ..	1,945,413	—	1,945,413
9% E.A.P. & L. Loan 1981/2001 .. ..	2,268,156	—	2,268,156
8½% Export Suppliers' Credit 1979/83 .. ..	482,129	—	482,129
7% Export Suppliers Credit 1978/87 .. ..	1,380,543	—	1,380,543
7½% Kreditanstalt Fur Wiederaufbau Loan 1979/88 .. ..	3,756,276	—	3,756,276
7.95% Kenya Power Company Limited 1985/99 .. ..	—	—	—
K£	63,773,108	—	63,773,108

Remaining borrowing powers .. .. Authorized by the Company's Memorandum and Articles of Association.  
Total amount of borrowing powers .. .. As authorized by the Company's Memorandum and Articles of Association.

K£  
Total Share Capital paid up (see No. I) .. .. 6,000,100  
Total Debentures and Loan Capital (see No. II) .. .. 63,773,108

**TOTAL CAPITAL RECEIVED .. .. K£ 69,773,208**

No. III—TANA RIVER DEVELOPMENT COMPANY LIMITED

Dr. CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<b>A. GENERATION</b>								
(i) Land, including law charges incidental to acquisition .. .. .	91,170	Nil	Nil	91,170	Ordinary Shares of Sh. 20 each ..	6,000,100	Nil	6,000,100
(ii) Buildings and other Permanent Works .. .. .	7,921,183	22,375,733	Nil	30,296,916	Preference Shares ..	Nil	Nil	Nil
(iii) Hydraulic Works .. .. .	39,631,410	Nil	30,155,498	9,475,912				
(iv) Plant, Machinery and Machine Foundations .. .. .	16,771,831	Nil	7,068,358	9,703,473				
(v) Switchgear, Cabling and Miscellaneous Items .. .. .	968,585	Nil	914,377	54,208				
(vi) Transformers and Substation Equipment .. .. .	3,105,595	Nil	1,490,573	1,615,022				
(vii) Other Items:								
(a) Fencing and Security Lighting .. .. .	14,144	Nil	12,267	1,877				
(b) Access Roads .. .. .	270,683	16,730,672	Nil	17,001,355	Debenture Stock ..	4,493,976	(366,539)	4,127,437
(c) Works in Progress .. .. .	3,381,843	Nil	3,380,615	1,228				
(d) Crane .. .. .	7,663	Nil	7,663	Nil				
(e) Fire Fighting Equipment .. .. .	5,561	Nil	5,561	Nil	Loan Capital ..	56,009,645	3,636,026	59,645,671
<b>B. MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(ii) Buildings and other Permanent Works .. .. .	Nil	319,493	Nil	319,493				
(iii) Main Transmission Lines .. .. .	5,792,101	Nil	2,548,863	3,243,238				
(iv) Transforming Apparatus .. .. .	Nil	2,548,863	Nil	2,548,863				
(v) Switchgear, Cabling and Miscellaneous Items .. .. .	Nil	Nil	Nil	Nil				
(vi) Other Items .. .. .	Nil	Nil	Nil	Nil	Other receipts ..	Nil	Nil	Nil
<b>C. DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(ii) Buildings and other Permanent Works .. .. .	Nil	Nil	Nil	Nil				
Carried forward .. K£	77,961,769	41,974,761	45,583,775	74,352,755	Carried forward K£	66,503,721	3,269,487	69,773,208

No. III—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

CR.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i> .. K£	77,961,769	41,974,761	45,583,775	74,352,755	<i>Brought forward</i> K£	66,503,721	3,269,487	69,773,208
<b>C. DISTRIBUTION SYSTEM—(Contd.)</b>								
(iii) Distributing Mains .. .. .	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus .. .. .	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and Miscel- laneous Items .. .. .	Nil	Nil	Nil	Nil				
(vi) Service Lines .. .. .	Nil	Nil	Nil	Nil				
(vii) Meters and Accessories and Fees for certifying under the Act and Cut- outs .. .. .	Nil	Nil	Nil	Nil				
(viii) Other Items .. .. .	Nil	Nil	Nil	Nil				
<b>D. MISCELLANEOUS</b>								
(i) Preliminary and Development Ex- penditure, Acquisition of water rights, and cost of Preliminary Investigation .. .. .	Nil	Nil	Nil	Nil				
(ii) Land, including law charges inci- dental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(iii) Buildings and other Permanent Works .. .. .	Nil	58,766	Nil	58,766				
(iv) Tools, Implements and Loose Plant .. .. .	21,447	1,760	Nil	23,207				
(v) Furniture and Fittings .. .. .	28,661	Nil	22,633	6,028				
(vi) Motor Vehicles .. .. .	Nil	Nil	Nil	Nil				
(vii) Apparatus on Hire .. .. .	Nil	Nil	Nil	Nil				
(viii) Cost of Licences .. .. .	1,798	Nil	1,798	Nil				
(ix) Purchase of patents or patent rights .. .. .	Nil	Nil	Nil	Nil				
(x) General Stores .. .. .	58,604	26,322	Nil	84,826				
(xi) Works under construction (unal- located) .. .. .	Nil	Nil	Nil	Nil				
(xii) Other Items:								
Work Boat .. .. .	150	Nil	150	Nil				
Others .. .. .	Nil	282,753	Nil	282,753				
<b>TOTAL EXPENDITURE</b> K£	<b>78,072,329</b>	<b>42,344,362</b>	<b>45,608,356</b>	<b>74,808,335</b>	<b>TOTAL CAPITAL</b> K£	<b>66,503,721</b>	<b>3,269,487</b>	<b>69,773,208</b>
<b>BALANCE..</b> .. .. .			<b>DEBIT</b> K£	<b>5,035,127</b>				

1. Provision for depreciation of works is made by a debit of K£ 1,838,895 to Revenue Account transferred to Depreciation Reserve Account (No. VII)
2. The additions and deductions during the year includes a sum of K£ 42,227,741 which relates to reallocations between the various classifications of Fixed Assets.

**No. IV—TANA RIVER DEVELOPMENT COMPANY LIMITED**

**Dr.**

**REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

**Cr.**

	K£	K£		K£	K£
<b>A. GENERATION</b>					
1. Water, coal or other fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	—		1. Sale of electrical energy:	13,472,453	
2. Oil, waste, and engine room stores ..	54,227		(a) By meter at 22.19 cents per Kelvin (average) ..	—	
3. Proportion of salaries, wages and gratuities as certified by the Chairman ..	238,382		(b) By public lighting .. .. .	—	
4. Repairs, maintenance and renewals: ..			(c) By other sales .. .. .	—	13,472,453
(a) Land .. .. .	10,142		2. Rental of meters and accessories .. .. .		—
(b) Buildings and other permanent works ..	14,025		3. Hire of apparatus on consumers' premises, less expenses ..		—
(c) Hydraulic works .. .. .	215,184		4. Sale of apparatus, less expenses .. .. .		—
(d) Plant, machinery and machine foundations .. .. .	—		5. Installation and repair work, less expenses .. .. .		—
(e) Switchgear, cabling and miscellaneous items .. .. .	—		6. Maintenance of public lamps .. .. .		—
	239,351		7. Royalties, licences, etc. .. .. .		—
5. Other Expenses e.g. tools, transport, communication etc	174,248		8. Rents receivable .. .. .		—
6. Energy purchased in bulk:			9. Other items .. .. .		—
(a) From Bulk Supply licensee .. .. .	—				
(b) From Local Generating licensee .. .. .	—				
(c) From Tana River Development Authority .. .. .	3,281,822	3,988,030			
<b>B. MAIN TRANSMISSION SYSTEM</b>					
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .	5,409				
2. Repairs, maintenance and renewals: ..					
(a) Land .. .. .	—				
(b) Buildings and other permanent works ..	—				
(c) Main transmission lines .. .. .	—				
(d) Transforming apparatus .. .. .	—				
(e) Switchgear, cabling and miscellaneous items .. .. .	—				
3. Other Items .. .. .	12,289	17,698			
<b>C. DISTRIBUTION SYSTEM</b>					
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .	—				
Carried forward K£	—	4,005,728	Carried forward K£	13,472,453	

**No. IV—TANA RIVER DEVELOPMENT COMPANY LIMITED**

**Dr. REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)**

**Cr.**

	K£	K£		K£
<i>Brought forward ..</i>	—	4,005,728	<i>Brought forward ..</i>	13,472,453
<b>C. DISTRIBUTION SYSTEM—(Contd.)</b>				
2. Repairs, maintenance and renewals:	K£			
(a) Land .. .. .	—			
(b) Buildings and other permanent works .. .. .	—			
(c) Distributing mains .. .. .	—			
(d) Transforming apparatus .. .. .	—			
(e) Switchgear, cabling and miscellaneous items .. .. .	—			
(f) Service lines .. .. .	—			
(g) Meters, accessories and cut-outs .. .. .	—			
(h) Fees for re-certifying meters and accessories under the Act .. .. .	—			
(i) Other items .. .. .	—			
3. Other items .. .. .	Nil			
	Nil	Nil		
<b>D. PUBLIC LAMPS</b>				
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .	—			
2. Renewal of lamps, etc. .. .. .	—	Nil		
<b>E. GENERAL AND MANAGEMENT EXPENSES</b>				
1. Royalties, etc., payable for use of patents or patent processes .. .. .	—			
2. Rents payable .. .. .	K£			
	Nil			
3. Rates and Taxes .. .. .	Nil			
	6,040			
4. Directors' remuneration .. .. .	—			
5. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .	—			
6. Stationery, printing and advertising .. .. .	—			
7. General establishment charges .. .. .	—			
<i>Carried forward ..</i>	6,040	4,005,728	<i>Carried forward ..</i>	13,472,453

No. IV—TANA RIVER DEVELOPMENT COMPANY LIMITED

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

Cr.

		K£	K£		K£
Brought forward ..	K£	6,040	4,005,728	Brought forward ..	K£ 13,472 453
<b>E. GENERAL AND MANAGEMENT EXPENSES—(Contd.)</b>					
8. Auditors of Company .. .. .		3,436			
9. Auditors appointed under provisions of licence .. .. .		—			
10. Law expenses .. .. .		150,249			
11. Insurances Superannuation etc. .. .. .		153,897			
12. Upkeep of motor vehicles, transport, etc. .. .. .		—			
13. Medical expenses .. .. .		14,331			
14. Postages and telegrams .. .. .		—			
15. Bad debts written off .. .. .		—			
16. Interest on consumers' deposits .. .. .		—			
17. Other items:	K£				
(a) Bank charges .. .. .	1,305				
(b) Trustees' fees .. .. .	8,474				
(c) E.A.P. & L. management fees .. .. .	100,000				
(d) Rent for Lease of Kamburu Camp .. .. .	—				
		109,779	437,732		
<b>F. DEPRECIATION</b>					
1. Depreciation written off:	K£				
(a) Meters and cut-outs .. .. .	—				
(b) Apparatus on hire .. .. .	—				
(c) Tools, implements and testing apparatus .. .. .	—				
(d) Furniture and fittings .. .. .	—				
(e) Motor vehicles .. .. .	—				
(f) Other items .. .. .	—				
2. Transfer to Depreciation Reserve Account No. VII ..	K£	1,838,895	1,838,895		
Total Expenditure .. .. .		K£	6,282,355		
Balance Carried to Net Revenue Account (No. V) ..		K£	7,190,098		
		K£	13,472,453		
				K£	13,472,453



No. V—TANA RIVER DEVELOPMENT COMPANY LIMITED

Dr. NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	K£		K£
1. Interest paid and accrued due to date:		1. Balance from last account:	Nil
(a) Debenture stock .. .. .	389,311	Less: Dividend paid .. .. .	Nil
(b) Loan Capital .. .. .	4,443,201	2. Balance brought from Revenue Account (No. IV) .. .. .	7,190,098
2. Interim dividends paid .. .. .	Nil	3. Interest on investments, deposits, etc.:	
3. Carried to General Reserve Account (No. VI) .. .. .	Nil	Interest on short-term loans and deposits .. .. .	282,727
4. Preliminary and development expenses written off .. .. .	Nil	4. Other items:	
5. Income tax paid:		Gain on currency realignment .. .. .	1,178,531
(a) Kenya .. .. .	Nil		
(b) United Kingdom .. .. .	Nil		
6. Other items:			
(a) Loan Capital Redemption Fund .. .. .	1,832,603		
(b) Reserve and Equalization Fund .. .. .	782,727		
(c) Development surcharge transferred to capital reserve account .. .. .	1,203,514		
(d) Loss on Current Realignment .. .. .			
	K£ 8,651,356		K£ 8,651,356

No. VI—TANA RIVER DEVELOPMENT COMPANY LIMITED

Dr. GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	K£		K£
1. Amount applied as under .. .. .	Nil	1. Balance from last account .. .. .	Nil
2. Balance as per General Balance Sheet (No. VIII) .. .. .	Nil	2. Amount transferred from Net Revenue Account (No. V) .. .. .	Nil
		3. Interest on amount invested .. .. .	Nil
	K£ Nil		K£ Nil

No. VII—TANA RIVER DEVELOPMENT COMPANY LIMITED

Dr. DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	K£		K£
1. Amount applied as under:		1. Balance from last account .. .. .	7,414,852
(a) Written off capital expenditure .. .. .	Nil	2. Amount transferred from Revenue Account (No. IV) .. .. .	1,836,895
(b) Expended on renewals but not including betterment .. .. .	Nil	3. Interest on amount invested .. .. .	Nil
2. Balance as per General Balance Sheet (No. VIII) .. .. .	9,253,747	4. Amount transferred from Loan Capital Redemption Fund .. .. .	Nil
	K£ 9,253,747		K£ 9,253,747

NO. VII—THE TANA RIVER DEVELOPMENT COMPANY LIMITED

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd.)

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-81	Added during year	Deducted during year	Total to 31-12-82
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure .. .. .	K£ Nil	K£ Nil	K£ Nil	K£ Nil
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off capital expenditure .. .. .	Nil	Nil	Nil	Nil
(b) Expended on renewals, but not including betterment .. .. .	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII) .. .. .	7,414,852	1,838,895	Nil	9,253,747
K£	7,414,852	1,838,895	Nil	9,253,747

No. VIII—TANA RIVER DEVELOPMENT COMPANY LIMITED

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1982

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
1. Amount received as per Capital Account (No. III) .. .. .	K£ 69,773,208	1. Expenditure as per Capital Account (No. III) .. .. .	K£ 74,808,335
2. Sundry creditors:	K£	2. Investment—Bank Deposits .. .. .	500,000
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc. to 31st December, 1982 .. .. .	—	3. Stores:	K£
(b) Sundry Creditors on open accounts .. .. .	2,102,992	(a) Coal or other fuel .. .. .	4,564
(c) Bank Overdraft .. .. .	—	(b) General .. .. .	Nil
3. Balances at credit of:	2,302,992	(c) Consumers' installation and repair stores .. .. .	Nil
(a) Net Revenue Account (No. V) .. .. .	Nil	(d) On consignment .. .. .	Nil
(b) General Reserve Account (No. VI) .. .. .	Nil	(e) In transit .. .. .	Nil
(c) Depreciation Reserve Account (No. VII) .. .. .	9,253,747	4. Preliminary and development expenses .. .. .	Nil
4. Other items:		5. Sundry debtors:	K£
(a) Loan Capital Redemption Fund .. .. .	2,091,010	(a) For amounts paid on account of contracts in course of completion .. .. .	Nil
(b) Reserve and Equalization Fund .. .. .	3,176,186	(b) For electrical energy supplied to 31st December, 1982 .. .. .	5,803,254
(c) Capital Reserve Account .. .. .	12,063,484	(c) Loan to the Kenya Power Company Limited .. .. .	Nil
(d) Exchange Equalization Reserve .. .. .	Nil	(d) Other .. .. .	17,052,002
		6. Other items: Interest accrued on short-term deposits .. .. .	18,732
		7. Cash at bank and in hand .. .. .	473,740
	K£ 98,660,627		K£ 98,660,627

As auditors appointed under the provisions of the Electric Power Act, we certify that all our requirements have been complied with and that we have examined and audited the accounts of the Company for the year ended 31st December, 1982 as set out above and on the accompanying Schedules I, II, III, IV, V, VI, and VII.

In our opinion the accounts are in accordance with the books of the company and subject to the matter referred to in the previous paragraph, are properly drawn up to give the necessary information required by the Electric Power Act.

NAIROBI,  
30th September, 1983.

GILL & JOHNSON,  
Certified Public Accountants,  
(Kenya).

I. LUGONZO,  
Director of Company.

S. K. GICHURU,  
Secretary.

## No. IX—TANA RIVER DEVELOPMENT COMPANY LIMITED

## STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins) .. .. .	49,676,333
Quantity generated (in Kelvins) .. .. .	1,167,801,024
Total of quantities purchased and generated (in Kelvins) .. .. .	1,217,477,362
QUANTITY SOLD:	
By meter .. .. .	1,214,246,424
Public lamps .. .. .	Nil
By other sales .. .. .	Nil
Total sold .. .. .	1,214,246,424
Quantity used on works .. .. .	3,280,980
Total quantity accounted for .. .. .	1,217,477,342
Quantity not accounted for .. .. .	Nil
Number of public lamps .. .. .	Not ascertainable
Total maximum supply demanded (in Kilowatts) .. .. .	Not ascertainable
Total connected load (in Kilowatts) .. .. .	Not ascertainable

*The Hon. Minister for Energy and Regional Development,  
P.O. Box 30582,  
Nairobi.*

30th September, 1983

DEAR SIR,

**THE KENYA POWER COMPANY LIMITED**

As auditors appointed under the provisions of the Electric Power Act, we have examined and audited the accounts of the above Company for the year ended 31st December, 1982.

In terms of section 47 of the Electric Power Act there is no liability for 1982.

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Act.

The accounts will be forwarded directly by the Secretary of The Kenya Power Company Limited.

Yours faithfully,

**GILL AND JOHNSON,  
Certified Public Accountants  
(Kenya).**

## THE ELECTRIC POWER ACT

## BULK SUPPLY LICENCE No. 2

## THE KENYA POWER COMPANY LIMITED

YEAR ENDED 31st DECEMBER, 1982

No. I

STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1982

Description of Capital	Authorized by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up	Issued not paid up	Remaining unissued	Total amount authorized
Ordinary Shares	Memorandum and Articles of Association	3,000,100	K£ 1	K£ 1	K£ 3,000,100	K£ —	K£ —	K£ 3,000,100
		3,000,100	—	—	3,000,100	—	—	3,000,100

No. II

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING  
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1982

Description of Loans . . . . . US \$40,000,000—7.95% International Bank for Reconstruction and Development 1985/99.  
Stg £9,250,000—8.5% Commonwealth Development Corporation 1983/94

	Principal Including Capitalized Interest	Awaiting Issue	Total
	K£	K£	K£
Amount borrowed (Less Redeemed)			
7.95% I.B.R.D. Loan 1985/99 . . . . .	16,816,703	8,633,097	25,449,800
8.5% C.D.C. Loan 1983/94 . . . . .	8,457,111	1,082,923	9,540,034
K£	25,273,814	9,716,020	34,989,834

Remaining borrowing power . . . . . Authorized by the Company's Memorandum and Articles of Association.  
Total amount of borrowing powers . . . . . As authorized by the Company's Memorandum and Articles of Association.

K£

Total Share Capital paid up (see No. I) . . . . . 3,000,100

Total Debentures and Loan Capital (See No. II) . . . . . 25,273,814

TOTAL CAPITAL RECEIVED . . . . . K£ 25,273,914

No III—THE KENYA POWER COMPANY LIMITED

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

Cr.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<b>A. GENERATION</b>								
(i) Land, including law charges incidental to acquisition .. .. .	13,997	126,384	Nil	140,381	Ordinary Shares of Sh. 20 each ..	3,000,100	Nil	3,000,100
(ii) Buildings and other permanent works	3,914,914	581,091	Nil	4,496,005				
(iii) Hydraulic works .. .. .	1,892,904	—	436,520	1,456,384	Preference Shares ..	Nil	Nil	Nil
(iv) Plant, machinery and machine foundations .. .. .	12,248,431	9,769,092	Nil	22,017,523				
(v) Switchgear, cabling and miscellaneous items .. .. .	133,526	2,087,403	Nil	2,220,929	Debenture Stock	318,505	(318,505)	
(vi) Other items:								
(a) Fencing and trolley lines ..	6,515	115,802	Nil	122,317	Loan Capital	16,497,170		25,273,814
(b) Access roads .. .. .	7,935	543,299	Nil	551,234				
(c) Haulage Track .. .. .	11,813	Nil	8,167	3,646	Mortgages and Bonds	Nil	Nil	Nil
(d) Work in progress .. .. .	9,763,968	Nil	5,835,294	3,928,674				
(e) Air Conditioners .. .. .	1,816	Nil	1,816	—				
(vii) Geothermal Wells .. .. .	2,409,288	3,407,923	Nil	5,817,211				
<b>B. MAIN TRANSMISSION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	1,427	Nil	49	1,378	Amounts received in Anticipation of calls	Nil	Nil	Nil
(ii) Buildings and other permanent works	180,127	Nil	114,790	65,337	Sales of Patent or Patent Rights, etc.	Nil	Nil	Nil
(iii) Main transmission lines .. .. .	3,875,843	Nil	306,979	3,568,864				
(iv) Transforming apparatus .. .. .	215,090	291,466	Nil	506,556	Other receipts	Nil	Nil	Nil
(v) Switchgear, cabling and miscellaneous items .. .. .	822,792	Nil	332,619	490,173				
(vi) Other items:								
(a) Carrier Equipment .. .. .	154,495	Nil	154,495	—				
(b) Metering Equipment .. .. .	8,880	Nil	8,880	—				
(c) Access Roads .. .. .	7,312	Nil	7,312	—				
(d) Heavy Duty Mower .. .. .	425	Nil	425	—				
<b>C. DISTRIBUTION SYSTEM</b>								
(i) Land, including law charges incidental to acquisition .. .. .	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iii) Distributing mains .. .. .	Nil	Nil	Nil	Nil				
(iv) Transforming apparatus .. .. .	Nil	Nil	Nil	Nil				
(v) Switchgear, cabling and miscellaneous items .. .. .	Nil	Nil	Nil	Nil				
(vi) Service lines .. .. .	Nil	Nil	Nil	Nil				
<b>Carried forward .. K£</b>	<b>35,671,498</b>	<b>16,922,460</b>	<b>7,207,346</b>	<b>45,386,612</b>	<b>Carried forward K£</b>	<b>19,815,775</b>	<b>8,438,139</b>	<b>28,273,914</b>

No. III—THE KENYA POWER COMPANY LIMITED

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982—(Contd)

Cr.

	Balance of expenditure at 31-12-81	Additions during year	Deductions during year	Balance of expenditure at 31-12-82		Receipts to 31-12-81	Received during year	Total receipts to 31-12-82
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i> ... K£	35,671,498	16,922,441	7,207,346	45,386,593	<i>Brought forward</i> K£	19,815,775	8,438,139	28,273,914
(vii) Meters and accessories and fees for certifying under the Act and cut- outs .. .. .	Nil	Nil	Nil	Nil				
(viii) Other items .. .. .	Nil	Nil	Nil	Nil				
<b>D. MISCELLANEOUS</b>								
(i) Preliminary and development ex- penditure .. .. .	Nil	Nil	Nil	Nil				
(ii) Land, including law charges inciden- tal to acquisition .. .. .	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works	Nil	41,247	Nil	41,247				
(iv) Tools, implements and testing apparatus .. .. .	Nil	Nil	Nil	Nil				
(v) Furniture and fittings .. .. .	7,650	Nil	1,061	6,589				
(vi) Motor vehicles .. .. .	Nil	Nil	Nil	Nil				
(vii) Apparatus on hire .. .. .	Nil	Nil	Nil	Nil				
(viii) Cost of licences .. .. .	6,226	Nil	6,226	Nil				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General stores .. .. .	238,568		13,165	225,403				
(xi) Works under construction (unalloca- ted) .. .. .	Nil	Nil	Nil	Nil				
(xii) Other items: .. .. .	Nil	330,444	Nil	330,444				
<b>TOTAL EXPENDITURE</b> K£	<b>35,923,942</b>	<b>17,294,132</b>	<b>7,227,798</b>	<b>45,990,276</b>	<b>TOTAL CAPITAL</b> K£	<b>19,815,775</b>	<b>8,438,139</b>	<b>28,273,914</b>
<b>BALANCE</b> .. .. .			<b>DEBIT</b> .. K£	<b>17,716,362</b>				

- (1) Provision for depreciation of works is made by a debit of K£152,495 to Revenue Account transferred to Depreciation Reserve Account (No. VIII)  
(2) The additions and deductions during the year includes a sum of K£1,379,339 which relates to reallocation between the various classifications of fixed Assets.



**Zo. IV—THE KENYA POWER COMPANY LIMITED**
**Dr.**
**REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1981**
**Cr.**

		K£	K£		K£	K£
<b>A. GENERATION</b>						
1. Water, coal or other fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works and disposal of waste products .. ..		Nil		1. Sale of electrical energy:		
2. Oil, waste, water and engine room stores .. ..		11,858		(a) By meter at 27.92 cents per Kelvin (average)	6,962,061	
3. Proportion of salaries, wages and gratuities as certified by the Chairman .. ..		189,938		(b) By public lighting .. .. .	Nil	
4. Repairs, maintenance and renewals:	K£			(c) By other sales .. .. .	Nil	6,962,061
(a) Land .. .. .	8,778			2. Rental of meters and accessories .. .. .		Nil
(b) Buildings and other permanent works .. ..	53,762			3. Hire of apparatus on consumers' premises, less expenses ..		Nil
(c) Hydraulic works .. .. .	124,060			4. Sale of apparatus, less expenses .. .. .		Nil
(d) Plant, machinery and machine foundations .. .. .	Nil			5. Installation and repair work, less expenses .. .. .		Nil
(e) Switchgear, cabling and miscellaneous items .. .. .	Nil			6. Maintenance of public lamps .. .. .		Nil
(f) Geothermal Works .. .. .	17,383	203,983		7. Royalties, licences, etc. .. .. .		Nil
5. Other items:				8. Rents receivable .. .. .		Nil
(a) Telephones .. .. .	2,729			9. Other items .. .. .		Nil
(b) Transport .. .. .	53,575					
(c) General Expenses .. .. .	49,401	105,705				
6. Energy purchased in bulk:						
(a) From Bulk Supply licensee .. .. .		784,182				
(b) From Local Generating licensee .. .. .		Nil	1,295,666			
<b>B. MAIN TRANSMISSION SYSTEM</b>						
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. ..		30,970				
2. Repairs, maintenance and renewals:	K£					
(a) Land .. .. .	1,523					
(b) Buildings and other permanent works .. ..	6,008					
(c) Main transmission lines .. .. .	35,646					
(d) Transforming apparatus .. .. .	11,118					
(e) Switchgear, cabling and miscellaneous items .. .. .	Nil	54,295				
3. Other items .. .. .						
(a) Telephone Charges .. .. .		Nil				
(b) Rent of Uganda Section of Line .. .. .		3,457				
(c) Transport .. .. .		1,405				
(d) General Expenses .. .. .		4,970				
			95,097			
<b>C. DISTRIBUTION SYSTEM</b>						
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. ..		Nil				
<i>Carried forward</i>	K£	Nil	1,390,763	<i>Carried forward</i>	K£	6,962,061

## No. IV—THE KENYA POWER COMPANY LIMITED

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1981—(Contd.)

Cr.

Dr.

		K£	K£		K£
	<i>Brought forward</i>	K£		<i>Brought forward</i>	K£
		Nil	1,390,763		6,962,061
<b>C. DISTRIBUTION SYSTEM—(Contd.)</b>					
2. Repairs, maintenance and renewals:	K£				
(a) Land .. .. .	Nil				
(b) Buildings and other permanent works .. .. .	Nil				
(c) Distributing mains .. .. .	Nil				
(d) Transforming apparatus .. .. .	Nil				
(e) Switchgear, cabling and miscellaneous items .. .. .	Nil				
(f) Service lines .. .. .	Nil				
(g) Meters, accessories and cut-outs .. .. .	Nil				
(h) Fees for re-certifying meters and accessories under the Act .. .. .	Nil				
(i) Other items .. .. .	Nil				
3. Other items .. .. .	Nil				
	Nil		Nil		
<b>D. PUBLIC LAMPS</b>					
1. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .	Nil				
2. Renewal of lamps, etc. .. .. .	Nil				
			Nil		
<b>E. GENERAL AND MANAGEMENT EXPENSES</b>					
1. Royalties, etc., payable for use of patents or patent processes (to be specified) .. .. .	Nil				
2. Rents payable .. .. .					
(a) Office .. .. .	Nil		Nil		
(b) Land Office and K.R. .. .. .	Nil		Nil		
3. Rates and taxes: .. .. .					
(a) Municipal Rates .. .. .	Nil		Nil		
(b) Radio and Private Wire Licences .. .. .	Nil		Nil		
4. Directors' remuneration .. .. .	5,994				
<i>Carried forward</i>	K£	5,994	1,390,763	<i>Carried forward</i>	K£
					6,962,061

No. IV—THE KENYA POWER COMPANY LIMITED

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 1981—(Contd.)

Cr.

		K£	K£			K£
	<i>Brought forward</i>	K£	5,994		<i>Brought forward</i>	K£ 6,962,061
<b>E. GENERAL AND MANAGEMENT EXPENSES—(Contd.)</b>						
5. Proportion of salaries, wages and gratuities as certified by the Chairman .. .. .		Nil				
6. Stationery, printing and advertising .. .. .		3,692				
7. General establishment charges .. .. .		Nil				
8. Auditors of Company .. .. .		4,191				
9. Auditors appointed under provisions of licence .. .. .		Nil				
10. Law expenses .. .. .		25,224				
11. Insurances .. .. .		Nil				
12. Upkeep of motor vehicles, transport, etc. .. .. .		9,052				
13. Medical expenses .. .. .		Nil				
14. Postages and telegrams .. .. .		Nil				
15. Bad debts written-off .. .. .		Nil				
16. Interest on consumers' deposits .. .. .		Nil				
17. Other items:	K£					
(a) Bank charges .. .. .	1,849					
(b) Trustees fees .. .. .	389					
(c) Accounting machine rentals .. .. .	Nil					
(d) E.A.P & L. management fee .. .. .	60,000					
(e) General Expenses .. .. .	500	62,738	110,891			
<b>F. DEPRECIATION</b>						
1. Depreciation written-off:	K£					
(a) Meters and cut-outs .. .. .	Nil					
(b) Apparatus on hire .. .. .	Nil					
(c) Tools, implements and testing apparatus .. .. .	Nil					
(d) Furniture and fittings .. .. .	Nil					
(e) Motor vehicles .. .. .	Nil					
(f) Other items .. .. .	Nil					
		Nil				
2. Transfer to Depreciation Reserve Account (No. VII) ..			904,685			
TOTAL EXPENDITURE .. .. .	K£		2,406,339			
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) ..	K£		4,555,722			
	K£		6,962,061		K£	5,034,671

**No. V—THE KENYA POWER COMPANY LIMITED**

**DR.**

**NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

 $C_K$ 

	K£		K£
1. Interest paid and accrued to date:		1. Balance from last account .. .. .	Nil
Debenture Stock .. .. .	918,897	2. Balance brought from Revenue Account (No. IV) .. .. .	4,555,722
2. Interim dividends paid .. .. .	Nil	3. Interest on investments, deposits, etc. .. .. .	75,608
3. Carried to General Reserve Account (No. VI) .. .. .	Nil	4. Other items:	
4. Preliminary and development expenses written-off .. .. .	Nil	Loss on realignment of currencies .. .. .	(2,244)
5. Income tax paid .. .. .	Nil		
6. Other items:			
(a) Loan Capital Redemption Fund .. .. .	(595,030)		
(b) Reserve and Equalization Fund .. .. .	175,608		
(c) Capital Reserve .. .. .	4,129,611		
			K£
<b>K£</b>	<b>4,929,086</b>		<b>4,929,086</b>

**No VI—THE KENYA POWER COMPANY LIMITED**

**DR.**

**GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**



	Kf		Kf
1. Amount applied as under .. .. .	Nil	1. Balance from last account .. .. .	Nil
2. Balance as per General Balance Sheet (No. VIII) .. .. .	Nil	2. Amount transferred from Net Revenue Account (No. V) .. .. .	Nil
		3. Interest on amount invested .. .. .	Nil
	Kf Nil		Kf Nil

**No. VII—THE KENYA POWER COMPANY LIMITED**

**Dr. DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982**

**Cr.**

	K£		K£
1. Amount applied as under:		1. Balance from last account .. .. .	4,766,227
(a) Written-off capital expenditure .. .. .	Nil	2. Amount transferred from Revenue Account (No. IV) .. .. .	904,685
(b) Expended on renewals but not including betterment .. .. .	Nil	3. Interest on amount invested .. .. .	Nil
2. Balance as per General Balance Sheet (No. VIII) .. .. .	5,670,912	4. Amount transferred from Debenture Stock Sinking Fund .. .. .	Nil
	K£ 5,670,912		K£ 5,670,912

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-81	Added during year	Deducted during year	Total to 31-12-82
1. Amount written-off as per Revenue Account (No. IV) and deducted from capital expenditure .. .. .	K£ Nil	K£ Nil	K£ Nil	K£ Nil
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written-off capital expenditure .. .. .	Nil	Nil	Nil	Nil
(b) Expended on renewals, but not including betterment .. .. .	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII) .. .. .	4,766,227	904,85	Nil	5,670,912
	K£ 4,766,227	904,685	Nil	5,670,912

**No. VIII—THE KENYA POWER COMPANY LIMITED**

**GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1982**

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
		K£			K£
1. Amount received as per Capital Account (No. III) .. .. .		28,273,914	1. Expenditure as per Capital Account (No. III) .. .. .		45,990,276
2. Sundry creditors:	K£		2. Investments: Bank deposits .. .. .		350,000
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1982 .. .. .	2,724,673		3. Stores:	K£	
(b) Corporation tax .. .. .	Nil		(a) Coal or other fuel .. .. .	16,800	
		2,724,673	(b) General .. .. .	Nil	
3. Balances at credit of:			(c) Consumers' installation and repair stores .. .. .	Nil	
(a) Net Revenue Account (No. V) .. .. .	Nil		(d) On consignment .. .. .	Nil	
(b) General Reserve Account (No. VI) .. .. .	Nil		(e) In transit .. .. .	Nil	
(c) Depreciation Reserve Account (No. VII) .. .. .	5,670,912				16,804
4. Other items:			4. Preliminary and development expenses .. .. .		Nil
(a) Loan Capital Redemption Fund .. .. .	1,840,002		5. Sundry debtors:	K£	
(b) Reserve and Equalization Fund .. .. .	805,677		(a) For amounts paid on account of contracts in course of completion .. .. .	Nil	
(c) Capital Reserve .. .. .	10,348,654		(b) For electrical energy supplied to 31st December, 1982 .. .. .	3,201,273	
(d) Exchange Equalization Reserve .. .. .	Nil		(c) Other .. .. .	132,536	
(e) Reserve for Interest on Debenture Stock 1975/1985 (Gross) .. .. .	Nil				3,333,808
(f) Amount owed to Tana River Development Company Limited .. .. .	Nil		6. Other items: Loan to Tana River Development Co. Ltd. .. .. .		174
(g) Amount owed to East African Power & Lighting Co. Ltd. .. .. .	Nil		7. Cash at bank and in hand .. .. .		Nil
(h) Bank overdraft .. .. .	27,230				
		K£ 49,691,062			K£ 49,691,062

As auditors appointed under the provisions of the Electric Power Act, we certify that all our requirements have been complied with and that we have examined and audited the accounts of the Company for the year ended 31st December, 1982 as set out above and on the accompanying Schedules I, II, III, IV, V, VI, and VII.

In our opinion the accounts are in accordance with the books of the Company and are properly drawn up to give the necessary information required by the Electric Power Act.

NAIROBI,  
30th September, 1983.

GILL & JOHNSON,  
Certified Public Accountants (Kenya).

I. LUGONZO,  
Director of Company.

S. K. GICHURU,  
Secretary.

## No. IX—THE KENYA POWER COMPANY LIMITED

## STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins) .. .. .	212,213,000
Quantity generated (in Kelvins) .. .. .	230,331,950
Total of quantities purchased and generated (in Kelvins) .. .. .	442,544,950
<b>QUANTITY SOLD</b>	
By meter .. .. .	437,597,742
Public lamps .. .. .	Nil
By other sales .. .. .	Nil
Total sold .. .. .	437,597,742
Quantity used on works .. .. .	4,947,208
Total quantity accounted for .. .. .	442,544,950
Quantity not accounted for .. .. .	Nil
Number of public lamps .. .. .	N/A
Total maximum supply demanded (in Kilowatts) .. .. .	Not ascertainable
Total connected load (in Kilowatts) .. .. .	Not ascertainable