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GAZETTE NOTICE NO. 2649

THE CAPITAL MARKETS ACT

(Cap. 485A)

APPOINTMENT OF STATUTORY MANAGERS

THE Capital Markets Authority has, pursuant to section 33A (1) (c) and 33 (2) (a) of the Capital Markets Act, placed Discount Securities Limited under statutory management and appointed—

Zahir Sheikh,
Peter Kahi,

as Joint Statutory Managers. The appointment shall take effect from 16th March, 2009, for a period of six (6) months.

The Statutory Managers will exercise the powers conferred on them by the Capital Markets Act and assume the management, control, and conduct of the affairs and business of Discount Securities Limited to the exclusion of its Board of Directors.

Dated the 16th March, 2009.

STELLA KILONZO,
*Chief Executive,
Capital Markets Authority.*

GAZETTE NOTICE NO. 2650

THE CAPITAL MARKETS ACT

(Cap. 485A)

REVOCATION OF THE POWERS OF THE BOARD OF DIRECTORS AND MANAGEMENT OF DISCOUNT SECURITIES LIMITED

IN EXERCISE of the powers conferred by section 33A (1) (c) and 33A (2) (a) of the Capital Markets Act, the Capital Markets Authority:

- (a) Revokes the mandates and powers of attorney issued by Discount Securities Limited in favour of its Board of Directors and Management, with effect from 16th March, 2009.
- (b) Revokes all the powers conferred upon the Board of Directors and Management of Discount Securities Limited in respect of its management, operations or business, with effect from 16th March, 2009.
- (c) Vests the powers of management and control of Discount Securities Limited in Zahir Sheikh and Peter Kahi as Joint Statutory Managers, including the exercise of all powers vested in the Board of Directors and the use of the corporate seal, with effect from 16th March, 2009.

Dated the 16th March, 2009.

STELLA KILONZO,
*Chief Executive,
Capital Markets Authority.*