

GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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General Notice

BANK OF NAMIBIA

No. 80

2010

REPEAL OF DETERMINATIONS ON FOREIGN CURRENCY EXPOSURE LIMITS (BID-16)

Notice is hereby given that the Determinations on Foreign Currency Exposure Limits (BID-16), issued under the Banking Institutions Act, 1998 (Act No. 2 of 1998) and published as General Notice No. 283, in the Government Gazette No. 3078 of 30 October 2003, is hereby repealed with effect from 22 March 2010. This repeal is necessitated by the implementation of the Basel II Capital Adequacy Framework, which has become operational in Namibia on the 1 of January 2010.