Supplement to Official Gazotte No. 61, Vol. 46, 1st October, 1959

Assented to in Her Majesty's name this 1st day of October, 1959.

R. F. A. GREY,
Officer Administering the
Government of the Federation

(L,S.)

No. 19



Federation of Nigeria

IN THE EIGHTH YEAR OF THE REIGN OF

HER MAJESTY QUEEN ELIZABETH II

Six RALPH FRANCIS ALNWICK GREY, K.C.M.G., K.C.V.O., O.B.E.
Officer Administering the Government of the Federation

An Ordinance to authorize the Minister of Finance to Guarantee Loans made to certain Statutory Corporations.

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[Ist October, 1959]

Commencement. Enactment

Title.

BE IT ENACTED by the Legislature of the Federation of Nigeria

1. This Ordinance may be cited as the Statutory Corporations (Guarantee of Loans) Ordinance, 1959, and shall be of Federal application.

Short title

Interpretation.

2. In this Ordinance—

"Minister" means the Federal Minister charged with responsibility for matters relating to finance;

"statutory corporation" means a corporation incorporated directly by a law enacted by the Federal Legislature or having effect as if it had been so enacted.

Guarantee of loans made to statutory corporations.

- 3. (1) The Minister may, subject to the provisions of this Ordinance. guarantee in such manner and on such conditions as he thinks fit the repayment of the principal of and the payment of the interest on and other charges in respect of any loan made to a statutory corporation.
- (2) A guarantee shall not be given under this Ordinance until the statutory corporation to which the loan is to be made has provided to the satisfaction of the Minister-
 - (a) for appropriating and duly applying the loan for the purpose for which the loan was made:
 - (b) for ensuring that any part of the loan which cannot be applied for the purpose for which the loan was made will be applied only for such other purposes as may be approved by the Minister;
 - (c) for the establishment and regulation of such sinking fund or funds for the purpose of the repayment of the principal of the loan or any instalment thereof as the Minister may require.
- (3) Any sums required for fulfilling any guarantee given under this Ordinance shall be charged on and issued out of the Consolidated Revenue Fund of the Federation, and any sums received by way of the repayment of any sums so issued shall be paid into the said Bund.
- (020) (4) As soon as possible after any guarantee is given under this Orthogoc, the Minister shall lay a statement of the guarantee before the House of Representatives.
- (5) Where any sum is issued for fulfilling a guarantee given under this Ordinance the Minister shall, as soon as possible after the end of each financial year beginning with that in which the sum is issued and ending with that in which all liability in respect of the principal of the sum and in respect of interest thereon is finally discharged, lay before the House of Representatives a statement relating to that sum.

4. Any guarantee given by the Minister as to the repsyment of the principal of, the payment of the interest on or other charges in respect of any loan made to a statutory corporation before the commencement of this Ordinance and not repaid in full before the commencement of this Ordinance shall be deemed for all purposes to have been given under and in accordance with this Ordinance.

Previous guarantees deemed to have been given under this Ordinance.

> 5. Section 22 of the Nigerian Coal Corporation Ordinance, 1950, (which inter alia relates to the guarantee by the Government of loans made to the Corporation) is amended by the deletion from subsection (2) of the words "or any temporary loan raised by".

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Late Carried A. - T. P. J.

Amend-ment of section 22 of Ordinance No. 29 of 1950.

This printed impression has been carefully compared by me with the Bill which has passed the House of Representatives, and is found by me to be a true and correctly printed copy of the said Bill.

B. ADB. MANUWA, Clerk of the House of Representatives

NURSES ORDINANCE, 1959

ARRANGEMENT OF SECTIONS

- 1. Short title, commencement and application.
- 2. Interpretation.
- 3. Establishment of Nursing Council.
- 4. Establishment of committees.
- 5. Registers to be kept.
- 6. Persons who may be registered.
- 7. Approval of training schools.
- 8. Rules relating to standards, etc.
- 9. Powers of Council in relation to registration and training schools.
- 10. Right of Appeal.
- 11. Evidence of registration.
- 12. Offences.
- 13. Regulations.
- 14. Membership of Council not an office of emolument under the Crown.
- 15. Amendment of Schedules.
- 16. Persons previously registered, and past acts of Council.
- 17. Repeal.

FIRST SCHEDULK-Constitution of Council.

SECOND SCHEDULE—Persons entitled to registration on general register.

THIRD SCHEDULE-Recognised nursing bodies.

FOURTH SCHEDULE—Persons entitled to registration on supplementary register.