

L.N. 34 of 1960

FINANCE (CONTROL AND MANAGEMENT) ORDINANCE, 1958  
(No. 33 OF 1958)

**Public Funds of the Federation (Amendment) Order, 1960**

*Commencement : 17th March, 1960*

In exercise of the powers conferred by section 18 (5) of the Finance (Control and Management) Ordinance, 1958, the Minister of Finance has made the following Order—

1. This Order may be cited as the Public Funds of the Federation (Amendment) Order, 1960, and shall be of Federal application. Citation and application.

2. Part I of the First Schedule to the Finance (Control and Management) Ordinance, 1958, is amended by the deletion therefrom of the particulars relating to— Amendment First Schedule No. 33 of 1958.

(a) the Marine Renewals Fund ; and

(b) the Water Supply Renewals Fund.

MADE at Lagos this 8th day of March, 1960.

R. A. CLARKE,  
*Permanent Secretary,  
Ministry of Finance*

F11371/S. 3

L.N. 35 of 1960

ALIENS (DEPORTATION) ORDINANCE (CHAPTER 9)

**The Domingos Ramos Deportation Order, 1960**

WHEREAS I, ALHAJI USMAN SARKI, Minister of Internal Affairs deem it to be conducive to the public good to make a deportation order against one DOMINGOS RAMOS, an alien.

NOW, THEREFORE, under section 7 (b) of the Aliens (Deportation) Ordinance, it is hereby ordered that the said DOMINGOS RAMOS shall leave Nigeria on the first available opportunity and remain thereafter out of Nigeria.

MADE at Lagos this 3rd day of March, 1960.

ALHAJI USMAN SARKI,  
*Federal Minister of Internal Affairs*

25800/S. 173

L.N. 36 of 1960

## TREASURY BILLS ORDINANCE, 1959

(No. 11 OF 1959)

## Treasury Bills Regulations, 1960

Commencement : 17th March, 1960

In exercise of the powers conferred by section 10 of the Treasury Bills Ordinance, 1959, the Minister of Finance, after consultation with the Central Bank of Nigeria, has made the following Regulations—

Citation and Application.

1. These Regulations may be cited as the Treasury Bills Regulations, 1960, and shall be of Federal application.

Contents of authority to issue bills.

2. The authority in writing of the Minister of Finance to the Central Bank of Nigeria (hereinafter referred to as the Central Bank) under the Ordinance shall state the nominal amount of Treasury Bills to be issued, the term and the mode of issue of such bills.

Modes of issue.

3. (1) Treasury Bills may be issued after tenders received or at fixed rates of discount.

(2) When Treasury Bills are issued at a fixed rate of discount such rate shall be fixed by the Minister of Finance after consultation with the Central Bank.

(3) The Central Bank may, when so authorised, invite applications or tenders for Treasury Bills by giving notice in the *Official Gazette* not less than seven clear days before the final date on which such applications or tenders will be received at the Central Bank. Such notice shall specify the period (not exceeding 12 months) for which the bills are to be issued.

Form of bills.

4. (1) Treasury Bills shall be in the form in the Schedule to these Regulations and shall be printed on paper and to a design previously approved by the Minister of Finance.

(2) The signature of the Minister of Finance on Treasury Bills may be printed, stamped, engraved or impressed by any mechanical process but the signatures of the General Manager and of the Secretary of the Central Bank or of other officials of the Central Bank duly authorised to sign on their behalf shall be in manuscript.

Form of applications and tender.

5. (1) Applications and tenders for Treasury Bills shall be made to the Central Bank only on forms to be issued by the Central Bank for the purpose.

(2) The Central Bank shall not accept any such application unless payment in respect of the application is made as may be specified on the form of application.

Allotment.

6. (1) Treasury Bills shall be allotted by the Central Bank.

(2) The Central Bank shall not be bound to accept any tender for Treasury Bills.

(3) The Central Bank may reject any application for Treasury Bills without assigning any reason therefor. Payment received in respect of a rejected application shall be refunded by the Central Bank.

(4) The Central Bank shall advise successful tenderers or applicants for Treasury Bills of any allotment made to them.

7. Upon the surrender of Treasury Bills the principal sum of such bills shall be payable at the Central Bank in Lagos on the dates specified in the bills without grace, by means of a cheque drawn on the Central Bank or by credit direct to an account held at the Central Bank.

Payment of bills.

8. When Treasury Bills have been paid off by the Central Bank they shall be cancelled in such manner as may be determined upon by the Central Bank.

Cancellation of paid bills.

9. Where a Treasury Bill has been damaged or defaced and is surrendered to the Central Bank, the Central Bank shall, upon the production of evidence satisfactory to the Central Bank as to the circumstances of the damage or defacement, issue a duplicate bill in replacement.

Damaged or defaced bills.

10. When a Treasury Bill has been reported lost or destroyed the Central Bank may, if satisfied with the evidence supplied in support of the report and subject to the completion of a bond of indemnity or such other safeguards as the Central Bank shall deem necessary, issue a duplicate bill in replacement.

Lost or destroyed bills.

SCHEDULE

FEDERAL GOVERNMENT OF NIGERIA

TREASURY BILL

(Treasury Bills Ordinance, 1959)

No.....

No.....

Due.....

LAGOS, .....19....

£ .....

This Treasury Bill entitles.....

\* .....or Order

to Payment of ..... at the

Central Bank of Nigeria, Lagos .....

..... on the ..... day of ..... 19....

General Manager ..... Secretary.....

Central Bank of Nigeria

*Federal Minister of Finance*

\* If this blank be not filled in, the Bill will be paid to bearer.

MADE the 8th day of March, 1960.

F. S. OKOTIE-EBOH,  
*Federal Minister of Finance*

## EXPLANATORY NOTE

These Regulations provide for the preparation, form, mode of issue, mode of payment, etc. of Treasury Bills under the Treasury Bills Ordinance, 1959, in pursuance of section 10 of that Ordinance.

L.N. 37 of 1960

## CIVIL AVIATION ACT 1949

## Air Transport (Licensing) (Amendment) Regulations, 1960

Commencement : 17th March, 1960

In exercise of the powers conferred by section 13 of the Civil Aviation Act 1949, as applied to Nigeria by Article 3 of the Colonial Civil Aviation (Application of Act) Order, 1952, the Governor-General, after consultation with the Council of Ministers and with the approval of the Secretary of State, has made the following regulations :—

Citation and application.

1. These regulations may be cited as the Air Transport (Licensing) (Amendment) Regulations, 1960, and shall be of Federal application.

Amendment of regulation 11 of L.N. 203 of 1958.

2. Regulation 11 of the Air Transport (Licensing) Regulations, 1958, is amended by—

(a) the deletion of the marginal note and the substitution therefor of the following marginal note—

“Matters relevant to enquiry and grant of licence” ;

(b) the insertion after the words “under these regulations” of the following—

“and the Minister, when deciding to grant, amend, revoke or renew a licence whether or not such an enquiry has been held.”

MADE at Lagos this 26th day of February, 1960.

M. JENKINS,  
Acting Deputy Secretary to the  
Council of Ministers

## EXPLANATORY NOTE

These regulations amend the Air Transport (Licensing) Regulations, 1958, to require the Minister in exercising his discretion to grant, amend, renew or to refuse licences to have regard to the matters mentioned in regulation 11, whether or not an enquiry has been held.

(TA0501)