

The following Bills, which will in due course be presented to the House of Representatives for enactment, are published for general information.

## A BILL

FOR

AN ORDINANCE TO AMEND THE WEST AFRICAN COCOA RESEARCH INSTITUTE (NIGERIAN STATUS) ORDINANCE (No. 6 OF 1950).

Title.

Commence-  
ment.

BE IT ENACTED by the Legislature of the Federation of Nigeria as follows—

Enactment.

1. This Ordinance may be cited as the West African Cocoa Research Institute (Nigerian Status) (Amendment) Ordinance, 1960, and shall be of Federal application.

Short title.

2. The West African Cocoa Research Institute (Nigerian Status) Ordinance, 1950, is hereby amended by inserting the following new section—

Insertion of  
section 5.  
Ordinance  
No. 6 of  
1950.

Application  
of Pensions  
Ordinance,  
No. 29 of  
1951.

5. (1) The Governor-General may by order declare that any office under the Institute held within Nigeria shall with effect from any specified date not earlier than the 12th day of April, 1947, be a pensionable office for the purposes of the Pensions Ordinance, 1951.

No. 29 of  
1951.

(2) The provisions of the Pensions Ordinance, 1951, shall, subject to the provisions of subsection (3), apply to any employee of the Institute confirmed in an office declared to be pensionable under subsection (1) in the same manner and to the same extent as the said provisions would apply to such employee were he serving in a civil service capacity in a pensionable office under the Government of the Federation of Nigeria.

No 91 of  
1955.

(3) For the purposes of this section the Pensions Ordinance, 1951 (as adapted by the Adaptation of Pensions Laws Order, 1955) shall have effect as if in paragraph (1) of section 7 and subsection (1) of section 9 of that Ordinance the expression "West African Cocoa Research Institute" were substituted for the expression "Governor-General" wherever the latter expression appears therein."

#### *Objects and Reasons*

The object of this amendment is to empower the Governor-General to declare pensionable certain offices in the West African Cocoa Research Institute in Nigeria, thus bringing such offices within the provisions of the Pensions Ordinance, 1951. This amendment is desirable since the former Gold Coast Ordinance which created the Institute made no provisions for pensions benefits for those of its employees serving under the Nigeria Branch of the Institute.

(Bills 661)

MUSA YAR'ADUA,  
*Minister of Pensions,  
Federation of Nigeria.*

# A BILL

FOR

AN ORDINANCE TO AMEND THE SAVINGS BANK ORDINANCE (CHAPTER 204)

Title.  
Commence-  
ment.

BE IT ENACTED by the Legislature of the Federation of Nigeria as follows:—

Enactment.

1. This Ordinance may be cited as the Savings Bank (Amendment) Ordinance, 1960, and shall be of Federal application.

Short title  
and applica-  
tion.

2. Section 9 of the Savings Bank Ordinance (hereinafter referred to as the principal Ordinance) is amended by the deletion from subsection (2) (as substituted by the Savings Bank (Amendment) Ordinance, 1958) of the words "The Governor-General in Council may, with the consent of the Secretary of State and upon giving three months notice thereof in the Gazette," and the substitution therefor of the following—

Amendment  
of section 9.  
Cap. 204.  
No. 30 of  
1958.

"The Minister may, after consultation with the Minister charged with responsibility for matters relating to Finance in the Federation, by order".

Amendment  
of section 11.

3. Section 11 of the principal Ordinance is amended—

(a) by the repeal of subsection (1) and the substitution therefor of the following subsection—

“(1) Subject to the provisions of this Ordinance moneys in the Savings Bank, except so far as any sums may be prescribed to be kept in hand for the general purposes of the Savings Bank, shall be deposited into the Treasury and, so far as practicable, be invested on behalf of the Savings Bank in accordance with the provisions of subsection (1) of section 9 of the Finance (Control and Management) Ordinance, 1958, and with such specific instructions as may be issued by the Minister charged with the responsibility for matters relating to Finance in the Federation, after consultation with the Minister charged with responsibility for matters relating to the Savings Bank and the Governor of the Central Bank of Nigeria.”;

(b) by the deletion from subsection (2) of the words “such securities” in the first place where they occur and the substitution therefor of the following—

“any securities in which moneys in the Savings Bank are invested”.

No. 33 of  
1958.

#### *Objects and Reasons*

Section 9 (2) of the Savings Bank Ordinance (Chapter 204) provides that the Governor-General in Council may, with the consent of the Secretary of State and upon giving three months notice thereof in the Gazette vary the rate of interest or limits for the payment of interest specified in that section. Clause 2 amends that subsection so as to enable the Minister concerned, after consultation with the Federal Minister of Finance, to make such variations (without reference to the Secretary of State or giving three months' notice) in place of the Governor-General in Council.

2. Section 11 of that Ordinance deals with the investment of money in the Savings Bank, and contains certain restrictions on the manner of investment. Clause 3 amends that section so as to place control of investment in the hands of the Minister of Finance.

O. AKINFOSILE,  
*Minister of Communications*  
*Federation of Nigeria*