

L.N. 10 of 1962

NIGERIAN CITIZENSHIP ORDINANCE, 1960
(No. 43 of 1960)

Nigerian Citizenship Order, 1961

Commencement : 25th January, 1962

In exercise of the powers conferred by section 10 of the Nigerian Citizenship Act, 1961 the Governor-General, acting in accordance with the advice of the Council of Ministers, has made the following Order—

1. This Order may be cited as the Nigerian Citizenship Order, 1961, and shall apply throughout the Federation.

Citation and application.

2. The Third Schedule to the Nigerian Citizenship Ordinance, 1960 (as added by the Nigerian Citizenship Act, 1961) is extended to apply to persons within subsection (3) of section 3 of the Nigerian Citizenship Ordinance, 1960, and Form B in that Schedule is consequentially amended,—

Third Schedule to Ordinance amended.

(a) by substitution for the word "sections" where it occurs in the heading, the words "*subsection (3) of section 3 or*";

(b) in paragraph 1 of Part I,—

(i) by deleting the words "being a citizen of the United Kingdom and Colonies or a British protected person," and

(ii) by substituting for the word "section", the words "subsection (3) of section 3 or sections"; and

(c) by substituting for the words "if any" in note 1 immediately after paragraph 14 of Part IV, the words "*under section 3 (3) need not be a citizen of the United Kingdom and Colonies or a British protected person, and in any other*".

DATED this 4th day of January, 1962.

S. O. WEY,
Secretary to the Council of Ministers

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its purport)

There is at present no form of application for citizenship prescribed for use by a woman who is or has been married to a citizen of Nigeria or who but for the death of her husband would have become a citizen of Nigeria.

Form B in the Third Schedule as amended will give the desired effect.

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L.N. 11 of 1962

**LOCAL LOANS (REGISTERED STOCK AND SECURITIES)
ORDINANCE (CAP. 111)**

**Local Loan (Federation of Nigeria Third Development
Loan, 1966) Directions, 1962**

Commencement : 25th January, 1962

WHEREAS by the Loan (Internal Borrowing) Ordinance (as amended) the Minister is authorised to raised a loan or loans in Nigeria not exceeding in the aggregate the sum of Thirty Million Pounds :

AND WHEREAS it is also provided in the said Ordinance that such loan or loans shall be raised in any manner provided by either the Government Promissory Notes Ordinance, 1960, or the Local Loans (Registered Stock and Securities) Ordinance :

AND WHEREAS it has been decided by virtue of such authority to raise a loan of Two Million Pounds by the issue of registered stock maturing in four and one-fifth years :

NOW THEREFORE in exercise of the powers conferred upon the Minister by section 5 of the Local Loans (Registered Stock and Securities) Ordinance the following directions are given—

Citation and
application.

1. These directions may be cited as the Local Loan (Federation of Nigeria Third Development Loan, 1966) Directions, 1962, and shall apply throughout the Federation.

Amount of
loan.

2. The amount of the loan to be raised shall be two million pounds in the form of registered stock to be issued in denominations of ten pounds or any multiple thereof.

Transfer of
stock.

3. The stock so raised shall be transferable in units of ten pounds.

Issue at par.

4. The loan shall be issued at par, the sum of ten pounds being payable on application for each ten pounds of stock applied for.

Interest.

5. Interest at the rate of five *per centum* per annum shall be payable. The first interest payment, at the rate of *£1 per centum*, shall be made on 7th June, 1962 (73 days after interest begins to accrue) and thereafter interest shall be payable half-yearly on 7th December and 7th June each year until maturity.

Sinking
Fund.

6. The half-yearly contributions out of the general revenue and assets of the Federation to a Sinking Fund established for the purpose of redeeming this loan shall be at the rate of 8.66 *per centum* of the principal sum raised. The first such payment shall be made on 7th December, 1962.

Redemp-
tion.

7. The Government of the Federation of Nigeria shall redeem the stock at par on the 7th June, 1966.

Taxation of
interest.

8. Interest payable on this stock shall not be exempt from any tax payable under any written law in any part of Nigeria but such tax shall not be deducted at source.

GIVEN at Lagos, this 25th day of January, 1962.

F. S. OKOTIE-EBOH,
Minister of Finance,
Federation of Nigeria

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LOCAL LOANS (REGISTERED STOCK AND SECURITIES) ORDINANCE (CAP. 111)

Local Loan (Federation of Nigeria Third Development
Loan, 1986) Directions, 1962

Commencement : 25th January, 1962

WHEREAS by the Loan (Internal Borrowing) Ordinance (as amended) the Minister is authorised to raise a loan or loans in Nigeria not exceeding in the aggregate the sum of Thirty Million Pounds :

AND WHEREAS it is also provided in the said Ordinance that such loan or loans shall be raised in any manner provided by either the Government Promissory Notes Ordinance, 1960, or the Local Loans (Registered Stock and Securities) Ordinance :

AND WHEREAS it has been decided by virtue of such authority to raise a loan of Five Million Pounds by the issue of registered stock maturing in twenty-four and one-fifth years :

NOW THEREFORE in exercise of the powers conferred upon the Minister by section 5 of the Local Loans (Registered Stock and Securities) Ordinance the following directions are given—

1. These directions may be cited as the Local Loan (Federation of Nigeria Third Development Loan, 1986) Directions, 1962, and shall apply throughout the Federation. Citation and application.
2. The amount of the loan to be raised shall be five million pounds in the form of registered stock to be issued in denominations of ten pounds or any multiple thereof. Amount of loan.
3. The stock so raised shall be transferable in units of ten pounds. Transfer of stock.
4. The loan shall be issued at par, the sum of ten pounds being payable on application for each ten pounds of stock applied for. Issue at par.
5. Interest at the rate of six *percentum* per annum shall be payable. The first interest payment at the rate of *£1-4s-0d percentum*, shall be made on 7th June, 1962 (73 days after interest begins to accrue) and thereafter interest shall be payable half-yearly on 7th December and 7th June each year until maturity. Interest.
6. The half-yearly contributions out of the general revenue and assets of the Federation to a Sinking Fund established for the purpose of redeeming this loan shall be at the rate of 0.825 *percentum* of the principal sum raised. The first such payment shall be made on 7th December, 1962. Sinking Fund.
7. The Government of the Federation of Nigeria shall redeem the stock at par on the 7th June, 1986. Redemption.
8. Interest payable on this stock shall not be exempt from any tax payable under any written law in any part of Nigeria but such tax shall not be deducted at source. Taxation of interest.

GIVEN at Lagos, this 25th day of January, 1962.

F. S. OKOTIE-EBOH,
Minister of Finance,
Federation of Nigeria