

L.N. 79 of 1962

NATIONAL PROVIDENT FUND ACT, 1961

(No. 20 of 1961)

National Provident Fund (Exempt Persons) Order, 1962*Commencement : 5th July, 1962*

In exercise of the powers conferred by subsection (3) of section 9 of the National Provident Fund Act, 1961, and of other powers enabling him in that behalf, the Governor-General acting in accordance with the advice of the Council of Ministers, hereby makes the following Order, that is to say:—

1. This Order may be cited as the National Provident Fund (Exempt Persons) Order, 1962 and shall apply throughout the Federation.

Citation and application.

2.—(1) Subject to the following subsection, paragraph 1 of the Second Schedule to the National Provident Fund Act, 1961 (which exempts workers in any public department or authority entitled to the benefit of any scheme of pensions on terms substantially similar to those prescribed by the Pensions Act) shall apply to workers specified in the Schedule hereunder and such other persons in the service of the Government of the Federation or of a Region entitled to gratuities, annual allowances or pensions under the provisions of any law whether or not the benefits to which the persons are entitled are on terms substantially similar to those specified in the Pensions Act.

Second Schedule of No. 2 of 1961 amended.

Cap. 147.

(2) The application of the foregoing subsection shall be limited, however, to a worker whose period of service is taken as training period and who is entitled to be confirmed in or promoted to a pensionable office within the meaning of section 2 of the Pensions Act after a specified period of service or training.

SCHEDULE**EXEMPT PERSONS**

(1) Constables within the meaning of section 2 of the Police Act, Cap. 154, and any member of the police force of a Region of similar rank ;

(2) Warders within the meaning of regulation 92 of the Prisons Regulations, Cap. 159 ;

(3) Preventive officers within the meaning of regulation 25 of Customs (Preventive Service) Regulations, (Cap. 48, 1948 Laws) ;

(4) Fire Service officers of the rank of firemen.

MADE this 25th day of June, 1962.

ISA KOTO,
Deputy Secretary
Council of Ministers

NPF. Rb/14

L.N. 80 of 1962

BANKING ACT (CAP. 19)**Banking (Monthly Returns) Regulations, 1962***Commencement : 1st July, 1962*

In exercise of the powers conferred by subsection (5) of section 10 of the Banking Act, and after consultation with the Central Bank, the Minister of Finance hereby makes the following Regulations—

1. These regulations may be cited as the Banking (Monthly Returns) Regulations, 1962, and shall apply throughout the Federation.

Citation and extent.

2. The Banking Act is hereby amended by substituting for the First Schedule thereto the First Schedule set out in the Schedule to these regulations—

Replacement of First Schedule.

NAME OF BANK _____

MONTHLY STATEMENT OF

AS AT _____ DAY OF _____
(To be submitted in accordance with section 10)

LIABILITIES

	£	£
1. CAPITAL—		
Authorised		
Issued, paid-up and outstanding		
2. RESERVE FUND		
3. DEBENTURES		
4. BALANCES HELD FOR—		
(a) Other banks in Nigeria		
(b) Offices and branches of this bank outside Nigeria		
(c) Other banks outside Nigeria		
5. DEPOSITS—		
(a) Repayable on demand		
(b) Savings Accounts		
(c) Other deposits repayable as from the date of this return—		
(i) within 3 months		
(ii) between 3 and 6 months		
(iii) between 6 and 12 months		
(iv) later than 12 months		
of which, in total, by Governments ()		
6. LOANS AND ADVANCES FROM—		
(a) Other banks in Nigeria		
(b) Offices and branches of this bank outside Nigeria		
(c) Other banks outside Nigeria		
(d) Other creditors		
(Contingent liability in respect of bills rediscounted)		
(Other contingent liabilities) ()		
7. Acceptances on account of customers (as <i>per contra</i>)		
8. Confirmed documentary credits (as <i>per contra</i>) ..		
9. Guarantees, endorsements and other obligations on account of customers (as <i>per contra</i>)		
10. Other liabilities		
Net external assets £		
Net external liabilities £		

Details should be given, on an attached sheet, of any assets which are not freely transferable to Nigeria, or which are subject to a lien or charge of any kind.

N.B.—A company shall be deemed to be a subsidiary of a bank if that bank either is a member of it and controls the composition of its board of directors or holds more than half in nominal value of its equity share capital or if a company is a subsidiary of any company which is a subsidiary of that bank. (By equity share capital is meant the issued share capital of the company excluding any part thereof which neither as respects dividends nor as respects capital carries any right to participate beyond a specified amount in a distribution).

SCHEDULE

ASSETS AND LIABILITIES

19
of the Banking Act 1958)

ASSETS		£	£
1. Cash in hand			
2. BALANCES HELD WITH (INCLUDING REMITTANCES IN TRANSIT TO)—			
(a) Other banks in Nigeria			
(b) Offices and branches of this bank outside Nigeria			
(c) Other banks outside Nigeria			
3. Money at call in Nigeria			
4. TREASURY BILLS—			
(a) In Nigeria			
(b) Outside Nigeria			
5. BILLS DISCOUNTED—			
(a) Payable in Nigeria			
(b) Payable outside Nigeria			
Comprising bills—			
(i) maturing as from the date of this return—			
(a) within 3 months	()		
(b) between 3 and 6 months	()		
(c) later than 6 months	()		
(ii) past-due (unpaid and unaccepted)	()		
6. LOANS AND ADVANCES TO—			
(a) Other banks in Nigeria			
(b) Offices and branches of this bank outside Nigeria			
(c) Other banks outside Nigeria			
(d) Subsidiary companies of this bank—			
(i) In Nigeria			
(ii) Outside Nigeria			
(e) Other customers ; repayable as from the date of this return—			
(i) within 3 months			
(ii) within 6 months			
(iii) within 12 months			
(iv) later than 12 months			
7. INVESTMENTS—			
(a) In Nigeria—			
(i) Federal Government securities			
(ii) Investments in subsidiary companies of this bank			
(iii) Other			
(b) Outside Nigeria			
8. Bank Premises (including furniture, fixtures and fittings)			
9. Liabilities of customers for acceptances (as <i>per contra</i>)			
10. Liabilities of customers for confirmed documentary credits (as <i>per contra</i>)			
11. Liabilities of customers for guarantees, endorsements and other obligations (as <i>per contra</i>)			
12. Other assets			
LOANS AND ADVANCES			
(i) Unsecured			
(ii) Secured against real estate			
(iii) Otherwise secured			
Total outstanding			

We declare that this statement is made up from the books of the bank, and that, to the best of our knowledge and belief, it is correct.

Date

..... General Manager

..... Chief Accountant

MADE at Lagos this 14th day of June, 1962.

F. S. OKOTIE-EBOH,
Federal Minister of Finance

EXPLANATORY NOTE

These regulations make minor changes in the form of monthly statement of assets and liabilities required under the Banking Act.

F10215/S. 2