L.N. 2 of 1964

INDUSTRIAL DEVELOPMENT (INCOME TAX RELIEF) ACT (CAP. 87)

Industrial Development (Income Tax Relief) (Yeast) Order, 1964

Commencement: 2nd January, 1964

WHEREAS a representation has been received pursuant to subsection (1) of section 3 of the Industrial Development (Income Tax Relief) Act for the making of an Order declaring the industry and the product set out in the Schedule to this Order to be a pioneer industry and a pioneer product respectively:

AND WHEREAS all necessary steps pursuant to subsections (1) and (2) of section 3 of the said Act have been taken by the Minister:

Now Therefore, in exercise of the powers conferred by subsection (2) of section 3 of the Industrial Development (Income Tax Relief) Act, the President has made the following Order—

1. This Order may be cited as the Industrial Development (Income Tax Relief) (Yeast) Order, 1964 and shall apply throughout the Federation.

Citation and application.

2. The industry and its product set out in the Schedule hereto are hereby declared as a pioneer industry and a pioneer product respectively.

Declaration of pioneer industry sand pioneer product.

SCHEDULE

Industry
The manufacture of Yeast

Product

MADE at Lagos, this 2nd day of January, 1964.

R. C. ONYEJEPU,
Acting Deputy Secretary to the
Council of Ministers

EXPLANATORY NOTE

The purpose of this Order is to declare the manufacture of yeast and its product pioneer industry and pioneer product respectively.

L.N. 3 of 1964

INDUSTRIAL DEVELOPMENT (INCOME TAX RELIEF) ACT (CAP. 87)

Industrial Development (Income Tax Relief) (Starch) Order, 1964

Commencement: 2nd January, 1964

Whereas a representation has been received pursuant to subsection (1) of section 3 of the Industrial Development (Income Tax Relief) Act for the making of an Order declaring the industry and the product set out in the Schedule to this Order to be a pioneer industry and a pioneer product respectively:

AND WHEREAS all necessary steps pursuant to subsections (1) and (2) of section 3 of the said Act have been taken by the Minister:

Now therefore, in exercise of the powers conferred by subsection (2) of section 3 of the Industrial Development (Income Tax Relief) Act, the President has made the following Order—

Citation and application.

Declaration of pioneer industry and pioneer product.

- 1. This Order may be cited as the Industrial Development (Income Tax Relief) (Starch) Order, 1964 and shall apply throughout the Federation.
- 2. The industry and its product set out in the Schedule hereto are hereby declared as a pioneer industry and a pioneer product respectively.

SCHEDULE

Industry

Product

The manufacture of Starch

Starch

MADE at Lagos this 2nd day of January, 1964.

R. C. ONYEJEPU,
Acting Deputy Secretary to the
Council of Ministers

EXPLANATORY NOTE

The purpose of this Order is to declare the manufacture of starch and its product a pioneer industry and a pioneer product respectively.

MONEYLENDERS ACT (CHAPTER 124)

Commonwealth Development Corporation (Exemption) Order, 1963

Commencement : 9th January, 1964

In exercise of the powers conferred by section 2A of the Moneylenders Act, as amended by the Moneylenders (Amendment) Act, 1960, and of all other powers enabling me in that behalf I hereby make the following Order—

1. This order may be cited as the Commonwealth Development Corporation (Exemption) Order, 1963 and shall apply to the Federal Territory of Lagos only.

Citation and application.

2. The Commonwealth Development Corporation, a body corporate established by an Act of the Parliament of the United Kingdom, which has its principal place of business in Nigeria at 5 Customs Street, Lagos, shall be exempt from the provisions of the Moneylenders Act.

Exemption of Commonwealth Development Corporation. Cap. 124.

MADE at Lagos this 21st day of December, 1963.

ALHAJI SHEHU SHAGARI, Federal Minister of Internal Affairs

EXPLANATORY MEMORANDUM

The purpose of this Order is to enable the Commonwealth Development Corporation to invest its funds in economic development projects in the Federal Territory of Lagos.

This Order replaces the Order published as Legal Notice 142 in Gazette. No. 90 of 14th November, 1963.

MIA1463