L.N. 20 of 1964

MONEYLENDERS ACT (CAP. 124)

Messrs Phillip Hill (Nigeria) Ltd. (Exemption) Order, 1964

Commencement: 17th January, 1964

In exercise of the powers conferred on me by section 2A of the Moneylenders Act as amended by the Moneylenders (Amendment) Act, 1960 and all other powers enabling me in that behalf I hereby make the following Order -

1. This Order may be cited as the Messrs Phillip Hill (Nigeria) Ltd. (Exemption) Order, 1964 and shall apply to the Federal Territory of Lagos only.

Citation and application.

2. Messrs Phillip Hill (Nigeria) Ltd. a body corporate established in Nigeria under the Companies Act which has its registered office at 40 Marina, Lagos, shall be exempt from the provision of the Moneylenders Act.

Exemption of Messrs Phillip Hil (Nigeria) Ltd.

MADE at Lagos this 17th day of January, 1964.

Alhaji Shehu Shagari, Federal Minister of Internal Affairs

EXPLANATORY NOTE

The purpose of this Order is to enable Messrs Phillip Hill (Nigeria) Ltd. to invest its funds in economic development projects in the Federal Territory of Lagos.