

L.N. 21 of 1965

COMPANIES INCOME TAX ACT, 1961
(1961, No. 22)

**Companies Income Tax (Exemption) (Kreditanstalt für
Wiederaufbau Frankfurt am Main) Order, 1965**

Commencement : 13th August, 1964

In exercise of the powers conferred by subsection two of section twenty-six of the Companies Income Tax Act, 1961, and of all other powers enabling me in that behalf, I hereby make the following Order—

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|---|-------------------------------------|
| <p>1. This Order may be cited as the Companies Income Tax (Exemption) (Kreditanstalt für Wiederaufbau Frankfurt am Main) Order, 1965, and shall be deemed to have come into effect from the 13th day of August, 1964.</p> | <p>Citation and Commencement.</p> |
| <p>2. The Company known as Kreditanstalt für Wiederaufbau Frankfurt am Main whose address is at Lindenstasse 27, 6 Frankfurt am Main, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act, 1961, in respect of all income from interest and commission earned by the Company under a Loan Agreement dated 13th day of August, 1964, between the Company and the Calabar Cement Company Limited of Enugu, Eastern Nigeria.</p> | <p>Company and income exempted.</p> |
| <p>3. The exemption shall continue in force for so long as the Company does not become a Nigerian Company as defined in section two of the Companies Income Tax Act, 1961.</p> | <p>Duration of exemption.</p> |

MADE at Lagos this 28th day of January, 1965.

F. S. OKOTIE-EBOH,
Minister of Finance

EXPLANATORY NOTE

This Order makes provision for the income tax exemption authorised to be made in respect of the income of the Company earned under an Agreement dated 13th day of August, 1964, made between the Calabar Cement Company Limited and the Company.

L.N. 22 of 1965

THE MERCHANT SHIPPING ACT, 1962
(1962, No. 30)

Merchant Shipping (Distressed Seamen) (Amendment) Rules, 1965

Commencement : 1st December, 1964

In exercise of the powers conferred by section 45 of the Merchant Shipping Act, 1962, and of all other powers enabling me in that behalf, I hereby make the following rules—

Citation
and
Application.

1. These rules may be cited as the Merchant Shipping (Distressed Seamen) (Amendment) Rules, 1965 and shall apply to all Nigerian masters, seamen, apprentices left behind at any place out of Nigeria.

Amendment
of L.N. 134
of 1963.

2. Rule 14 of the Merchant Shipping (Distressed Seamen) Rules, 1963 is amended by substituting :—

(a) In paragraph (a) the words "thirteen shillings and sixpence" for the words "ten shillings" where they occur and

(b) In paragraph (b) the words "ten shillings" for the words "seven shillings and sixpence" where they occur.

Commence-
ment.

3. These Rules shall be deemed to have come into force on the 1st day of December, 1964.

MADE at Lagos this 25th day of January, 1965.

Z. B. DIPCHARIMA,
Federal Minister of Transport

EXPLANATORY NOTE

These Rules raise the authorised rates for payment of passages arranged for distressed seamen, in compliance with similar increases elsewhere in the Commonwealth.