L.N. 44 of 1965

TIN ACT, 1962 (No. 25 of 1962)

Tin (Research Levy) (Amendment) Regulations, 1965

Commencement: 1st April, 1965

In exercise of the powers conferred by section two of the Tin Act, 1962, and of all other powers enabling him in that behalf, the Minister of Mines and Power hereby makes the following regulations:—

1. These regulations may be cited as the Tin (Research Levy) (Amendment) Regulations, 1965, and shall apply throughout the Federation.

Citation and application.

2. For the amounts of "18s" and "25s" in paragraph 1 of regulation 2 of the Tin (Research Levy) Regulations, 1963, there shall be substituted the amounts of "26s" and "36s" respectively.

Amendment of L.N. 27 of 1963.

MADE at Lagos this 17th day of March, 1965.

YUSUFF MAITAMA SULE, Minister of Mines and Power

EXPLANATORY NOTE

The rate of levy prescribed by regulation 2 (1) of the Tin (Research Levy) Regulations, 1963, is increased to 26s per ton of tin ore or 36s per ton of tin metal delivered to a smelter or on export.

L. N. 45 of 1965

MINERALS ACT (CHAPTER 121)

Minerals (Amendment) Regulations, 1965

Commencement: 1st April, 1965

In exercise of the powers conferred by section 118 of the Minerals Act, and of all other powers enabling him in that behalf, the Minister of Mines and Power hereby makes the following regulations:—

1. These regulations may be cited as the Minerals (Amendment) Regulations, 1965, and shall apply throughout the Federation.

Citation and application.

- 2. Regulation 77 of the Minerals Regulations (hereinafter referred to as the principal regulations) is amended as follows:—
 - (i) by the insertion in paragraph (a) immediately after the word "barytes," of the words "limestone, marble".
 - (ii) by the insertion immediately after paragraph (j) of the following new paragraphs:

Amendment of regulation 77 Vol. IX of 1958 Laws page 1470.

- "(k) in the case of marble on the price as from time to time published in the gazette;
- (1) in the case of limestone at the rate provided in paragraph 14 of the Fourth Schedule".

Amendment of Fourth Schedule.

- Deletion of paragraph 10 L.N. 159 of 1958. Insertion of new paragraphs 12, 13 and 14.
- 3. The Fourth Schedule to the principal regulations is amended as follows:—
 - (i) by the deletion of paragraph 10 as inserted by the Minerals (Amendment No. 4) Regulations, 1958.
 - (ii) by the insertion immediately after paragraph 11 of the following new paragraphs:—
 - "12. On tantalite the royalty shall be 10 per cent of the gross value when the gross value per ton does not exceed £2,500 per ton as shown by the authenticated account sales of the tantalite on which the royalty is being computed, but when such gross value exceeds £2,500 per ton the producer shall have the option of paying at a rate of £250 plus one half of such excess value per ton, or at a rate of 15 per cent on the total gross value.
 - 13. On marble the royalty shall be two per cent of its value.
 - 14. On limestone 6d a ton mined".

MADE at Lagos this 17th day of March, 1965.

YUSUFF MAITAMA SULE, Minister of Mines and Power

EXPLANATORY NOTE

A second paragraph 10 was inadvertently inserted by L.N. 159 of 1958 immediately after paragraph 9 of the Fourth Schedule to the Minerals Regulations. This misnumbered paragraph 10 is now deleted and an identical provision is inserted as paragraph 12, together with other insertions, by the Minerals (Amendment) Regulations, 1965.