Supplement to Official Gazette No. 34, Vol. 55, 25th April, 1968-Part A

CENTRAL BANK OF NIGERIA ACT (AMENDMENT) DECREE 1968



Decree No. 17

[29th November 1967]

Commencement.

Power to list certain

other

external

reserves.

Cap. 30.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :--

1. The Central Bank of Nigeria may in any return prepared by the Bank disclose the gold tranche position of Nigeria in the International Monetary Fund; and the Central Bank of Nigeria Act is hereby amended by inserting in section 45 (which relates to publication of sundry matters) immediately after subsection (4) thereof a new subsection as follows—

"(5) In the application of this section, the gold tranche position in the International Monetary Fund shall form part of the external reserve of assets of the Bank".

2.--(1) This Decree may be cited as the Central Bank of Nigeria Act (Amendment) Decree 1968 and shall apply throughout the Federation.

(2) This Decree shall be deemed to have come into operation on 29th November 1967.

MADE at Lagos this 23rd day of April 1968.

MAJOR-GENERAL Y. GOWON, Head of the Federal Military Government, Commander-in-Chief of the Armed Forces, Federal Republic of Nigeria

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