

**THE TREASURY BILLS (AMENDMENT) DECREE 1968****Decree No. 31**

[20th May 1968]

Commence-  
ment.

**THE FEDERAL MILITARY GOVERNMENT** hereby decrees as follows :—

1.—(1) In section 3 (2) of the Treasury Bills Act 1959 (which as amended by the Treasury Bills (Amendment) Decree 1967 provides that the principal sums represented by outstanding Treasury Bills are not to exceed fifty per cent of the estimated federal revenue during the current year) for the words “fifty per cent” there shall be substituted the words “eighty-five per cent”.

Increase of  
Treasury  
Bills issue,  
etc.  
1959 No. 11.

(2) The Treasury Bills (Amendment) Decree 1967 is hereby repealed.

1967 No. 21.

2.—(1) This Decree may be cited as the Treasury Bills (Amendment) Decree 1968 and shall apply throughout the Federation.

Citation,  
extent and  
commence-  
ment.

(2) This Decree shall be deemed to have come into operation on 20th May 1968.

MADE at Lagos this 6th day of June 1968.

**MAJOR-GENERAL Y. GOWON,**  
*Head of the Federal Military Government,  
Commander-in-Chief of the Armed Forces,  
Federal Republic of Nigeria*