

L.N. 84 of 1970

NATIONAL INSURANCE CORPORATION OF NIGERIA
DECREE 1969
 (1969 No. 22)

**Exemption of Certain Classes of Insurance
 Business Order 1970**

Commencement : 2nd January 1971

In exercise of the powers conferred by section 8 (4) of the National Insurance Corporation of Nigeria Decree 1969, and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order :—

1. The following classes of Insurance Business are hereby exempted from the provisions of section 8 (1) of the National Insurance Corporation of Nigeria Decree 1969, that is to say :—

- (a) life insurance business ;
- (b) marine insurance business.

Exemption
of certain
classes of
insurance
business
1969 No. 22.

2.—(1) This Order may be cited as the Exemption of Certain Classes of Insurance Business Order 1970 and shall come into force on 2nd January 1971.

(2) This Order shall apply throughout the Federation.

Citation,
commence-
ment, extent
and
revocation.

(3) The Exemption of Certain Classes of Insurance Business Order 1969 is hereby revoked.

L.N. 57 of
1969.

MADE at Lagos this 21st day of November 1970.

IBRAHIM DAMCIDA,
Permanent Secretary,
Federal Ministry of Trade