

L.N. 78 of 1971

COMPANIES INCOME TAX ACT 1961  
(1961 No. 22)

**Companies Income Tax (Exemption) (Rheinstahl  
Nordeseewerke GmbH Emdem) Order 1971**

*Commencement : 17th November 1969*

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961 and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order :—

1. The Company known as Rheinstahl Nordeseewerke GmbH, whose address is in Emdem, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961 in respect of all income from interest, charges and commissions earned by the Company under the Credit Agreement, dated 17th November 1969, between the Company and the Nigerian National Shipping Line Limited for financing part of the cost of the construction of four dry cargo vessels.

Company  
and income  
exempted.  
1961 No. 22.

2. The exemption shall continue in force so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

Duration of  
exemption.

3.—(1) This Order may be cited as the Companies Income Tax (Exemption) (Rheinstahl Nordeseewerke GmbH Emdem) Order 1971.

Citation,  
commence-  
ment and  
revocation.

(2) This Order shall be deemed to have come into force on 17th November 1969 and the Companies Income Tax (Exemption) (Rheinstahl Nordeseewerke GmbH Emdem) Order (No. 3) 1966 shall be deemed to have been revoked from that date.

MADE at Lagos this 6th day of October 1971.

A. A. ATTA,  
*Secretary to the  
Federal Military Government*

EXPLANATORY NOTE

*(This note does not form part of the Order but is  
intended to explain its purpose)*

The Order exempts from the provision of the Companies Income Tax Act 1961 the income earned by the Company under a credit Agreement dated 17th November, 1969 between the Company and the Nigerian National Shipping Line for financing part of the cost of construction of four dry cargo ships and replaces a similar Order made in 1966.

L.N. 79 of 1971

**COMPANIES INCOME TAX ACT 1961**  
(1961 No. 22)

**Companies Income Tax (Exemption) (Commerzbank  
Aktiengesellschaft Hamburg) Order 1971**

*Commencement : 17th November 1969*

**In exercise of the powers conferred by section 26 (2) of Companies Income Tax Act 1961 and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order :—**

Company  
and income  
exempted.

961 No. 22

1. The Company known as Commerzbank Aktiengesellschaft whose address is in Hamburg, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all income from interest, charges and commissions earned by the Company under the Loan Agreement dated 17th November 1969, between the Company and the Nigerian National Shipping Line Limited, for financing part of the cost of the construction of four dry cargo vessels.

Duration of  
exemption.

2. The exemption shall continue in force so long as the Company does not become a Nigerian company as defined in section 2 of the Companies Income Tax Act 1961.

Citation,  
commence-  
ment and  
revocation.

3.—(1) This Order may be cited as the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) Order 1971.

(2) This Order shall be deemed to have come into effect on 17th November 1969 and the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) Order 1966 shall be deemed to have been revoked from that date.

MADE at Lagos this 6th day of October 1971.

A. A. ATTA,  
*Secretary to the  
Federal Military Government*

**EXPLANATORY NOTE**

*(This note does not form part of the order but is  
intended to explain its purpose)*

The Order exempts from the provisions of the Companies Income Tax Act 1961 the income earned by the Company under a Loan Agreement dated 17th November 1969 between the Company and the Nigerian National Shipping Line in respect of the construction of four dry cargo boats and replaces a similar Order made in 1966.

L.N. 80 of 1971

**COMPANIES INCOME TAX ACT 1961**  
(1961 No. 22)

**Companies Income Tax (Exemption) (Commerzbank  
Aktiengesellschaft Hamburg) (No. 2) Order 1971**

*Commencement : 17th November 1969*

**In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961 and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order :—**

1. The Company known as Commerzbank Aktiengesellschaft whose address is in Hamburg, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all income from interest, charges and commissions earned by the Company under the Loan Agreement, dated 17th November 1969, between the Company and the Nigerian National Shipping Line Limited for financing the purchase of four ship engines.

Company  
and income  
exempted.  
1961 No. 22

2. The exemption shall continue in force so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

Duration of  
exemption.

3.—(1) This Order may be cited as the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) (No. 2) Order 1971.

Citation,  
commence-  
ment and  
revocation.

(2) This Order shall be deemed to have come into force on 17th November 1969 and the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) Order (No. 2) 1966 shall be deemed to have been revoked from that date.

MADE at Lagos this 6th day of October 1971.

A. A. ATTA,  
*Secretary to the  
Federal Military Government*

**EXPLANATORY NOTE**

*(This note does not form part of the Order but is  
intended to explain its purpose)*

The Order exempts from the provisions of the Companies Income Tax Act 1961 the income earned by the Company under a Loan Agreement dated 17th November 1969 between the Company and the Nigerian National Shipping Line in respect of the financing of the purchase of four ship engines and replaces a similar Order made in 1966.