

**BANKING OBLIGATIONS (EASTERN STATES)  
(AMENDMENT) DECREE 1971**



**Decree No. 49**

[15th January 1970]

Commence-  
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1. The Banking Obligations (Eastern States) Decree 1970 is hereby amended as follows, that is—

Amendment  
of section 4  
of 1970  
No. 56.

- (a) section 4 shall be re-numbered as subsection (1) of that section ; and  
(b) after the said subsection (1), there shall be inserted the following subsection, that is—

“(2) The Governor of the Central Bank of Nigeria may, for such period as he may prescribe in writing, defer the application of the provisions of subsection (1) of this section in the case of the African Continental Bank Limited, and a notice of any such deferment shall be served on that bank by the Governor.”

2.—(1) This Decree may be cited as the Banking Obligations (Eastern States) (Amendment) Decree 1971 and shall apply throughout the Federation.

Citation,  
extent and  
commence-  
ment.

(2) This Decree shall be deemed to have come into force on 15th January 1970.

MADE at Lagos this 26th day of October 1971.

GENERAL Y. GOWON,  
*Head of the Federal Military Government,  
Commander-in-Chief of the Armed Forces,  
Federal Republic of Nigeria*

EXPLANATORY NOTE

(This note does not form part of the above Decree but is  
intended to explain its effect)

The Decree amends the Banking Obligations (Eastern States) Decree 1970 to confer on the Governor of the Central Bank of Nigeria power to defer the payment by the African Continental Bank Limited to the Central Bank of any sums remaining after honouring obligations as provided in that Decree.

## RENT CONTROL (REPEAL) DECREE 1971



## Decree No. 50

[4th October 1971]

Commence-  
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1. The Rent Control Decree 1966 is hereby repealed.

Repeal of  
1966  
No. 15.

2.—(1) This Decree may be cited as the Rent Control (Repeal) Decree 1971 and shall apply throughout the Federation.

Citation,  
extent, etc.

(2) The Rent Control (Amendment) Decree 1966 is consequentially repealed.

1966  
No. 48.

(3) This Decree shall be deemed to have come into force on 4th October 1971.

MADE at Lagos this 25th day of October 1971.

GENERAL Y. GOWON,  
*Head of the Federal Military Government,  
Commander-in-Chief of the Armed Forces,  
Federal Republic of Nigeria*

## EXPLANATORY NOTE

*(This note does not form part of the above Decree but is  
intended to explain its purposes)*

The Decree repeals the Rent Control Decree 1966.