

L.N. 34 of 1972

DECIMAL CURRENCY DECREE 1971
(1971 No. 21)

Decimal Currency Decree (Appointed Day) Order 1972

In exercise of the powers conferred by section 11 (2) of the Decimal Currency Decree 1971, and of all other powers enabling me in that behalf, I, General Yakubu Gowon, Head of the Federal Military Government, Commander-in-Chief of the Armed Forces, hereby make the following Order :—

1. The days appointed for the coming into force of the following provisions, that is—

(a) sections 7 to 10 and 11 (1) of the Decimal Currency Decree 1971, and

(b) all other sections of the Decree,

are 6th July 1971 and 3rd July 1972, respectively.

Commence-
ment dates
of various
provisions of
1971 No. 21.

- 2.—(1) This Order may be cited as the Decimal Currency Decree (Appointed Day) Order 1972.

Citation and
revocation.

- (2) The Decimal Currency Decree (Appointed Day) Order 1971 is hereby revoked and the appointments made thereby are cancelled.

L.N. 55 of
1971.

MADE at Lagos this 21st day of June 1972.

GENERAL Y. GOWON,
*Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria*

EXPLANATORY NOTE

(This note does not form part of the above Order but is
intended to explain its effect)

The Order re-appoints 6th July 1971 as the day on which the provisions setting up the Decimal Currency Board came into force and enables the introduction of 5 and 10 kobo coins with effect from 3rd July 1972. The effective date for the introduction of the naira and the remaining denominations of decimal currency into general circulation would be 1st January 1973.