

L.N. 37 of 1973

MINERALS ACT

(CAP. 121)

The Minerals (Amendment) Regulations 1973

Commencement: 1st April 1973

In exercise of the powers conferred by section 118 of the Minerals Act and of all other powers enabling me in that behalf, I, Shettima Ali Monguno, the Federal Commissioner for Mines and Power, hereby make the following regulations :—

1. For that part of item 1, in the entry headed "ROYALTIES" set out in the Fourth Schedule to the Minerals Regulations (as amended by Minerals (Amendment) Regulations 1968) commencing with the words "Not exceeding £250" up to the end of the item, there shall be substituted the following, that is to say—

"Up to ₦2,200.00	..	..	..	11 per cent of the value ;
Up to ₦2,400.00	..	..	..	12 per cent of the value ;
Up to ₦2,600.00	..	..	..	13 per cent of the value ;
Up to ₦2,800.00	..	..	..	14 per cent of the value ;
Up to ₦3,000.00	..	..	..	15 per cent of the value ;
Up to ₦3,200.00	..	..	..	16 per cent of the value."

Amendment
of Fourth
Schedule to
the Minerals
Regulations.
Vol. IX
1958 Laws
P 1470
L.N. 70 of
1968.

2. These regulations may be cited as the Minerals (Amendment) Regulations 1973 and shall be deemed to have come into operation on 1st April 1973.

Citation and
commence-
ment.

MADE at Lagos this 6th day of June 1973.

SHETTIMA ALI MUNGUNO,
Federal Commissioner for Mines and Power

EXPLANATORY NOTE

(This Note does not form part of these Regulations but is intended to explain their effect)

These Regulations substitute new Royalties payable on tin ore with effect from the 1st April 1973.