## BANKING (SPECIAL PROVISIONS) (AMENDMENT) DECREE 1975



## Decree No. 39

[3rd December 1975]

Commencement.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows:—

1. In section 1 (1) of the Banking (Special Provisions) Decree 1966 for the words "he may direct the Governor of the Central Bank of Nigeria to instruct a bank examiner to issue orders" there shall be substituted the words "he may direct the issue of orders, or direct the Governor of the Central Bank of Nigeria to instruct a bank examiner to issue orders,".

Amendment of Decree No. 5 of 1966.

2. This Decree may be cited as the Banking (Special Provisions) (Amendment) Decree 1975.

Citation.

MADE at Lagos this 3rd day of December 1975.

BRIGADIER M. R. MUHAMMED, Head of the Federal Military Government, Commander-in-Chief of the Armed Forces, Federal Republic of Nigeria

## EXPLANATORY NOTE

(This note does not form part of the above Decree but is intended to explain its effect)

The Decree amends the Banking (Special Provisions) Decree 1966 to restore the power of the Head of the Federal Military Government to direct persons other than the Governor of the Central Bank to cause to be issued orders requiring a bank to prepare a record of transactions in the account of any named person in that bank.

Published by Authority of the Federal Military Government of Nigeria and Printed by the Ministry of Information, Printing Division, Lagos