L.N. 37 of 1979

CENTRAL BANK OF NIGERIA ACT (CAP 30)

DECIMAL CURRENCY DECREE 1971 (1971 No. 21)

DECIMAL CURRENCY (AMENDMENT) DECREE 1972 (1972 No. 49)

Currency (Miscellaneous Provisions) (Amendment)
Notice 1979

Commencement: 20th September 1979

In exercise of the powers conferred by section 19 (b) of the Central Bank of Nigeria Act, section 4 (3) of the Decimal Currency Decree 1971 section 1 (1) of Decimal Currency (Amendment) Decree 1972 and of all other powers enabling it in that behalf, the Central Bank of Nigeria hereby gives the following Notice:—

1. For sub-paragraph (3) of paragraph 1 of the Currency (Miscellaneous Provisions) Notice 1979, there shall be substituted the following new sub-paragraph—

Amendment of L.N. 24 of 1979.

- "(3) All existing currency of the №1, №5 and №10 denominations specified in Table B of the Schedule to this Notice and which are legal tender in Nigeria up to and including 3rd December 1979 and as from 4th December 1979, the said currency notes shall cease to be legal tender in Nigeria."
- 2. This Notice may be cited as the Currency (Miscellaneous Provisions) (Amendment) Notice 1979 and shall be deemed to have come into operation on 2nd July 1979.

Citation and commencement.

GIVEN at Lagos this 20th day of September 1979.

O. OLA VINCENT, Governor

A. O. G. OTITI, Executive Director

EXPLANATORY NOTE

(This note does not form part of the above Notice but is intended to explain its purpose)

The Notice amends the Currency (Miscellaneous Provisions) Notice 1979 to provide that the existing N1, N5 and N10 denominations shall continue to be legal tender in Nigeria until 3rd December 1979.

L.N. 38 of 1979

CUSTOMS TARIFF (CONSOLIDATION) DECREE 1973 (1973 No. 6)

Customs Tariff (Duties and Exemptions) (Amendment) (No. 3) Order 1979

Commencement: 26 September 1979

In exercise of the powers conferred by section 7 of the Customs Tariff (Consolidation) Decree 1973, and of all other powers enabling it in that behalf the Federal Executive Council hereby makes the following Order:—

Amendment of Schedule 1 to the Customs Tariff (Consolidation) Decree 1973 1973 No. 6. 1. Schedule 1 to the Customs Tariff (Consolidation) Decree 1973 (which, inter alia, prescribes tariff description of imported goods and rates of import duty thereon) is hereby amended to the extent set out in the Schedule to this Order.

Citation.

2. This Order may be cited as the Customs Tariff (Duties and Exemptions) (Amendment) (No. 3) Order 1979.

SCHEDULE

Amendment of Schedule 1 to the Customs Tariff (Consolidation) Decree 1973

Tariff No.

Extent of Amendment

68.14

In heading, 68.14 delete the rate of duty in the columns "Fiscal Entry" and "Full" and insert the following new sub-headings A and B and rates of duty applicable thereto, that is:—

	\$3	3 8 N "						Rate of Duty			
:			Ta	riff De (2)	scriptio	n	3		Fiscal (3)	Full (4)	
"A.	Friction sheets, re facture imported	material olls and the of brake I by a ma	ne like) lining	of a k disc	ind suit brake	table fo	r the m	anu- tches			
		missione			••	* * *			15%	Free	
В.	Other	••	••	••	••.		••	••	331%	Free"	

84.64 In sub-heading 84.64 B, delete the entries in the columns "Tariff Description"

B "Fiscal Entry" and substitute respectively the following sub-headings and rates of duty applicable thereto, that is:—

1 9		Rate of	Duty .
*	Tariff Description (2)	Fiscal (3)	Full (4)
"В.	Raw materials for the manufacture of gaskets imported by a manufacturer of motor vehicle parts approved in	**************************************	-
	that behalf by the Commissioner	15%	Free
C	Other	331%	Free"

MADE at Lagos this 26th day of September 1979.

Major-General J. J. Oluleye, Federal Commissioner for Finance

EXPLANATORY NOTE

(This note does not form part of the above Order but is intended to explain its purpose)

The Order has essentially the following effects:-

Tariff No.	Commodity Description (2)	Effect of the Order (3)			
68.14 A	Friction materials (segments discs, washers, strips, sheets, rolls and the like)	Creates approved users' status of 15% ad valorem for the manufacturers of brake lining, disc brake pad and clutches.			
84.64 B	Gaskets and similar joints of metal sheeting combined with other material	Creates approved users' status of 15% ad valorem for the manufacturers of motor vehicle gaskets.			

L.N. 39 of 1979

CUSTOMS AND EXCISE MANAGEMENT ACT 1958 (1958 No. 55)

Import Prohibition (Amendment) (No. 2) Order 1979

Commencement: 26th September 1979

In exercise of the powers conferred upon me by section 22 of the Customs and Excise Management Act 1958, and of all other powers enabling me in that behalf, I, Major-General James Johnson Oluleye, Federal Commissioner for Finance, hereby make the following Order:

Amendment of L.N. 10 of 1979.

- 1. The Import Prohibition Order 1979 is hereby amended as follows:-
- (a) in Schedule 1, Part II item 55 line 2 after the word "robes" insert the words "industrial protective gloves and apparels";
- (b) Schedule 3 Part II-
- (i) in item 5 lines 3 and 4 after the word "doors" delete "match splints and skillets";
 - (ii) delete item 78 and substitute therefor the following items-
- 78. Radio-Broadcasting and Television Transmission and Reception Apparatus and Television Cameras. (Tariff No. 85.15)
- 79. Industrial protective gloves and apparels (Tariff No. 40.13 and 39.078).
- 80. Louvre window frames (Tariff No. 73.21B).
- 81. Electric filament lamps (domestic type bulbs) (Tariff No. 85,20).
- 82. Components of the above goods imported unassembled or disassembled excluding those components imported under approved user licence.

Except under Import Licence

Provided that the above listed goods may be allowed into Nigeria if-

- (a) imported by sea-
- (i) the relevant Bill of Lading shows that the goods had been shipped before 26th September 1979, or
- (ii) the importation is covered by established Irrevocable Letter of Credit opened in Nigeria before 21st September 1979, and
- (iii) the carrying vessel arrives Nigeria's territorial waters on or before 24th December 1979.
- (b) imported by air-
 - (i) the relevant Air Waybill is dated before 26th September 1979, or
- (ii) the importation is covered by established Irrevocable Letter of Credit opened in Nigeria before 26th September 1979, and

- (iii) the carrying aircraft arrives in Nigeria on or before 25th October 1979.
- (c) imported by land-
- (i) the relevant Bill of Lading shows that the goods had been shipped before 26th September 1979, or
- (ii) the importation is covered by established Irrevocable Letter of Credit opened in Nigeria before 26th September 1979, and
- (iii) the goods arrive at the border station on or before 24th December 1979.

This Order may, be cited as the Import Prohibition (Amendment) (No. 2) Citation. Order 1979.

MADE at Lagos this 26th day of September 1979.

Major-General J. J. Oluleye, Federal Commissioner for Finance

EXPLANATORY NOTE

(This note does not form part of the above Order but is intended to explain its effect)

The Order removes industrial protective gloves and apparels from absolute prohibition and places them with other commodities listed above under import licence.