

RIVER BASINS DEVELOPMENT AUTHORITIES (AMENDMENT) ACT, 1981



1981 No. 7

AN ACT TO MAKE PROVISION FOR THE RECONSTITUTION OF THE MEMBERSHIP OF THE ELEVEN RIVER BASINS DEVELOPMENT AUTHORITIES IN NIGERIA.

[1st October 1981]

Commence-
ment.

BE IT ENACTED by the National Assembly of the Federation of Nigeria and by authority of same as follows :—

1. The River Basins Development Authority Act 1979 is hereby amended as follows :—

Amendment
of the River
Basins
Development
Authorities
Act 1979.

(a) for subsections (1) and (2) of section 2 thereof there shall be substituted the following new subsection, that is—

"Member-
ship.

2.—(1) Each Authority shall consist of 15 members appointed by the President one of whom shall be appointed as the Chairman of the Authority with the proviso that such a Chairman shall be an indigene of the State or States within which the authority is established as follows :—

(a) in respect of the Sokoto-Rima River Basin Development Authority—

(i) nine persons appointed by the Government of the Federation ;

(ii) three persons appointed by the Sokoto State Government ;

(iii) three persons appointed by the Kaduna State Government ;

(b) in respect of the Hadejia-Jama'are River Basin Development Authority—

(i) nine persons appointed by the Government of the Federation ;

(ii) three persons appointed by the Government of Kano State ;

(iii) three persons appointed by the Government of Bauchi State ;

(c) in respect of the Chad Basin Development Authority—

- (i) nine persons appointed by the Government of the Federation ;
- (ii) three persons appointed by the Government of Borno State ;
- (iii) three persons appointed by the Government of Gongola State ;
- (d) in respect of the Upper Benue River Basin Development Authority—
 - (i) nine persons appointed by the Government of the Federation ;
 - (ii) three persons appointed by the Government of the Gongola State ;
 - (iii) three persons appointed by the Government of Bauchi State ;
- (e) in respect of the Lower Benue River Basins Development Authority—
 - (i) nine persons appointed by the Government of the Federation ;
 - (ii) three persons appointed by the Government of Benue State ;
 - (iii) three persons appointed by the Government of Plateau State ;
- (f) in respect of the Cross River Basin Development Authority—
 - (i) nine persons appointed by the Government of the Federation ;
 - (ii) six persons appointed by the Government of Cross River State ;
- (g) in respect of the Anambra-Imo River Basin Development Authority—
 - (i) nine persons appointed by the Government of the Federation ;
 - (ii) three persons appointed by the Government of Anambra State ;
 - (iii) three persons appointed by the Government of Imo State ;
- (h) in respect of the Niger River Basin Development Authority—
 - (i) nine persons appointed by the Government of the Federation,
 - (ii) two persons appointed by the Government of Niger State ;
 - (iii) two persons appointed by the Government of Kaduna State ;
 - (iv) two persons appointed by the Government of Kwara State ;

(i) in respect of the Ogun-Oshun River Basin Development Authority—

(i) nine persons appointed by the Government of the Federation ;

(ii) two persons appointed by the Government of Oyo State ;

(iii) two persons appointed by the Government of Ogun State ;

(iv) two persons appointed by the Government of Lagos State ;

(j) in respect of the Benin-Owena River Basin Development Authority—

(i) nine persons appointed by the Government of the Federation ;

(ii) three persons appointed by the Government of Bendel State ;

(iii) three persons appointed by the Government of Ondo State ;

(k) in respect of the Niger Delta Basin Development Authority—

(i) nine persons appointed by the Government of the Federation ;

(ii) six persons appointed by the Government of the Rivers State.

(2) (a) (i) The General Manager of each River Basin Development Authority shall be a member of the Board and shall have no voting rights at Board meetings.

(ii) Members of each Authority who are nominated by both the State and Federal Governments and appointed by the President shall be referred to as 'Members'.

(b) immediately after subsection (2) of section 3 thereof, there shall be added the following new subsection, that is to say—

“(3) Where—

(a) the term of office of members of any Authority has terminated by effluxion of time ; or

(b) the president is satisfied that the Authority in question is not discharging its functions under this Act in a manner conducive to the attainment of its functions.

the President may by order dissolve the Board and within a period not exceeding three months appoint an administrator or a committee of management composed of five members to manage the affairs of the Authority until a new Board is constituted for that Authority”.

Short title.

3. This Act may be cited as the River Basins Development Authorities (Amendment) Act 1981.

I certify, in accordance with Section 2 (1) of the Acts Authentication Act 1961, that this is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date passed by House of Representatives</i>	<i>Date passed by Senate</i>
A BILL for an Act to make provision for the membership of Eleven River Basin Development Authorities in Nigeria.	<p>The Bill makes provision for the reconstitution of the membership of the following River Basin Development Authorities :—</p> <ol style="list-style-type: none"> (1) Sokoto River Basin Development Authority (2) Chad River Basin Development Authority (3) Upper Benue River Basin Development Authority (4) Hadejia-Jama'are River Development Authority (5) Lower Benue River Basin Development Authority (6) Cross River Basin Development Authority (7) Anambra-Imo River Basin Development Authority (8) Ogun-Oshun River Basin Development Authority (9) Benin-Owena River Basin Development Authority (10) Niger Delta Development Authority (11) Niger River Basin Development Authority <p>2. Each Authority shall consist of 15 members appointed by the President one of whom shall be appointed as the Chairman with the proviso that such a Chairman shall be an indigene of the State or States within which the authority is established.</p>	10-9-81	9-9-81

I certify, in accordance with Section 2 (2) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

I ASSENT



GIDADO IDRIS,
Clerk to the National Assembly

Signed SHEHU SHAGARI,
President

1st day of October, 1981.

**NIGERIAN SHIPPERS' COUNCIL
(AMENDMENT) ACT 1981**



1981 No. 8

**AN ACT TO MAKE PROVISION FOR RECONSTITUTION OF MEMBERSHIP OF THE
NIGERIAN SHIPPERS' COUNCIL.**

[1st October 1981]

**Commence-
ment.**

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria and by authority of the same as follows:—

1. For section 2 of the Nigerian Shippers' Council Act 1978, there shall be substituted the following new section, that is—

**Amendment
of the
Nigerian
Shippers'
Council Act
1978.**

"Membership. 2. The Council shall consist of a Chairman who shall be appointed by the President and the following other members, that is—

- (a) five persons to be appointed by the President ;
- (b) one representative of the ministry charged with responsibility for matters relating to the Council ;
- (c) one representative each of each Commodity Board established pursuant to the Commodity Boards Act 1977 ;
- (d) one representative of the Nigerian National Supply Company Limited ;
- (e) one representative of the Nigerian National Petroleum Corporation ;
- (f) one representative of each of the following bodies to be appointed by the President, that is to say—
 - (i) the Nigerian Chambers of Commerce, Industry, Mines and Agriculture ;
 - (ii) the Nigerian Export Merchants Association ; and
 - (iii) the Manufacturers' Association of Nigeria."

Short title.

2. This Act may be cited as the Nigerian Shippers' Council (Amendment) Act 1981.

I certify, in accordance with Section 2 (1) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date passed by House of Representatives</i>	<i>Date passed by Senate</i>
A BILL for an Act to make provision for reconstitution of the membership of the Nigerian Shippers' Council.	<p>The Bill makes provision for reconstitution of the membership of the Nigerian Shippers' Council as follows :</p> <p>(a) A Chairman to be appointed by the President ;</p> <p>(b) Five persons to be appointed by the President ;</p> <p>(c) One representative of the Federal Ministry of Transport ;</p> <p>(d) One representative of each Commodity Board set up under the Commodity Boards Act, 1977 ;</p> <p>(e) One representative of the Nigerian National Supply Company Limited ;</p> <p>(f) One representative of the Nigerian National Petroleum Corporation ;</p> <p>(g) One representative each of the following bodies appointed by the President :—</p> <p>(i) the Nigerian Chambers of Commerce, Industry, Mines, and Agriculture ;</p> <p>(ii) the Nigerian Export Marchants Association ; and</p> <p>(iii) the Manufacturers Association of Nigeria.</p>	16-9-81	1-9-81

I certify, in accordance with Section 2 (2) of the Acts Authentication Act, 1961, that this Schedule is a true and correct record.

I ASSENT



GIDADO IDRIS,
Clerk to the National Assembly

Signed SHEHU SHAGARI,
President

1st. day of October, 1981.

**SECURITIES AND EXCHANGE COMMISSION
(AMENDMENT) ACT 1981**



1981 No. 9

AN ACT TO MAKE PROVISION FOR RECONSTITUTION OF MEMBERSHIP OF THE SECURITIES AND EXCHANGE COMMISSION.

[1st October 1981]

Commence-
ment.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria and by authority of same as follows :—

1. For section 2 of the Securities and Exchange Commission Act 1979, there shall be substituted the following new section, that is to say—

Amendment
of the
Securities
and
Exchange
Commission
Act 1979.

“Member-
ship of
Commission.

2. The Commission shall consist of the following members that is—

(a) a part-time Chairman, who shall not be a Federal or State public officer, to be appointed by the President ;

(b) eight persons appointed by the President, being persons who by reason of any requisite ability, experience and specialised knowledge, have skills that will be useful and will enable them to make effective contributions to the work of the Commission ; and

(c) one representative each of the following bodies, that is—

(i) the Central Bank of Nigeria ; and

(ii) the Nigerian Enterprises Promotion Board.”

2. This Act may be cited as the Securities and Exchange Commission (Amendment) Act 1981.

Short title.

I certify, in accordance with Section 2 (1) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date passed by House of Representatives</i>	<i>Date passed by Senate</i>
A BILL for an Act to make provision for reconstitution of the membership of the Securities and Exchange Commission.	<p>The Bill makes provision for reconstitution of the membership of the Securities and Exchange Commission as follows :</p> <p>(a) A part-time Chairman, (not being a Federal or State Public Officer), appointed by the President ;</p> <p>(b) Eight persons with requisite experience and skill to enable them to make effective contribution to be appointed by the President ;</p> <p>(c) One representative of each of the following Federal bodies :—</p> <p>(i) the Central Bank of Nigeria ; and</p> <p>(ii) the Nigerian Enterprises Promotion Board.</p>	16-9-81	14-9-81

I certify, in accordance with Section 2 (2) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

I ASSENT



GIDADO IDRIS,
Clerk to the National Assembly

Signed SHEHU SHAGARI,
President

1st day of October, 1981.

**NATIONAL INSURANCE CORPORATION OF NIGERIA
(AMENDMENT) ACT 1981**



1981 No. 10

**AN ACT TO MAKE PROVISION FOR RECONSTITUTION OF MEMBERSHIP OF THE
NATIONAL INSURANCE CORPORATION OF NIGERIA.**

[1st October 1981]

Commence-
ment.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria and by authority of same as follows:—

1. The National Insurance Corporation of Nigeria Act 1969 is hereby amended as follows:—

Amendment
of the
National
Insurance
Corporation
of Nigeria
Act 1969.

(a) for subsection (2) of section 2 thereof, there shall be substituted the following new subsection, that is—

“(2) The Chairman shall be appointed by the President.”

(b) for subsections (1) and (2) of section 3 thereof, there shall be substituted the following new subsection:—

“Composition
of the
Board of
Directors,
etc.

2.—(1) The membership of the Board shall comprise—

(a) eight persons who shall not be Federal or State public officers, one of whom shall be appointed as chairman; and

(b) the Managing Director of the Corporation.

(2) Appointments of members of the Board under paragraph (a) of subsection (1) above and of the Chairman, shall be made by the President only after first satisfying himself in respect thereof that the person concerned are persons of integrity, and of good standing in the community from which they are to be drawn. In addition, the President must be satisfied that such persons are in the field of industry, commerce, finance or administration and also have specialised knowledge of the working of an insurance business, so as to be capable of discharging the functions of their office in a manner satisfactory to the President.”

Short title.

2. This Act may be cited as the National Insurance Corporation of Nigeria (Amendment) Act 1981.

I certify, in accordance with Section 2(1) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date passed by House of Representatives</i>	<i>Date passed by Senate</i>
A BILL for an Act to make provision for reconstitution of the membership of the National Insurance Corporation of Nigeria.	<p>The Bill makes the provision for reconstitution of the membership of the National Insurance Corporation of Nigeria as follows :</p> <p>(a) Eight persons (being persons who are not Federal or State Public Officers) appointed by the President one of whom shall be appointed as Chairman by the President ; and</p> <p>(b) The Managing Director of the Corporation.</p>	16-9-81	14-9-81

I certify, in accordance with Section 2 (2) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

I ASSENT



GIDADO IDRIS,
Clerk to the National Assembly

Signed SHEHU SHAGARI,
President

1st day of October, 1981.

**NIGERIA REINSURANCE CORPORATION
(AMENDMENT) ACT 1981**



1981 No. 11

**AN ACT TO MAKE PROVISION FOR RECONSTITUTION OF MEMBERSHIP OF THE
NIGERIA REINSURANCE CORPORATION.**

[1st October 1981]

Commence-
ment.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria and by authority of the same as follows :—

1. For subsection (2) and subsection (3) of section 3 of the Nigeria Reinsurance Corporation Act 1977, there shall be substituted the following new subsection, that is—

Amendment
of the
Nigeria
Reinsurance
Corporation
Act 1977.

“(2) The Board shall comprise the following members, that is to say—

(a) eight persons (being persons who are not Federal or State public officers), appointed by the President, one of which members shall be appointed as Chairman of the Board by the President ; and

(b) the Managing Director of the Corporation. ”

2. This Act may be cited as the Nigeria Reinsurance Corporation (Amendment) Act 1981.

Short title.

I certify, in accordance with Section 2 (1) of the Acts Authentication Act 1961, that this is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date passed by House of Representatives</i>	<i>Date passed by Senate</i>
A BILL for an Act to make provision for reconstitution of the membership of the Nigeria Reinsurance Corporation.	<p>The Bill makes provision for reconstitution of the membership of the Nigeria Reinsurance Corporation as follows :</p> <p>(a) eight persons (being persons who are not Federal or State Public Officers) appointed by the President one whom shall be appointed as Chairman of the Board by the President ; and</p> <p>(b) The Managing Director of the Corporation.</p>	16-9-81	14-9-81

I certify, in accordance with Section 2 (2) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

I ASSENT



GIDADO IDRIS,
Clerk to the National Assembly

Signed **SHIEHU SHAGARI,**
President

1st day of October, 1981.