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Government Notice No. 1460

The following is published as Supplement to this Gazette:-

L.N. 84 of 1963-The Public Order (Lagos) (No. 4) Order, 1963.

L.N. 85 of 1963—Income Tax (Interest on Loan Granted to the Nigerian Ports Authority) (Exemption) (No. 2) Order, 1963.

Government Notice No. 1461

The Income Tax Management Act, 1961 (1961, No. 21)

It is hereby notified for general information that the Honourable Minister of Finance of the Federation in accordance with the provisions of paragraph (e) (iv) of the Third Schedule to the Income Tax Management Act, 1961, has signified his consent to exempt from income tax the interest on money borrowed outside Nigeria by the Nigerian Ports Authority and known as £4,250,000 6 per cent Sterling Guaranteed Loan Stock 1980/83 upon terms which include the exemption of such interest from tax in the hands of any non-resident person.

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