

No. 2



Federal Republic of Nigeria Official Gazette

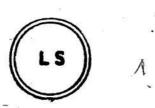
Lagos - 14th January, 1982

Vol. 69

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THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1979

By the President of the Federal Republic of Nigeria



SHEHU USMAN ALIYU SHAGARI, President of the Federal Republic of Nigeria, Commander-in-Chief of the Armed Forces

WHEREAS by section 228 (2) of the Constitution of the Federal Republic of Nigeria 1979 is provided that the Federal High Court shall consist of a Chief Judge of the Federal High Court and such number of Judges of the Federal High Court as may be prescribed by law:

AND WHEREAS, by section 229 (1) of the Constitution of the Federal Republic of Nigeria 1979 it is provided that the appointment of a person to the office of a Judge of the Federal High Court shall be made by the President on the recommendation of the Federal Judicial Service Commission:

Now, THEREFORE, I, SHEHU USMAN ALIYU SHAGARI, President of the Federal Republic of Nigeria, Commander-in-Chief of the Armed Forces of the Federation, acting on the recommendation of the Federal Judicial Service Commission, do hereby appoint GBOLAHAN AJAGBE AMODU TIJANI JINADU as a Judge of the Federal High Court with effect from the 4th day of January, 1982.

GIVEN under my hand and the Public Seal of the Federal Republic of Nigeria at Lagos, this 31st day of December, One thousand nine hundred and eighty-one.

Government Notice No. 17

Commission

NEW APPOINTMENTS AND OTHER STAFF CHANGES

The following are notified for general information:

NEW APPOINTMENTS

Department	Name	ă	Appointment	1	Date of Appointmen
Administration	Anyanwu, C. C.		Administrative Officer, Grade VIII		19-8-76
Audit	Ogunsanya, J.	•	Messenger	٠.,	9-2-81
Customs and Excise	Imo, M. M. Magbo, C. O. Miller, O.		Ableseaman Senior Printer, Grade II Officer of Customs and Excise, Grade II Typist, Grade III Marine Engineering Assistant, Grade III Clerical Officer Assistant Preventive Officer Artisan, Grade II		6-5-67 1-4-76 5-1-77 14-10-59 17-10-72 1-4-76 10-4-72 16-2-76
Judicial	Ede, I. (Ede)		Day Watchman	••	9-3-77
Department of Informa- tion	Makinde, J. O.	•	Higher Maintenance Engineer	••	16-2-81
Office of the Head of Service	T 1 15 A		Confidential Secretary, Grade III Typist, Grade I	 	1-7-77 21-12-79 1-4-75
National Population	Morah, Dr B. C .		Senior Demographic Officer		11-1-79

NEW APPOINTMENTS-continued

D		- Sittanait is communica	
Department	Name ·	Appointment	Date of Appointment
Ministry of Agriculture	Adeyanju, M	Clerical Officer	4 4 00
* * * * * *	Dickson, Miss V. M.	Typist, Grade I	1-3-81
	Edede, P	Typist, Grade III	1-12-80
	Kazeem, G. P	Motor Driver	13-8-79
	Omolewu, R	Motor Driver-Mechanic	19-3-80
	Paase, J. T.	Agricultural Assistant	2-1-73
· e 7a	Petter, W.	Motor Driver	1-8-80
•	Shoremekun, M	Motor Driver	12-8-76
(6)	Uchegbu, K. I.	Agricultural Officer, Grade II	1-8-80
F 2	Ukonze, Miss V	Typist, Grade II	21-6-79
Ministry of Aviation	Chukwu, J. C. O	Messenger	23-7-80
•	Ehigiator, Mrs E. A.	Cleaner	9-12-80
	Inusa, G	Watchman	4-9-80
	Oriesa, J. U.	Nightwatchman	17-11-80
	Osemwota, C. A	Assistant Communication Officer-in-	
F		Training	1-4-80
Ministry of Commerce	Igbokwe, E. C	Clerical Assistant	50001 00000 040 00000
ministry of Commerce	Micheal, B.	Assistant Price Inspector	12-1-77
41	Mohammed, A	Assistant Price Inspector-in-Training	3 -4- 78
	Obi, Mrs O	Typist, Grade II	2 7 70
34 B	Ogunsanwo, Mrs M.	Cloak Room Attendant	04 4 54
Ministry of Communica-		Pupil Engineer (Electrical/Electronics)	24-4-74
tions		٠. ٠. ٠	
Ministry of Co-operative		Senior Co-operative Inspector	19-11-76
and Supply	Folami, K	Senior Co-operative Inspector	22-10-76
	Ogunbadejo, M. A.	Senior Co-operative Inspector	25-10-76
•	Tijani, L. A	Senior Co-operative Inspector	20-10-76
Ministry of Defence	Abdul, M	Clerical Assistant	5-2-68
	Adebowale, Mrs T	Typist, Grade II	20-10-77
Dan Bat	Aderintor, S. A	Artisan, Grade III	15 6 70
τ.	Akali, Mrs A	Ward-Maid	1 4 74
59	Amusa, R. A.	Artisan, Grade III	19-8-74
25 04	Asamideri, Mrs G	Cleaner	1-4-76
, i e	Awodimila, J. O	Artisan, Grade III	1-7-75
	Ayınla, B.	Gardener	15-10-76
	Azeez, M	Gardener	1-4-75
	Biu, B	Artisan, Grade III	1-4-73
	Dogoyaro, I.	Sanitary Attendant Gardener	1-4-74
Ser all	Embugushiki, N.	Washerman	1-4-75
- · · · · · · · · · · · · · · · · · · ·	Enedachi, Miss R	Word-Maid	1-4-75
	Kachia, B.	Gardener	1-4-74
F	Kehinde, Miss F.	Cook	1-4-74
	Ngwuogu, J. C	Cleaner	1-4-74
	Nzerogu, Miss M	Ward-Maid	1-4-74
*	Ogunde, A.	Cleaner	1-4-80
. (9)	Ogunyingho, Miss A.	Ward-Maid	1-4-75
	Ojewunmi, K	Artisan, Grade III	30-1-73
	Okoli, J. B. C Okwoke, Miss P	Assistant Education Officer Clerical Assistant	1-8-80
	Oceaninhi 7 A	Messenger	12-11-76
	Tiboh T	Gardener	1-4-74
10 M	Undie, Mrs R	Cleaner	1 -4- 75 1 -4- 74
18	Wahabi, O	Articulated Driver	2-6-69
Ministry of Education	Adah, Mrs V. E	Lecturer, Grade II	2-9-75
MARTINE THE THE THE THE THE THE THE THE THE TH	Gado, S.	Watchman	20-11-78
a 12 12	Ikegwuonu, Miss C. A.	Lecturer, Grade II	1-8-77
<i>e</i>	Nwaeme, M. A	Education Officer, Grade VII	6-12-79
20	Ugbede, E. O	Education Officer, Grade VIII	4-8-80
	Ugwuzor, Mrs B. E.	Education Officer, Grade VIII	1-8-79
Ministry of Paralan	Ugwuzor, G. N.	Education Officer, Grade VIII	17-9-79
Ministry of Employ-	Adeniyi, T. Y	Assistant Registrar of Co-operative	
ment, Labour and Productivity	36 de 18	Societies, Grade II	16-1-78
	. 0	e a see a s	
			196

		NEW APPO	INTMENTS—continued		4
	Department	Name	Appointment		Date of Appointmen
÷	Ministry of Finance	Alapbe, L. M Anaebonam, K	Clerical Officer Clerical Officer	••	3-11-80 5-12-78
	Eq.	Anika, C. C	Clerical Officer		17-11-80
		Ibe, S. C.		••	1-11-72
		Mamowora, J. A. A		• •	24-12-75
		Odukoya, Miss K	OI . 13		1-3-79 2-10-78
	•	Ojile, A. A Omoha, E. A	36	::	1-5-79
		Ugare, S. E.	Clerical Officer		23-1-80
	Ministry of Health	Adams, E. B	17		1-4-76
		Nakaka, O	Messenger	• •	1-4-74
	Ministry of Internal	Ejiofor, B. C	Clerical Assistant	• •	1-2-73
	Affairs	Etomehn, C	Warder/Driver	••	.1-7-76 22-5-72
		Igiehon, O Kolade, O	Warder	• •	1-5-65
		Njoh, I. I.	Assistant Superintendent of Prisons	::	31-7-78
	Ministry of Mines and	Y: C	Cleaner		1-12-78
	Power	Alisigwe, A. I	Clerical Assistant	::	8-1-79
		Alonge, H. U	Field Attendant	• •	1-2-77
	***	Audu, Y	Field Attendant	••	7-3-77
		Dodo, J. Y	Clerical Assistant	•	25-3-80
	į.	Nwankwo, R. N Okorocha, I	Clerical Assistant Motor Driver	••	8–11–78 4–6–79
	*	Okorocha, I	Motor Driver	••	15-2-79
		Rabiu, S	TV 11 1 1 .	• •	1-4-76
	•	Saidu, B	Field Attendant	••	1-4-76
٠		Yanu, E. M.	Laboratory Attendant	• •	30-10-78
	Ministry of National Planning	Udoh, V. E	Clerical Assistant	••	19-4-80
	Ministry of Social	Awodoye, D. O	Cultural Officer, Grade II		28-12-72
	Development, Youth, Sports and Culture	Ibegbu, O. C.	Archive Assistant	••	27-8-80
	Department of Water	Buba, M.	Night Watchman	••	18-1-77
	Resources	Owo-Samson, K. O. Yusufu, H.	Store Assistant	• •	2-1-78 1-7-79
	3.5°		CH 1 1 0 CF	••	7-1-80
	Ministry of Works	Atuanya, Miss F. A.	M . 1	••	1-4-77
	Statistics	Chukwuezi, Miss B Ekhator, Miss B. E	Typist, Grade II	••	22-11-76
	,	Eyiolawi, A. O	Statistical Assistant, Grade III	••	21-2-66
		Hussain, N	B		1-4-77
	*	Philips, I. M. F	Enumerator		15-11-78
	f * **	Tanko, V		••	7-11-79
	±	Uzoukwu, E. O Yusuf, A	Field Assistant Assistant Enumerator	••	28-3-79 1-4-77
		i usui, A	Assistant Enumerator	••	1//
	100 - 100 - 114	PROMO	TIONS	Si .	*
	Department	Name	Appointment		Date of
	Charles and Paris	Anilian T.C	Senior Officer of Customs and Excise		Promotion 31-7-80
	Office of the Head of	Agiliga, J. S Akande, Mrs C. O	Confidential Secretary, Grade II	••	18-11-80
	Service	Ezulu, Miss N. E	Confidential Secretary, Grade III	••	27-6-81
	NOT TIME	Mmakwe, Mrs G. C.	Confidential Secretary, Grade III		27-6-81
	Ministry of Agriculture	Adeosun, Y. A	Agricultural Superintendent		1-4-80
	· · · · · · · · · · · · · · · · · · ·	Adewole, A. A	Agricultural Superintendent		1-4-80
		Adewole, M. J.	Statistical Officer		1-4-80

Service	Ezulu, Miss N. E. Mmakwe, Mrs G. C.		Confidential Secretary, Grade III Confidential Secretary, Grade III		••	27-6-81 27-6-81
Ministry of Agriculture	Adewole, A. A. Adewole, M. J. Adewole, M. J. Asuru, R. A.	••	Agricultural Superintendent Agricultural Superintendent Statistical Officer		·::	1-4-80 1-4-80 1-4-80 1-4-80
Ministry of Communi- cations	Alabi, Y. T. Olorunshola, S. A.	•••	Pupil Engineer Director (Telecommunications)	15	••	7-8-79 1-2-81
Ministry of Employment, Labour and Produc- tivity	Adebayo, I. O. Adebolu, Mrs E. Y. Adeduntan, A. A. Adekanmbi, S. A. Adeniji, D. A.	:: :: ::	Higher Trade Testing Officer Higher Labour Inspector Higher Labour Inspector Higher Labour Inspector Higher Labour Inspector		::	1-1-81 1-1-81 1-1-81 1-1-81 1-1-81
10						

PROMOTIONS—continued

Department	Name	Appointment		Date of Promotio
linistry of Employment, Labour and Producti- vity—continued	Adetola, I. M Adeyeye, J. S.	Assistant Chief Trade Testing Officer Senior Labour Inspector Higher Labour Inspector	 ::	1-1-81 1-1-81 1-1-81
* * * * *	Agoye, B. A. Ajayi, B. O. Ajewole, G. A. Ajibade, D. A.	Higher Labour Inspector Senior Trade Testing Officer Higher Labour Inspector Senior Labour Inspector	::	1-1-81 1-1-81 1-1-81 1-1-81
* &	Akerele, Mrs V. A Akintayo, J. O Akpanokon, I P Albert, J. T	Senior Labour Inspector Higher Labour Inspector Assistant Chief Safety Inspector Higher Labour Inspector	:	1-1-81 1-1-81 1-1-81 1-1-81
tary S	Alufohai, A. A. Amuda, G. G. Anarado, A. I. Anyanwu, Mrs R. N.	Principal Safety Inspector Higher Trade Testing Officer Higher Labour Inspector Higher Labour Inspector	:: ::	1-1-81 1-1-81 1-1-81
	Asumah, F. C Avoja, S. B	Senior Labour Inspector Higher Labour Inspector Higher Trade Testing Officer	:: ::	1-1-81 1-1-81 1-1-81 1-1-81
	Badiru, O. Bisade, A. O.	Higher Trade Testing Officer Senior Labour Inspector	••	1-1-81 1-1-81
	Elegbua, R. I. Elumogo, F. O. Enwezor, J. C. Erengwa, S. O. Erukilede, O. A. Ezerioha, E. U.	Higher Trade Testing Officer Senior Labour Inspector Higher Labour Inspector Senior Labour Inspector Senior Labour Inspector Senior Trade Testing Officer		1-1-81 1-1-81 1-1-81 1-1-81 1-1-81
	Fagbemi, I. A. Fajemisin, O. A. Faotanmi, O. F. Fashakin, D. O. Fasoyiro, M. O.	Higher Labour Inspector Chief Trade Testing Officer Senior Labour Inspector Higher Trade Testing Officer Senior Trade Testing Officer	 	1-1-81 1-8-81 1-1-81 1-1-81 1-1-81
	Illo, B. O. Iwundu, A. E. Iyere, I. O.	Higher Trade Testing Officer Principal Trade Testing Officer Senior Safety Inspector Higher Labour Inspector	::	1-1-81 1-1-81 1-1-81 1-1-81
	Kolawole, J. A Lawal, A. R	Higher Labour Inspector Higher Trade Testing Officer	••	1-1-81 1-1-81
	Obiora, G. C Ogbigbele, B. O Ogbonna, A. C	Senior Labour Inspector Principal Safety Inspector Senior Safety Inspector Senior Labour Inspector Principal Trade Testing Officer	 	1-1-81 1-1-81 1-1-81 1-1-81 1-1-81
	Okolie, M. U. Okoro, M. B. Okwum, J. E. Oladele, M. T.	Principal Safety Inspector Senior Labour Inspector Senior Labour Inspector Higher Labour Inspector	::	1-1-81 1-1-81 1-1-81 1-1-81
	Olaghere, S Olanipekun, J. D Olanimoyo, Miss O Olarubofin, F. K	Principal Trade Testing Officer Principal Trade Testing Officer Higher Labour Inspector Higher Trade Testing Officer	:: ::	1-1-81 1-1-81 1-1-81 1-1-81
	Olisa, A. A. Olojo, O. O. Olomu, J. O. Olufodun, T.	Higher Labour Inspector Senior Labour Inspector Higher Labour Inspector Senior Trade Testing Officer	:: ::	1-1-81 1-1-81 1-1-81 1-1-81
	Olumese, J. E. Omidiji, J. A. Omonijo, Mrs F. D. Osobu, E. O. Oyebade, P. O.	Principal Safety Inspector Principal Trade Testing Officer Higher Labour Inspector Higher Trade Testing Officer Higher Trade Testing Officer	:. ::	1-1-81 1-1-81 1-1-81 1-1-81
	Oyeyemi, S. O. Oyovotu-Soko, J. D. Raheem, T. O. Salami, W. I.	Higher Trade Testing Officer Assistant Chief Safety Inspector Assistant Chief Safety Inspector Senior Trade Testing Officer Higher Labour Inspector	:: ::	1-1-81 1-1-81 1-1-81 1-1-81 1-1-81

12-12-79

1-4-81

6-7-80

4-80

4-80

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	PROMOTI	ONS—continued	
Department	Name	Appointment	Date of Promotion
Ministry of Employment, Labour and Producti- vity—continued	Shogbola, Mrs O. A. Sosu, P. G. A. Tayo, P. O.		1-1-81 1-1-81 1-1-81
Ministry of Finance	Popo, R. I.	Executive Officer (Accounts)	17-11-80
Police	¹Ogunjimi, G		-
1 Notification in Gaz	CONFIRMATION		
Department	Name	N OF APPOINTMENTS Appointment	Date of
Customs and Excise	Anie, A Emeaghalu, J. P Miller, O	Officer of Customs and Excise	10-8-78
Department of Informa- tion	Anyanwu, Miss F. O Disu, R	Telephone Attendant	15-12-81
Office of the Head of Service	Garba, Mrs I. P		26-5-79
Ministry of Communi- cations	Ahmadu, A. Akahara, S. I. Diyude, A. Rashidi, L.		1-7-80 8-10-77 1-3-80 9-9-80
Ministry of Defence	Adebowale, Mrs T Aderintor, S. A. Bubodu, Mrs C. Monday-Smith, Mrs E.	Typist, Grade II Artisan, Grade III Kitchen Attendant Typist, Grade III	20-10-79 15-6-75 1-4-76 12-3-78
	Mrs E. Ngwuogu, J. C. Osayinbi, Z. A. Wahabi, O.	Cleaner Messenger Articulated Driver	·· 1-4-76 ·· 1-4-76 ·· 2-6-72
Ministry of Education	Aderibigbe, E. O. Agboola, A. Ladipo-Ajayi, Mrs M. A.	Education Officer, Grade VIII Education Officer, Grade VIII Education Officer, Grade VIII	1–10–80 2–7–76 5–8–77
1	Mokuolu, J. A	Education Officer, Grade VIII	28-8-77

ADVANCEMENT

Driver

Education Officer, Grade II . . Education Officer, Grade VIII Education Officer, Grade VII Education Officer, Grade VIII

Artisan, Grade III

Turnstile Operator

Clerical Officer

Survey Attendant

Artisan, Grade III

Instrument Attendant

Driver-Mechanic, Grade II

Driver-Mechanic, Grade II

Watchman

Mortanya, C. C. Nebuwa, P. U. Owoeye, S. O. Ugheteni, S. S.

Oshinowo, O.

Bonaton, L. M. Jumbo, G.

Ojo, Miss A.

Aighogun, S.

Banwo, A.

Okafor, J.

Okoro, J.

Duluwa, D.

Ajani, O.

Ministry of Housing

Ministry of Works

and Environment Ministry of Transport

	22 27	· III VIII CENIEN I	
Department	Name	Appointment	Date of
Ministry of Defence	Anaduaka, G. O.	Civil Engineer Conda II	Advancement

ACTING APPOINTMENTS

	1	5 3 /		
			Date of	Date of
Department	Name	Acting Appointment	Acting	Reversion
	10.40000000		Appointment	
Customs and Excise	Olaiya, R	Assistant Chief Technical	pp-silling	
	omiya, 10		20 0 01	
Marianal Daniel		Officer	30-9-81	
National Population	Adebayo, R. O	Assistant Chief Statistician		
Commission ·	Adekunle, Mrs C. F.	Chief Statistician	23-10-81	•••
	Alaneme, S. O	Assistant Chief Statistician	8-10-81	
	Dairo, I. S. B	Assistant Chief Statistician	8-10-81	
	Kadejo, Dr A. A	Chief Statistician	22 10 01	V21
	Ogunlade, S. A	Principal Statistician		
	Ogunode, F. A	Principal Statistician	8-10-81	,
Ministry of Communica-	Aimurie, F	Supervisor (Postal)	. 1-4-81	30-11-81
tions	Adamaniana Mr. O		4 44 04	
Ţ			16-11-81	/
	Adeleke, R. A	Senior Clerical Officer	0 40 04	2 44 04
	Adeleye, I. O	Chief Supervisor, Grade III /		2-11-81
	Ademòla, Mrs O	Supervisor (Postal)	16-10-81	8-1-81
	Adewole, Mrs J. O	Telegraph Supervisor	2-6-80	5-10-81
	Akande, Miss F	Supervisor (Postal)	14-9-81	2-10-81
	Akande, Miss F	Supervisor (Postal)	16 44 04	_ (
	11.1 T. O	Senior Telephone Exchange		
	Akinsanya, J. O		2 11 00	21 12 01
3		Superintendent	. 3-11-80	31-12-81
X1	¹ Akudo, J. N	Senior Plant Officer	9-11-81	9-11-81
	Alao, L. A	Chief Supervisor,		
	14	Grade II (Postal)	. 18-8-81	
	Anifowose, R. O	Head Postmaster, Grade III	16-11-81	16-12-81
			7-9-81	6-10-81
	Babalola, J. O	Head Postmaster, Grade IV		0-10-01
*	Bankole, O	Senior Postal Officer	7-10-81	 .:.
(14))	Familusi, Mrs G. E.	Telephone Supervisor	10-3-80	27-10-81
	Ilori, M. C.	Senior Clerical Officer	16-11-81	16-12-81
	Ilori, Mrs V. O	Personnel Officer, Grade I	21-12-81	
	James, Miss E. U.	Senior Telegraph Operator	4 44 04	
		Telephone Exchange		
* .	Lawani, K. A		20 11 01	21 12 01
		Superintendent	30-11-81	31-12-81
un a a a a a a a a a a a a a a a a a a a	Ogbuli, J. A.	Senior Plant Officer	28-12-81	
000 a	Okosun, K. A	Supervisor (Postal)		30-11-81
	Olabode, M. O	Personnel Officer, Grade I	12-10-79	20-12-81
E	Olabode, M. O	Senior Personnel Officer	21-12-81	<u> </u>
5 8 8	Olatoye, E	Senior Clerical Officer	16-11-81	_
\$4 m			1-8-80	30-11-81
	Omuni, J. U	Chief Supervisor, Grade III	1-5-80	
40	Onotu, S	Supervisor (Postal)	1-3-80	30-11-81
	Onyedulachi, S. I	Telephone Exchange Superin-	# 40 C4	c 4 00
		tendent	7-12-81	6-1-82
	Oribabor, C. O	Telephone Exchange Superin-		*0
	5	tendent	14-12-81	13-1-82
	D D. O.			
	Peter, R. O	Higher Works Superintendent	1 1 00	3.44
		(Transport)	1-1-82	0 44 04
4.0	Solabu, E. O.	Head Post Master, Grade III	2-10-81	2-11-81
	Sanusi, T. A	Supervisor (Postal)	23-11-81	
	Sijuwola, Mrs O	Supervisor (Postal)	5-8-81	23-11-81
* * * * * * * * * * * * * * * * * * *	Dijunda, mio O	caps. toos (s some)		
Minister of Pinanes	Pi-ic- M D A	Carios Executive Offices		
Ministry of Finance	Ejaife, Mrs B. A	Senior Executive Officer,	16-10-81	
		(Accounts)	10-10-01	is
€	Ekpete, S. I.	Higher Executive Officer,	40.40.00	
· ·	W 98 24	(Accounts)	10-10-80	
		are considerate the second of		
1.40	X	26		

^{1.} Full Acting Allowance is payable on Salary Grade Level 10.

LEAVE OF ABSENCE

							25 33.57	
Department		Name	5 2	Appointme	ent 1	120	Date of Departure	Leave Granted
Customs and Excise	••	Omale, M.		Assistant Superi Collector	intendent .		20-12-79	21 days
Judicial		Aderibigbe, L.	••	Registrar	**		20-7-81	21 days

LEAVE OF ABSENCE-continued

					2			(2)
	Department	Name		Appointmen	it		Date of eparture	Leave Grantes
	Office of the Head of Service	Eseka, Mrs E. I. Ibegwan, G. E.		Personal Secret Higher Executiv	ve Officer	2	20-7-81	30 days
		*		(General Du	ties)	30	0-12-80	30 days
	Ministry of Communica- tions	Ademoh, E. A. Bingel, J. P.	::	Personnel Office Plant Officer, G	r, Grade II rade II	::	1-7-80 16-6-80	30 days
	Ministry of Defence	Mikina, J. Okafor, Miss W.	•••	Dental Surgeon Pharmacist, Gra	ade I		1-7-76 2-12-75	30 days 35 days
	Ministry of Education	Guirguis, K. A. Longe, L. B. A. Longe, L. B. A.	 ::	Principal Educa Principal Educa Principal Educa	tion Officer	202 8030	8-6-80 7-7-75 7-12-75	112 days 31 days 11 days
	Ministry of Employment, Labour and Produc- tivity	Akinruli, E. O. Edeoghon, G. A. Iwuozor, C.		Senior Trade Te Principal Labour Principal Labour	Officer	2	4-8-80 20-4-81 2-12-79	30 days 14 days 19 days
	Ministry of External Affairs	Agubuzu, L. O. C	c	External Affairs Grade IV	Officer,	27	-12-79	21 days
	Police	Jegede, A. Orekoya, E.		Assistant Superi Assistant Superi	ntendent ntendent		l-11-79 11-2-80	30 days
		RESU	J MPTI	ON OF DUTY		3 8		
1	Department	Name	*	Appointment				Date of Resumption
	Customs and Excise	Omale, M.	/	Assistant Superin	tendent Col	lector		10-1-80
	Judicial	Aderibigbe, L.		Registrar	••			10-8-81
	Office of the Head of Service	Eseka, Mrs E. I. Ibegwam, G. E.	1	Personal Secretar Higher Executive	y, Grade I Officer (Ge	neral D	uties)	19-8-81 29-1-81
	Ministry of Communications	Ademoh, E. A. Bingel, J. P.	I	Personnel Officer Plant Officer, Gra	II de II	::	***	31-7-80 16-7-80
	Ministry of Defence	Mikina, J. Okafor, Miss W.	1	Dental Surgeon Pharmacist, Grac				8-11-76 26-1-76
	Ministry of Education	Guirguis, K. A. Longe, L. B. A. Longe, L. B. A.]	Principal Eduction Principal Education Principal Education	on Officer		::	28-8-80 7-8-75 7-1-76
	Ministry of Employment, Labour and Produc- tivity	Akinruli, E. O. Edeoghon, G. A. Iwuozor, C.	F	Senior Trade Te Principal Labour Principal Labour	Officer		:: :: ,	3-9-80 4-5-81 16-1-80
	Ministry of External Affairs	Agubuzu, L. O. C	L 1	External Affairs (Officer, Grad	le IV	••	17-1-80
	Police	Jegede, A. Orekoya, E.	.:. 1	Assistant Superin Assistant Superin	tendent tendent	:	••	1-12-79 12-3-80
		8.	TRANS	FERS	W W W			98
	Department Na	me	Appoin		Service Pos		ch	Date of
	Ministry of Ekpike Agriculture	en, E. H La	abour O	I (Ministry	, aunaj	-1104		Transfer 27-11-80
			of Emp	loyment, La- d Producti-	860 31	•	* 8	
	W #		545		21 19			

CONVERSIONS

Department	Name	Appointment	Post to which	Date of
Ministry of Agri-	Dosumu, E. A.	Chief Technical Officer	converted Assistant Chief Agricul-	Conversion
culture	Fatimehin, R. O.	(Agriculture) Assistant Chief Tech- nical Officer (Agri-	tural Officer Principal Agricultural Officer	24-8-81 28-10-S1
Ministry of Works	Osifeso, F. F Seleye-Fubara, O. B. E.	culture) Chief Draughtsman Chief Draughtsman	Building Superintendent Building Superintendent	1-4-76 1-4-76
Statistics	Abdullahi, A	Messenger	Typist, Grade I	1-4-75

Government Notice No. 18

REPUBLIC BUILDING FIRE INCIDENT TRIBUNAL OF INQUIRY

Tribunal of Inquiry Act 1966 (1966 No. 41)

SUBMISSION OF MEMORANDA

Following its inaugural meeting held on Wednesday, 6th January, 1982, the Tribunal set up by the President of the Federal Republic of Nigeria to inquire into the fire incident at the Republic Building, Marina, Lagos, hereby invites individuals, groups of persons, institutions and the public at large (Nigerians and non-Nigerians alike) to submit to it memoranda and/or any other representations.

2. Memoranda/representations should be in line with the Tribunal's terms of reference which are as follows:

"The Tribunal shall with all convenient speed inquire into the cause or causes of the recent fire incident affecting the Republic Building, Marina, Lagos, on or about 14th December, 1981.

AND, in particular, the Tribunal shall-

- (a) determine the circumstances leading to the fire and subsequent conflagration which engulfed the building and the extent of damage thereto;
- (b) determine whether any person or group of persons by conduct or negligence or otherwise howsoever in any way contributed to the breaking out of the fire and make, in the light of its findings in that behalf, recommendations as to measures to be taken against any such person or persons;
- (c) ascertain whether any person or group of persons, not being citizens of Nigeria, encouraged or in any other way contributed towards the incident;
- (d) determine the circumstances leading to the death of, or injury to, any person in or around the building during the course of the fire;
- (e) determine the actual and remote causes of the fire outbreak and suggest measures generally for the avoidance of similar incidents in the future and, in particular, for the promotion of safety of Government buildings against fire outbreaks and minimising loss of lives and property where a fire does occur in any such building;
- (f) examine any other matter incidental to the foregoing and make recommendations generally thereon."
- 3. Memoranda/representations should preferably be in five copies and addressed to the Secretary, Republic Building Fire Incident Tribunal of Inquiry, Executive Office of the President (Room 323) Tafawa Balewa Square, Lagos so as to reach him not later than Friday, 22nd January, 1982.
- 4. All those submitting written evidence should also be prepared to appear before the Tribunal to give oral evidence.
- 5. Members of the public who would like to give only oral evidence before the Tribunal should give notice of such intention to the Secretary to the Tribunal at the address stated above on or before 22nd January, 1982, and at any time during the sittings of the Tribunal.
 - 6. The Tribunal will commence public sittings to take oral evidence on Monday, 25th January, 1982.

ARUBISAN OKEGBE, Secretary to the Tribunal

IN THE MATTER OF SECTION 7 (1) OF THE TRADE DISPUTES ACT, 1976

AND

In the Matter of Trade Dispute between the National Union of Furniture, Fixtures and Woodworkers and Management of Omo Sawmills Nigeria Limited

Whereas a trade dispute has arisen and now exists between the National Union of Furniture, Fixtures and Woodworkers and Management of Omo Sawmills Nigeria Limited.

AND WHEREAS the endeavours to promote a settlement through mediation and conciliation have proved unsuccessful;

Now Therefore, I, Adebisi Ogedengbe, Federal Minister of Employment, Labour and Productivity in exercise of the powers conferred upon me by Section 7 (1) of the Trade Disputes Act, 1976, hereby refer the matter in dispute to the Industrial Arbitration Panel with the following terms of reference:—

To inquire into the trade dispute existing between the National Union of Furniture, Fixtures and Wood-workers and Management of Omo Sawmills Nigeria Limited over the following point:—

"Refusal to pay redundancy benefits as contained in Omo Sawmill Company Limited Condition of Service Article 24 (a)."

and to make such awards having regard to the circumstances of the dispute, and such other matters pertaining thereto or arising therefrom as the Industrial Arbitration Panel may deem necessary.

ADEBISI OGEDENGBE
Minister
Federal Ministry of Employment,
Labour and Productivity

Lagos, 18th December, 1981.

Government Notice No. 20

Oil Pipelines Act (Cap. 145)

APPLICATION FOR AN OIL PIPELINE LICENCE

The existing 5½ inch Apara-Trans-Amadi Gasline of the Shell Petroleum Development Company of Nigeria Limited was constructed under Oil Pipeline Licence No. 11, effective from 25th April, 1962. Owing to the present condition of the line and in order to meet increased demand for gas, the Company plans to replace the old 5½-inch line with a 6-inch line in the same right of way.

Notice is hereby given in accordance with Section 8 of the Oil Pipelines Act, Cap. 145 that the Shell Petroleum Development Company of Nigeria Limited has applied to the Nigerian National Petroleum Corporation for the grant of a licence to enter upon, take possession of and use for 20 (twenty) years strip of land for the purpose of laying a 6-inch diameter pipeline running from a point in Shell's Apara Flowstation to a point at the Trans-Amai Industrial Layout all in the Port Harcourt Local Government Area in the Rivers State, the route of which is demarcated on the ground by a survey trace marked with yellow stakes and is herein described.

Description

All that strip of land approximately 5.322 kilometres long, situate within the Port Harcourt Local Government Area of the Rivers State the route of which traverses dryland and seasonal swamp and is shown in red in the Licensee's Drawing No. 57016 dated September, 1981 and which encloses the proposed 6" Apara-Trans-Amadi Gasline.

The width of the said strip of land will be variable and will be approximately as follows:

(a) where the route traverses dryland—15.25m (50ft)

(50ft)
(b) where the route traverses seasonal swamp
-15,25m(50ft)

(c) in the vicinity of all points of intersection (Pl's)—15,25m(50ft)

Where in the following text the bearing of the line is described as preceding to a certain PI, the line will enter the next bearing at a tangent point after the PI, the exact distance from tangent point will vary according to the radius of the curve used.

The route of the Gasline is described as follows:

Starting at a point near the Shell's Apara Flowstation marked P.I.O. on the plan, whose Nigerian Co-ordinates are E503, 340m N92,750m the route proceeds on a bearing of 148°23' for a distance of 152.64m to a point marked PI.1, thence on a bearing

of 13°14' for a distance of 174.64m to a point marked PI.2, thence on a bearing of 112°52' for a distance of 1259.72m to a point marked PI.3, thence on a bearing of 90°14' for a distance of 902.6m to a point marked PI.4, thence on a bearing of 97°21' for a distance of 1365.2m to a point marked PI.5, thence on a bearing of 123°34' for a distance of 1667m to a point marked PI.6, thence on a bearing of 136°42' for a distance of 800m terminating at a point marked PI.7, whose Nigerian Co-ordinates are E507.900.4m №90.799.1m which is the tie-in point at the Trans-Amadi Industrial Layout.

- All co-ordinates, bearings and lengths are approximate and all bearings refer to Grid North.

 2. A copy of the plan of the Gasline route identifying land affected can be inspected during all normal working hours at the government offices. Port Harcourt, the Ministry of Lands and Survey (Lands Division) Port Harcourt, the Nigerian National Petroleum Corporation, Port Harcourt and Lagos, and the offices at Port Harcourt and Lagos of the aforesaid Company.
- 3. Any person who considers that his land or interest in land will be injuriously affected by the grant of the licence should lodge orally or in writing not less than seven days before the bearing date in paragraph 5, with the Ministry of Lands and Survey (Lands Division), Port Harcourt, Rivers State notice of objection stating the interest of the objector and the grounds of objection.
- 4. Any public officer who receives a verbal objection in the course of his duties shall record the name and address, interest and grounds of objection of any person lodging such verbal objection and forward such details to the Ministry of Lands and Survey (Lands Division), Port Harcourt.
- 5. The delegate of the Lands Division of the Ministry of Lands and Survey, Port Hacourt, Rivers State shall enquire into objections (if any) duly lodged in accordance with paragraphs 3 and 4 above at their offices at Port Hacourt at 10 a.m. on the 26th day of February 1982, giving all parties an opportunity to be heard. Reports thereof shall be sent without delay to the Head, Petroleum Inspectorate, Nigerian National Petroleum Corporation, Lagos.

DATED this 14th day of January, 1982.

S. A. SODEINDE. for Head Petroleum Inspectorate Government Notice No. 21

Minerals Regulation

RATE OF ROYALTY ON TIN

For the purpose of computing Royalty on Tinduring the period 14th November, 1981 to 13th December, 1981 the average mean price of Tinduring the month ended 31st October, 1981 was N10,082,25.

- The Royalty payable will therefore be ¥1613.16 per metric ton of metallic tin in concentrate.
- 3. Attention is drawn to Regulation 78 (2) of the Mineral Regulation. Every producer of Tin Ore shall forward to the Assistant Director of Mineral Resources relevant authenticated accounts sale not later than six months from the date on which the tin ore was exported or delivered to the smelters.

INUWA GOMBE, Director of Mineral Resources

Government Notice No. 22

Minerals Regulation

RATE OF ROYALTY ON TIN

For the purpose of computing Royalty on Tin during the period 14th December, 1981 to 13th January, 1981 the average mean price of Tin during the month ended 30th November, 1981 was N10,190. 41 per tonne.

- The Royalty payable will therefore be №1,630.46. per metric ton of metallic tin in concentrate.
- 3. Attention is drawn to Regulation 78 (2) of the Mineral Regulation. Every producer of Tin Ore shall forward to the Assistant Director of Mineral Resources relevant authenticated accounts sale not later than six months from the date on which the tin ore was exported or delivered to the smelters.

INUWA GOMBE, Director of Mineral Resources

Government Notice No. 23

GOVERNMENT PROMISSORY NOTES ACT 1960

In accordance with the provisions of Section 5 of the Government Promissory Notes Act of 1960 the following particulars of Promissory Notes issued to Societe Generale of 50 Rockefeller Plaza, New York, for Dumex Nigeria Limited in connection with the financing of four Road Projects, are published for general information :-

Promissory Notes No. Principal		e e e	32 1000 SE	,		Date of Issue	Face Value in U.S. Dollars	Interest Rate 1% above Libor at the time of Issue	Date of Redemption
58.						1-3-81	1,440,000	1	1-5-87
59.		•••		• •	••	1-3-81	1,440,000	ī	1-6-87
60.		•••	-/-		• •	1-3-81	1,440,000	1	1-7-87
61.	• •		• •			1-4-81	1,440,000	1 .	1-8-87
62.	111		•/•	• •		1-4-81	1,440,000	1	1-9-87
63.	• •		• •	• •	••	1-4-81	1,440,000	1	1-10-87

GOVERNMENT PROMISSORY NOTES ACT 1960-continued

									70		
j	Promissory Note No. Interest						Date of Issue %	Face Value in U.S. Dollars	Interest Rate	Date of Redemption	
	64.	••					1-5-81	1,440,000	. 1	1-11-87	
	65.						1-5-81	1,440,000	1	1-12-87	
	66.						1-5-81	1,440,000	1	1-1-88	
÷.	67.						1-6-81	1,440,000	1	1-2-88	
	68.						1-6-81	1,440,000	ī	1-3-88	
	69.		• • • • • • • • • • • • • • • • • • • •				1-6-81	1,440,000	- 1	1-4-88	
	70.			••	•	••	1-7-81	1,440,000	1	1-5-88	
	71.		• •	••	• •	• •	1-7-81	1,440,000	1	1-6-88	
	72.	::	• • •			••	1-7-81	1,440,000	1		
	73.			••	••	• •	1-8-81	1,440,000	4	1-7-88	
	74.	••	* *		• •	• •		1,440,000	i	1-8-88	
	77.	• •	• •	••	••	• •	1-8-81	1,440,000	1	1-9-88	
	75.	• •			• •		1-8-81	1,440,000	1	1-10-88	
	76.		**	• •		• •	1-9-81	1,440,000	1	1-11-88	
	77.			• •			1-9-81	1,440,000	1	1-12-88	
	78.						1-9-81	1,440,000	1	1-1-89	
	79.	· •					1-10-81	1,440,000	1	1-2-89	
0	80.		* * * * **				1-10-81	1,440,000	1	1-3-89	
	81.						1-10-81	1,440,000	1	1-4-89	
4	04.						1-11-81	1,440,000	. 1	1-5-89	
	83.						1-11-81	1,440,000	1	1-6-89	
	84.						1-11-81	1,485,178	i	1-7-89	
									35		

TOTAL U.S. \$ 38,925,178

Federal Ministry of Finance Treasury Department, Lagos, 9th December, 1981.

> W. T. DAMBO, Accountant-General of the Federation

Government Notice No. 24.

GOVERNMENT PROMISSORY NOTES ACT 1960

In accordance with the provisions of Section 5 of the Government Promissory Notes Act of 1960, the following particulars of Promissory Notes issued to Societe Generale of 50 Rockefeller Plaza, New York, for Dumez Nigeria Limited, in connection with the financing of four Road Projects are published for general information:—

Promissory Notes No. Interest	**************************************	-,	.4		Date of Issue	Face Value in U.S. Dollars	Interest Rate	Date of Redemption
20.	 				1-3-81	330,150,00	_	3-8-81
21.		••		••	1-4-81	236,220.00	_	3-8-81
- 22.					1-5-81	197,400.00	20 1 2	3-8-81
23.	 				1-6-81	150,255.00		3-8-81
24.					1-7-81	76,477.00	· <u>- ·</u> ·	3-8-81
25.					1-8-81	10,958,940.00	-	1-2-82
26.	 				1-9-81	369,495,00	_	1-2-82
27.					1-10-81	278,595.00	_	1-2-82
28.					1-11-81	194,523.24	_	1-2-82

TOTAL US \$ 12,792,055.74

Federal Ministry of Finance, Treasury Department, Lagos, 9th December, 1981.

> W. T. Dambo, Accountant-General of the Federation

GOVERNMENT PROMISSORY NOTES ACT 1960

In accordance with the provisions of Section 5 of the Government Promissory Notes Act 1960 the following particulars of Promissory Notes issued to Impressa Ing. Lodigiani SPA, Milan in connection with the supply of equipment for the construction of Onitsha Oji Road, are published for general information.

19										0.5		
Promissory					. 6		Date of	Fa	ce Value in	Interest	Date of	
Note No.			177		4		Issue		.S. Dollars	Rate	Redemption	ř
	12			3	Tes : 8	135		_		%		
1.	•				1920		20 0 70		100 200		20 0 00	
2.	••	••	• •	••	• •	••	28-9-79 28-9-79	. [109,200	4.5	28-9-80 28-9-80	
3.	**	• •	••	• •	••	• •	28-9-79	2	109,200	4.5 4.5	28-9-80 28-9-80	
4.	• •		••	• • •	••	• •	28-9-79	8	109,200 109,200	4.5	28-9-80	
5.	202	•		••	••	••	28-9-79	1.5	109,200	4.5	28-9-80	
6.		• • •	• •	• •	• • •	••	28 -9-7 9		109,200	4.5	28-9-80	
7.		• •	••	•••	••	••	28-9-79		109,200	4.5	28-9-80	
8.	12000		••	•••	• •	••	28-9-79		31,996	4.5	28-9-80	
9.	•			• •	#0#	• •	28-9-79	193	114,110	4.5	28-3-81	
10.	**	• •	• • •		• •	• •	28-9-79		114,110	4.5	28-3-81	
11.	300	• •	•••	• •	••	••	28-8-79		114,110	4.5	28-3-81	
12.	••	• •	• •	• •		• •	28-9-79	9	114,110	4.5	28-3-81	
13.	•	• •		••	• •	••	28-9-79		114,110	4.5	28-3-81	
14.			• •	••	. ••		28-9-79		114,110	4.5	28-3-81	
15.	200		•• ,	••	**	• •	28-9-79		114,110	4.5	28-3-81	
16.	•	• •	•• •	••	• •	• •	28-9-79	55	33,434	4.5	28-3-81	
17.	•	• •	••	• •	•		28-9-79	*	119,250	4.5	28-9-81	
18.	•	• •			**		28-9-79		119,250	4.5	28-9-81	
19.	• •			••	• •	••	28-9-79		119,250	4.5	28 -9-81	
20.	•	• •	• • • • • • • • • • • • • • • • • • • •	• •	• • •	• •	28-9-79		119,250	4.5	28-9-81	
21.		•	1.5.5		#5#	••	28-9-79		119,250	4.5	28-9-81	
22.	0.00	100000		100	100 MM	••	28-9-79	• (119,250	4.5	28-9-81	
23.				• •		• •	28-9-79		119,250	4.5	28-8-91	
24.	- 1 Yes			••	2000	• •	28-9-79	•	394,40	4.5	28-9-81	
25.	1000		4	776-XX	• •	• •	28-9-79		124,620	4.5	28-3-82	
26.			•	••		••	28-9-79		124,620	4.5	28-3-82	
27.	0.0			•	548	••	28-9-79		124,620	4.5	28-3-82	
28.				David.			28-9-79		124,620	4.5	28-3-82	
29.							28-9-79		124,620	4.5	28-3-82	
30.				0.000			28-9-79	90 8	124,620	4.5	28-3-82	
31.	2.2						28-9-79		124,620	4.5	28-3-82	
32.							28-9-79		36,514	4.5	28-3-82	
33.							28-9-79		130,230	4.5	28-9-82	
34.							28-9-79		130,230	4.5	28-9-82	£
35. ¹	= 1						28-9-79	- 51	130,230	4.5	28-9-82	
36.							28-9-79		130,230	4.5	28-9-82	
37.			7				28-9-79		130,230	4.5	28-9-82	
38.	••		••				28-9-79	6	130,230	4.5	28-9-82	
39.	• •						28-9-79		130,230	4.5	28 -9-8 2	
40.	•••						28-9-79		38,157	4.5	28-9-82	
41.		• •		• •	• •		28-9-79		136,090	4.5	28-3-83	
42.	• •					• • .	28-9-79		136,090	4.5	28-3-83	
43.						.6	28-9-79		136,090	4.5	28-3-83	
44.							28-9-79	5.85	136,090	4.5	28-3-83	
45.		• •		• •			28- 9- 79		136,090	4.5	28-3-83	
46.	• •						28-9-79		136,090	4.5	28-3-83	
47.		**					28-9-79		136,090	4.5	28-3-83	
48.			**				28-9-79		39,874	4.5	28-3-83	
49.					• •		28 -9- 79	10	142,210	4.5	28-9-83	
50.	• •		• •	• •	••	••	28-9-79		142,210	4.5	28-9-83	
51.			**	• •	• •	• •	28-9-79		142,210	4.5	28-9-83	
52.	••	• • •					28-9-79		142,210	4.5	28-9-83	
53.	• •	••	# 1 m	• •	••		28-9-79		142,210	4.5	28-9-83	
54.		٠			• •		28-9-79		142,210	4.5	28-9-83	
55.			·		• •		28-9-79		142,210	4.5	28-9-83	
56.		• •		••	• • •		28-9-79	5	41,667	4.5	28-9-83	
57.	••	• • ;;	\		• •	• •	28-9-79	5	148,610	4.5	28-3-84	
300	100		1		50				1550	585	22	

GOVERNMENT PROMISSORY NOTES-continued

					_,			. TOILS COMMINGE		-	
Promissory Notes No.		3		Y.		ş.	Date of Issue	Face Value in U.S. Dollars	Interest Rate %	Date of Redemption	
58.	••		••	••			28-9-79	148,610	4.5	28-3-84	
59.		••		••			28-9-79	148,610	4.5	28-3-84	
60.		••	••				28-9-79	148,610	4.5	28-3-84	
61.	• •		••				28-9-79	148,610	4.5	28-3-84	
62.			1				28-9-79	148,610	4.5	28-3-84	
63,	••	• •	••				28 -9- 79	148,610	4.5	28-3-84	
64.	••	••		• •			28-9-79	43,543	4.5	28-3-84	
65.				4			28-9-79	155,300	4.5	28-9-84	
66.	••		• •			••	28-9-79	155,300	4.5	28-9-84	9
67.					• •	••	28-9-79	155,300	4.5	28-9-84	
68.	••	••	••				28-9-79	155,300	4.5	28-9-84	ò
69.	••						28-9-79	155,300	4.5	28-9-84	
70.	• •						28-9-79	155,300	4.5	28-9-84	
71.							28-9-79	155,300	4.5	28 -9-84	
72.				••			28-9-79	45,503	4.5	28-9-84	
4	+	-	10.00			8.8		15,505	7.3	20-7-04	-
						4.5	-	8,602,968	19 8		200
•	8										

W. T. DAMBO, Accountant-General of the Federation

Federal Ministry of Finance, Treasury Department, Lagos, 9th December, 1981.

Fovernment Notice No. 26

GOVERNMENT PROMISSORY NOTES ACT 1960

In accordance with the Provisions of Section 5 of the Government Promissory Notes Act 1960, the ollowing particulars of Promissory Notes issued to Reynolds Constructions Company of 635 Madison Avenue, Jew York, U.S.A. in connection with the ONITSHA-OJI RIVER Road Project are published for general information:

	s No.			-)	*		Date of Issue	Face value in U.S Dollars	Interest Rate %	Date of Redemption
4			۵			200				# 13
1.	5.76	••	••	••	• •	• •	28 -9- 79	2,000,000	4	15-11-81
2.		• •	••		• •	••	28 -9- 79	2,000,000	4	15-5-82
3.		••	• •				28-9-79	2,000,000	4	15-5-82
4.		••	••	• •	• •		28 -9- 79	2,000,000	4	15-5-83
5,		••	••				28-9-79	2,000,000	4	15-11-83
6.	1	••	••				28-9-79	2,000,000	4	15-5-84
7.		••	••	• • •		••	28-9-79	2,000,000	· 4	15-11-84
8.	**	••					28-9-79	2,000,000	4	15-5-85
9.	20	••	• •	• •	••		28-9-79	2,000,000	4	15-11-85
10.		••	••				28 -9- 79	2,000,000	4	15-11-86

GOVERNMENT PROMISSORY NOTES—continued

	Promissory Totes No.	٠		S 198	*:	8	Date of Issue	Face Value in S.A. Dollars	Interest Rate percent	Redemption
	11.	••	• •	••	••		28-9-79	160,972	4	15-11-79
	12.	••	••	••	••		28 -9- 79	646,528	4	15-5-80
	13.	••			••	••	28 -9- 79	971,111	4.	15-11-80
ě	14.	••	••		••		28-9-79	955,278	4	15-5-81
	15.	••	••	•••	••	••	28-9-79	971,111	4	15-11-81
	16.	••		••		••	28-9-79	859,750	4	15-5-82
	17.	••	••	••	••	••	28-9-79	776,889	4	15-11-82
	18.	••	••	••	••	••	28 -9-7 9	668,694	4	15-5-83
	19.	••	••	••			28-9-79	582,667	4	15-11-83
	20.	••	••		••	••	28-9-79	480,278	4	15-5-84
	21	•• •	••	••	••	••	28 -9- 79 、	388,444	4	15-11-84
	22.	••	••			••	28-9-79	286,583	4	15-5-85
	23.	••		••		•• '	28-9-79	194,222	4	15-11-85
	24.	٠. ٠	••	••		••	28 -9- 79	95,528	4	15-5-86
	2 T			***	41 (t)	7	COTAL	28,038,055		- GE

Federal Ministry of Finance, Treasury Department, Lagos, 9th December, 1981.

> W. T. DAMBO, Accountant-General of the Federation

Government Notice No. 27

AWARD OF SURVEYORS LICENCE APRIL 2, 1981

In accordance with section 2 (3) of Survey Act No. 32 1970 it is hereby notified for general information that the following Surveyors' Licences have been issued as a result of the Surveyors Licence Examination held in November, 1980.

No.	Name	. 1	To. of Licence
1.	Mr Joseph Dayo Ajayi, Orin-Ekiti, Ondo State		259
2.	MR LUKE KEONYE ASIKA, International Hydrographic Co. Ltd., P.M.B. 6046, Port Harcourt, Rivers State	•• •	260
3.	MR SAKIBU ADEKUNLE BALOGUN, Ministry of Economic Planning and Land Ma Survey Division, 36 Sobo Arobiodu Street, G.R.A., I keja, Lagos State	tters,	261
4.	MR MALAMI YEO DANIYAN, P.O. Box 9, Zuru, Sokoto State	••	262
5.	MR ASUQUO JOHNSON EBONG, 159 Ikot Ekpene Road, P.O. Box 860, Uyo, Cross River State	٠٠.	263
6.	MR JAMES OLASEHINDE ESAN, 5 Surulere Street, Emure-Ekiti, Ondo State	••	264
7.	MR MUSILIU ADENUGA HASSAN, Isagunen Quarters, Ijebu Imushin, Ogun State	••	265

AWARD OF SURVEYORS LICENCE APRIL 2, 1981-continued

No	Name		6	
D				No. of Lic
8.	Dr Simeon Omilihu Ihemadu, P.O. Box 2980, Lagos	••		266
9.	Mr Charles Okafor Ileagu, Ministry of Lands, Survey and Town Plant Survey Division, Enugu, Anambra State	ning,	-	
200	1	••	••	267
10.	Mr Francis Useghese Iyawe, 67a Ekewan Road, Benin City, Bendel Stat		••	268
11.	Mr Muritala Olufemi Kasım, 28 Bonjo Street, Ijebu-Ode, Ogun State		••	269
12.	Mr Thompson Кракон Креп, 1 Ofunmwegbe Lane, behind 151 First E. Circular Road, Benin City, Bendel State	ast		
10		9	••	270
13.	Mr Olusegun Adeniyi Ogunbona, P.O. Box 663, Ikeja, Lagos State	••		271
14.	Mr Charles Ugwu Uzochukwu Ozoude, Ministry of Lands, Survey and Planning, Survey Division, Enugu Anambra State	Town		272
4-			••	212
15.	Mr Cyril Uzor ZNAOMA, Ministry of Lands and Survey, Survey Division Owerri, Imo State	n,		
		• •	••	273
16.	Mr Chukwujindu Pulumechi Cyprian Nwosu, Ministry of Lands, Surve Town Planning, Survey Division, Enugu, Anambra State	y and	•	174
	, and a maga, manning state		••	274
17.	Mr Sunday Babatunde Saidi, Ministry of Economic Planning and Land Matters, Survey Division, 36 Sobo Arobiodu Street, G.R.A., Ikeja, Lagos	9		
		•	0:0	275

D. A. OMOIGUI, Secretary, Surveyors Licensing Board

Government Notice No. 28

ISSUE OF SURVEYORS LICENCES

In accordance with section 2 (3) of the Survey Act 1970 it is hereby notified for general information that the following Surveyors Licences have been issued as a result of the Surveyors Licence Examination 1979.

- Mr Francis Okudi Ovarare, Huntings Surveys (Nigeria), Idugboe Estate
 Enerhen Road, P.M.B. 1045, Warri.
 Mr Abiodun Olatunde Akinyemi, 73 Razaq Balogun Street, Surulere-Lagos.
 258
- Accordingly, the Surveyors Licences No. 252 issued to Mr Okudi Francis Ovarare and No. 253 issued to Mr Olatunde Abiodun Akinyemi are hereby cancelled.

COMMERCIAL BANKING SYSTEM

STATEMENT OF ASSETS AND LIABILITIES

	DIALEMENT OF AS			
	(₩ Mi	llion)	- 1980	
	Accounts *	April	May	June
03#0	Assets	- 1.0		, J
1.	Cash and cash items	995.1	938.7	938.0
	(a) Vault cash	297.7	296.4	314.8
	(b) Balances at Central Bank	697.4	642.3	623.2
2.	Balances held with	426.3	419.8	433,1
	(a) Banks in Nigeria (b) Banks outside Nigeria	229.4	232.7	248.0
**	(b) Taring official 14156119	179.3	177.2	177.0
	(c) Offices and branches outside Nigeria	17.6	9.9	8.1
3.	Loans and advances	4,854.8	5,103.9	5,234.5
	(a) Banks in Nigeria	8.6	18.8	25.8
	(b) Banks outside Nigeria		T 404 6	
	(c) Other customers	4,759.6	5,001.8	5,107.8
	(i) Banks' subsidiaries	[1.5]	1.97	1.5
	(ii) Federal Government	38.9	26.8	25.1
	(iii) State Governments	₹ 80.8 }	{ 89.6 }	3 80.0 }
10	(iv) Local Governments	7.0	12.8	20.2
		4,631.4	4,870.7	L 4,981.0 j
	(d) Money at Call outside Central Bank (e) Bills discounted	56.7	48.7	65.7
	(a) Described	29.9	34.6	35.2
	(i) Payable in Nigeria	∫ 28.9 \	{ 33.7}	34.3
4.	(ii) Payable outside Nigeria	1.05	Ղ 0.9∫	0.9
5.	Impestmente	2,995.1	2,946.1	2,761.6
•	(a) In Nigeria		2,946.1	
	(i) Treasury Bills	2,995.1		2,761.6
		1,629.8	1,556.5	1,379.67
	(ii) Treasury Certificates (iii) Development Stock	911.0	980.5	908.5
:	(vi) Bankers' Unit Fund	208.9	297.6	312.0
	(n) Certificates of Denocit	113.2	120.7	121.2
	(m) Stabilization Sequenties	113.2	120.7	121.2
	(nii) Other	17.5	17.7	17.5
	(b) Abroad	(
6.	(b) Abroad	· =		
6. 7.	(b) Abroad	· _ =	` =	. =
	(b) Abroad	3,090.6	3,201.1	3,342.2
	(b) Abroad	3,090.6	3,201.1	3,342.2
	(b) Abroad Equipment on Lease Other Assets Total	· _ =	` =	. =
7.	(b) Abroad	3,090.6	3,201.1 12,609.6	3,342.2
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves	3,090.6 12,361.9 340.2	3,201.1 12,609.6 350.2	3,342.2 12,709.4 367 0
7.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for	3,090.6 12,361.9 340.2 99.0	3,201.1 12,609.6 350.2 99.0	3,342.2 12,709.4 367 0 107.3
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria	3,090.6 12,361.9 340.2 99.0 33.0	3,201.1 12,609.6 350.2 99.0 26.0	3,342.2 12,709.4 367 6 167.3 24.6
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria	3,090.6 12,361.9 340.2 99.0	3,201.1 12,609.6 350.2 99.0 26.0 69.2	3,342.2 12,709.4 367 0 107.3
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria (b) Outside Nigeria Loans and advances from	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (b) Other banks in Nigeria	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 39.0	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0	3,342.2 12,709.4 367 6 167.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8
 1. 2. 4. 	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 22.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8
7. 1. 2. 3.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Debosits	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 0.5 36.5	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 0.4 56.3	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3
 1. 2. 4. 	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 0.5 36.5 7,680.9	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 56.3 7,303.0	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,816.7
7. 1. 2. 3.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (d) Demand (d) Services	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 2.0 0.5 36.5 7,680.9 3,587.9	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 56.3 7,803.0 3,497.1	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,816.7 3,430.9
7. 1. 2. 3.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 7,680.8 3,587.9 1,353.6	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 0.4 56.3 7,803.0 3,497.1 1,374.4	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,816.7 3,430.9 1,398.7
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 39.0 2.0 0.5 36.5 7,680.8 3,587.9 1,353.6 2,734.4	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,818.7 3,430.9 1,398.7 2,987.1
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 2.0 0.5 3,587.9 1,353.6 2,734.4 59.4	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 0.4 56.3 7,303.0 3,497.1 1,374.4 2,931.5 59.8	3,342.2 12,709.4 367 6 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,818.7 3,430.9 1,398.7 2,987.1 50.8
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 39.0 2.0 0.5 36.5 7,680.8 3,587.9 1,353.6 2,734.4	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,818.7 3,430.9 1,398.7 2,987.1
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 2.0 0.5 36.5 7,680.9 3,587.9 1,353.6 2,734.4 59.4 4,120.9	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 56.3 7,303.0 3,497.1 1,374.4 2,931.5 59.8 4,219.5	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,816.7 3,430.9 1,398.7 2,987.1 50.8 4,274.3
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 2.0 0.5 3,587.9 1,353.6 2,734.4 59.4	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 0.4 56.3 7,303.0 3,497.1 1,374.4 2,931.5 59.8	3,342.2 12,709.4 367 6 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,818.7 3,430.9 1,398.7 2,987.1 50.8
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital : Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities TOTAL	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 39.0 2.0 0.5 36.5 7,680.9 3,587.9 1,353.6 2,734.4 59.4 4,120.9 12,361.9	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 56.3 7,303.0 3,497.1 1,374.4 2,931.5 59.8 4,219.5	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,818.7 3,430.9 1,398.7 2,987.1 58.8 4,274.3 12,709.4
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets LIABILITIES Capital: Issued, paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	3,090.6 12,361.9 340.2 99.0 33.0 60.4 5.6 22.5 22.5 22.5 39.0 2.0 0.5 36.5 7,680.9 3,587.9 1,353.6 2,734.4 59.4 4,120.9	3,201.1 12,609.6 350.2 99.0 26.0 69.2 3.8 21.0 21.0 57.1 0.4 0.4 56.3 7,803.0 3,497.1 1,374.4 2,931.5 59.8 4,219.5 12,609.6	3,342.2 12,709.4 367 0 107.3 24.6 75.8 6.9 27.0 27.0 57.3 0.8 0.2 56.3 7,816.7 3,430.9 1,398.7 2,987.1 50.8 4,274.3

C. E. ENUENWOSU,
Director of Research,
Central Bank of Nigeria, Lague

COMMERCIAL BANKING SYSTEM

STATEMENT OF ASSETS AND LIABILITIES

(N Million)

	1			(₹ M	lillion)			
		•				8	1980	
	Accounts		100			July	August	September
1.	ASSETS Cash and cash items					984.6	877.8	998.3
1.	(a) Vault cash	••	**:	• ••		297.0	279.6	294.2
	(b) Balances at Central	Rank		: ::	62	687.6	598.2	704.1
2.		· ·				487.0	507.6	495.7
٠.	(a) Banks in Nigeria		:: :	: ::		282.7	274.0	284.9
	(b) Banks outside Niger	ia .			*	195.6	222.1	201.0
	(c) Offices and branches	outsid			g 29	8.7	11.5	9.8
3.	Loans and advances	1				5,477.4	5,701.5	5,839.1
	(a) Banks in Nigeria	•• `				23.8	5.0	· —
	(b) Banks outside Niger	ia 💮					·	-
	(c) Other customers				-	5,314.6	5,526.2	5,663.4
	(i) Banks subsidiar		•• •	• ••	- 1	1.67	1.5	2.3
*	(ii) Federal Govern		••	• ••	J	24.8	21.6	23.0
	(iii) State Governme		••	• ••	3	74.7	65.3	59.9
	(iv) Local Governm (v) Other	ents	••	·•. ••	- 1	5,203.6	80.7 5,357.1 3	13.2
	(d) Money at Call outsi	do Cont	ral Bank	• ••	4.000	103.2	137.1	[5,565.0] 137.2
	(e) Bills discounted	de Cen				35.8	33.2	38.5
	(i) Payable in Nige	ria.		• ::	r	30.3	31.7	33.07
-	(ii) Payable outside		a		Α.	5.5 }	1.5}	3.5}
-4.	Factored debts				1.	-1	1 -	2.4
5.	Investments				87.	2,623.1	2,732.9	2,838.2
2707	(a) In Nigeria					2,623.1	2,732.9	2,838.2
	(i) Treasury Bills				C	1,335.6	[1,425.7]	1,458.3
	(ii) Treasury Certif				. 1	813.6	810.8	865.2
	(iii) Development S		••			321.9 j	331.4	- 359.5
	(iv) Bankers' Unit l		•• •		. ⊰	22.8 }	₹ 21.8 }	19.3 }
*	(v) Certificates of I				Ì	111.7	125.7	120.7
	(vi) Stabilization Se	curities			1	.=1:	1 .=1	1 .=1
	(vii) Other	• •	••	• •	L	17.5	17.5 j	15.2
	(b) Abroad	• •	••	••			N 9	•
6. 7.	Equipment on Lease Other Assets	• •	••	• • •		2 277 0	3,591.7	27420
/.	Outer Assets	• •	••	•• ••		3,377.8	3,081.1	3,713.8
	X 3		Тота	L	:	12,749.8	13,411.5	13,887.5
	LIABILITIES				-	-		
1.	Capital : Issued, paid up	and res	erves			368.5	368.5	369.1
2.	Balance held for				SS 	101.3	113.3	116.3
0	(a) Banks in Nigeria					33.6	42.2	19.2
	(b) Other Banks outside	Nigeri	ia		ail .	61.5	66.1	91.9
	(c) Offices and branche	s outsid	le Nigeria			6.2	5.3	5.2
3.		r banks	••	:.	65	65.5	70.5	40.0
	(a) In Nigeria					65.5	70.5	40.0
	(b) Outside Nigeria	••	••		63			=
4.		:-	• •		18 ₂₈	78.1	76.3	76.0
	(a) Central Bank of Nig	geria	••			1.7	, · · · · —	
	(b) Other banks in Nige	eria - Ni	·	••	E	_		
	(c) Other Banks outsid	• Niger	ia ,	•• ••	6)	7.1	0.0	70.0
=	(d) Other creditors Deposits	••	••	•• ••	٠	76.4	76.3	76.0
Э.		••	••	••		7,885.1 3,489.0	8,171.0 3,620.6	8,409.2
	(a) Demand (b) Savings	••		•• •	•	1,423.8	3,629.6 1,446.3	3,821.6 1,487.6
	(c) Time			••	•	2,972.3	3,095.1	3,100.0
6.			••			50.8	55.8	56.8
7.	Other Liabilities					4,400.6	4,555.8	7,820.1
	The second secon	50 SE	Тот	AL .		12,949.8	13,411.5	13.887.5
E	C			- 3				
•	System's Liquidity rate -Of which loans rep	no per o	tent lue ofter		· iii	. 39.0	40.3	38.4
	-Or which loans rej	JOLIEU (ine sitel (one year		1,134.8	1,151.7	1,274.4
			37 50	950			C. E. E	NUENWOSU,

C. E. ENUENWOSU, Director of Research

COMMERCIAL BANKING SYSTEM

STATEMENT OF ASSETS AND LIABILITIES

	(₩:	Million)	~(±	82
e	Accounts Assers	October	1980 November	December
1.	Cash and cash items	1,252.0	1 201 6	4 700 4
	(a) Vault cash	331.2	1,301.6 288.4	1,532.1
	(b) Balances at Central Bank	920.8	1,013.2	403.6
2.	Balances held with	544.4	577.2	1,128.5 860.2
19	(a) Banks in Nigeria	336.9	355.1	612.5
	(b) Banks outside Nigeria	198.6	2128	233 8
2	(c) Offices and branches outside Nigeria Loans and advances	8.9	9.3	13.9
٥.	(a) Banks in Nigeria	6,040.8	6,205.6	6,379.2
	(h) Banke outside Niceria	-		.—
10	(c) Other Customers	5,823.4	6 000 5	:
	(i) Banks' subsidiaries	1.43	6,003.5	6,180.1
	(ii) Federal Government	20.4	20.7	27.5
	(iii) State Governments	₹ 69.5 }	{ 84.3 }	114.7
400	(iv) Local Governments	147.6	12.8	17.1
	(v) Other	5,584.5	5,884.2	6,019.8
•	(d) Money at Call outside Central Bank	178.1	160.1	156.5
	(i) Payable in Nigeria	39.3	42.0	. 42.6
2	(ii) Payable outside Nigeria	£ 36.0}	39.8	∫ 40.1 ¹ \
4.	Pastoned J.Lt.	3.3	2.25	2.5
5.	Inspetmente	0.000 F		
	(a) In Nigeria	2,823.5 2,823.5	2,908.1 2,908.1	3,114.9
	(i) Treasury Bills	(1,478.1)	1,509.8	3,114.9
	(ii) Treasury Certificates	798.0	735.7	1,600.5 834.3
	(iii) Development Stock	389.7	504.6	524.8
	(iv) Bankers' Unit Fund	21.8 }	21.2	19.3
	(v) Certificates of Deposit	118.7	119.2	1147
	(vi) Stabilization Securities	l .=l .		
	(b) Ahroad	17.2	[17.6]	L 21.2 j
6.	Equipment on Lease	-	-	
7.	Other Assets	3,925.8	4,173.5	4,454.1
				
	TOTAL	14,586.5	15,166.0	16,340.5
200	LIABILITIES			
r.	Capital: issued, paid up and reserves	372.4	376.9	389.1
Z.	Balance held for	153.2	167.1	170.8
	(b) Other Banks outside Nigeria	66.1	64.7	83.7
	(c) Offices and branches outside Nigeria	81.8	98.3	83.3
3.	Money at Call from other banks	5.3 38.0	4.1	3.8
3.74.5	(a) In Nigeria	38.0	38.0	13.0
69	(b) Outside Nigeria	36.0	38.0	13.0
4.	Loans and advances from	75.6	77.5	94 0
	(a) Central Bank of Nigeria	0.0	0.0	
	(b) Other banks in Nigeria	· —	-	(
•	(c) Other banks outside Nigeria	- 0.3	2.2	1.3
5	(d) Other creditors	75.3	75.3	94.7
	Deposits	8,916.2	9,377.3	10,009.2
	(a) Demand		4,265.4	4,846.0
WH,	(a) Demand	4,086.8	1 510 4	
m,	(b) Savings	1,499.1	1,518.4	1,589.5
6.	(b) Savings (c) Time	1,499.1 3,330.3	1,518.4 3,59.35	3,573.7
6.	(b) Savings	1,499.1 3,330.3 56.1	1,518.4 3,59.35 53.6	3,573.7 42.6
6.	(b) Savings (c) Time	1,499.1 3,330.3 56.1 4,975.0	1,518.4 3,59.35	3,573.7
6.	(b) Savings	1,499.1 3,330.3 56.1	1,518.4 3,59.35 53.6	3,573.7 42.6 5,619.8
6.	(b) Savings (c) Time Certificates of Deposits Other Liabilities Total Systems' Liquidity ratio per cent	1,499.1 3,330.3 56.1 4,975.0	1,518.4 3,59.35 53.6 5,075.6	3,573.7 42.6 5,619.8 16,340.5
6.	(b) Savings	1,499.1 3,330.3 56.1 4,975.0	1,518.4 3,59.35 53.6 5,075.6 15,166.0	3,573.7 42.6 5,619.8 16,340.5
6.	(b) Savings (c) Time Certificates of Deposits Other Liabilities Total Systems' Liquidity ratio per cent	1,499.1 3,330.3 56.1 4,975.0 14,586.5	1,518.4 3,59.35 53.6 5,075.6	3,573.7 42.6 5,619.8 16,340.5

C. E ENUENWOSU, Dircetor of Research

COMMERCIAL BANKING SYSTEM

STATEMENTS OF ASSETS AND LIABILITIES

	STATE	CINEMIS	(AT) 7 (:11:	AND LIABILITIES		
		100	(₩ Millio	m) .	1981	
		5.14		January	February	March
	Accounts			January	,	
8.50	Assets				· .	
4	Cash and cash items	172721	272	1,658.9	1,171.4	1,352.4
1.	(a) Vault cash			371.9	340.7	407.5
	(b) Balances at Central Bank			1,287.0	830.7	944.9
2.			••	621.6	783.4	628.7
	(a) Banks in Nigeria		٠	355.6	365.2	299.2
	(b) Banks outside Nigeria			254.9	399.3	320.2
	(c) Offices and branches outside Ni	geria		11.1	18.9	9.3
3.	Loans and advances*	••		6,431.6	6,820.2	6,948.6
	(a) Banks in Nigeria	••				· · · · · · · · · · · · · · · · · · ·
	(b) Banks outside Nigeria	••	į ••	6 212 4	6,355.2	6,651.4
	(c) Other Customers	••	••	6,212.4	1.53	1.17
	(i) Banks' Subsidiaries		••	1.0 i	51.4	29.1
	(ii) Federal Government			114.3	120.7	159.2 }
	(iii) State Governments		• •	29.3	28.6	24.0
	2× 0.1		•••	(6,052.2)	[6,153.0 j	[6,438.0]
	(d) Money at Call outside Central B	ank .		166.2	408.5	238.2
	(e) Bills discounted			53.0	56.5	59.0
	(i) Payable in Nigeria	•••		51.2	∫ 53.4 \	51.0 \(\)
	(ii) Payable outside Nigeria			1.8 }	₹ 3.1 €	€ 8.0 €
4.	Factored debts					
	Investments		• •	3,189.5	2,9217.4	2,811.4
0.7070	(a) In Nigeria		••	3,189.5	2,917.4	2,811.4
	(i) Treasury Bills			[1,749.2]	(1,479.0)	(1,407.9)
	(#) Treasury Certificates	••,	• •	734.6 520.8	735.6	707.3 556.0
	(iii) Development Stock	••	• •	1 220.0 1	547.8 32.4 }	20.6
	(iv) Bankers' Unit Fund	••	••	107.7	87.2	98.2
	(v) Certificates of Deposit			0.1	14.1	0.1
	(vi) Stabilization Securities	••	••		21.3	21.3
	/ 12 O.1					
	(vii) Other	••	••	25.3	21.3)	21.3)
6	(b) Abroad		••	<u> </u>	- 1 <u>-</u>	` :='
6. 7	(b) Abroad	::	0.50	= =	4,451.8	4,692.6
6. 7.	(b) Abroad	:: ::	0.50	4,437.2	4,451.8	4,692.6
6. 7.	(b) Abroad	::	0.50	= =	- 1 <u>-</u>	` :='
6. 7.	(b) Abroad	::	0.50	4,437.2	4,451.8	4,692.6
7.	(b) Abroad	::	0.50	4,437.2 16,338.8	4,451.8 16,144.2	4,692.6 16,433.7
7. 1.	(b) Abroad	::	0.50	4,437.2 16,338.8 390.7	4,451.8 16,144.2 390.8	4,692.6 16,433.7 404.4
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for	::	0.50	4,437.2 16,338.8 390.7 172.9	4,451.8 16,144.2 390.8 299.1	4,692.6 16,433.7 404.4 145.5
7. 1.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7	4,451.8 16,144.2 390.8 289.1 97.9	4,692.6 16,433.7 404.4 145.5 46.7
7.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7 110.5	4,451.8 16,144.2 390.8 289.1 97.9 196.1	4,692.6 16,433.7 404.4 145.5 46.7 92.7
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7	4,451.8 16,144.2 390.8 289.1 97.9	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks	::	0.50	390.7 172.9 58.7 110.5 3.7	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0	390.8 299.1 97.9 196.1 5.1 27.0 27.0	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0	390.8 299.1 97.9 196.1 5.1 27.0 27.0	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria (c) Outside Nigeria (d) Central Bank of Nigeria	::	0.50	4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0	390.8 299.1 97.9 196.1 5.1 27.0 27.0	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria	::	0.50	390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4
7. 1. 2.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks in Nigeria (c) Other Banks outside Nigeria	::	0.50	390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6	390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7
 1. 2. 3. 4. 	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors	::	0.50	390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2	390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7 93.7
 1. 2. 3. 4. 	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits	::	0.50	390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8
 1. 2. 3. 4. 	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria (c) Other Banks of Nigeria (d) Central Bank of Nigeria (e) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits (a) Demand	eria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8
 1. 2. 3. 4. 	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings	 		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks in Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2	390.8 289.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 9,775.4 4,361.2 1,662.2 3,752.0	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7 3,667.3
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks in Nigeria (d) Other Creditors Deposits (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits	eria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2 28.5	4,451.8 16,144.2 390.8 289.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2 3,752.0 28.5	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7 93.7 9,759.8 4,372.8 1,719.7 3,667.3 20.6
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks in Nigeria (d) Other Creditors Deposits (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2	390.8 289.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 9,775.4 4,361.2 1,662.2 3,752.0	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7 3,667.3
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2 28.5	4,451.8 16,144.2 390.8 289.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2 3,752.0 28.5	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7 93.7 9,759.8 4,372.8 1,719.7 3,667.3 20.6
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2 28.5 5,538.9 16,338.8	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2 3,752.0 28.5 5,523.4 16,144.2	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7 3,667.3 20.6 5,958.6 16,433.7
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets Total Liabilities Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks in Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities Total System's Liquidity ratio per cent	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2 28.5 5,538.9 16,338.8	390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2 3,752.0 28.5 5,523.4	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7 3,667.3 20.6 5,958.6 16,433.7
7. 1. 2. 3. 4.	(b) Abroad Equipment on Lease Other Assets TOTAL LIABILITIES Capital: Issued up and reserves Balances held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nig Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other Banks in Nigeria (c) Other Banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities	geria		4,437.2 16,338.8 390.7 172.9 58.7 110.5 3.7 12.0 12.0 98.8 0.0 4.6 94.2 10,097.0 4,670.5 1,628.3 3,798.2 28.5 5,538.9 16,338.8	4,451.8 16,144.2 390.8 299.1 97.9 196.1 5.1 27.0 27.0 100.0 4.6 1.2 94.2 9,775.4 4,361.2 1,662.2 3,752.0 28.5 5,523.4 16,144.2	4,692.6 16,433.7 404.4 145.5 46.7 92.7 6.1 45.0 45.0 99.8 0.4 5.7 93.7 9.759.8 4,372.8 1,719.7 3,667.3 20.6 5,958.6 16,433.7

E. C. ENUENWOSU, Director of Research

G	overnment Notice No. 33				
G	I I	MERCHANT BA	NKING SYSTEM	1	
			ETS AND LIABILITIE	S	•
	\$	(1√ 1	nillion)	1980	•
	1		April	May	June
	Accounts Assets		April	May	June
1.	Cash and cash items	,	67.3	68.5	40.6
4	(a) Vault cash (b) Balances at Central Bank		0.0 67.3	0.0 68.5	. 0.0 40.6
2.			45.5	39.5	36.2
	(a) Banks in Nigeria		11.0	4.4	3.1
	(b) Banks outside Nigeria(c) Offices and branches outsid	Nicorio	34.5	35.1	33.1
3.		e Nigeria ·	287.7	275.6	316.3
5555	(a) Banks in Nigeria		· · ·	2 	
	(b) Banks outside Nigeria		238.7	247.5	265.1
9	(c) Other customers (i) Banks' subsidiaries	«·· ·· ··	ſ	ເ ້ ^າ -າ	()
	(ii) Federal Government] -[] -[$\cdot \cdot \cdot - \cdot$
	(iii) State Governments (iv) Local Governments		1 <u>-</u> }	1 _}	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
97	(v) Other		238.7	247.5	265.1
	(d) Money at Call outside Cent	ral Bank	47.5	27.0	50.
-88	(e) Bills discounted		1.5 1.5	1.1 1.1	1.2
4.	(i) Payable in Nigeria Factored debts		1.5	- 1.1 	1.2
5.	Investments		80.3	113.5	96.3
	(a) In Nigeria		80.3	113 5	96.3
	(i) Treasury Bills (ii) Treasury Certificates	•• •• ••	56.3 15.5	73.5	72.3 15.5
	(iii) Development Stock		0.5	0.5	0.5
i.	(iv) Bankers' Unit Fund		{ ' _ }	3 16.0 }	√
	(v) Certificates of Deposit(vi) Stabilization Securities		8.0	8.0	
	(vii) Other	<i>::</i> :: :::	1 -1	0.0	0.0)
_	(b) Abroad				· —
7.	Equipment on Lease		7.3 282.1	7.2 283.7	6.9
••				203.1	299.1
	TOTAL		770.2	788.0	795.4
*	LIABILITIES		797		
1.	Capital : Issued paid up and rese	roes	19.8	19.8	202
2.		•• •• ••	3.7	3.8	7.6
1	(a) Banks in Nigeria(b) Other Banks outside Nigeria		3.5 0.0	3.5 0.1	7.4
•	(c) Offices and branches outside	Nigeria	0.2	0.2	0.0
3.			- 29.7	38.7	39.7
	(a) In Nigeria	**	27.5 2.2	36.5 2.2	37.5 2.2
4.	Loans and advances from			- 2.2	2.2
	(a) Central Bank of Nigeria				3 1
	(b) Other banks in Nigeria(c) Other banks outside Nigeria		· <u>-</u>	_	. —
	(d) Other creditors			. - ·	
5.	Deposits		243.0	267.2	250.3
	(a) Demand (c) Savings	•• • • • • • • • • • • • • • • • • • • •	63.6	73.1	56.1
	(c) Savings		179.4	194.1	194.2
6.	Certificates of Deposits		68.1	65.1	63.7
7.	Other Liabilities	•• •• •••	405.9	393.4	413.9
	TOTAL		770.2	788.0	795.4
	System's Liquidity ratio	per cent	63.2	47.3	50.2
	*Of which loans reported	t due atter one yea	ar 170.2.	178.5	189.1

C. E. ENUGNWOSU, Director of Research

MERCHANT BANKING SYSTEM STATEMENT OF ASSETS AND LIABILITIES (14 Million)

	S	(14 Minnon	•		27
	Accounts ASSETS	1.407	July	1980 August	September
1.	Cash and cash items		32.9	50.7	59.0
_	(b) Balances at Central Bank	: ::	0.8 32.1	0.0 50.7	1.9 57.1
2.	Balances held with		33.0 2.8	44.0 5.8	45.3 9.2
	 (b) Banks outside Nigeria (c) Offices and branches outside Nigeria 	• ••	30.2	38.2	36.1
3.	Loans and advances*		335.9	339.7	341.1
	(b) Banks outside Nigeria		2.0	2.2	= .
	(s) Other materials	· c	280.3	285.6	300.8
	(ii) Federal Government	: ::	=1] =] = [-
	(iii) State Governments	: :: 1	=}	1 } ·	1 = }
	(v) Other	: :: Լ	· 280.3 j	285.6	300.8
	(e) Bills discounted		49.5 4.1	48.5 3.4	36.0 4.3
4.	(i) Payable in Nigeria	(4.1) (3.4)	(4.3.)
5.	Investments	•	66.3	65.1	64.1
	(i) Treasury Bills	: :: r	66.3 46.6 1	65.1	64.1 46.67
	(ii) Treasury Certificates (iii) Development Stock	• •• }	13.2 0.5 }	13.2	11.0
(2)	(iv) Bankers' Unit Fund	: ::]	-1	1 -1	0.5
88	(v) Certificates of Deposit (iv) Stabilization Securities	l	6.0)	(6.0)	6.0
	(vii) Other (b) Abroad	• •	. —		· —
6.	Equipment on Lease	• • •	14.2	13.4	12.9
7.	Other Assets		332.7	353.2	348.3
	TOTAL		815.0	866.1	870.7
	LIABILITIES				
					0.00
1.	Capital Issued paid up and reserves	• ••	21.9	25.0	25.0
1. 2.	Capital Issued paid up and reserves Balance held for	: ::	5.4 5.2	15.3 14.9	4.1 3.5
100000	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria	: ::	5.4 5.2 0.1	15.3 14.9 0.3	4.1 3.5 0.3
100000	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks		5.4 5.2 0.1 0.1 37.7	15.3 14.9 0.3 0.1 45.2	4.1 3.5 0.3 0.3 52.2
2.	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria		5.4 5.2 0.1 0.1	15.3 14.9 0.3 0.1	4.1 3.5 0.3 0.3
2.	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from		5.4 5.2 0.1 0.1 37.7 35.5	15.3 14.9 0.3 0.1 45.2 43.0	4.1 3.5 0.3 0.3 52.2 50.0
2.	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria	: ::	5.4 5.2 0.1 0.1 37.7 35.5	15.3 14.9 0.3 0.1 45.2 43.0	4.1 3.5 0.3 0.3 52.2 50.0
 3. 4. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors	: ::	5.4 5.2 0.1 0.1 37.7 35.5	15.3 14.9 0.3 0.1 45.2 43.0	4.1 3.5 0.3 0.3 52.2 50.0
2.	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand	: ::	5.4 5.2 0.1 0.1 37.7 35.5 2.2 —	15.3 14.9 0.3 0.1 45.2 43.0 2.2	4.1 3.5 0.3 0.3 52.2 50.0 2.2 —
 3. 4. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings	: ::	5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1	15.3 14.9 0.3 0.1 45.2 43.0 2.2 	4.1 3.5 0.3 0.3 52.2 50.0 2.2 — — — 221.4 42.3
 3. 4. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits		5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1 187.3	15.3 14.9 0.3 0.1 45.2 43.0 2.2 	4.1 3.5 0.3 0.3 52.2 50.0 2.2 — — 221.4 42.3 179.1
 3. 4. 5. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time		5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1	15.3 14.9 0.3 0.1 45.2 43.0 2.2 	4.1 3.5 0.3 0.3 52.2 50.0 2.2 — — — 221.4 42.3
 3. 4. 5. 6. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits		5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1 — 187.3 67.2	15.3 14.9 0.3 0.1 45.2 43.0 2.2 	4.1 3.5 0.3 0.3 52.2 50.0 2.2
 3. 4. 5. 6. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities Total System's Liquidity ratio per cent		5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1 — 187.3 67.2 440.4 815.0	15.3 14.9 0.3 0.1 45.2 43.0 2.2 	4.1 3.5 0.3 0.3 52.2 50.0 2.2
 3. 4. 5. 6. 	Capital Issued paid up and reserves Balance held for (a) Banks in Nigeria (b) Other Banks outside Nigeria (c) Offices and branches outside Nigeria Money at Call from other banks (a) In Nigeria (b) Outside Nigeria Loans and Advances from (a) Central Bank of Nigeria (b) Other banks in Nigeria (c) Other banks outside Nigeria (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposits Other Liabilities		5.4 5.2 0.1 0.1 37.7 35.5 2.2 — — 242.4 55.1 187.3 67.2 440.4	15.3 14.9 0.3 0.1 45.2 43.0 2.2 —————————————————————————————————	4.1 3.5 0.3 0.3 52.2 50.0 2.2 — 221.4 42.3 179.1 72.8 495.2

C. E. ENUENWOSU, Director of Research

MERCHANT BANKING SYSTEM STATEMENT OF ASSETS AND LIABILITIES (N Million)

	- (#	* Million)		
	Accounts	October	November	December
• •	Assers	W. 61		
1.	Cash and cash items	53.1	54.1	81.0
8	(a) Vault cash	0.4	0.2	0.1
	(b) Balances at Central Bank	52.7	53.9	80.9
2.	Balances held with	47.4	47.3	34.0
	(a) Banks in Nigeria	7.1	2.2	4.4
8.0	(b) Banks outside Nigeria (c) Offices and branches outside Nigeria	40.3	45.1	29.6
3.	Torne and adequese	360.1	379.3	400.2
	(a) Banks in Nigeria	15.0	2.5	3.3
	(b) Banks outside Nigeria			3.3
	(c) Other customers	291.1	322.7	351.4
Se.	(i) Banks' subsidiaries	·· (-1	(-1	$\begin{bmatrix} -1 \end{bmatrix}$
•	(ii) Federal Government	-] -] -
	(iii) State Governments	{ -}	₹ −}	} -}
	(iv) Local Governments (v) Other	201.1	222.7	251.4
	(d) Money at Call outside Central Bank	L 291.1 J	322.7 J 50.0	1 351.4 J 40.0
	(e) Bills discounted	7.0	4.1	5.5
	(i) Payable in Nigeria	7.0	4.1	5.5
4.	Factored debts	, –		
5.	Investments	75.6	67.9	75.3
	(a) In Nigeria	75.6	67.9	75.3
	(i) Treasury Bills	[51.9]	39.2	(40.6)
	(ii) Treasury Certificates	17.0	21.0	18.0
3 18	(iii) Development Stock (iv) Bankers' Unit Fund] 0.5	1.5	1.5
	(v) Certificates of Deposit] 6.2 {	6.2	6.2
	(vi) Stabilization Securities	:: 0.2	1 =	\$ 0.2
	(vii) Other	L —J	i _j	L -1
	_ (b) Abroad			
6.	Equipment on Lease	12.7	12.6	18.00
7.	Other Assets	405.8	383,9	399.8
2.3	TOTAL	954.7	945.1	1,008.3
9		70.11		
	Liabilities	78 GAT (A)		
1.	Capital: Issued, paid up and reserves	25.0	25.0	26.00
2.	Balances held for	6.2 4.3	7.2 5.5	8.3 6.5
	(b) Other Banks outside Nigeria	0.2	0.2	0.1
597	(c) Offices and branches outside Nigeria	1.7	1.5	1.7
3.	Money at Call from other banks	62.2	62.2	71.3
	(a) In Nigeria	60.0	60.0	69.1
	(b) Outside Nigeria	2.2	2.2	2.2
4.	Loans and advances from (a) Central Bank of Nigeria	••	· · — · ·	
	(b) Other beaks in Nimeia	**************************************	· 1	
	(a) Other banks autoids Ninneis	···		
	(A) Other and them	•• <u></u>		_
5.	Deposits	243.4	260.1	286.2
	(a) Demand	39.7	50.2	66.5
	(b) Savings		: 	
	(c) Time	203.7	209.9	219.7
6.	Certificates of Deposits	72.6	74.6	78.6 527.0
7.	Other Liabilities	545.3	515.0	537.9
	TOTAL	954.7	945.1	1,008.3
	System's Liquidity ratio per cent	38.5	38.9	37.8
	*—Of which loans reported due after one y		205.7	244.8
		Section 1	C.F.FM	UENWOSU.

C. E. ENUENWOSU, Director of Research

MERCHANT BANKING SYSTEM

STATEMENT OF ASSETS AND LIABILITIES

	§1						2	
		1/2			(N Million	n) .		
		19.2					1981	
		Accounts				January	February	March
		Assets	63				-4.	
1.						9 5.5	54.2	67.2
	(a) Vault cash					2.3	0.1	0.3
	(b) Balances at Cent	ral Bank				93.2	54.1	66.9
2.	Balances held with					40.9	55.0	48.0
	(a) Banks in Nigeria	s				4.0	11.9	. 10.1
	(b) Banks outside N	igeria				36.9	43.1	29.9-
	(c) Offices and bran	ches outside	Niget	ria	0.50.50			-
3.		01100 0440,44				409.6	394.0	420.7
٥.			••	••	••	2.2	2.3	2.3
	(a) Banks in Nigeria		• •	••	••	. 4.6	2.3	2.5
	(b) Banks outside N	igeria	••	••	••	346.8	346.6	352.3
	(c) Other customers		••	• •	•• "	340.8	340.0	¢ 334.3
	(i) Banks' Subs		• •		••	-1	-1 -1	
	(ii) Federal Go			• •				l!
	(iii) State Gove	ernments			}	}	₹ -}	₹ - }
20	(iv) Local Gove	ernments			1	-1	1 -1	1 -1
	(v) Other				L	346.8	[346.6]	352.3
	(d) Money at Call o	utside Cent	ral Bar	ık		53.0	40.0	60.0
**	(e) Bills Discounted					7.6	. 5.1 ` ·	6.1
	(i) Payable in I		505	••		7.6	5.1	6.1
4.	Factored debts	11gum			- 50.0	,.c		
5.		•• ••	••	••	••	67.2	100.8	80.3
5.	(-) T- 37::-	•• ••	••	••	• •	67.2	100.8	80.3
	(a) III Nigeria	 Dilla	••	• •			57.17	
	(i) Treasury I		••	••		43.57	1 3/1	43.97
	(ii) Treasury (16.0	16.0	29.7
	(iii) Developme					1.5	1.5	1.5
	(iv) Bankers' U				∢	- }	√ 20.0 } •	₹ -}
	(v) Certificates	of Deposit]	6.2	6.2	5.2
	(vi) Stabilizatio	n Securities				-	1 -1	
	(vii) Other .				1	— i	1 —i	1 -1
				7.7				•
	(n) Abroad				100			
6	(b) Abroad			•••		10.4	10.2	
6.	Equipment on Lease	••	<i>::</i>	••	<i>::</i>	10.4	10.3	9.4
6. 7.						10.4 458.8	10.3 494.8	9.4 589.0
6. 7.	Equipment on Lease	., ::		••		458.8	494.8	
6. 7.	Equipment on Lease			••				589.0 -1,206.6
6. 7.	Equipment on Lease Other Assets	TOTAL		••		458.8	494.8	
6. 7.	Equipment on Lease Other Assets	., ::		••		458.8	494.8	
7.	Equipment on Lease Other Assets L	TOTAL IABILITIES	::	••		1,082.4	1,109.1	1,206.6
7.	Equipment on Lease Other Assets L Capital : issued, paid	TOTAL IABILITIES lup and rese	::	••		458.8 1,082.4	1,109.1 36.5	1,206.6 32.5
7.	Equipment on Lease Other Assets L Capital : issued, paid Balance held for	TOTAL IABILITIES lup and rese	::	••	: _ :	458.8 1,082.4 34.1 22.0	494.8 1,109.1 36.5 41.2	1,206.6 32.5 31.2
7.	Equipment on Lease Other Assets L Capital : issued, paid Balance held for (a) Banks in Nigeris	TOTAL IABILITIES lup and rese	rroes	••		458.8 1,082.4 34.1 22.0 14.3	36.5 41.2 14.1	32.5 31.2 13.0
7.	Equipment on Lease Other Assets L Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out	TOTAL IABILITIES lup and rese	rroes	::	: _ :	458.8 1,082.4 34.1 22.0	36.5 41.2 14.1 0.0	32.5 31.2 13.0 0.0
7. 1. 2.	Equipment on Lease Other Assets L Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brane	TOTAL IABILITIES lup and rese side Nigeria ches outside	rroes	::	: _ :	34.1 22.0 14.3 7.7	36.5 41.2 14.1 0.0 0.1	32.5 31.2 13.0
7.	Equipment on Lease Other Assets L Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brank Money at Call from	TOTAL IABILITIES lup and rese side Nigeria ches outside	rroes	::	: _ :	34.1 22.0 14.3 7.7	36.5 41.2 14.1 0.0 0.1 81.2	32.5 31.2 13.0 0.0 0.2 85.5
7. 1. 2.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and branch Money at Call from (a) In Nigeria	TOTAL IABILITIES lup and rese side Nigeria ches outside	rroes	::	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and branch Money at Call from (a) In Nigeria (b) Outside Nigeria	TOTAL IABILITIES dup and rese side Nigeria ches outside other banks	rroes	::	: _ :	34.1 22.0 14.3 7.7	36.5 41.2 14.1 0.0 0.1 81.2	32.5 31.2 13.0 0.0 0.2 85.5
7. 1. 2.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and branch Money at Call from (a) In Nigeria	TOTAL IABILITIES dup and rese side Nigeria ches outside other banks	rroes	::	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria	rroes	::	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria	rroes	::	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and branc Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in 1	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger	 ia	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks outs	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger	 ia	: _ :	34.1 22.0 14.3 7.7 84.3 82.1	36.5 41.2 14.1 0.0 0.1 81.2 79.0	32.5 31.2 13.0 0.0 0.2 85.5 83.0
7. 1. 2. 3.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brank Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger	 ia	: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brank Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger	 ia	: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 —	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brank Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brance (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings	TOTAL IABILITIES d up and rese side Nigeria ches outside other banks from Nigeria Nigeria	Niger	 ia	: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 — — — 283.5 61.4	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 ———————————————————————————————————
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 — — 283.5 61.4 — 222.1	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 — — — — 276.1 54.5 —
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposit	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 — — — 283.5 61.4	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 ———————————————————————————————————
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposit	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8	36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 — — 283.5 61.4 — 222.1	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 — — — — 276.1 54.5 —
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposit	TOTAL IABILITIES lup and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 228.3.5 61.4 222.1 77.5 616.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 ———————————————————————————————————
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposit	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria	Niger		: _ :	34.1 22.0 14.3 7.7 84.3 82.1 2.2 	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 ———————————————————————————————————
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brank Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposi Other Liabilities	TOTAL IABILITIES lup and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria side Nigeria	Niger	ia	: _ :	34.1 22.0 14.3 7.7 24.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 228.3.5 61.4 222.1 77.5 616.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances j (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposit	TOTAL IABILITIES lup and rese side Nigeria ches outside other banks from Nigeria Nigeria side Nigeria side Nigeria	Niger	ia	: _ :	34.1 22.0 14.3 7.7 24.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 283.5 61.4 222.1 77.5 616.2 1,109.1	276.1 54.5 221.6 32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposi Other Liabilities	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks From Nigeria Nigeria side Nigeria side Nigeria dity ratio pe	Niger	ia		34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 228.3.5 61.4 222.1 77.5 616.2	276.1 54.5 221.6 83.6 715.7
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital : issued, paid Balance held for (a) Banks in Nigeria (b) Other Banks out (c) Offices and brank Money at Call from (a) In Nigeria (b) Outside Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposi Other Liabilities	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks From Nigeria Nigeria side Nigeria side Nigeria dity ratio pe	Niger	ia		34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7 1,082.4	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposi Other Liabilities	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks From Nigeria Nigeria side Nigeria side Nigeria dity ratio pe	Niger	ia		34.1 22.0 14.3 7.7 24.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2 283.5 61.4 222.1 77.5 616.2 1,109.1	32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5
7. 1. 2. 3. 4.	Equipment on Lease Other Assets Capital: issued, paid Balance held for (a) Banks in Nigeris (b) Other Banks out (c) Offices and brance Money at Call from (a) In Nigeria Loans and advances f (a) Central Bank of (b) Other banks in I (c) Other banks out (d) Other Creditors Deposits (a) Demand (b) Savings (c) Time Certificates of Deposi Other Liabilities	TOTAL IABILITIES I up and rese side Nigeria ches outside other banks From Nigeria Nigeria side Nigeria side Nigeria dity ratio pe	Niger	ia		34.1 22.0 14.3 7.7 84.3 82.1 2.2 286.7 57.8 228.9 80.6 574.7 1,082.4	494.8 1,109.1 36.5 41.2 14.1 0.0 0.1 81.2 79.0 2.2	1,206.6 32.5 31.2 13.0 0.0 0.2 85.5 83.0 2.5 276.1 54.5 221.6 83.6 715.7 1,206.6

MERCHANT BANKING SYSTEM

STATEMENT OF ASSETS AND LIABILITIES

(N Million) Accounts 1981 April May Fune ASSETS Cash and Cash items 51.1 40.9 Vault cash 1.7 3.9 Balance at Central Bank 59.2 45.2 Balances held with 47.6 14.2 Banks in Nigeria 10.9 14.6 Banks outside Nigeria 33.2 33.0 36.6 Offices and branches outside Nigeria Loans and advances 432.4 Banks in Nigeria 1.2 1.6 Banks outside Nigeria Other customers 370.7 385.2 403.3 Banks' subsidiaries Federal Government State Governments Local Governments (iv) Other 370.7 385.2 403.3 Money at Call outside Central Bank 52.0 53.0 65.3 Bills discounted 9.4 8.5 8.7 (i) Payable in Nigeria Factored debts 8.5) 9.4) 8.7) Investments . 77.3 (a) In Nigeria
(i) Treasury Bills 72.2 49.7 65.6 77.3 43.1 54.2 . . Treasury Certificates 16.0 16.0 16.0 . . Development Stock 1.5 1.5 1.5 Bankers Unit Fund (żn Certificates of Deposit ... 5.0 5.0 5.0 (vi) Stabilization Securities ٠. (vii) Other 0.0 0.0 0.6 Abroad .. quipment on Lease ... Other Assets ... TOTAL .. 1,240.9 1,299.5 1.367.0 LIABILITIES Capital : Issued, paid up and reserves 32.6 Balance held for 14.1 17.8 18.4 Banks in Nigeria 13.0 14.0 16.9 Other Banks outside Nigeria 0.7 3.8 Offices and branches outside Nigeria 0.4 0.2 Money at Call from other banks 91.1 93.1 In Nigeria 87.5 (b) Outside Nigeria
Loans and advances from 3.6 Central Bank of Nigeria Other banks in Nigeria ... Other banks outside Nigeria ... Other Creditors Debosits 278.8 (a) Demand 56.4 68.1 65.8 Savings ٠. Time 222.4 230.3 240.5 .. Certificates of Deposits 82.5 79.7 79.8 Other Liabilities 739.8 779.9 239.5 TOTAL .. 1,240,9 1,299.5 1,367.0 System's Liquidity ratio per cent 40.6 38.2 38.8 -Of which loans reported due after one year 272.4 274.8 244.1

> C. E. ENUENWOSU, Director of Research

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C. B. ENUENWOSU, Director of Research

(i) FGN 1345A ...

(k) FGN 5788 ...

SALE OF UNSERVICEABLE MOTOR VEHICLES

Tenders are invited for the purchase of the undermentioned Unserviceable Motor Vehicles which are now lying in the Federal Civil Service Commission, New Secretariat, Ikoyi, Lagos.

Vehicle No. Type of Vehicle (a) CVU 362A Volkswagen Audi Saloon Peugeot 504 Saloon (b) CVU 470A (c) CVU 3104B Peugeot 504 Saloon (d) CVU 3105B ... Peugeot 504 Saloon (e) CVU 3107B ... Volkswagen Bus (f) CVU 3108B ... Volkswagen Bus (g) FGN 1343A ... Nissan Civilian Bus (h) FGN 1344A ... Nissan Civilian Bus

Nissan Civilian Bus

Volkswagen Bus

The Motor vehicles can be inspected in the premises between 9.00 a.m to 3.00 p.m. (Monday to Friday) commencing from the date of this publication.

(j) FGN 1346A ... Nissan Civilian Bus

Tenders must be submitted in sealed envelopes marked "Tender for Vehicles" and addressed to Secretary, Federal Civil Service Commission, New Secretariat, Block II, Ikoyi, Lagos to reach the Secretary not later than Friday, 29th January, 1982 in Room 1267 on the 12th Floor.

Successful tenders will be required to state the vehicle number, the make and the price he would like to pay for it and also he should require to make full settlement for the accepted tender before the vehicle is removed, and such settlement and removal must be completed within 7 days of the notification of acceptance.

A. B. AJAYI,

Board of Survey,

Federal Civil Service Commission

Government Notice No. 15 (2nd publication)

PUBLIC NOTICE

PRODUCTIVITY, PRICES AND INCOMES BOARD

INCOMES POLICY GUIDELINES 1982

The Government of the Federal Republic of Nigeria has directed the implementation of the guidelines on wages, salaries, fringe benefits, professional incomes, dividends and prices for the 1982 financial year. Accordingly, pursuant to section 4 (5) of Act No. 30 of 1977, the Productivity, Prices and Incomes Board hereby issues the following Public Notice:

WAGES AND SALARIES

Preamble:—The management of private sector establishments should be guided in their administration of wages and salaries by government intention, as enunciated in successive economic plans, of promoting a fairer distribution of income and enhancing productivity within a virile economy. The recently approved national minimum wage is a measure designed to bring further improvement in income in favour of the lowest paid.

Private Sector

- (i) Establishments that have not implemented the 15 per cent and 10 per cent allowable increase in wages and salaries for the low and high income groups respectively during the three years 1980-82 may do so this year. For the purpose of these guidelines, the low income group will be regarded as employees whose basic salary per annum prior to the wages adjustment in 1980, was less than N3,000.00; and conversely, the high income group are those earning N3,000.00 per annum and above prior to that wages adjustment;
- (ii) The implementation of salary adjustments shall not preclude the granting of normal annual increments within the financial year;
- (iii) All establishments employing fifty or more persons are to submit to the Ministry of Employment, Labour and Productivity; productivity schemes drawn up with their employees, and full information on wages, salaries and fringe benefits, paid to all categories of their employees, together with the number of employees in each occupational group.
- (iv) No revisions of fringe benefits or introduction of new ones will be valid except with the express approval of the Minister of Employment, Labour and Productivity. Companies applying for revision of fringe benefits or introduction of new ones should enclose a copy of their productivity scheme;
- (v) Employers except where specifically excluded, are obliged to pay a wage not less than N125.00 per month minimum to every worker in their establishments.
- (vi) An employer would be deemed to have complied with the Minimum Wage Act 1981 if he pays no less than N125,00 per month to a worker, howsoever the total emolument in cash may be designated;
- (vii) Employers and unions in each industry are expected to negotiate and agree on the extent and mode of structural adjustments in salaries and wages consequent upon compliance with the minimum wage law, provided the adjustment is limited to the low income group defined within the existing Incomes Policy Guidelines on wages to include only workers on any salary below N3,000.00 per annum.

Public Sector

(viii) Studies made by the Pay Research Unit should form the basis for negotiating and determining increases in wages, salaries and fringe benefits for the Civil Service. For the rest of the public service, changes in fringe benefits negotiated will be channelled through the Office of the Head of the Civil Service of the Federation for approval;

General-Application to both Sectors

(ix) Arrears arising from pay agreements shall not normally be back-dated but where it is necessary to back-date, it should not be beyond the beginning of the current financial year.

B. PROFESSIONAL INCOMES GUIDELINES

- (i) Remuneration (i.e. fees, allowances and any other perquisites in cash or kind) of non-executive members of Boards in the private sector shall be subject to an increase of not more than 15 per cent in the case of those earning less than N3,000.00 per annum and 10 per cent for those earning N3,000.00 per annum and above during the three years 1980 to 1982 taken together;
- (ii) Government approved rates for professional services such as those provided by Architects, Estate Managers, Locum Medical Doctors, Engineers-Civil, Mechanical and Electrical, Quantity Surveyors, etc. shall not normally be exceeded throughout the economy, i.e. in both the public and private sectors;
- (iii) The scale rates for fees charged by accounting firms or auditing firms for 1981 shall be applicable also in 1982 provided that the total amount payable does not increase by more than 10 per cent.
- (iv) The payment of fees, charges, retainers, etc., higher than those specified in (ii)—(iii) above will not be accepted by the Internal and Inland Revenue Departments as expenses for tax purposes.

C. DIVIDENDS:

- (i) Dividends up to 60 per cent of profit after tax may be declared and distributed.
- (ii) A withholding tax of 12.5 per cent is payable on all dividends.
- (iii) The issue of scrips based on a revaluation of assets is forbidden.
- (iv) For effective monitoring, companies are required to submit two copies of their annual reports and accounts to the Secretary, Productivity, Prices and Incomes Board.
- (v) For the avoidance of doubt, the guidelines which obtain on the date of a company's annual general meeting shall apply in determining its distributable dividend, provided the timing of the annual general meeting fits the provision of section 124 (1) of the Companies Act 1968.

D. PRICE GUIDELINES :

- (i) A single increase in price of not more than 5 per cent during the year can be effected after prior consultation provided the Board is notified 40 days in advance. No subsequent increase of below 5 per cent can thereafter be implemented except with the approval of the Board.
- (ii) Prior notification of not less than 10 weeks must be given for price increases above 5 per cent. Such revision can only be effected with the specific approval of the Board.
- (iii) Companies granted price increase of over 5 per cent in 1981 may effect another price revision of below 5 per cent in 1982 only with the express consent of the Board.
- (iv) Companies applying for price increase should enclose a copy of their productivity scheme.
- (v) Importers of all heavy industrial machinery for resale should, not apply a mark-up of more than 25 per cent of the CIF.
- (vi) Importers/dealers in motor spare-parts should not apply a factor of more than 2.0 to CIF. Other officially approved local costs may be added to arrive at the selling price.
- (vii) The rates charged for advertisement in the media as well as fees and commissions charged by advertisement agencies should not be increased during the year without the approval of the Board.
- (viii) Applications for increases in the rentals paid for the hiring and maintenance of machines and equipments shall be made in the same manner as stipulated in paragraphs (i) and (ii) above.
- (ix) Where there is a net reduction in allowable costs per unit of out-put, prices should be reduced by an amount equal to any percentage reduction resulting therefrom. The Board may, therefore, call on any firm to reduce the prices if there is evidence of reduction in allowable costs.
- (x) No price increases will be entertained on the basis of anticipated increases in costs.
- (xi) Items whose prices are determined through the application of government approved formula are not governed by the price guidelines.
- (xii) All advertisements for the sale of goods and services in any news-media must carry actual prices of the goods and services advertised. The prices of all traded goods and services must be conspicuously exhibited to guide consumers.

E. CERTIFICATION

Auditors' reports on companies and other institutions must contain statements as to whether or not the provisions of the Incomes Policy Guidelines, as specified above, have been adhered to in every respect.

F. PENALTY

Failure to comply with the provisions of these guidelines will be punishable under section 5 (2) of Act No. 30 of 1977.

15th December, 1981.

Public Notice No. 1

IN THE FEDERAL HIGH COURT HOLDEN AT LAGOS

Suit No. FHC/L/M52/81

IN THE MATTER OF DE LABS & COMPANY LIMITED

ANT

IN THE MATTER OF THE COMPANIES DECREE, 1968

Notice is hereby given that a Petition for winding up of the above-named Company by the Federal High Court holden at Lagos was on the 19th day of May, 1981 presented to the said Court by the Forbes Campbell (Finance) Limited whose registered office is at Forbes House, 9 Artillery Lane, London E1 7LP, England.

And that the said petition is directed to be heard before the Court sitting at 24 Queen's Drive, Ikoyi on the 8th day of February, 1982 and any creditor or contributory of the said petition may appear at the time of hearing in person or by his Counsel for that purpose, and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said Company requring such copy on payments of the regulated charge for the same.

for Boyo and Boyo, (Solicitors) Atari Lodge, 540 Ikorodu Road, Ikeja.

Note.—Any person who intends to appear on the hearing of the said petition must serve on or send by post to the above-named, notice in writing of his intention so to do. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their Solicitor (if any), and must be served, or if posted, must be sent by post in sufficient time to reach the above-named not later than 1.00 o'clock in the afternoon of the 5th day of February, 1982.

If the day appointed for the hearing of the petition is on Monday then 1 p.m. on the Saturday previous to such Monday, or if the day appointed for the hearing is on any other day then 6 p.m. on the day immediately preceding the day so appointed.