

Extraordinary



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S.L. 36 of 2012

**PUBLIC ENTERPRISES (PRIVATISATION AND  
COMMERCIALISATION) ACT  
(CAP P.38 LFN)**

**PUBLIC ENTERPRISES (PRIVATISATION AND  
COMMERCIALISATION) ORDER, 2012**

[ 2nd February, 2012 ]

Commence-  
ment.

In exercise of the powers conferred upon it by sections 1(3) and 6(3) of the Public Enterprises (Privatisation and Commercialisation) Act Cap. P38 Laws of the Federation of Nigeria, 2004 and all other powers enabling it in that behalf, the NATIONAL COUNCIL ON PRIVATISATION makes the following Order :

1. The Public Enterprises (Privatisation and Commercialisation) Act is amended to include additional enterprises to be privatised and Commercialised as follows—

Additional  
Enterprises  
to be  
Privatised  
and  
Commertia-  
lised.

(a) by inserting in part I of the First Schedule to the Act immediately after "Nigerian Uranium Company Limited", the enterprises under the heading "MISCELLANEOUS" in the First Schedule to this Order ;

(b) by inserting in part II of the First Schedule to the Act immediately after "Kano" under the LPG DEPOTS (ASSET SALES), the enterprises under the heading "MISCELLANEOUS" in the Second Schedule to this Order; and

(c) by inserting in part II of the Second Schedule to the Act immediately after "Federal Airports Authority of Nigeria" the enterprises under the heading "MISCELLANEOUS" in the Third Schedule to this Order.

2. This Order supersedes any previous Order issued in respect of any of the enterprises listed in the Schedules to this Order.

Amendment  
of Previous  
Orders.

3. This Order may be cited as the Public Enterprises (Privatisation and Commercialisation) Order, 2012.

Citation.

## FIRST SCHEDULE

Order 1a)

ENTERPRISES IN WHICH EQUITY HELD SHALL BE  
PARTIALLY PRIVATISED

## MISCELLANEOUS

<i>Enterprises</i>	<i>Maximum Strategic Investor participation as percentage after privatization.</i>
1. Abuja Electricity Distribution Plc.	60%
2. Benin Electricity Distribution Plc.	60%
3. Eko Electricity Distribution Plc.	60%
4. Enugu Electricity Distribution Plc.	60%
5. Ikeja Electricity Distribution Plc.	60%
6. Ibadan Electricity Distribution Plc.	60%
7. Jos Electricity Distribution Plc.	60%
8. Kaduna Electricity Distribution Plc.	60%
9. Kano Electricity Distribution Plc.	60%
10. Port Harcourt Electricity Distribution Plc.	60%
11. Yola Electricity Distribution Plc.	60%
12. Geregu Power Plc.	51%

## SECOND SCHEDULE

Order 1(b)

ENTERPRISES IN WHICH EQUITY HELD SHALL BE  
FULLY PRIVATISED

## MISCELLANEOUS

<i>Enterprises</i>	<i>Federal Government Ownership</i>	<i>Post Privatization Federal Government Ownership</i>
1. Afam Power Plc.	100%	Nil
2. Omotosho Power Plc.	100%	Nil
3. Olorunsogo Power Plc.	100%	Nil
4. Ughelli Power Plc.	100%	Nil
5. Sapele Power Plc.	100%	Nil

## THIRD SCHEDULE

Order 1(c)

## FULL COMMERCIALISATION

## MISCELLANEOUS

- |    |                                      |            |
|----|--------------------------------------|------------|
| 1. | Kainji Hydro Power Plc.              | Concession |
| 2. | Shiroro Power Plc.                   | Concession |
| 3. | Transmission Company of Nigeria Plc. | Concession |

MADE at Abuja this 5th day of June, 2012.

MOHAMMED NAMADI SAMBO, GCON  
*Vice-President, Federal Republic of Nigeria*  
*Chairman, National Council on Privatisation*

## EXPLANATORY NOTE

*(This Note does not form part of the above Order but is intended to explain its purport)*

This Order provides for additional public enterprises to be partially, fully