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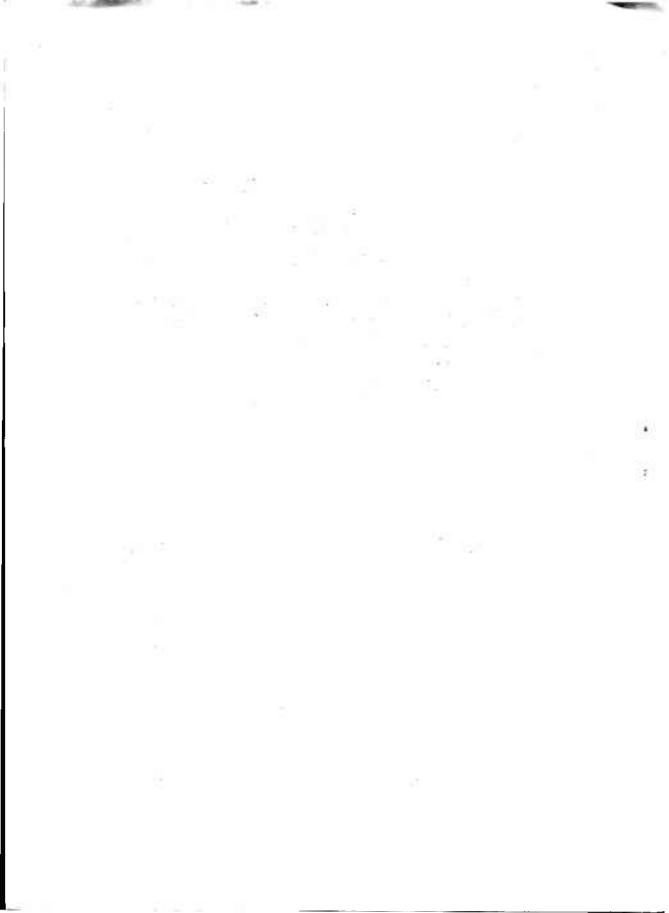
Weights and Measures (Legal Metrology and Related Services) Regulation 24 of 2012 Replacement Order of Section 2 (7),

(8), (9a and b) and (10)

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## S. I. No. 26 of 2014

WEIGHTS AND MEASURES (LEGAL METROLOGY AND RELATED SERVICES) REGULATION 24 OF 2012 REPLACEMENT ORDER OF SECTION 2(7), (8), (9A and B) AND (10)

[9th September, 2014]

Commencement.

In exercise of the powers conferred upon me by Section 47 of the Weights and Measures Act (Cap. W3 LFN 2004), Laws of the Federation of Nigeria, 2004 and all other powers enabling me in the behalf, I, OLUSEGUN O. AGANGA, CON, Minister of Industry, Trade and Investment, hereby make the following amendment to Section 2(7), (8), (9a and b) and (10) of the Weights and Measures (Legal Metrology and Related Services) Regulation 24 of 2012.

## 1. SECTION-

- 2.(7) Bulk Measurement fees shall apply for sectors of the economy where custody transfer of commodities, goods, or hydrocarbon in trade transactions is required.
- (8) (a) Electricity Sector: Metering Devices at each custody transfer points; Generation, Transmission and Distribution etc., in the value chain shall be charged at 0.05% of its measurement rates in trade transactions per meter unit of discharge.
- (b) Water Sector: Bulk Metering Devices for custody transfer at the Production, Bulk Distribution outlet points in the value chain shall be charged at 0.05% of its measurement rates in trade transactions per meter unit of discharge.
  - (9) OIL AND GAS SECTOR:
- (a) At the Upstream Sector: Metering Devices for custody transfer at point of Export and or transfer to refineries in the value chain shall be charged at 0.035% of its measurement rates in trade transactions per meter unit of discharge.
- (b) At the Mid-Stream Sector: Metering Devices for custody transfer at point of Import and or at refinery outlet meters in the value chain shall be charged at 0.07% of its measurement rates in trade transactions per meter unit of discharge.
- (10) Telecommunication Sector: Metering and Billing instrument for custody transfer at the Master Switching Centre or at any node in the value chain shall be charged at 0.07% of its measurement rates in trade transactions per meter unit of discharge.
  - 2. In these Regulations unless the context otherwise requires—

"Bulk Measurement" means metering of large quantity of volume, size or magnitude of produce, commodity including hydrocarbon, goods and services.

"Custody Transfer" means the transferring or rendering of money or money's worth in consideration of money or money's worth of commodities including hydrocarbon, goods and services from one party to another by metering or other means of measurement use for trade domestically or internationally.

"Value Chain" means primary activities and support activities that create and produce commodity, goods and services for money worth or money's worth.

"Meter" means instrument use for measurement of produce, commodity including hydrocarbon, goods and services.

3. These Regulations may be cited as the Weights and Measures (Legal Metrology and Related Services) Regulation 2012 Replacement Order of Section 2 (7), (8), (9a and b) and (10).

Citation.

MADE at Abuja this 9th day of September, 2014.

OLUSEGUN O. AGANGA, CON
Honourable Minister of Industry,
Trade and Investment

## EXPLANATORY NOTE

(This Explanatory Note does not form part of these Regulations but is intended to explain their purport)

These Regulations Replaces Section 2 (7), (8), (9a and b) and (10) of the Weights and Measures (Legal Metrology and Related Services) Regulation 24 of 2012.