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S. I. No. 58 of 2014

COMPANIES INCOME TAX ACT  
(CAP. C21, LFN 2004)

COMPANIES INCOME TAX (EXEMPTION OF NIGERIAN  
BULK ELECTRICITY TRADING PLC) ORDER, 2014

[18th Day of November, 2014] Commence-  
ment.

In exercise of the powers conferred upon me by Section 23(2) of the Companies Income Tax Act, Cap. C21, Laws of the Federation of Nigeria, 2004 and all other powers enabling me in that behalf, I, DR. GOODLUCK EBELE JONATHAN, GCFR, President, Federal Republic of Nigeria, make the following Order—

- |  |   |
|--|---|
| <p>1.—(1) The Nigerian Bulk Electricity Trading Plc is hereby exempted from payment of Income Tax of any description provided under the Companies Income Tax Act and any other Legislation, which imposes tax on the income of companies in Nigeria.</p>   | <p>Exemption<br/>of Nigerian<br/>Bulk<br/>Electricity<br/>Trading Plc.<br/>from Income<br/>Tax.</p> |
| <p>2. The duration of the tax exemption granted by this Order shall be the life of the Company from the date of commencement of this Order, but shall not apply to any successor companies or affiliates of the Nigerian Bulk Electricity Trading Plc.</p> | <p>Duration.</p>  |
| <p>3. The Order may be cited as the Companies Income Tax (Exemption of Nigerian Bulk Electricity Trading Plc.) Order, 2014.</p>  | <p>Citation.</p>  |

ISSUED under my Hand this 18th day of November, 2014.

*Signed*

DR. GOODLUCK EBELE JONATHAN, GCFR  
*President, Federal Republic of Nigeria.*

EXPLANATORY NOTE

*(This Note does not form part of this Order but  
it is intended to explain its purport).*

This Order seeks to exempt the Nigerian Bulk Electricity Trading Plc from payment of Income Tax provided under the Companies Income Tax Act.