

Extraordinary



Federal Republic of Nigeria

Official Gazette

No. 125

Lagos - 3rd October, 2018

Vol. 105

Government Notice No. 74

The following is published as supplement to this *Gazette* :

<i>S. I. No.</i>	<i>Short Title</i>	<i>Page</i>
20	Revocation of Operating Licences of Primary Mortgage Banks ..	B267-270

Printed and Published by The Federal Government Printer, Lagos, Nigeria
FGP 99/102018/50

Annual Subscription from 1st January, 2018 is Local : N25,000.00 Overseas : N37,500.00 [Surface Mail]
N49,500.00 [Second Class Air Mail]. Present issue N1,000 per copy. Subscribers who wish to obtain *Gazette*
after 1st January should apply to the Federal Government Printer, Lagos for amended Subscriptions.

10

11

12

Extraordinary
S.I. No. 20 of 2018

**BANKS AND OTHER FINANCIAL INSTITUTIONS ACT
(BOFIA), CAP. B3, LAWS OF THE FEDERATION OF NIGERIA, 2004**

**REVOCATION OF OPERATING LICENCES OF
PRIMARY MORTGAGE BANKS**

[26th Day of September, 2018]

Commence-
ment.

WHEREAS :

1. The Primary Mortgage Bank listed in Schedule I hereto has insufficient assets to meet its liabilities and its capital to risks weighted assets ratio and its regulatory capital is below the minimum prescribed by the Central Bank of Nigeria;

2. The Primary Mortgage Banks listed in Schedule II hereto failed to meet the capital requirement prescribed for Primary Mortgage Banks by the Central Bank of Nigeria;

3. The three (3) Primary Mortgage Banks listed in Schedule III hereto have ceased to carry on in Nigeria the type of banking business for which their licences were issued for a continuous period of more than six months.

NOW THEREFORE :

The Governor

I, GODWIN IFEANYI EMEFIELE, CON, Governor of the Central Bank of Nigeria, in exercise of the powers conferred upon me by Section 12 of BOFIA Cap. B3, Laws of the Federation of Nigeria, 2004, hereby revoke the licences of the Primary Mortgage Banks listed in Schedules I, II and III attached hereto.

GIVEN under my hand at Abuja this 26th day of September, 2018.

Signed

GODWIN IFEANYI EMEFIELE, CON
Governor

Central Bank of Nigeria

SCHEDULE I

LIST OF PRIMARY MORTGAGE BANKS LICENCES REVOKED

S/No.

Name

1. TRANS ATLANTIC SAVINGS AND LOANS LIMITED

SCHEDULE II

LIST OF PRIMARY MORTGAGE BANKS LICENCES REVOKED

S/No.

Name

1. ACCORD SAVINGS AND LOANS LIMITED
2. AMEX SAVINGS AND LOANS LIMITED

SCHEDULE III
LIST OF PRIMARY MORTGAGE BANKS LICENCES REVOKED

<i>S/No.</i>	<i>Name</i>
1.	AHOCOL SAVINGS AND LOANS LIMITED
2.	ROYAL SAVINGS AND LOANS LIMITED
3.	SUPREME SAVINGS AND LOANS LIMITED

SCHEDULE II

LIST OF PRIMARY MORTGAGE BANKS LICENCES REVOKED

*S/No.**Name*

1. ACCORD SAVINGS AND LOANS LIMITED
2. AMEX SAVINGS AND LOANS LIMITED

