Extraordinary





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S. I. No. 30 of 2018

BANKS AND OTHER FINANCIAL INSTITUTIONS ACT (BOFIA), CAP B3, LAWS OF THE FEDERATION OF NIGERIA, 2004

REVOCATION OF OPERATING LICENCE OF FORTIS MICROFINANCE BANK PLC

WHEREAS :

Fortis Microfinance Bank Plc has failed to meet the capital requirement prescribed for Microfinance Banks by the Central Bank of Nigeria.

NOW THEREFORE,

I, GODWIN IFEANVI EMEFIELE, CON, GOVERNOR OF the Central Bank of Nigeria in exercise of the powers conferred upon me by Section 12 of BOFIA Cap. B3, Laws of the Federation of Nigeria, 2004 hereby revoke the licence of Fortis Microfinance Bank Plc.

GIVEN under my hand at Abuja this 19th day of December, 2018.

GODWIN IFEANYI EMEFIELE, CON Governor, Central Bank of Nigeria

