



Official Gazette

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GOVERNMENT NOTICES

The following Government Notice is published by Order of the President.

No. 49 of 2020

GAZETTE SUPPLEMENTS

The following Regulations and Rules are published as Legal Supplements to this number of the Official Gazette.

Gazette	Description	Price
10	Environment Protection (Environmental Levies) (Amendment) Regulations, 2020. (S.I. 8 of 2020)	6.00
	Insurance (Fees) (Amendment) Regulations, 2020. (S.I. 9 of 2020)	2.75
	Seychelles Gambling (Fees) Regulations, 2020. (S.I. 10 of 2020)	2.75
	Seychelles Gambling (Fees) Rules, 2020. (S.I. 11 of 2020)	1.15
	Business Tax (Amendment of Seventh Schedule) Regulations, 2020. (S.I. 12 of 2020)	1.15
	Mutual Fund and Hedge Fund (Amendment of Schedule 1) Regulations, 2020. (S.I. 13 of 2020)	2.75
	Securities (Forms and Fees) (Amendment) Regulations, 2020. (S.I. 14 of 2020)	2.75
	Post Office (Amendment) Regulations, 2020. (S.I. 15 of 2020)	1.15

S.I. 14 of 2020**SECURITIES ACT***(Cap 208)***Securities (Forms and Fees)(Amendment)
Regulations, 2020**

In exercise of the powers conferred by section 133 of the Securities Act, the Minister responsible for finance on the recommendation of the Securities Authority, makes the following regulations —

1. These regulations may be cited as the Securities (Forms and Fees) (Amendment) Regulations, 2020 and shall come into operation on 1st February, 2020.

Citation and
commencement

2. The Securities (Forms and Fees) Regulations, 2008 are hereby amended by repealing Schedule 2 and substituting therefor the following Schedule —

Amendment of
S.I. 43 of 2008

“SCHEDULE 2**FEEs**

NOTE: Any fee expressed to be an “application” fee is a one-time fee paid upon submission of the application form and accompanying documentation. The fee is non-refundable and allows for the costs of due diligence procedures undertaken by the Authority to thoroughly review the application.

TYPES OF FEES	AMOUNT IN US \$	EXPLANATION (if applicable)
1. Application Fee:		
(a) Securities dealer	\$1500	

(a) Investment advisor (company)	\$1500	
(b) Investment advisor (individual)	\$1250	
(c) Representative	\$500	
(d) Securities Exchange	\$3000	
(e) Clearing Agency	\$3000	
(f) Securities Facility	\$2000	
2. Annual Licence Fee:		
(a) Securities dealer	\$3000	
(b) Investment advisor (company)	\$3000	
(c) Investment advisor (individual)	\$2500	
(d) Representative	\$750	
(e) Securities Exchange	\$7500	
(f) Clearing Agency	\$6000	
(g) Securities Facility	\$2500	
3. Fee for Replacement of Licence	\$500	
4. Searches:		
(a) fee for a search of the public register under section 58(4) of the Act	\$200	
(b) fee per page for obtaining a copy of any document available on the public register	\$2.50 per page	

(c) fee per official search under section 58(5) of the Act	\$200	
5. Proposed Rule Change fee (Securities Exchanges and clearing agencies)	\$1500	Fee per submission
6. Advertisement filing fee	\$50	Fee per advertisement
7. Registration of corporate issuers fee:		
(a) registration of existing public company	\$1000	
(b) registration of company proposing to issue securities to the public	1/50 th of 1% of offering amount to be raised	For an initial public offering, a minimum of 3000, or if 1/50 th of 1% is greater, the greater amount will apply
8. Examination Fee:		Fee per person per examination
(a) Investment advisor examination fee	\$1500	
(b) Representative examination fee	\$1250	

”

MADE this 31st day of January, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE, INVESTMENT
AND ECONOMIC PLANNING**

S.I. 9 of 2020

Insurance Act, 2008

*(Cap.98)***Insurance (Fees) (Amendment) Regulations, 2020**

In exercise of the powers conferred by section 124 of the Insurance Act 2008, the Minister responsible for Finance makes the following Regulations —

1. These Regulations may be cited as the Insurance (Fees) (Amendment) Regulations, 2020 and shall come into operation on 1st February, 2020. Citation and commencement

2. The Insurance (Fees) Regulations, 2009 is hereby amended as follows — Amendment of S.I. 17 of 2009

- (a) by repealing the First Schedule and substituting therefor the following Schedule —

“FIRST SCHEDULE*(Regulation 3)***APPLICATION FEE**

COLUMN 1	COLUMN 2
(a) a domestic insurer	SCR 10,000
(b) a non domestic insurer	US\$ 2,000
(c) a captive insurer	US\$ 1,000
(d) a reinsurer	SCR 25,000
(e) an Insurance manager	US\$ 2,000
(f) a principal insurance representative	US\$ 1,500
(g) an insurance broker	SCR 5,000
(h) a reinsurance broker	SCR 10,000
(i) an insurance agent	SCR 2,500
(j) an insurance sub-agent	SCR 625”;

- (b) by repealing the Second Schedule and substituting therefor the following Schedule —

SECOND SCHEDULE

(Regulation 4)

ANNUAL LICENCE FEE

COLUMN 1	COLUMN 2
(a) a domestic insurer carrying on general insurance business	SCR150,000
(b) a domestic insurer carrying on long term insurance business	SCR150,000
(c) a non domestic insurer carrying on general insurance business	US\$3,000
(d) a non domestic insurer carrying on long term insurance business	US\$3,000
(e) an insurer solely carrying on captive insurance business	US\$1,500
(f) a reinsurer	SCR300,000
(g) an insurance manager	US\$3,000
(h) a principal insurance representative acting for not more than one licensed insurer	US\$1,250
(i) a principal insurance representative acting for not more than three licensed Insurers	US\$2,500
(j) a principal insurance representative acting for not more than five licensed insurers	US\$3,750
(k) a principal insurance representative acting for not more than ten licensed insurers	US\$6,250
(l) a principal insurance representative acting for more than ten licensed insurers	US\$8,750
(m) an insurance broker	SCR12,500
(n) a reinsurance broker	SCR 25,000
(o) an insurance agent	SCR6,250
(p) an insurance sub-agent	SCR2,500";

- (c) by repealing the Third Schedule and substituting therefor the following Schedule —

“THIRD SCHEDULE

(Regulation 5)

INSPECTION OF REGISTER FEE

(a)	Inspection	SCR250
(b)	One page of a certified copy of any entry or extract of the register	SCR50”.

MADE this 31st day of January, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 11 of 2020**SEYCHELLES GAMBLING ACT, 2014***(Act 29 of 2014)***Seychelles Gambling (Fees) Rules, 2020**

In exercise of the powers conferred by section 57 of the Seychelles Gambling Act, 2014, the Financial Services Authority makes the following Rules —

1. These Rules may be cited as the Seychelles Gambling (Fees) Rules, 2020 and shall come into operation on 1st February 2020.

Citation and
commencement

2. The fee for applying for Certificate of Approval under section 32 of the Act shall be as follows —

Fee for applying
for certificate of
approval

1	2
Key employee management function-	
(a) Expatriate workers	SCR 1000
(b) Seychellois workers	SCR 500
Other employee (employee without management function)-	
(a) Expatriate workers	SCR 500
(b) Seychellois workers	SCR 250

MADE this 31st day of January, 2020.

STEVE FANNY
FINANCIAL SERVICES AUTHORITY

S.I. 10 of 2020**SEYCHELLES GAMBLING ACT, 2014***(Act 29 of 2014)***Seychelles Gambling (Fees) Regulations, 2020**

In exercise of the powers conferred by section 56 of the Seychelles Gambling Act, 2014, the Minister responsible for Finance, in consultation with the Financial Services Authority, makes the following Regulations —

1. These Regulations may be cited as the Seychelles Gambling (Fees) Regulations, 2020 and shall come into operation on 1st February 2020.

Citation and
commencement

2. The application fee for applying for licence under section 6 (1) of the Act shall be as follows —

Application
fee

1	2
(a) Casino Licence	SCR 25,000
(b) Slot Machine Licence	SCR 15,000
(c) Interactive Gambling Licence	SCR 50,000
(d) Transfer of licence to another person subject to joint application under section 15(4) (a) and (7)	100% of the respective licence application fee
(e) Remove the gambling and other activities authorised under a licence, from the licenced premises to any other premises, whether permanently or temporarily under section 15 (4) (b) and (7)	20% of the respective licence application fee
(f) Request to have a licence or any conditions to the licence amended in anyway whatsoever under section 15(4) (c) and (7)	30% of the respective licence application fee

Annual fee

3. The annual licence fee payable by the licensee under section 27 (1) of the Act shall be as follows —

1	2
(a) Interactive Gambling licence	SCR 300,000
(b) Casino licence	
Base fee	SCR 1,000,000
Fee per table	SCR 3,500
Fee per slot machine	SCR 2,500
(c) Slot machine licence	
Fee per slot machine	SCR 2,500
Base fee	
0-10 slot machines	SCR 125,000
11-50 slot machines	SCR 250,000
51-100 slot machines	SCR 375,000
101-200 slot machines	SCR 500,000
200 slot machines or more	SCR 1,000,000

Fee for inspection

4. The fee payable for copy of document under section 8 (1) of the Act shall be —

1	2
The fee payable for a copy or extract of the application, objection, response or information specified under section 8(1) of the Act	SCR500

Fee for application for procurement

5. The fee payable for an application under section 19(5) shall be as follows —

1	2
The fee payable for an application for procurement of an interest in a business into which a licence relates, specified under section 19(5) of the Act	SCR 10,000

6. The license fee payable on renewal of a licence under section 30 of the Act shall be the same amount as specified under regulation 3.

Fee payable
on renewal of
licence

7. The Seychelles Gambling (Fees) Regulations, 2018 is hereby repealed.

Repealed of
S.I. 14 of 2018

MADE this 31st day of January, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 8 of 2020**ENVIRONMENT PROTECTION ACT***(Act 18 of 2016)***Environment Protection (Environmental Levies)
(Amendment) Regulations, 2020**

In exercise of the powers conferred by section 80(1) (b) of the Environment Protection Act, 2016 the Minister responsible for environment makes the following regulations —

1. These regulations may be cited as the Environment Protection (Environmental Levies) (Amendment) Regulations, 2020 and shall come into operation on 1st February, 2020.

Citation and
commencement

2. The Environment Protection (Environmental Levies) Regulations, 2018, are amended by repealing the Schedule and substituting therefor the following Schedule —

Amendment of
S.I. 24 of 2018

“SCHEDULE**Part 1- Levies on Motor Vehicles**

Description of Goods	Unit of Measurement	Levy (SCR)
Motor vehicles for the transport of ten or more persons, including the driver		
- With only compression-ignition internal combustion piston engine (diesel/semi-diesel)	Vehicle	7,500
- With both compression-ignition internal combustion piston engine (diesel or semi-diesel) and electric motor as motors for propulsion	Vehicle	7,500
- With both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion	Vehicle	7,500
- Other	Vehicle	7,500

Motor cars and other motor vehicles principally designed for the transport of persons (other than those of heading 87.02) including station wagons and racing cars		
- Other vehicles, with only spark-ignition internal combustion reciprocating piston engine:		
-- Of a cylinder capacity not exceeding 1,000 cc		
--- Quad motorcycle	Vehicle	70,000
--- Other	Vehicle	70,000
-- Of a cylinder capacity exceeding 1,000 cc but not exceeding 1,500 cc:		
--- Other	Vehicle	70,000
-- Of a cylinder capacity exceeding 1,500 cc but not exceeding 3,000 cc:		
--- Of a cylinder capacity exceeding 1,500 cc but not exceeding 1,600 cc:		
---- Other	Vehicle	70,000
--- Of a cylinder capacity exceeding 1,600 cc but not exceeding 2,000 cc:		
---- Other	Vehicle	100,000
--- Of a cylinder capacity exceeding 2,000 cc but not exceeding 3,000 cc:		
---- Other	Vehicle	175,000
-- Of a cylinder capacity exceeding 3,000 cc:		
--- Other	Vehicle	175,000
- Other vehicles, with only compression-ignition internal combustion piston engine (diesel or semi-diesel):		
-- Of a cylinder capacity not exceeding 1,500 cc:		
--- Other	Vehicle	70,000

- - Of a cylinder capacity exceeding 1,500 cc but not exceeding 2,500 cc:		
- - - Of a cylinder capacity exceeding 1,500 cc but not exceeding 1,600 cc:		
- - - - Other	Vehicle	70,000
- - - Of a cylinder capacity exceeding 1,600 cc but not exceeding 2,000 cc:		
- - - - Other	Vehicle	100,000
- - - Of a cylinder capacity exceeding 2,000 cc but not exceeding 2,500 cc:		
- - - - Other	Vehicle	175,000
- - Of a cylinder capacity exceeding 2,500 cc:		
- - - Other	Vehicle	175,000
- Other vehicles, with both sparking-ignition internal combustion reciprocating piston engine and electric motors as motors for propulsion, other than those capable of being charged by plugging to external source of electric power:		
- - - Of a cylinder capacity exceeding 1,600 cc but not exceeding 2,000 cc:		
- - - - Other	Vehicle	100,000
- - - Of a cylinder capacity exceeding 2,000 cc but not exceeding 2,500 cc:		
- - - - Other	Vehicle	175,000
- - - Of a cylinder capacity exceeding 2,500 cc:		
- - - - Other	Vehicle	175,000
- Other vehicles, with both compression ignition internal combustion piston engine (diesel or semidiesel) and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power:		

- - - Of a cylinder capacity exceeding 1,600 cc but not exceeding 2,000 cc:		
- - - - Other	Vehicle	100,000
- - - Of a cylinder capacity exceeding 2,000 cc but not exceeding 2,500 cc:		
- - - - Other	Vehicle	175,000
- - - Of a cylinder capacity exceeding 2,500 cc:		
- - - - Other	Vehicle	175,000
Motor vehicles for the transport of goods.		
- Dumpers designed for off-highway use	Vehicle	10,000
- Other, with compression-ignition internal combustion piston engine (diesel or semi-diesel):		
- - g.v.w. not exceeding 5 tonnes:		
- - - Refrigerated vehicle	Vehicle	10,000
- - - Insulated Truck	Vehicle	10,000
- - - Other	Vehicle	40,000
- - g.v.w. exceeding 5 tonnes but not exceeding 20 tonnes:		
- - - Refrigerated vehicle	Vehicle	10,000
- - - Insulated Truck	Vehicle	10,000
- - - Other	Vehicle	40,000
- - g.v.w. exceeding 20 tonnes:		
- - - Refrigerated vehicle	Vehicle	10,000
- - - Insulated Truck	Vehicle	10,000
- - - Other	Vehicle	40,000
- Other, with spark-ignition internal combustion piston engine:		
- - g.v.w. not exceeding 5 tonnes:		
- - - Refrigerated vehicle	Vehicle	10,000
- - - Insulated Truck	Vehicle	10,000
- - - Other	Vehicle	40,000

-- g.v.w. exceeding 5 tonnes :		
--- Refrigerated vehicle	Vehicle	10,000
--- Insulated Truck	Vehicle	10,000
--- Other	Vehicle	40,000
- Other:		
--- Refrigerated vehicle	Vehicle	10,000
--- Insulated Truck	Vehicle	10,000
--- Other	Vehicle	40,000
Special purpose motor vehicles, other than those principally designed for the transport of persons or goods (for example, breakdown lorries, crane lorries, fire fighting vehicles, concrete mixer lorries, road sweeper lorries, spraying lorries, mobile workshops, mobile radiological units)		
- Crane lorries	Vehicle	5,000
- Mobile drilling derricks	Vehicle	5,000
- Fire fighting vehicles	Vehicle	5,000
- Concrete-mixer lorries	Vehicle	5,000
- Other	Vehicle	5,000
Motorcycles (including mopeds) and cycles fitted with an auxiliary motor, with or without side - cars; side cars		
- With reciprocating internal combustion piston engine of a cylinder capacity not exceeding 50cc:		
--- Other	Vehicle	7,500
- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 50cc but not exceeding 250cc:		
--- Other	Vehicle	7,500
- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 250cc but not exceeding 500cc:		
--- Other	Vehicle	7,500

- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 500cc but not exceeding 800cc:		
- - - Other	Vehicle	7,500
- With reciprocating internal combustion piston engine of a cylinder capacity exceeding 800cc:		
- - - Other	Vehicle	7,500
- Other	Vehicle	7,500

Part 2 - Other Levies

Description of Goods	Unit of Measurement	Levy (SCR)
Parts suitable for use solely or principally with the apparatus of headings 85.25 to 85.28.		
Aerials and aerial reflectors of all kinds; parts suitable for use therewith		
- - - Satellite dish (exceeding 1.5m but not exceeding 2.5)	No.	2,500
- - - Satellite dish (exceeding 2.5m but not exceeding 3.5)	No.	5,000
- - - Satellite dish (exceeding 3.5m)	No.	15,000

Explanations:

For the purpose of these regulations

- (1) “cc” means cubic centimeters and “g.v.w” means gross vehicle weight;
- (2) the headings “87.02, 85.25 and 85.28” refers to headings specified in Schedule 1 of the Customs Management (Tariff and Classification of Goods) Regulations, 2018.(S.I. 23 of 2018).

MADE this 31st day of January, 2020.

**WALLACE COSGROW
MINISTER FOR ENVIRONMENT, ENERGY
AND CLIMATE CHANGE**

S.I. 13 of 2020**MUTUAL FUND AND HEDGE FUND ACT***(Cap 285)***Mutual Fund and Hedge Fund (Amendment of
Schedule 1) Regulations, 2020**

In exercise of the powers conferred by section 34 of the Mutual Fund and Hedge Fund Act, the Minister of finance makes the following regulations —

1. These regulations may be cited as the Mutual Fund and Hedge Fund (Amendment of Schedule 1) Regulations, 2020. Citation

2. Schedule 1 to the Mutual Fund and Hedge Fund Act is repealed and replaced with the following —

“SCHEDULE 1**1. Application fees**

- (a) an application for a private fund licence: \$750;
- (b) an application for a professional fund: \$1000;
- (c) an application for a public fund: \$1500;
- (d) an exemption application for an exempt foreign fund under section 3(14) from the requirement to obtain a fund licence: \$2000;
- (e) an application for a mutual fund administrator licence: \$1500;
- (f) an application for a restricted mutual fund administrator's licence: \$1000;

- (g) an exemption application under section 8(2) from the requirement to obtain a fund administrators licence: \$1500.

2. Annual licence fees and other fees

- (a) Private Fund: \$1000;
- (b) Professional Fund: \$1250;
- (c) Public Fund: \$1500;
- (d) annual renewal of exemption for an exempt foreign fund under section 3(17) from the requirement to obtain a fund licence (payable as from the expiry of one year from the date of issuance of approval to the initial exemption application and annually thereafter): \$2000;
- (e) annual fund administrator's licence fee: \$2000;
- (f) annual restricted fund administrator: \$1500;
- (g) annual exemption renewal under section 8(5) from the requirement to obtain a fund administrator's licence (payable as from the expiry of one year from the date of issuance of approval to the initial exemption application, and annually thereafter): \$2000.

3. Miscellaneous fees

- (a) application by public fund for approval under section 7(1) of a proposed offering document or amended offering document, as the case may be: \$500;
- (b) Fee for search under section 4(4) of the public register (licensed funds or exempt foreign funds): \$150;
- (c) Fee for search under section 11(12) of the public register (licensed fund administrators or approved foreign administrators): \$150;

- (d) Fee per page for obtaining a copy of any document available on the public search of the register: \$2.50 per page;
- (e) Fee per official search under section 4(5) or 4(6): \$200;
- (f) Fee per official search under section 11(13) or 11(14): \$200.”

MADE this 31st day of January, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 12 of 2020**BUSINESS TAX ACT****(Cap.20)****Business Tax (Amendment of Seventh Schedule)
Regulations, 2020**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Minister of Finance, Trade, Investment and Economic Planning makes the following Regulations —

1. These Regulations may be cited as the Business Tax (Amendment of Seventh Schedule) Regulations, 2020.

Citation

2. The Seventh Schedule to the Business Tax Act is hereby amended by repealing in item 4(i) the words “is 15%” and substituting therefor the words “from 1st January, 2020 shall be 3%”.

Amendment of
Seventh
Schedule**MADE this 31st day of January, 2020.**

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 15 of 2020**POSTAL SECTOR ACT***(Cap 174)***Post Office (Amendment) Regulations, 2020**

In exercise of the powers conferred by section 46 of the Postal Sector Act, the Minister responsible for the postal sector makes the following Regulations —

1. These Regulations may be cited as the Post Office (Amendment) Regulations, 2020. Citation

2. The Post Office Regulations are amended in regulation 63(5) by repealing paragraph (a) and substituting therefor the following paragraph — Amendment
of G.N. 109
of 1901

“(a) The Annual rental for a box payable in advance shall be as follows —

- (i) in Victoria - R1500;
- (ii) in Providence and Beau Vallon - R1200;
- (iii) in Anse Royale, Anse Aux Pins and Perseverance of Mahe; Grand Anse and Baie Ste Anne of Praslin and La Digue - R600;

Provided that the fee may be calculated prorata in respect of the period ending on 31st December next following.”.

MADE this 31st day of January, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**
