



# Official Gazette

No. 78

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## GOVERNMENT NOTICES

The following Government Notices are published by Order of the President.

No. 672 of 2020

### INTERNATIONAL BUSINESS COMPANIES ACT

*(Act 15 of 2016)*

#### Sections 272(1)(b)(ii) and 272(2)(b)

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that **Asia Resources International Ltd. No. 62100** will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

Financial Services Authority

No. 673 of 2020

### INTERNATIONAL BUSINESS COMPANIES ACT

*(Act 15 of 2016)*

#### Section 217(5)(c)

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that **Cinnabar Trading Limited No. 52999** has been struck off the register owing to continuation in another jurisdiction, with effect from **19th August, 2020**.

Financial Services Authority

No. 674 of 2020

### INTERNATIONAL BUSINESS COMPANIES ACT

*(Act 15 of 2016)*

#### Section 272(4)

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that **GAIN RAISE LIMITED No. 178322** has been struck off the register with effect from **7th August, 2020**.

Financial Services Authority

No. 675 of 2020

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **19th August, 2020** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
ARTEMIS INTERNATIONAL HOLDINGS LTD	156509
ALECTA HOLDINGS LTD	156507
Elet Holding Ltd	149344

Financial Services Authority

No. 676 of 2020

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **20th August, 2020** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
Kindheart Limited	114549
FUTURE PROSPER LIMITED	55653
JOVIAL GLORY LIMITED 欣耀有限公司	136697
Point Capital Ltd	83623

Financial Services Authority

No. 677 of 2020

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **21st August, 2020** in accordance with Section 297(3)(a) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
Lesterson Ltd	206858
Riadax Group Inc.	168896
Galizia Corporation	148981
VENTERINGS LTD. 萬特萊斯有限公司	93548
TATIANA & REBECCA TRADING COMPANY LTD	111850
EAU-COULÉE INVESTMENTS CO., LTD	89261

Financial Services Authority

No. 678 of 2020

## LAND RECLAMATION ACT

(Cap 106)

### Land Reclamation Notification, 2020

**WHEREAS**, Mr. Alderic Benoit acting on his own behalf (hereafter referred to as "the Applicant") has applied for authorisation under Section 6 of the Land Reclamation Act (Cap 106) to fill in and reclaim an area of foreshore of approximately 15,366 square metres at La Retraite, adjacent to the Public Road (hereinafter referred to as "the Undertaking");

**AND WHEREAS**, the Undertaking is demarcated by the coordinates specified under the Schedule and the plan illustrated thereunder and are available for inspection at the Seychelles Planning Authority's Office at Independence House and may be viewed on its website "[www.spa.gov.sc](http://www.spa.gov.sc)";

**AND WHEREAS**, the Undertaking also provides for an excavation area of a maximum width and depth of 15 metres and -2 metres Above Chart Datum respectively as shown hatched in blue on the plan to provide for a navigational channel for all tides access by boat owners and fishermen in the area;

**AND WHEREAS**, the Applicant has agreed to the terms and conditions that in consideration of the Applicant carrying out the Undertaking at his own costs, the Republic will, upon completion of the Undertaking transfer two portions of land marked A and B having a total area of 8,788 square metres to the Applicant, representing 57.2% of the total area reclaimed. The Republic will retain in its ownership at no cost to it, the following portions of land, representing 42.8% of the total area reclaimed:

- (1) a 6 metre strip of land of approximately 3,051 square metres in area along the public road boundary of the Undertaking for road widening purposes, construction of pedestrian walkways, drains and landscaping;
- (2) Area C - an area of approx. 2,977 square metres to provide for bridge abutment and construction of road intersection for the proposed Ile Aurore/La Retraite Road link in addition to an open area of foreshore for public recreational use;
- (3) Area D - approximately 550 square metres in area to provide for a public open space and parking;

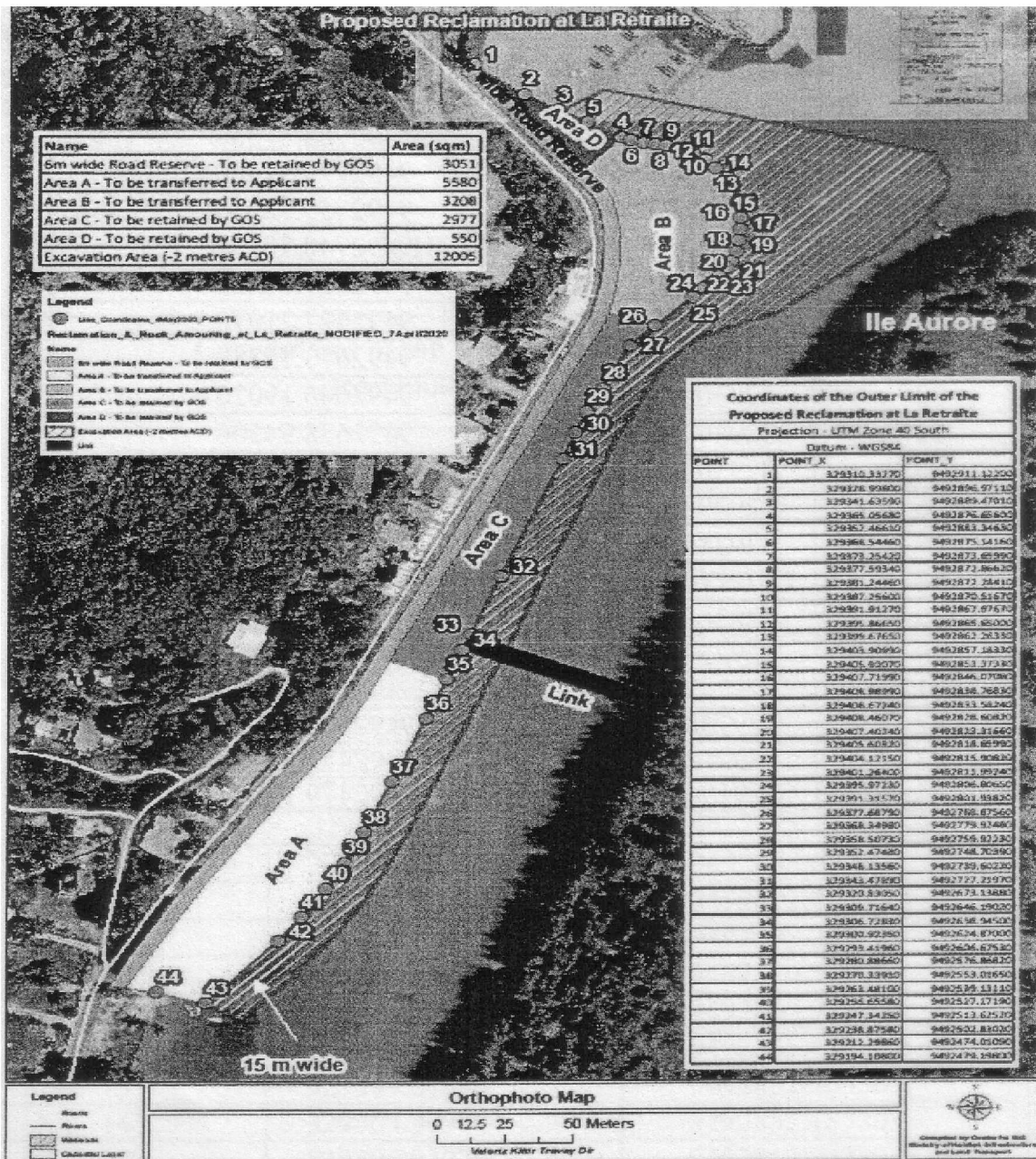
**AND WHEREAS**, the President is desirous of authorising the reclamation of the Undertaking or the performance of other works over and upon the foreshore specified under the Schedule and the plan illustrated thereunder by the Applicant;

**NOW, THEREFORE**, in exercise of the powers conferred by section 6 of the Land Reclamation Act (Cap 106), the President hereby authorise reclamation of the Undertaking and notify the same as required under section 6(2) and the rules under Second Schedule and any person having any objection to the Undertaking or any claims of private right in respect thereof may lodge his or her objection or claim, in writing, to the Chief Executive Officer, Planning Authority at the Planning Authority's Office, Independence House or by email to [jfrancois@mluh.gov.sc](mailto:jfrancois@mluh.gov.sc) not later than two months from the date of publication this notice in the Gazette specifying the nature thereof and giving an estimate of any loss which may be incurred by reason of the extinguishment of any private right.

## SCHEDULE

<b>Coordinates of the Outer Limit of the Proposed Reclamation at La Retraite</b>		
Projection-UTMZone 40 South		
Datum-WGS84		
<b>POINT</b>	<b>POINT_X</b>	<b>POINT_Y</b>
1	329310.33270	9492911.12200
2	329328.99800	9492896.97110
3	329341.63590	9492889.47010
4	329365.05680	9492876.65600
5	329352.46610	9492883.34630
6	329368.54460	9492875.14160
7	329373.25420	9492873.65990
8	329377.59340	9492872.86620
9	329381.24460	9492872.28410
10	329387.25600	9492870.51670
11	329391.91270	9492867.97670
12	329395.86650	9492865.65000
13	329399.67650	9492862.26330
14	329403.90990	9492857.18330
15	329405.92070	9492853.37330
16	329407.71990	9492846.07080
17	329408.98990	9492838.76830
18	329408.67240	9492833.58240
19	329408.46070	9492828.60820
20	329407.40240	9492823.31660
21	329405.60320	9492818.65990
22	329404.12150	9492815.90820
23	329401.26400	9492811.99240
24	329395.97230	9492806.80650
25	329391.31570	9492801.93820
26	329377.68790	9492788.87560
27	329368.34980	9492779.92480
28	329358.50730	9492759.92230
29	329352.47480	9492748.70390
30	329348.13560	9492739.60220
31	329343.47890	9492727.21970
32	329320.83050	9492673.13880
33	329309.71640	9492646.19020
34	329306.72830	9492638.94500
35	329300.92350	9492624.87000
36	329293.41960	9492606.67530
37	329280.88660	9492576.86820
38	329270.33910	9492553.01650
39	329263.48100	9492539.13110
40	329256.65580	9492527.17190
41	329247.34250	9492513.62520
42	329238.87580	9492502.83020
43	329212.29860	9492474.01090
44	329194.10800	9492479.19800





MADE this 31st day of July, 2020.

**DANNY FAURE  
PRESIDENT**

No. 679 of 2020

### JUDICIAL SALE

Warning is hereby given that on the **18th September, 2020 at 2.30 p.m.** at Ile Du Port, Mahe, Seychelles shall take place the **sale and final adjudication**, before the Supreme Court of Seychelles of land situated at Anse Royale, Mahe, Seychelles registered as parcel **C.1815**, to the extent of 5,879 square meters, together with all plantations, dependencies and appurtenances thereto generally whatsoever. The property is seized against Mr. Samuel Fred and Mrs Maryse Fred at the request of the **Development Bank of Seychelles**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do before the Transcription of the Judgment of Adjudication, failing which they shall be debarred of such right.

Dated this 21st day of August 2020.

**S. RAJASUNDARAM**  
ATTORNEY IN CHARGE OF THE SALE  
1st FLOOR MICHEL'S BUILDING (first floor)  
QUINCY STREET, VICTORIA, MAHE,  
SEYCHELLES  
Tel: +248 2717091  
E mail: [kuravadi@seychelles.net](mailto:kuravadi@seychelles.net)

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No. 680 of 2020

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF  
COMMENCEMENT OF WINDING UP**

**Section 286 of the International Business Companies Act 2016 (the "Act")**

**Soshana Ltd.**  
**Company No.: 161224**

**Relating to Soshana Ltd. (the "Company"), incorporated under the Act with IBC  
Registration No. 161224**

I, MR. AVIV SHER of Harimon 9, Petah Tikva, Israel, hereby give my notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 26th day of August, 2020.

**MR. AVIV SHER**  
**LIQUIDATOR**

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No. 681 of 2020

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Joshua Jordy Leonardo Mellon to Joshua Jordy Leonardo King agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Joshua Mellon  
Belonie  
Mahe  
Seychelles

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No. 682 of 2020

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Hoassam Bristol to Housam Bristol agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Asanti Bristol  
Anse Louis  
Mahe  
Seychelles

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No. 683 of 2020



# Central Bank of Seychelles

## Statement of Financial Position

as at 30 June 2020

	Seychelles Rupees
<b>ASSETS</b>	
Cash and cash equivalents	5,315,719,770.47
Other balances and placements	1,314,130,988.42
Financial assets at fair value through profit or loss	4,048,845,357.21
Investment securities	1,207,855,356.83
Loans and advances	55,580,092.00
Other assets	65,171,726.20
Currency replacement costs	19,458,191.32
Property and equipment	94,467,706.09
Intangible assets	1,459,101.53
<b>Total assets</b>	<b>12,122,688,290.07</b>
<b>LIABILITIES</b>	
Currency in circulation	1,545,440,833.40
Deposits from Government	2,552,566,183.86
Deposits from banks	3,589,756,230.79
Deposits from other financial institutions	95,693,104.04
Other deposits	57,361,694.03
Open Market Operations	195,255,122.09
Other liabilities	881,321,474.15
International Monetary Fund obligations	634,532,109.42
<b>Total liabilities</b>	<b>9,551,926,751.78</b>
<b>EQUITY</b>	
<b>Capital and reserves</b>	
Authorised capital	130,227,018.51
General reserve	153,436,281.87
Revaluation reserve	2,264,768,283.34
Actuarial reserve	3,159,000.00
Retained earnings	19,170,954.57
<b>Total equity</b>	<b>2,570,761,538.29</b>
<b>Total equity and liabilities</b>	<b>12,122,688,290.07</b>

J. Sullivan (Ms)<sup>DocuSign</sup>  
Second Deputy Governor

M. Tirant  
Head of Division - Banking Services

**S.I. 119 of 2020****ELECTIONS (AMENDMENT) ACT, 2020***(Act 24 of 2020)***Elections (Amendment) Act, 2020 (Commencement)  
Notice, 2020**

In exercise of the powers conferred by section 1 of the Elections (Amendment) Act, 2020, the President being the Minister responsible for the administration of the Act, hereby makes the following Notice —

**1.** This Notice may be cited as the Elections (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Elections (Amendment) Act, 2020 shall come into operation on 31st August 2020.

Commencement  
of Act 24 of 2020**MADE this 31st day of August, 2020.**

**DANNY FAURE  
PRESIDENT**

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**S.I. 121 of 2020****ANTI-CORRUPTION (AMENDMENT) ACT, 2020***(Act 6 of 2020)***Anti-Corruption (Amendment) Act, 2020 (Commencement)  
Notice, 2020**

In exercise of the powers conferred by section 1 of the Anti-Corruption (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Anti-Corruption (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Anti-Corruption (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 6 of 2020**MADE this 31st August day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 112 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Bank of Ceylon Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR 500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

1. This order may be cited as the Bank of Ceylon Guarantee Order, 2020. Citation

2. The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by the Bank of Ceylon, from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3 — The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Bank of Ceylon;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 114 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Delegation of Authority (Public Debt Management)  
Order, 2020**

In exercise of powers conferred by section 3 (2) (b) of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

1. This order may be cited as the Delegation of Authority (Public Debt Management) Order, 2020. Citation

2. The Minister responsible for Finance hereby delegates his authority to execute an agreement in respect of the Early Repayment of the Debt of Seychelles between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Seychelles to Mr. Damien Thesee, Principal Secretary of the Ministry of Finance. Delegation of authority

3. This delegation of authority is executed in accordance with the approval of the President under section 3(1) of the Public Debt Management Act. Approval of President

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 126 of 2020****LIMITED PARTNERSHIPS (AMENDMENT) ACT, 2020***(Act 11 of 2020)***Limited Partnerships (Amendment) Act, 2020  
(Commencement) Notice, 2020**

In exercise of the powers conferred by section 1 of the Limited Partnerships (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Limited Partnerships (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Limited Partnerships (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 11 of 2020

**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 113 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Development Bank of Seychelles Relief Scheme for Micro, Small and Medium Enterprises) Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance matters makes the following order—

**1.** This order may be cited as the Development Bank of Seychelles Relief Scheme for Micro, Small and Medium Enterprises) Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with the provision of section 14 of the Public Debt Management Act, guaranteed a loan on behalf of Development Bank of Seychelles from the Central Bank of Seychelles in an

The Loan

agreement dated 18<sup>th</sup> May, 2020 the particulars of which are stated in paragraph 3.

Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Development Bank of Seychelles;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 118 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***African Development Bank (Covid 19 Crisis Response  
Budget Support Programme) Debt Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

- |  |  |             |
|--|--|-------------|
| <b>1.</b>                              | This order may be cited as the African Development Bank (Covid 19 Crisis Response Budget Support Programme) Debt Order, 2020.  | Citation    |
| <b>2.</b>                              | The Minister responsible for Finance has, in accordance with the provision of section 8 of the Public Debt Management Act, raised a local loan for and behalf of the Government under an agreement dated 30 <sup>th</sup> June, 2020 the particulars of which are stated in paragraph 3. | The Loan    |
| <b>3.</b>                              | The particulars of the Loan Agreement referred to in paragraph 2 are as follows —  | Particulars |
| <i>(a) Amount of the loan:</i>         | USD 10,000,000 /-;<br>United States Dollars Ten Million only;  |             |
| <i>(b) Parties to the transaction:</i> | <i>(i)</i> Borrower-Republic of Seychelles;<br><br><i>(ii)</i> Lender-African Development Bank;  |             |
| <i>(c) Purpose of the loan:</i>        | Assist in the financing through the Covid-19 response Budget Support Programme;  |             |



- (d) *Terms of repayment:* Semi-annual installment payable on each, 15<sup>th</sup> May and, 15<sup>th</sup> November beginning, 15<sup>th</sup> May, 2028 through 15<sup>th</sup> August, 2040;
- (e) *Interest Payable:* Interest payable by the Borrower of the Disbursed Loan Balance for each Interest Period shall be at a percentage rate per annum equal to the sum of the:
- (i) Floating Base Rate;
  - (ii) Lending Margin;
  - (iii) Funding Cost Margin; and
  - (iv) Maturity Premium,
- Provided, however, that if the interest payable is less than zero, the interest rate shall be deemed to be zero.
- (f) *Manner accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 125 of 2020****INTERNATIONAL BUSINESS COMPANIES  
(AMENDMENT) ACT, 2020***(Act 10 of 2020)***International Business Companies (Amendment) Act,  
2020 (Commencement) Notice, 2020**

In exercise of the powers conferred by section 1 of the International Business Companies (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the International Business Companies (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The International Business Companies (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 10 of 2020

**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 110 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Al Salam Bank Seychelles Ltd Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR 500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**1.** This order may be cited as the Al Salam Bank Seychelles Ltd, Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by Al Salam Bank Seychelles Ltd from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Al Salam Bank Seychelles Ltd;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 111 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Bank of Baroda Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR 500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**1.** This order may be cited as the Bank of Baroda, Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by Bank of Baroda from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Bank of Baroda;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 115 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Mauritius Commercial Bank (Seychelles) Ltd. Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**1.** This order may be cited as the Mauritius Commercial Bank (Seychelles) Ltd., Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by the Mauritius Commercial Bank (Seychelles) Ltd., from the Central Bank of Seychelles

The Loan

by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Mauritius Commercial Bank (Seychelles) Ltd;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 124 of 2020****FOUNDATIONS (AMENDMENT) ACT, 2020***(Act 9 of 2020)***Foundations (Amendment) Act, 2020 (Commencement)  
Notice, 2020**

In exercise of the powers conferred by section 1 of the Foundations (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Foundations (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Foundations (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 9 of 2020**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 117 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Seychelles Commercial Bank Ltd Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**1.** This order may be cited as the Seychelles Commercial Bank Ltd Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by Seychelles Commercial Bank Ltd from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Seychelles Commercial Bank Ltd;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I.122 of 2020****FINANCIAL INSTITUTIONS (AMENDMENT) ACT, 2020***(Act 7 of 2020)***Financial Institutions (Amendment) Act, 2020  
(Commencement) Notice, 2020**

In exercise of the powers conferred by section 1 of the Financial Institutions (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Financial Institutions (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Financial Institutions (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 7 of 2020**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 127 of 2020****SECURITIES (AMENDMENT) ACT, 2020***(Act 12 of 2020)***Securities (Amendment) Act, 2020 (Commencement)  
Notice, 2020**

In exercise of the powers conferred by section 1 of the Securities (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Securities (Amendment) Act, 2020 (Commencement) Notice, 2020. Citation

**2.** The Securities (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020. Commencement  
of Act 12 of 2020

**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 116 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Nouvobanq Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as the “Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**1.** This order may be cited as the Nouvobanq Guarantee Order, 2020.

Citation

**2.** The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by the Seychelles International Mercantile Banking Corporation Ltd (Trading as Nouvobanq) from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Borrower from the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;                            |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Seychelles International Mercantile Banking Corporation Ltd (Trading as Nouvobanq);  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                                       |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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**S.I. 123 of 2020****FINANCIAL SERVICES AUTHORITY (AMENDMENT)  
ACT, 2020***(Act 8 of 2020)***Financial Services Authority (Amendment) Act, 2020  
(Commencement) Notice, 2020**

In exercise of the powers conferred by section 1 of the Financial Services Authority (Amendment) Act, 2020, the Minister responsible for Finance makes the following notice —

**1.** This notice may be cited as the Financial Services Authority (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Financial Services Authority (Amendment) Act, 2020 shall come into operation on the 31st day of August, 2020.

Commencement  
of Act 8 of 2020**MADE this 31st day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER FOR FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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**S.I. 120 of 2020****POLITICAL PARTIES (REGISTRATION AND  
REGULATION) (AMENDMENT) ACT, 2020***(Act 25 of 2020)***Political Parties (Registration and Regulation)  
(Amendment) Act, 2020 (Commencement) Notice, 2020**

In exercise of the powers conferred by section 1 of the Political Parties (Registration and Regulation) (Amendment) Act, 2020, the President being the Minister responsible for the administration of the Act, hereby makes the following Notice —

**1.** This Notice may be cited as the Political Parties (Registration and Regulation) (Amendment) Act, 2020 (Commencement) Notice, 2020.

Citation

**2.** The Political Parties (Registration and Regulation) (Amendment) Act, 2020 shall come into operation on 31st August 2020.

Commencement  
of Act 25 of 2020**MADE this 31st day of August, 2020.****DANNY FAURE  
PRESIDENT**  

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**S.I. 109 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***Absa Bank (Seychelles) Limited Guarantee Order, 2020**

**WHEREAS**, the global COVID-19 pandemic has caused significant disruptions in the economic activities of Micro, Small and Medium Enterprises in Seychelles;

**AND WHEREAS**, the Central Bank of Seychelles and the members of the Seychelles Bankers Association have outlined a relief scheme to finance the Micro, Small and Medium Enterprises (hereinafter referred to as “the Purpose”);

**AND WHEREAS**, the Central Bank of Seychelles has made available to the members of the Seychelles Bankers Association a credit line facility of a maximum of SCR500, 000, 000 (hereinafter referred to as the “Credit Line Facility”) for a period of 6 months;

**AND WHEREAS**, the Government of Seychelles has agreed to guarantee 70% of all advances borrowed by the members of the Seychelles Bankers Association from the Central Bank of Seychelles under the Credit Line Facility;

**NOW, THEREFORE**, in exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

1. This order may be cited as the Absa Bank (Seychelles) Limited Guarantee Order, 2020.

Citation

2. The Minister responsible for Finance has, in accordance with section 14 of the Public Debt Management Act, guaranteed a loan borrowed by Absa Bank (Seychelles) Limited from the Central Bank of Seychelles by an agreement dated 18<sup>th</sup> May, 2020, the particulars of which are stated in paragraph 3.

The Loan

## Particulars

**3.** The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Amount of Guarantee:</i>        | 70% of any amount borrowed by the Lender from time to time under the credit line facility for the Purpose; |
| <i>(b) Terms of repayment:</i>         | Every calendar quarter, commencing June, 2021, within 15 days of the end of the relevant quarter;          |
| <i>(c) Name of Lender:</i>             | Central Bank of Seychelles;  |
| <i>Name of Borrower:</i>               | Absa Bank (Seychelles) Limited;  |
| <i>Name of Guarantor:</i>              | Government of Seychelles;  |
| <i>(d) Interest payable:</i>           | No interest shall be payable;  |
| <i>(e) Manner to be accounted for:</i> | To be treated as guarantee;  |
| <i>(f) Purpose of Guarantee:</i>       | To allow a relief scheme for the financing of the Micro, Small and Medium Enterprises;                     |
| <i>(g) Other particulars:</i>          | Other particulars are contained in the loan agreement.   |

**MADE this 28th day of August, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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