



# OFFICIAL GAZETTE

## REPUBLIC OF SEYCHELLES

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#### GENERAL NOTICES

No. 511 of 2022

#### ELECTIONS ACT

(Cap 262)

Pursuant to its mandate under paragraph 1 of Chapter 1 of schedule 3 to the Elections Act, the Electoral Commission is opening the following Registration Centres:

Grand Anse Praslin	6 <sup>th</sup> - 10 <sup>th</sup> June	10:00am to 6:00pm	District Administration
ECS Headquarter	6 <sup>th</sup> - 10 <sup>th</sup> June	10:00am to 6:00pm	SACOS Tower
Saint Louis	11 <sup>th</sup> June	8:30am to 2:00pm	District Administration

Qualified citizens are invited to submit their applications for *registration as a voter, transfer, change of name, or objections* at the registration centers.

**Dated this 20<sup>th</sup> day of May, 2022.**

**Mrs. Manuella Amesbury  
CHIEF REGISTRATION OFFICER**

No. 512 of 2022

**FOUNDATIONS ACT  
Section 95(4)**

Notice is hereby given pursuant to Section 95(4) of the Foundations Act, 2009 that **CAMEL Foundation No. 000479** have been struck off the register owing to dissolution, with effect from **05<sup>th</sup> May, 2022.**

**Financial Services Authority**

No. 513 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT  
(Act 15 of 2016)  
Sections 272(1)(a)(i) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act), that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(a)(i) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
NOTEUS TRADING LTD.	199484
Acacia 2 Limited	200581
Acacia 1 Limited	200582
Starmount Pte Ltd	132190
TRANSBANGLA COMMODITIES LTD	61137
VT Markets Holdings Limited	229133
Visual Interactive Limited	180800
Husky Mobile Ltd	204264
Simply Fun Media Ltd	167176
Millesime Investments Ltd	73500
African Rift Valley Properties Limited	219563
Hotels Home Africa Limited	88612
Ocean Breeze International Ltd	49203
Sellway Limited	30702
Beachview Holdings Ltd	71949
Marden Holdings Limited	104099
Derwentway Limited	150331
PUDDLIES LIMITED	15438
Beachside Limited	72720
Beachway Limited	72016
Highway Holdings Limited	169463
Hawksway Holdings Ltd	112624
Hawksway Limited	104102
CSC Secretaries Ltd	49260
CLIFTON ADMINISTRATION LIMITED	16424
KAUFMAN PROFESSIONAL SERVICES LIMITED	82212
POPULAR TRADING LIMITED	74189
John H. Payne, Inc.	141044
Pro-Value Limited	215333

Ulma Ltd	117861
LEATHER SPINNAKER LIMITED	193516
GREEN BEAR INVESTMENT INC.	227466
Cockpit Crew Consulting Ltd.	167029
RANGE 3 INVESTMENTS ELITE LIMITED	151951
RANGE 2 HOLDINGS LIMITED	132119
TRIPLANET RANGE 2 INVESTMENTS ELITE LIMITED	151952
Blue Ribband Holdings Limited	60805

**Financial Services Authority**

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No. 514 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act), that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

Company Name	IBC No.
Recon Holdings AG	32283
OrangeSnow Ltd.	205751
Axeo Pro Ltd	225190
Rising Sun Planning Ltd	225190
Xeno Global Ltd	225695
ARKOS DEVELOPMENT S.A.	72793
Grand Service Limited	8777
Lavida United Ltd	211900
AMBER COAL LTD.	75401
BoardWay Partners Inc	198711
A LINEA LIMITED	219836

**Financial Services Authority**

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No. 515 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act), that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

Company Name	IBC No.
SENJ Ltd	225480
Al Jur Investment Ltd	186431
RONC S.A.	2753
ASEA GROUP HOLDING Ltd	211819
Xanaya Limited	146348
Samera Holdings Limited	202492
Brook Assets Ltd	85370
Pariete Inc.	226291
Olympic Media Ltd	210089
AMBER COAL LTD.	75401

BoardWay Partners Inc	198711
DotWell Merchants Limited	201667
EnterFord Contracts Corp	179308
LogoField Ltd	189916
LordBurg Management Inc	192841
MetroField Corp	200608
MI FUERZA LIMITED	195357
MultiCord Properties Inc	193066
QuatroLex Limited	193063
Standley Ventures Inc	193062
TwinStar Systems Inc	188374
VOLCISZKA INVEST LIMITED	189915
WindStar Services Corp	202526
BULK STAR LTD	214695
Orlando Commerce GmbH	162185
SF Global Wallet Ltd	226945
Hit Techs Expert Ltd	208895

**Financial Services Authority**

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No. 516 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that the following companies have been struck off the register owing to continuation in another jurisdiction, with effect from **09<sup>th</sup> May, 2022**.

<u>Company Name</u>	<u>IBC No.</u>
OKANOGAN VENTURES LTD	144782
MACADAMIAN CORPORATION INC.	144783

**Financial Services Authority**

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No. 517 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Black Platinum Investments Ltd - No. 067526** has been struck off the register owing to dissolution, with effect from **06<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

**Financial Services Authority**

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No. 518 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **06<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
GERMANY KUDE INTERNATIONAL HOLDING LIMITED 德国酷德国际控股有限公司	183600
Superfuture Systems Ltd	224294

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No. 519 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **09<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Ad Rower LTD	225047
Efornix Limited	186665

Financial Services Authority

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No. 520 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Southern Star Partners LLC - No. 152043** has been struck off the register owing to dissolution, with effect from **10<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

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No. 521 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT**

*(Act 15 of 2016)*

**Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **10<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
AFFLUENT TREASURE GLOBAL LIMITED 堯寶環球有限公司	153506
Tigen Investments Limited	028716
Wesulin Ltd.	216227
Anchorfree Global Ltd	231576
Azoth Trading Co., Limited 阿索斯贸易有限公司	127311

Financial Services Authority

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No. 522 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **11<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Jeou Jeou Long Industrial Co., Ltd. 久玖龍實業股份有限公司	219634
PACIFIC STAR VENTURES LIMITED 泰星創投有限公司	166454

**Financial Services Authority**

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No. 523 of 2022

**INTERNATIONAL BUSINESS COMPANIES ACT***(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **12<sup>th</sup> May, 2022** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Strategem Business Services Limited	227494
AMS CONSULTING Ltd	220314
RAINBOW PRODUCTIONS LTD.	184555
GREENSTAR INT'L INC.	084706
Haosen Inc.	195390
Normalize Consulting LIMITED	230482

**Financial Services Authority**

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No. 524 of 2022

**JUDICIAL SALE**

Warning is hereby given that on the **26<sup>th</sup> May, 2022 at 2pm** at Ile Du Port, Mahe, Seychelles shall take place the **sale and adjudication**, before the Supreme Court of Seychelles of land situated at La Louise, Mahe Seychelles registered as parcel **V1421** together with all plantations, dependencies and appurtenances thereto generally whatsoever. The property is seized against Tracy Boniface and Kevin Boniface at the request of the **Housing Finance Company Limited**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do before the Transcription of the Judgment of Adjudication, failing which they shall be debarred of such right.

Dated this 04th day of May, 2022.

**S. RAJASUNDARAM**  
 ATTORNEY IN CHARGE OF THE SALE  
 1ST FLOOR MICHEL'S BUILDING (first floor)  
 QUINCY STREET, VICTORIA, MAHE  
 SEYCHELLES  
 Tel: + 248 4226281  
 E mail: kuravadi@seychelles.net

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No. 525 of 2022

**LAND SURVEY NOTICE  
CORRIGENDUM**

Published in the Official Gazette Vol. XLVII No. 20 dated Monday 04th April 2022 No. 358 of 2022 the parcel numbers “V21395 & V21397” should read V21595”.

**R. B Ekanayake  
Land Surveyor**

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No. 526 of 2022

**NOTICE OF DISSOLUTION  
OF  
Dart Invest Ltd - Co. No. 0162713**

In the Matter of the International Business Companies Act of 2016 of the Republic of Seychelles and in the Matter of above companies, we hereby informed that on this **16<sup>th</sup> May, 2022** the company is in the process of being dissolved as a company under the International Business Companies Act.

Dated this 18<sup>th</sup> May, 2022.

**Liquidator: Sonia Greta Ernesta  
Mont Buxton, Mahe, Seychelles**

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No. 527 of 2022

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Yannick Sedgwick Jeff Eugene Jean-Luc Sedgwick to Yanick Sedgwick Colandog agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Agapito Donisa Colandog  
Takamaka  
Mahe

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No. 528 of 2022

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Norm Angeles Rose to Norma Angeles Delos Santos Rose agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr s Norma Angeles Rose  
Ma Joie  
Mahe  
Seychelles

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No. 529 of 2022

**CHANGE OF NAME**

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Lucie Legentil Wilhelmine Francourt to Lucie Elgee Legentil Wilhelmine Francourt (nee Baptiste) agreeable with sections 94-99 of Cap. 34. Any person interested may

oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mrs Lucie Legentil Wilhelmine Francourt (nee Baptiste)  
La Gogue  
Mahe  
Seychelles

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**S.I. 68 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***International Bank for Reconstruction and Development — Seychelles First Fiscal Sustainability and Climate Resilience Debt, Order 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the International Bank for Reconstruction and Development — Seychelles First Fiscal Sustainability and Climate Resilience Debt, Order 2022.

**The loan**

2. The Minister responsible for Finance has, in accordance with the provisions of section 4 of the Public Debt Management Act raised a loan for and on behalf of the Government from the International Bank for Reconstruction and Development under an agreement dated the 20<sup>th</sup> December, 2021 the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Parties to the transaction:</i> | (i) International Bank for Reconstruction and Development;<br>(ii) Republic of Seychelles;                             |
| <i>(b) Amount of facility:</i>         | USD35,000,000/- (United State Dollars Thirty-Five Million only);   |
| <i>(c) Purpose of the Facility:</i>    | To improve fiscal sustainability and enhance climate reliance development effectiveness of social protection programs; |

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- (d) *Terms of repayment:* Payable semi-annually on 15<sup>th</sup> January and 15<sup>th</sup> July, 2028 to 15<sup>th</sup> July, 2046;
- (e) *Interest payable:* IBRD Reference Rate for the Loan Currency plus a fixed spread payable on each 15<sup>th</sup> February and 15<sup>th</sup> August;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 67 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***5% 7-year Treasury Bond Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the 5% 7-year Treasury Bond Debt Order, 2022.

**Issue of Bond**

2. The Minister responsible for Finance has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SCR142,635,000.00/- (Seychelles Rupees One Hundred and Forty-Two Million Six Hundred and Thirty-Five Thousand only);
- (b) *Purpose of the facility:* For Fiscal Policy purposes;
- (c) *Persons subscribing to the bond:* The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial

- institutions only. The non-competitive bidding is open to all other eligible investors.
- (d) *Interest payable:* Interest rate will be paid at 5% per annum, on the face value of the Bond using the actual/365- day convention, on 15<sup>th</sup> April and 15<sup>th</sup> October of each year until maturity;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure;* 7 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 65 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***3.75% 5 Year Development Bank of Seychelles Bond Guarantee  
of Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

**1.** This order may be cited as the 3.75% 5 Year Development Bank of Seychelles Bond Guarantee of Debt Order, 2022

**Issue of Bond**

**2.** The Minister responsible for Finance has in accordance with the provisions of section 14 of the Public Debt Management Act, guaranteed a bond issued by the Development Bank of Seychelles the particulars of which are stated in paragraph 3.

**Particulars**

**3.** The particulars of the Bond referred to in paragraph 2 are as follows —

- |   |   |
|---|---|
| <i>(a) Amount of the Bond:</i>              | SCR57,180,000.00/- (Seychelles Rupees Fifty-Seven Million One Hundred and Eighty Thousand only);        |
| <i>(b) Purpose of the facility:</i>         | To carry out operational activities;  |
| <i>(c) Government liability:</i>            | Guarantee all monies due and payable under the bond issuance;   |
| <i>(d) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive |

- bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors.
- (e) *Interest payable:* Interest payable quarterly at a rate of 3.75% per annum on 15<sup>th</sup> January, 15<sup>th</sup> April, 15<sup>th</sup> July and 15<sup>th</sup> October each year until maturity. The first interest payment will be on 15<sup>th</sup> April, 2022.
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Repayment:* The bond shall be at maturity repaid by Development Bank of Seychelles;
- (h) *Tenure:* 5 years;
- (i) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 64 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***3.5% 4-year Treasury Bond Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the 3.5% 4-year Treasury Bond Debt Order, 2022.

**Issue of Bond**

2. The Minister responsible for Finance has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SCR279,889,613.80/- (Seychelles Rupees Two Hundred and Seventy-Nine Million Eight Hundred and Eighty-Nine Thousand and Six Hundred and Thirteen and Eighty Cents Million only);
- (b) *Purpose of the facility:* For Fiscal Policy purposes;
- (c) *Persons subscribing to the bond:* The auction is split into two bidding methods, competitive and non-competitive bidding, the competitive

- bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors.
- (d) *Interest payable:* Interest rate will be calculated per annum, on the face value of the Bond, using the actual/365-day convention paid on February 15<sup>th</sup> and August 15<sup>th</sup> each year until maturity;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure;* 4 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 66 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***4.5% 6-year Treasury Bond Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the 4.5% 6-year Treasury Bond Debt Order, 2022.

**Issue of Bond**

2. The Minister responsible for Finance has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SCR217,433,505.02/- (Seychelles Rupees Two Hundred and Seventeen Million Four Hundred and Thirty-Three Thousand Five Hundred and Five and Two cents only);
- (b) *Purpose of the facility:* For Fiscal Policy purposes;
- (c) *Persons subscribing to the bond:* The auction is split into two bidding methods, competitive and non-competitive bidding, the competitive bidding is limited to depository

- institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors.
- (d) *Interest payable:* Interest rate will be calculated per annum, on the face value of the Bond, using the actual/365-day convention paid on February 15<sup>th</sup> and August 15<sup>th</sup> each year until maturity;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure;* 6 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 69 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***International Bank for Reconstruction and Development — Strengthening Quality of the Social Protection System Program Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the International Bank for Reconstruction and Development — Strengthening Quality of the Social Protection System Program Debt Order, 2022.

**The loan**

2. The Minister responsible for Finance has, in accordance with the provisions of section 4 of the Public Debt Management Act raised a loan for and on behalf of the Government from the International Bank for Reconstruction and Development as an under an agreement dated the 23<sup>rd</sup> April, 2021 the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

- |  |  |
|--|--|
| <i>(a) Parties to the transaction:</i> | (i) International Bank for Reconstruction and Development;<br>(ii) Republic of Seychelles; |
| <i>(b) Amount of facility:</i>         | USD30,000,000/- (United State Dollars Thirty Million only);                                |
| <i>(c) Purpose of the Facility:</i>    | To strengthen the efficiency and effectiveness of social protection programs;              |

- 
- (d) *Terms of repayment:* Payable semi-annually on each 15<sup>th</sup> February and 15<sup>th</sup> August beginning 15<sup>th</sup> August, 2026 to 15<sup>th</sup> February, 2036;
- (e) *Interest payable:* The Reference Rate plus the Variable spread or such rate as may apply following a conversion;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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**S.I. 63 of 2022****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***2.5% 3-year Treasury Bond Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

**Citation**

1. This order may be cited as the 2.5% 3-year Treasury Bond Debt Order, 2022.

**Issue of Bond**

2. The Minister responsible for Finance has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SCR128,533,000.00/- (Seychelles Rupees One Hundred and Twenty-Eight Million Five Hundred and Thirty Three Thousand only);
- (b) *Purpose of the facility:* For Fiscal Policy purposes;
- (c) *Persons subscribing to the bond:* The auction is split into two bidding methods, competitive and non-competitive bidding, the competitive bidding is limited to depository institutions and other financial

- institutions only. The non-competitive bidding is open to all other eligible investors.
- (d) *Interest payable:* Interest rate will be paid at 2.5% per annum, on the face value of the Bond using the actual/365-day convention, on 15<sup>th</sup> April and 15<sup>th</sup> October of each year until maturity;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure;* 3 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 12<sup>th</sup> day of May, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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