

OFFICIAL GAZETTE

REPUBLIC OF SEYCHELLES

Published by Authority of the Government

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Monday 15th May 2023

No. 24

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GENERAL NOTICES

Gazette Notices No. 508 of 2023 - 543 of 2023 are published by Order.

No. 508 of 2023

OVERSEAS TREATMENT ACT

(Act 5 of 2018)

Overseas Diagnosis and Treatment Board

In exercise of the powers conferred by section 5(2) of the Overseas Treatment Act, 2018, Vice-President acting as the Minister responsible for health hereby appoints the following person to the Overseas Diagnosis and Treatment Board —

Mrs Marie-Claire Betsy in the place of Mrs Gemma Barbier

as member for the unexpired term of the Board.

Dated this 10th day of May, 2023.

AHMED AFIF VICE-PRESIDENT

No. 509 of 2023

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of the **IOT (Indian Tuna Ltd)** hereby designate **Rammi DeCommarmond** as the Information Officer for **IOT (Indian Tuna Ltd)**.

Dated this: 9th January, 2023.

Ricardo Luzio General Manager IOT (Indian Tuna Ltd) No. 510 of 2023

COMPANIES ACT 1972 NOTICE SECTION 305

NOTICE is hereby given that the Companies listed below have been **STRUCK OFF** the register of Companies and will be dissolved from the date of publication of this notice.

COMPANY NO:	COMPANY NAME
8428422-2	SEASIDE MANAGEMENT COMPANY (PROPIETARY)
	LIMITED
845452-6	MIDSUMMER LIMITED
8430285-1	ZULUTRADE PM LIMITED
931074-2	SETH'S MEDICAL ENTERPRISE (PTY) LTD
8411319-2	ADVANCE INVESTMENTS (PROPRIETARY) LIMITED
8428259-1	TIMEHORIZON LIMITED
845012-1	ADML LIMITED
8431536-1	EION GLOBAL LTD
8428828-2	MEC INVESTMENTS (PTY) LIMITED
8414626-1	SOUTHERN HEIGHTS LIMITED
849930-2	SUN OCEAN (SEYCHELLES) (PROPRIETARY) LIMITED
8427087-2	ANGEL FISH VILLAS LTD
846820-1	EXTRA CARE SERVICES LIMITED
8428114-1	EXPERT EXECUTION LIMITED

DATED THIS 27th March, 2023.

OFFICE OF THE COMPANY REGISTRAR

No. 511 of 2023

COMPANIES ACT 1972

NOTICE

SECTION 305

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown on the contrary, be **STRUCK OFF** the Register of Companies.

COMPANY NO:	COMPANY NAME
8427714-1	STALLION & CO. LTD
844927-2	ECO-BUILDERS (PROPRIETARY) LIMITED
844008-2	CAP DU BONHEUR (PROPRIETARY) LIMITED
8410806-2	COCO-DE-MER IMPORTS (PROPRIETARY) LIMITED
846258-1	COMMUNICATIONS SEYSELL LIMITED
8418890-2	YORK COMPANY (PROPRIETARY) LIMITED
730513-6	A P AIR SERVICES LIMITED
844388-1	SOLEIL CAR HIRE LIMITED
850508-1	CONSTANCE HOUSING COMPANY LIMITED
844584-6	ReBi SERVICES INTERNATIONAL LIMITED

DATED 27th March, 2023.

OFFICE OF THE COMPANIES REGISTRAR

COMPANIES ACT 1972 NOTICE SECTION 305

NOTICE is hereby given that the Companies listed below have been **STRUCK OFF** the register of Companies and will be dissolved from the date of publication of this notice.

COMPANY NO:	COMPANY NAME
830902-2	ROYAL VISTA (PROPRIETARY) LIMITED
846755-2	PANORAMIC VIEW (PROPRIETARY) LIMITED
8420518-2	M.R.C HOLDINGS (PROPRIETARY) LIMITED
740629-2	PRIVILEGE RENT-A-CAR (PROPRIETARY) LIMITED
740539-2	CENTURY IMPORT COMPANY (PTY) LTD
844052-2	LAURAM INVESTMENTS (PROPRIETARY) LIMITED
848529-6	TAMARIND HILLS MANAGEMENT LIMITED
930513-1	LA ROSIERE INTERNATIONAL CORPORATE SERVICES
	LIMITED
8415891-6	AGGREGATE PROCESSING SERVICES LIMITED
8413872-2	ALL ABOARD (PROPRIETARY) LIMITED
847900-2	GLIMICK INTERNATIONAL (PROPRIETARY) LIMITED

DATED THIS 10th May, 2023.

OFFICE OF THE COMPANY REGISTRAR

No. 513 of 2023

COMPANIES ACT 1972 NOTICE SECTION 305

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown on the contrary, be **STRUCK OFF** the Register of Companies.

COMPANY NO:	COMPANY NAME
8431148-1	RENKOBAR LTD
841732-2	OPTIMIST (PROPRIETARY) LIMITED
8424721-1	AIRPORT EQUIPMENT SERVICES LIMITED

DATED 10th May, 2023.

OFFICE OF THE COMPANIES REGISTRAR

No. 514 of 2023

Corrigendum

Notice No. 301 of 2023 published in the Official Gazette No. 11 dated 13th March, 2023 relating to striking off companies pursuant to section 305 of Companies Act, 1972 is hereby deleted.

No. 515 of 2023

Corrigendum

Notice No. 302 of 2023 published in the Official Gazette No. 11 dated 13th March, 2023 relating to striking off companies pursuant to section 305 of Companies Act, 1972 is hereby deleted.

No. 516 of 2023

Corrigendum

The International Business Companies listed in the Schedule below as published in Notice No. 472 of 2023, in the Official Gazette No. 22 dated 2nd May, 2023 are hereby deleted.

Schedule

Company Name	IBC No.
Trident Modesty Ltd	217685
Trident Trinity Ltd	217686
Trident Symphony Ltd	217687
Trident Prosperity Ltd	217688
Trident Tenacity Ltd	217689
Trident Serenity Ltd	217690
Trident Agility Ltd	217691
Trident Liberty Ltd	217692
Trident Harmony Ltd	217693
Trident King Ltd	217710
ADZ Ltd	196120

No. 517 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 3rd day of May 2023, the Curator appointed Jeanne-Marie Mathilda Porris of La Louise, Mahe, Seychelles NIN: 966-0832-1-0-70, as the executrix of the succession of the deceased Yvonne Mireille Poris nee Lalande also known as Yvonne Porris nee Lalande, under section 23 of the Curatelle Act.

Dated this 3rd day of May, 2023.

CURATOR

No. 518 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 4th day of May 2023.,the Curator appointed Ronald Kevin Nicette of Les Canelles, Mahe Seychelles, NIN: 981-0250-1-1-88, as the executor of the succession of the deceased Michelle Hilda Anacoura, under section 23 of the Curatelle Act.

Dated this 4th day of May, 2023.

CURATOR

No. 519 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 24th day of March 2023, the Curator appointed Charles Michel Maxime Dubignon of La Gogue, Mahe, Seychelles, NIN: 955-0789-1-1-33, as the executor of the succession of the deceased Medge Maxima Dubignon, under section 23 of the Curatelle Act.

Dated this 24th day of March, 2023.

CURATOR

Curatelle Act

(Section 23)

Notice of Appointment of Executors

Notice is hereby given that on the 22nd day of March 2023, the Curator appointed Keven Nicholas Constance of Belvedere, Mahe, Seychelles NIN 963-1219-2-1-94 and Wiliana Nella Nourrice born Constance of Belvedere, Mahe Seychelles NIN: 968-0186-1-0-29 as the joint executors of the succession of the deceased Antonio Johny Constance also known as Antonio Constance and Antony Constance, under section 23 of the Curatelle Act.

Dated this 22nd day of March, 2023.

CURATOR

No. 521 of 2023

PROBATE (RE-SREALING) ACT 2022

(Act 15 of 2022)

Notice of Appointment of Executor

Notice is hereby given that on the 14th day of April 2023, the Curator confirmed the grant of probate of the High Court of the Republic of South Africa, dated the 26th May 2022 in respect of Estate No 015486/2022, whereby Carol Ann Haywood, electing domicile in the Chambers of Georges Co, Attorney, 226, Eden Plaza, Eden Island, Mahe, Republic of Seychelles, ID 4911290072085, British Passport No 134237457, was appointed as executrix of the estate of the deceased, Fredrick James Murray Haywood, also known as Frederick Murray Haywood, ID No 4402165063086 of Roodeport, Republic of South Africa, under section 3 of the Probates (Re-sealing) Act, 2022, read with Section 23(8) of the Curatelle Act 2021.

Dated this 14th day of **April**, 2023.

CURATOR

No. 522 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Section 217(5)(c)

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that the following companies have been struck off the register owing to continuation in another jurisdiction, with effect from 24th April, 2023.

<u>Company Name</u>	IBC No.
JUSTIN ASSOCIATES DEVELOPMENT LTD.	169949
IPERICO S.A.	166718
GIA SUNRISE INC.	175394

Financial Services Authority

No. 523 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that HUMBO NIMBLE LIMITED - No. 192758 has been struck off the register owing to dissolution, with effect from 17^{th} April, 2023 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 524 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 18^{th} April, 2023 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	IBC No.
IX Technology Ltd	196334
MIGHTY VANTAGE LIMITED	190704
TECHWEALL INC	192314
ULTIMATE GRIP LIMITED	192714
PROSPERITY EXPERT LIMITED	193185
SONIC BOOM LIMITED	192716
EP 2 LIMITED	220185
Colibri Project Limited	196622

Financial Services Authority

No. 525 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 19^{th} April, 2023 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
KEEN SUCCESS GLOBAL LIMITED	190705
SHREWD PIONEER LIMITED	192759
Polybech Inc	161304
SIMPLY ACE GLOBAL LIMITED	193565

Financial Services Authority

No. 526 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **4 FUN CAPITAL LTD. - No. 29940** has been struck off the register owing to dissolution, with effect from **20th April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 527 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Alpha Blue Limited - No. 205802** has been struck off the register owing to dissolution, with effect from **21**st **April**, **2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 528 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **MP Consulting International Ltd. - No. 219739** has been struck off the register owing to dissolution, with effect from **25th April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 529 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 2^{nd} May, 2023 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
NEWLYNNE HOLDINGS LIMITED	157108
Netvox Limited	219853
ARGENTARI CAPITAL LTD.	59838
Cybertron Technologies LTD	235289
MAKOTO KING CO., LTD.	43340

Financial Services Authority

No. 530 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 3^{rd} May, 2023 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u> MOVEST LTD. <u>IBC No.</u> 135800 TAS Capital Ltd ENLIGHTEN ACE LIMITED

130180 160057

Financial Services Authority

No. 531 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from 4^{th} May, 2023 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	IBC No.
ODS Holding Limited	233384
EURASIAN CLASSIFICATION SOCIETY LTD	230251
SUPERB SHIP MANAGEMENT LLC	235796
HIGH SMOOTH INTERNATIONAL CO., LTD.	220879
Binary Cat Ltd.	229380
Vast Yield Investments Limited	182678

Financial Services Authority

No. 532 of 2023

LAND SURVEY NOTICE

The following survey have been lodged with the Director of Surveys at Independence House, Victoria.

Parcel No.	Owner	Location
H14575	Government of Seychelles	Ile Perseverance
H14576	Government of Seychelles	Ile Perseverance
H14577	Government of Seychelles	Ile Perseverance

Under Section 14 of the Land Survey Act (Cap. 109) any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

Government Surveyor

No. 533 of 2023

NOTICE OF LIQUIDATOR APPOINTMENT AND OF COMMENCEMENT OF WINDING UP

Section 286 of the International Business Companies Act 2016 (the "Act")

of

Katex International Limited Company No.: 226222

Katex International Limited (the "Company"), incorporated under the Act with IBC Registration No. 226222

I, MR. CHOU, HAO-HSUAN of 16F., No. 450, Yihua Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that

the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 09th day of May, 2023.

MR. CHOU, HAO-HSUAN LIQUIDATOR

No. 534 of 2023

NOTICE OF LIQUIDATOR APPOINTMENT AND OF COMMENCEMENT OF WINDING UP

Section 286 of the International Business Companies Act 2016 (the "Act")

of

QQIN Limited Company No.: 225845

QQIN Limited (the "Company"), incorporated under the Act with IBC Registration No. 225845

I, MS. CHOU, SHU-HUA of 8F., No. 452, Yihua Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 09th day of May, 2023.

MS. CHOU, SHU-HUA LIQUIDATOR

No. 535 of 2023

NOTICE OF LIQUIDATOR APPOINTMENT AND OF COMMENCEMENT OF WINDING UP

Section 286 of the International Business Companies Act 2016 (the "Act")

of

SUMMER SPRING LIMITED Company No.: 162993

SUMMER SPRING LIMITED (the "Company"), incorporated under the Act with IBC Registration No. 162993

I, HONG, TUN-HSUEH of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

HONG, TUN-HSUEH LIQUIDATOR

No. 536 of 2023

NOTICE OF LIQUIDATOR APPOINTMENT AND OF COMMENCEMENT OF WINDING UP

Section 286 of the International Business Companies Act 2016 (the "Act")

GOLD HILTON LIMITED 領繞有限公司 Company No.: 162988

GOLD HILTON LIMITED 領繞有限公司 (the "Company"), incorporated under the Act with IBC Registration No. 162988

I, HONG, TUN-YU of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

HONG, TUN-YU LIQUIDATOR

No. 537 of 2023

NOTICE OF LIQUIDATOR APPOINTMENT AND OF COMMENCEMENT OF WINDING UP

Section 286 of the International Business Companies Act 2016 (the "Act")

of

NEW SKY OVERSEAS CO., LTD. Company No.: 160469

NEW SKY OVERSEAS CO., LTD. (the "Company"), incorporated under the Act with IBC Registration No. 160469

I, HSIEH, YI-CHUN of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

HSIEH, YI-CHUN LIQUIDATOR

No. 538 of 2023

NOTICE

Notice is hereby given in pursuance of Section 96 of the Civil Status Act (Cap. 34) that the Chief Officer of the Civil Status has granted the under noted applications made under section 94 of Cap. 34.

Ms. Hycintha Joseph authorized to change her name from Hycinta Lucil Peggy Joseph born Delorie to Hycintha Lucille Peggy Joseph born Delorie.

Ms. Suzana Astrid Nicette authorized to change her daughter's name from Tiffany Astrid Jasmine Nicette to Tiffany Astrid Jasmine Gappy.

M. Anisa Camille authorized to change her name from Christie Firuza Anissa Camille to Christie Firuza Camille.

Mr. Brian Claude Zapha authorized to change his daughter's name from Heather Chaira Sauna Hoareau to Heather Chaira Shauna Zapha.

N. Flore For: Chief Officer of the Civil Status

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Adam Adrian Danny, Jr Dubel to Adam, Adrian, Danny Dubel-Cadeau agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Anna-Belle Cadeau L'Ilot Glacis Mahe Seychelles

No. 540 of 2023

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Jean Remy Lonnie Hardy to Jean Remy Lonnie Hardy Columbres agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr. Jean Remy L. Hardy Anse Des Genets Mahe

No. 541 of 2023

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Moreen Anne Muller to Maureen Anne Müller agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mrs. Moreen Muller C/o Ms Christina Hoareau Le Niol Mahe Seychelles

No. 542 of 2023

NOTICE OF INTENTION TO APPLY FOR CITIZENSHIP OF SEYCHELLES

Notice is hereby given that I, Molinaro Luciano of Anse Royale, Mahe whose further particulars appear below, being a person eligible to apply for citizenship under *Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for *Registration/Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) I am also known as Luciano.
- b) My present nationality is Italian.
- c) The date of my first entry into Seychelles is July 1977.
- d) The date of my last entry into Seychelles before the present application is February 2023.
- e) I am gainfully dependant permit.
- f) The special circumstance which qualifies me to make this application is married to Seychelloise, two children.

Deloitte.



7th - 8th floor, Standard Chartered Tower 19-21 Bank Street Cybercity Ebène 72201 Mauritius

Independent Auditor's report on the Summary Financial Statements of

Seychelles International Mercantile Banking Corporation Limited to the Board of Directors

Opinion

The summary financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") which comprise the summary statement of financial position as at 31 December 2022, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in equity, the summary statement of cash flows for the year then ended and related notes, are derived from the audited financial statements of the Bank for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements of the Bank which are prepared in accordance with International Financial Reporting Standards (IFRSs), and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles.

Summary financial statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 April 2023. That report also includes the communication of key audit matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year.

Other matter

The financial statements for the Bank for the year ended 31 December 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on 28 April 2022.

Responsibilities of Directors for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements on the basis described in note 1 of the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Use of this report

This report, including our opinion, has been prepared for and only for the Bank's Board of Directors in accordance with Section 38(2) of the Financial Institutions Act 2004 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank and the Bank's Board of Directors, for our audit work for this report, or for the opinions we have formed.

Delitte

R. Sinvara Ja

R. Srinivasa Sankar, FCA

Deloitte Chartered Accountants 27 April 2023

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022 NOUVOBANO

414,915

(136,411)

278,504

444,081

(145,309)

298,772

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Interest expense (34,550) (40,570) Vet interest income 287,446 256,821 ees and commission income 110,252 96,911 ees and commission expense (80,763) (68,059) Jet fee and commission income 29,489 28,852 Vet trading income 148,199 142,944 Other income 4,282 3,227 Veteruse 469,416 431,844 Other expenses (10,5156) (90,752) experciation of property and equipment (11,487) (12,416) umortisation of intangible assets (4,018) (4,076) experciation of right-of-use assets (3,942) (4,105)	Interest income calculated	d using the effective interest method	1	32	1 996	297391
Jet interest income 287,446 266,821 iees and commission income 110,252 96,911 iees and commission expense (80,763) (68,059) jet fee and commission income 29,489 28,852 let trading income 148,199 142,944 other income 4,282 3,227 letvenue 469,416 431,844 other expenses (105,156) (90,752) opereciation of property and equipment (11,487) (12,416) imortisation of intangible assets (4,018) (4,076) opereciation of right-of-use assets (3,942) (4,105)		3				
ees and commission income 110,252 96,911 iees and commission expense (80,763) (68,059) let fee and commission income 29,489 28,852 let trading income 148,199 142,944 ther income 4,282 3,227 let evenue 469,416 431,844 other expenses (105,156) (90,752) pepreciation of property and equipment (11,487) (12,416) umortisation of intangible assets (4,018) (4,076) pepreciation of right-of-use assets (3,942) (4,105)						the second se
dees and commission expense (80,763) (68,059) Jet fee and commission income 29,489 28,852 Vet trading income 148,199 142,944 Other income 4,282 3,227 levenue 469,416 431,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) wnortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)	let interest income			28.	/,446	256,821
isolate fee and commission expense (80,763) (68,059) Jet fee and commission income 29,489 28,852 Jet trading income 148,199 142,944 Other income 4,282 3,227 Jet revenue 469,416 431,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) imortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)	Fees and commission inc	ome		110).252	96,911
Jet fee and commission income 29,489 28,852 Vet trading income 148,199 142,944 Other income 4,282 3,227 Revenue 469,416 431,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) umortisation of intangible assets (4,018) (4,076) Vepreciation of right-of-use assets (3,942) (4,105)	Fees and commission exp	ense				
Net trading income 148,199 142,944 Other income 4,282 3,227 Revenue 469,416 431,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) mortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)	Net fee and commission	income			· · · · · · · · · · · · · · · · · · ·	
devenue 4,282 3,227 tevenue 469,416 431,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) mortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)	Net trading income			14	8.199	
Itevenue 469,416 31,844 Other expenses (105,156) (90,752) Depreciation of property and equipment (11,487) (12,416) Immortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)						
Other expenses (105,156) (90,752) pepreciation of property and equipment (11,487) (12,416) mortisation of intangible assets (4,018) (4,076) pepreciation of right-of-use assets (3,942) (4,105)						
Depreciation of property and equipment (11,487) (12,416) Immortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)				46	9,410	431,844
Depreciation of property and equipment (11,487) (12,416) Immortisation of intangible assets (4,018) (4,076) Depreciation of right-of-use assets (3,942) (4,105)	Other expenses			(105	.156)	(90,752)
Importisation of intangible assets (4,018) (4,076) vepreciation of right-of-use assets (3,942) (4,105)		and equipment				
Depreciation of right-of-use assets (3,942) (4105)						
reversar of impairment toss of infancial assets 70,102 123,586						
	reversar or impairment los	ss on imancial assets		70	J,102	123,586

Income tax expense Profit for the year Other comprehensive income

Profit before tax

Items that will not be reclassified subsequently to profit or loss:

Remeasurement of net defined benefit liability Fair value loss on investments in equity instruments designated as at fair value (28,521) (7,023) through other comprehensive income (10,953) (87,895) Income tax relating to items that will not be reclassified subsequently to profit or loss 2,318 9,412 Other comprehensive income for the year net of tax (92,600) (30,062) Total comprehensive income for the year 248,442 206,172

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SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

SR*000 SR*000<		Share capital	Statutory reserve	General loan loss reserve	Fair value reserve	Actuarial reserve	Retained earnings	Total equity
International Solution 100000 100000 100000 278,500 278,500 278,500 278,500 288,500 Total comprehensive income for the year - 100,833 (19,109) - (10,853) (19,109) - (10,853) (19,109) 278,504 288,400 (10,664) - (10,664) - (10,664) - (10,664) - (10,664) - - (10,664) - - (10,664) - - (10,664) - <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>SR' 000</th> <th>SR' 000</th>							SR' 000	SR' 000
Priofit for the year .	At 1 January 2022	100,000	100,000	-	207,325	1,214	736,574	1,145,113
Total comprehensive income for the year - - 10.0253 (19.09) 278.504 288.424 Dividionds - - - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) - (10.002) 100.002 - (10.002) 100.002	Profit for the year		-	-	-	-	278,504	278,504
Transfer to general loan loss reserve - 10,004 -		-	•	-			278,504	248,442
Name 100,000 100,000 10,000 10,000 10,000 10,000 10,000 295,322 (77,895) 695,474 1,048,555 At 1 January 2021 100,000 - 295,220 5,919 437,802 938,947 Profit for the year - - - - 298,772 298,772 298,772 206,773 102,000 100,000 - 298,772 206,773 206,773 102,000 100,000 - 207,223 207,72 206,773 106,000 100,000 - 207,325 11,214 73,8674 144,615 444,081 444,081 106,000 587,600 S87,600	Transfer to general loan loss reserve	-	-	10,604	-	-		-
Art I January 2021 100,000 100,000 - 295,220 5.919 437,802 938,44 Profit for the year - - - - 296,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,772 106,773 107,772 106,773		- 100,000	- 100,000	- 10,604	- 196,372	- (17,895)		(345,000) 1,048,555
Profit for the year 296,772 296,772 296,772 296,772 296,772 296,772 296,772 296,772 296,772 296,772 206,772 296,772 206,772 <td></td> <td></td> <td>100.000</td> <td>_</td> <td>295,220</td> <td>5,919</td> <td>437,802</td> <td>938,941</td>			100.000	_	295,220	5,919	437,802	938,941
Other compresensive income for the year - - (87.895) (47.05) - (28.295) Tail a comprehensive income for the year - - (87.895) (47.05) - 228.772 226.772 At 31 December 2021 100.000 - 207.325 1.214 736.574 1145113 SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022 SR'000 SR'000 SR'000 CASH FLOWS FROM OPERATING ACTIVITIES 414,915 444.081 440.81 440.81 40.775 - 440.81 40.775 - 440.81 40.775 - 440.81 40.775 - - 61.01 43.94 44.055 - 44.018 44.055 - - - 61.01 - - 61.00 - 22.722 - - - - 61.01 -		100,000					200 772	200 772
Total comprehensive income for the year - - (87.895) (28.97.2 20.00.73 At 3D December 2021 100,000 207.325 1.214 736.574 1.145113 SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 3I DECEMBER 2022 SR '000 SR'000 SR'000 CASH FLOWS FROM OPERATING ACTIVITIES 414,915 444,015 444,015 Profit before transfor 11,487 12,216 3,942 4,016 Operceition of right-of-use assets 3,942 4,016 4,076 3,942 4,016 Operceition of right-of-use assets (70,02) (12,21,586) 0.0702 (12,21,586) 0.0702 (12,21,586) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 (12,358) 0.0702 0		-	-	-	- (87,895)	(4,705)	290,772	(92,600)
Additional content Lotent Lotent SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022 2022 SR* 000 SR* 000 SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022 SR* 000 SR* 000 SR* 000 Profit bacter startion 414,915 444,081 444,081 Adjustment for 11,487 12,446 12,458 Deprediction of property and equipment: 4,018 4076 Divide of Income from investments (2,441) (2,2568) Divide of Income room insposal of property and equipment (610) (55) Cash in come (287,449) (256,821) Robrement benefit charge 3,196 812 Exchange differences (60) (53,38) Other assets (240,649) (256,821) Charges in working capital (10,83,28) (173,328) Other assets (240,64,31) (247,429) Lears and advances to banks (2,066,343) (16,32,32) Lears and advances to banks (2,066,343) (173,322) Interest paid (10,82,011,332) <td>Total comprehensive income for the year</td> <td>-</td> <td>-</td> <td>-</td> <td>(87,895)</td> <td></td> <td></td> <td>206,172</td>	Total comprehensive income for the year	-	-	-	(87,895)			206,172
Summinit Strictment for: SR' 000 SR' 000 CASH FLOWS FROM OPERATING ACTIVITIES 414,915 444,081 Adjustments for: 11,487 12,416 Adjustments for: 14,497 12,416 Depreciation of high-O-luce assets 3,942 4005 Cash FLOWS FROM OPERATING ACTIVITIES 3,942 4005 Depreciation of high-O-luce assets 3,942 4005 Gain on disposal of property and equipment (2,411) (2,166,821) Nitie of property and equipment (810) (35,336) Sali on disposal of property and equipment (810) (35,338) Operating profit before working capital changes 76,688 47,544 Changes in working capital (240,969) 212,970 Other liabilities (240,66,33) -24 Loans and advances to banks (246,464) (24,464) Loans and advances to banks (246,463) -24 Loans and advances to banks (246,463) -24 Loans and advances to banks (246,463) -24 Loans and advances to banks (246,463)<	At 31 December 2021	100,000	100,000	-	207,325	1,214	736,574	1,145,113
CASH FLOWS FROM OPERATING ACTIVITIES444,915444,081Profit before tazation Adjustment for: Depreciation of property and equipment11,48712,487Depreciation of property and equipment4,0164,076Amortisation of indt-of-use assets3,9424,010Depreciation of right-of-use assets3,9424,010Depreciation of right-of-use assets(70,02)(12,3860)Dividend income from investments(2,441)(2,166)Unit eff of property and equipment(610)(357)Net interest income(28,7446)(250,821)Retirement banefit charge3,1966812Exchange differences(260,969)(21,2970)Other assets(260,969)212,970Other assets(244,445)(424,452)Loans and advances to banks(2,06,969)(12,2970)Loans and advances to banks(2,06,969)(21,2970)Loans and advances to banks(2,06,969)(12,2970)Loans and advances to banks(2,06,973)(21,2970)Loans and advances to banks(2,06,973)(21,2970)Loans and advances to banks(2,06,973)(21,2970)Loans and advances to banks(2,06,973)(21,2970) <td>SUMMARY STATEMENT OF CASH FLOWS FO</td> <td>OR THE YEAR</td> <td>ENDED 31 DE</td> <td>ECEMBER 2022</td> <td></td> <td></td> <td></td> <td></td>	SUMMARY STATEMENT OF CASH FLOWS FO	OR THE YEAR	ENDED 31 DE	ECEMBER 2022				
Priofit Bodre taxation 414,915 414,4051 Depresitation of property and equipment 11,487 12,416 Anorbisation of Intraglible assets 3,942 44056 Depresitation of right-d-use assets 3,701 (23,564) Depresitation of right-d-use assets (70,002) (23,566) Order Lindbuild (24,641) (2,266) Write off of property and equipment (287,465) (26,868) Not interest income 3,196 6812 Reinremot Denditic charge (396) 6812 Schange differences (260,969) 222,274 Other assets (260,969) 222,274 Other assets (24,415) (24,445) Leans and advances to barks (24,863,23) (24,445) Leans and advances to customers (48,61,25,141) (28,743) Leans and advances to customers (246,634) (21,626,333) Leans and advances to customers (24,645) (33,046) (33,266) Interest received (10,250) (13,1572) (26,743) (28,745) (28,745) <td< td=""><td>CASH FLOWS FROM OPERATING ACTIVITIE</td><td>s</td><td></td><td></td><td></td><td>SR. 0</td><td>00</td><td>SR 000</td></td<>	CASH FLOWS FROM OPERATING ACTIVITIE	s				SR. 0	00	SR 000
Depreciation of property and equipment 11,487 12,416 Anortisation of indpactors assets 3,942 4,005 Depreciation of right-of-use assets 3,942 4,005 Depreciation of right-of-use assets (2,441) (2,23,566) Dividend income from investments (2,441) (2,25,66) Soid (267) (267) Sain on disposal of property and equipment (610) (253) Retirement benefit charge 3,396 812 Exchange differences (801) (253,688) Operating profit before working capital changes 76,688 47,544 Charases in working capital (260,969) 21,270 Other isosets to customers (2,30,966) (30,070) Loans and advances to banks (2,468,133) (17,322) Loans and advances to customers (33,096) (30,070) Interest paid (10,920) (1,315) Employer contribution and direct benefits paid (10,127,41) (287,73) Employer contribution and direct benefits paid (10,220) (1,315) Cocks of mon sale o	Profit before taxation	-				414,9	15	444,081
All Distantion of inght-of-use assets 3,942 4100 Reversal of impairment loss on financia assets (70,102) (123,566) Reversal of impairment loss on financia assets (70,102) (123,566) Write off of property and equipment 530 - Sain on disposal of property and equipment (810) (38) Net interest income (287,446) (256,82) Reversal of property and equipment (800) (57,83) Net interest income (287,446) (256,82) Chards assets (600) (53,396) Operating profit before working capital changes 76,688 47,544 Chards assets (206,989) 212,970 Other liabilities (23,462) (24,445) Loans and advances to banks (2068,343) - Loans and advances to customers (1,30,96) (30,707) Interest paid (1,125,741) (28,713) Employer contribution and direct benefits paid (10,920) (1,316) Employer contribution and direct benefits paid (10,920) (1,316) Proceeds from s	Depreciation of property and equipment							12,416
Dependention (70,102) (123,566) Dividend income from investments (2,441) (2,166) Write off of property and equipment (610) (35) Notit neters tincome (287,446) (256,821) Retirement benefit charge 3,196 812 Schange differences (901) (35,338) Operating profit before working capital (260,969) 22,2970 Other lassits (2,086,343) (2,446) Leans and davances to banks (2,086,343) (2,446) Leans and davances to customers (448,125) 42,2445 Deposits from customers (1,30,96) (30,707) Interest paid (10,920) (1,31,74) Interest paid (10,920) (1,31,74) Employer contribution and direct benefits paid (1,268,333) (93,983) CASH FLOWS FROM INVESTING ACTIVITIES (76,547) (5,715,090) Proceeds from sale of investment securities (1,26,933) (93,983) Proceeds from sale of investments (3,106) (5,000) Proceeds from sale of investment securities	Amortisation of intangible assets							
Interest income from investments (2,441) (2,166) Write of property and equipment 530 - Gain on disposal of property and equipment (610) (35) Net interest income (2287,446) (256,827) Retirement benefit charge 3,196 812 Exchange differences (901) (15,338) Operating profit before working capital changes 76,688 47,544 Changes in working capital 234 (24,445) Leans and advances to banks (2,086,343) - Leans and advances to customers (4,486,125) 421,652 Deposits from customers (1,30,966) (137,322) Interest paid (10,920) (1315) Interest paid (10,920) (1315) Employer contribution and direct benefits paid (10,548) (10,548) Net cash outflow from operating activities (776,547) (5,715,090) Proceeds from sale of investment securities (776,547) (5,715,090) Proceeds from sale of investment securities (2,462) - Proceeds from balce of inves								
Interset (610) (15) Net interset income (287,446) (265,338) Net interset income (287,446) (265,338) Operating profit before working capital changes (260,969) (212,970) Other assets (200,969) (212,970) Other assets (200,969) (212,970) Other assets (200,963,343) (244,451) Leans and advances to banks (200,86,343) (244,451) Leans and advances to customers (488,125) (216,320) Interest paid (33,096) (30,707) Interest paid (10,227,741) (287,733) Employer contribution and direct benefits paid (10,227,741) (287,733) Employer contribution and direct benefits paid (10,220) (1,31,672) (105,495) Proceeds from algoed investment securities (776,547) (5,715,990) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,984) (5,975) (5,715,990) (6,3,735) (2,767) </td <td>Dividend income from investments</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(2,166)</td>	Dividend income from investments							(2,166)
Call of uspose of property and equipment. (287,446) (256,821) Retirement benefit charge (801) (35,338) Exchange differences (801) (35,338) Operating profit before working capital changes 76,688 47,544 Changes in working capital (260,969) 21,970 Other liabilities 234 (24,445) Loans and advances to banks (2,086,343) - Loans and advances to customers (488,125) 421,632 Deposits from customers (1,330,966) (30,707) Interest paid (10,9200) (1,315) Interest received (113,672) (105,496) CASH FLOWS FROM INVESTING ACTIVITIES (113,672) (105,496) Purchase of investment securities 808,745 51,668,000 Proceeds from disposal of property and equipment 610 35 Proceeds from disposal of property and equipment 946,987 946,987 Purchase of property and equipment 946,987 946,987 Purchase of property and equipment 946,987 946,987 Proceeds from dis	Write off of property and equipment							(35)
Number Operation 3.196 812 Exchange differences (801) (35,338) Operating profit before working capital changes 76,688 47,544 Changes in working capital (260,969) 212,970 Other assets (2,086,343) - Changes in working capital (24,465) 421,632 Leans and advances to banks (2,086,343) - Loans and advances to customers (488,125) 421,632 Deposits from customers 1,339,886 (117,322) Interest received (10,920) (1,13,721) Interest received (10,920) (1,31,672) Net cash outflow from operating activities (1,26,741) (287,733) CASH FLOWS FROM INVESTING ACTIVITIES (1,26,833) (393,983) Purchase of investment securities 808,745 5,166,806 Proceeds from disposal of property and equipment (3,166) (5,001) Purchase of property and equipment (3,166) (5,001) Purchase of property and equipments (3,416) (5,001) Purchase of property and equipments <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(256,821)</td>								(256,821)
LActingly differences76,68847,544Operating profit before working capital Changes in working capital(260,969)212,970Other labilities234(24,445)Leans and advances to banks(2,066,343)-Leans and advances to customers(488,125)421,632Deposits from customers(1,398,866(1173,322)Interest paid(33,096)(30,707)Interest paid(1,125,741)(287,173)Interest received(1,125,741)(287,173)Employer contribution and direct benefits paid(1,09,20)(1,315)Tax paid(131,672)(105,445)Net cash outflow from operating activities(1,76,547)(5,715,090)Purchase of investment securities808,7455,166,806Proceeds from alse of investments ecurities946,987946,987Purchase of intangible assets2,4412,166Purchase of intangible assets2,4412,166Dividends received on investments2,4412,166Purchase of intangible assets2,4412,166Dividends received on investments2,4412,166Proceeds from Investing activities2,7511395,823CASH FLOWS FROM FINANCING ACTIVITIES70,6582,7511Purchase of intangible assets2,4412,166Dividends received on investings8,50064,768Repayments from borrowings3,50064,768Repayments from borrowings3,50064,768Repayments from borrowings3,500	Retirement benefit charge					3,1	96	812
Changes in working capital (260,969) 212,970 Other assets 234 (24,445) Loans and davances to banks (2,086,343) - Loans and davances to customers (488,125) 421,632 Deposits from customers (1,330,966) (30,707) Interest paid (10,920) (1,315) Interest received (10,920) (1,315) Employer contribution and direct benefits paid (10,920) (1,316) CASH FLOWS FROM INVESTING ACTIVITIES (1268,333) (193983) CASH FLOWS FROM INVESTING ACTIVITIES (776,547) (5/715,090) Proceeds from sale of investment securities (70,642) - Proceeds from sale of investment securities (3,116) (5,081) Proceeds from sale of investments securities (3,116) (5,081) Purchase of property and equipment (4,622) - Purchase of property and equipment (3,376) (3,2751) 395,823 CASH FLOWS FROM FINANCING ACTIVITIES (4,622) - - Purchase of property and equipment (4,622) - - Purchase from borrowings (7,244) <td>Exchange differences</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Exchange differences							
Other assets (260,969) 212,970 Other liabilities 234 (24,445) Leans and advances to banks (2,086,343) - Leans and advances to customers (488,125) 421,632 Deposits from customers (33,096) (33,0707) Interest paid (33,096) (30,707) Interest paid (10,920) (1,137,322) Employer contribution and direct benefits paid (10,920) (1,137,322) Employer contribution and direct benefits paid (10,920) (1,31,672) (105,495) Net cash outflow from operating activities (1,268,333) (93,3983) (33,983) CASH FLOWS FROM INVESTING ACTIVITIES Trof,5471 (5,715,090) 93,983 Proceeds from sale of investment securities 808,745 5,166,806 946,987 Purchase of investment securities 808,745 5,166,806 946,987 Purchase of investment securities 610 357 946,987 Purchase of investment securities 2,441 2,166 2,162 946,987 Purchase of intragible assets (Operating profit before working capital changes					76,6	88	47,544
Other liabilities 234 (24,45) Leans and advances to customers (488,125) 421,632 Deposits from customers (488,125) 421,632 Deposits from customers (33,096) (30,707) Interest paid (23,096) (30,707) Interest paid (10,920) (1,315) Employer contribution and direct benefits paid (10,920) (1,315) Tax paid (10,920) (1,315) ACSH FLOWS FROM INVESTING ACTIVITIES (11,26,741) (5,715,090) Proceeds from sale of investment securities (776,547) (5,715,090) Proceeds from disposal of property and equipment 610 35 Proceeds from disposal of property and equipment (3,116) (5,081) Purchase of intangible assets 2,441 2,166 Dividends received on investments 2,7511 395,823 CASH FLOWS FROM FINANCING ACTIVITIES 8,500 64,768 Purchase of intangible assets 2,7511 395,823 Dividends received on investments 2,7511 395,823 CASH FLOWS FROM FINANCING ACTIVIT						(260,96	9)	212,970
Lans and advances to customers (488,125) 421632 Deposits from customers 1,398,886 (1173,322) Interest paid 266,984 259,155 Interest received (10,920) (1,315) Employer contribution and direct benefits paid (10,920) (1,315) Tax paid (13,672) (105,495) Net cash outflow from operating activities (1,268,333) (393,983) CASH FLOWS FROM INVESTING ACTIVITIES (1,268,333) (393,983) Proceeds from sale of investment securities 808,745 5,166,806 Proceeds from disposal of property and equipment 610 35 Placement above three months net of short term investments - 946,987 Purchase of intangible assets (2,411 2166 Dividends received on investing activities 27,511 395,823 CASH FLOWS FROM FINANCING ACTIVITIES Freeceeds from borrowings (7,249) (3,384) Proceeds from borrowings (7,249) (3,384) 2166 Dividend paid (2,678) (2,787) 25,587 Objeeds from borrowings	Other liabilities							(24,445)
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CASH AND CASH EQUIVALENTS AT END OF YEAR 2,214,504 3,801,753		OF YEAR				3,801,7	53	3,705,978
	CASH AND CASH EQUIVALENTS AT END OF	YEAR				2,214,5	04	3,801,753

Notes on preparation of the summary financial statements

Note 1: The summary financial statements, without reference to the detailed notes, are derived from the audited financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") for the year ended 31 December 2022. The audited financial statements, which have been prepared in accordance with International Financial Reporting Standards and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles, are available at Nouvobang House, Victoria, Mahe, Seychelles and can be viewed on our website: www.nouvobang.sc.

Note 2: The Board of Directors of Seychelles International Mercantile Banking Corporation Limited accepts full responsibility for the accuracy of the information contained in this communiqué.