



SWAZILAND
GOVERNMENT GAZETTE
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THE APPROPRIATION ACT, 1996

(Act No. 2 of 1996)



I ASSENT
MSWATI III
KING OF SWAZILAND
28th May, 1996

AN ACT
entitled

AN ACT to provide for the appropriation of a certain sum of money for the financial year commencing on the 1st April, 1996 and ending 31st March, 1997.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Appropriation Act 1996 and shall come into force on the 1st April, 1996.

Charge to Consolidated Fund.

2. The Consolidated Fund is charged with such sum of money not exceeding in the aggregate one billion eight hundred and fifty-two million one hundred and thirty-nine thousand emalangeni (1 852 139 000) as required for the services of the Government of the Kingdom of Swaziland during the financial year commencing on the 1st April, 1996 and ending on the 31st March, 1997.

Application of sum appropriated.

3. The sum appropriated by Section 2 shall be applied to the services set out in the first column of the Schedule and in the respective amounts appearing in the second and third columns in respect of each service.

SCHEDULE OF APPROPRIATIONS 1996

E' 000

HEAD DESCRIPTION	RECURRENT EXPENDITURE	CAPITAL EXPENDITURE
01 STATUTORY EXPENDITURE	88 650	-
02 Parliament	8 711	40
03 Private & Cabinet Office	3 402	30
05 Police	79 890	10 111
06 Tinkhundla	16 015	3 833
07 Foreign Affairs	37 596	8 990
08 Defence	102 042	6 078
10 Natural Resources & Energy	15 510	64 180
15 Geological Survey & Mines	5 310	0
20 Agriculture & Co-operatives	65 247	21 687
23 Economic Planning & Development	7 425	7 191
24 Housing & Urban Development	34 183	52 136
25 Commerce & Industry	7 773	32 487
30 Education	289 968	35 704
34 Finance	3 881	167
35 Treasury & Stores	10 382	2 880
36 Income Tax	4 173	-
39 Customs & Excise	6 634	974
40 Labour & Public Service	25 011	5 536
43 Broadcasting, Information & Tourism	11 016	3 152
45 Health	109 008	12 170
46 Justice	13 419	2 234
49 Prisons	32 068	8 100
50 Home Affairs	13 400	670
51 Swazi National Treasury	9 311	-
54 Works & Construction	79 665	119 863
56 Transport & Communications	12 242	24 611
58 Audit	1 747	-
60 Central Transfers	217 636	118 000
TOTAL APPROPRIATED EXPENDITURE	1 222 664	540 824
TOTAL EXPENDITURE	1 311 315	540 824
GRAND TOTAL	1 852 139 000	

THE LOAN (TWO INTERNATIONAL ROADS PROJECT) ACT, 1996

(Act No. 3 of 1996)



I ASSENT
MSWATI III
KING OF SWAZILAND
28th May, 1996

AN ACT
entitled

AN ACT to authorise the Minister for Finance to raise a loan for the entire exchange cost of the Two International Roads Project and to provide for matters incidental thereto.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Two International Roads Project) Act, 1996.

Interpretation.

2. In this Act, unless the context otherwise requires -

“Agreement” means the Agreement referred to in section 3 and includes any document related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Bank;

“Loan” means the loan raised by the Minister in section 3;

“Minister” means the Minister of Finance.

Authority to raise Loan.

3. The Minister is hereby authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding the equivalent of UA 24,730,000 (Twenty Four Million, Seven Hundred and Thirty Thousand Units of Account) approximately E121,551,410 (One Hundred and Twenty One Million, Five Hundred and Fifty One Thousand, Four Hundred and Ten Emalangen) upon terms and conditions specified in this Act and upon such other terms and conditions as the Government may consider appropriate.

Loan charges and repayments

4. (1) The loan shall be payable in over a period of fifteen (15) years after a grace period of five (5) years, commencing from the date of signature of the Agreement, in thirty (30) consecutive and semi-annual instalments, and the first such instalment shall be payable on the 1st of January or the 1st of July, whichever immediately follows the expiration of the grace period.

(2) The Borrower shall pay interest on the loan amount (disbursed and outstanding from time to time) at a rate per annum equal to, for each Interest Period, the Average Borrowing Cost for the last semester plus one half percent (0.5%).

(3) The Borrower shall pay a commitment charge at the rate of one percent (1%) per annum, on the undisbursed portion of the loan, which shall begin to accrue sixty (60) days after the date of the Agreement.

(4) The principal amount of the loan, the interest and the commitment charge shall be payable every six (6) months on the 1st of July of each year.

Charging of Loan.

5. The Loan shall be charge upon the Consolidated Fund and the assets of the Borrower.

Application of Loan.

6. The proceeds of the loan shall be used for financing the entire foreign exchange cost of the Two International Roads Project.