



# SWAZILAND GOVERNMENT GAZETTE EXTRAORDINARY

---

VOL. XL]

MBABANE, Friday, JULY 19th., 2002

[No. 845

---

## CONTENTS

No.		Page
PART C - LEGAL NOTICES		
90.	The Prescription of Reserves Notice, 2002 .....	Si

---

PUBLISHED BY AUTHORITY

# PART C

SI

LEGAL NOTICE NO. 90 OF 2002

---

THE CENTRAL BANK OF SWAZILAND ORDER, 1974  
(Order No. 6 of 1974)

THE PRESCRIPTION OF RESERVES NOTICE, 2002  
(Under Section 40)

In exercise of the powers conferred by Section 40 of the Central Bank of Swaziland Order, 1974, I hereby issue the following Notice:-

***Citation and Commencement***

1. This Notice may be cited as the Prescription of Reserves Notice, 2002 and shall come into force on the 1<sup>st</sup> August, 2002.

***Prescription of Reserves***

2. The Central Bank of Swaziland hereby prescribes that a financial institution licenced under Section 6 of the Financial Institutions (Consolidation) (Order, 1975 shall maintain reserves equal to 3 (three) percent of the total liabilities to the public in Swaziland excluding any balances for which it is liable to any financial institution and such reserves may be maintained by way of deposits with the Central Bank which bear no interest and by 25% of notes and coins issued by the Central Bank.

***Revocation of Legal Notice No. 1 of 1999***

3. The Prescription of Reserves Notice No. 1 of 1999 is hereby revoked.

M G DLAMINI  
*Governor*

MBABANE  
12 June 2002