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SWAZILAND GOVERNMENT GAZETTE EXTRAORDINARY

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LEGAL NOTICE NO. 85 OF 2013**THE INCOME TAX ORDER, NO. 1975
(Order No. 21 of 1975)****THE INCOME TAX (AMENDMENT OF SCHEDULE) NOTICE, 2013
(Under Section 6 (3))**

In exercise of the powers conferred by Section 6 (3) of the Income Tax Order, 1975, the Minister of Finance issues the following notice.

Short title and Commencement

1. (1) This Notice may be cited as the Income Tax (Amendment of Schedule) Notice, 2013.

(2) This Notice shall come into force on the 1st of July 2013.

Amendment of Third Schedule

2. The Third Schedule to the Income Tax Order, 1975 is amended by deleting the schedule and replacing it with a new schedule as follows -

“ RATES OF NORMAL TAX**PART I**

For the purposes of Section 6 (3) of the Order, the rates of tax to be levied for the year of assessment ending 30 June 2014 are as follows-

- (a) in the case of a company, for each Lilangeni of taxable income, twenty-seven and half per cent;
- (b) in the case of a person, other than a company or trust, as prescribed in Part II of the Schedule and such rates of tax shall, in the case of a natural person, be reduced by way of a rebate -
 - (i) of an amount not exceeding the sum of eight thousand two hundred emalangeni in any year of assessment; and,
 - (ii) of an additional amount not exceeding two thousand seven hundred emalangeni if the person is over the age of sixty years on the last day of the year of assessment;
- (c) in the case of a trust, for each Lilangeni of taxable income, thirty-three per cent;

- (d) in the case of a natural person who, during the year of assessment, was ordinarily resident in Swaziland, for each lilangeni of dividend income, ten per cent;
- (e) in the case of a natural person who, during the year of assessment, was ordinarily resident in Swaziland, for each lilangeni of taxable interest income, ten per cent;
- (f) in the case of a natural person who, during the year of assessment, was ordinarily resident in Swaziland, for each lilangeni of taxable income received or accrued at the time of redundancy or retirement, as prescribed in Part III of the Schedule. In terms of section 8 no reduction by way of rebate shall be made if the tax payable in section 6 is subject to the rates of tax prescribed in Part III hereof.

(2) in the case of a person (other than a company or trust) who, during the year of assessment was not ordinarily resident in Swaziland, the rate of tax to be levied shall not reduce the total tax payable below an amount equal-

(i) to ten per cent of each Lilangeni of taxable income; and

(ii) to three per cent of each Lilangeni of such part where any part of the taxable income consists of a pension.

PART II

Rates of normal tax in the case of persons other than companies or trusts shall be as follows:

Taxable Income		Rate of Tax
Exceeds	But does not exceed	
E	E	E
0	100,000	0 + 20% of the excess over 0
100,000	150,000	20,000 + 25% of the excess over 100,000
150,000	200,000	32,500 + 30% of the excess over 150,000
200,000	-	47,500 + 33% of the excess over 200,000

