



PROVINCE OF THE EASTERN CAPE

IPHONDO LEMPUMA KOLONI

PROVINSIE OOS-KAAP

Provincial Gazette Igazethi Yephondo Provinsiale Koerant

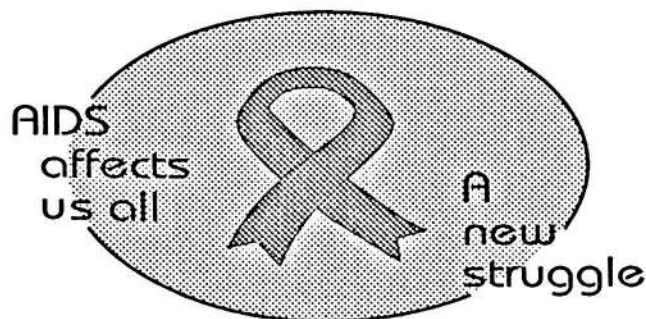
Selling price: R1,50
Other countries: R1,95

Vol. 8

BISHO/
KING WILLIAM'S TOWN, 30 APRIL 2001

No. 742
(Extraordinary)

We all have the power to prevent AIDS



Prevention is the cure

**AIDS
HELPUNE**

0800 012 322

DEPARTMENT OF HEALTH

CONTENTS • INHOUD*No.**Page
No.* *Gazette
No.***PROCLAMATION**

- | | | |
|--|---|-----|
| 3 Corporations Transitional Provisions Act (12/1995): Dissolution of Board of Directors of Mayibuye Transport Corporation and appointment of an interim executive board..... | 3 | 742 |
|--|---|-----|
-

PROCLAMATION

by the Premier

of the

Province of the Eastern Cape

No. 3, 2001

DISSOLUTION OF BOARD OF DIRECTORS OF MAYIBUYE TRANSPORT CORPORATION AND APPOINTMENT OF AN INTERIM EXECUTIVE BOARD IN RESPECT THEREOF AND OTHER INCIDENTAL MATTERS

Under the powers vested in me by section 24 of the Corporations Transitional Provisions Act, 1995 (Act No. 12 of 1995), I, **MAKHENKESI ARNOLD STOFIE**, Premier of the Province of the Eastern Cape, hereby, with effect from the date of publication hereof-

- (a) terminate the appointment of the current members of the board of directors of Mayibuye Transport Corporation;
- (b) declare that –
 - (i) the existing board of the abovementioned corporation is hereby dissolved;

- (ii) a new board replacing the said board, and to be known as Mayibuye Transport Corporation Interim Executive Board, is established for a period of six months from the date hereof; and
- (iii) the new board shall consist of the following members:
 - (aa) Mr Tony Wadsworth (Chairperson);
 - (bb) Adv. Keith Harvey;
 - (cc) Mr Xolani Mbangxa;
 - (dd) Mr Mziwonke Mganu;
 - (ee) Mr Derek Webb;
 - (ff) Mr Jackson Mbawuli; and
 - (gg) Mr James Bonisile Mtila;
- (c) determine the terms of reference set out in the Schedule attached hereto.

SCHEDULE

The members of the board shall exercise their powers in terms of the law subject to the following terms of reference, namely-

1. to investigate and determine the most appropriate method of achieving the objectives contained in a Cabinet resolution which provides that:
 - (i) Mayibuye Transport Corporation should be restructured;
 - (ii) The existing board should be dissolved through proper legal processes;
 - (iii) A new executive board should be appointed in terms of the Corporations Transitional Provisions Act, 1995 (Act No. 12 of 1995);
 - (iv) The interim executive board should strengthen the management of the corporation to ensure compliance with government policies and legislation;

- (v) Mayibuye Transport Corporation should continue to provide transport to communities while the restructuring is taking place;
 - (iv) The new board should investigate the options that could be used to provide affordable and accessible public transport service in the Province.
2. to take steps to safeguard assets of the said corporation;
 3. to cause audit to be made of the corporation and to draw attention to any irregularities which are revealed either by such audit or in the course of the board's activities and to take appropriate action;
 4. to report to the MEC for transport on its activities and findings on a monthly basis or as and when required to do so by the MEC or by any person designated for such purpose by the MEC;
 5. to submit together with a comprehensive report recommendations in respect of restructuring of the corporation; and

6. to implement or assist in the implementation of government decisions taken in consequence hereof.

D. NEER



Member of the Executive Council responsible for Transport

M A STOFIE



Premier: Province of the Eastern Cape