PROVINCE OF THE EASTERN CAPE IPHONDO LEMPUMA KOLONI PROVINSIE OOS-KAAP

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NOTICE 5 OF 2010

No. 40

26 November 2010

EASTERN CAPE PROVINCIAL LEGISLATURE

REGULATIONS ON THE ESTABLISHMENT OF THE EASTERN CAPE POLITICAL PARTY FUND

I FIKILE DEVILLIERS XASA, Speaker of the Eastern Cape Provincial Legislature, acting in terms of section 10 the Eastern Cape Political Party Fund Act, 2010 (Act No. 1 of 2010) do hereby make the Regulations set out in the schedule hereto.

(Signed)

FIKILE DEVILLIERS XASA, SPEAKER: EASTERN CAPE PROVINCIAL LEGISLATURE

SCHEDULE

Definitions

1. In this Schedule any word or expression to which a meaning has been assigned in the Act shall bear such meaning and, unless the context otherwise indicates -

"Act" means the Eastern Cape Political Party Fund Act, 2010 (Act No. 1 of 2010);

"accounting officer" means an accounting officer of a political party appointed by that political party in terms of section 6(I)(b) of the Act;

"Legislature" means the Eastern Cape Provincial Legislature; and

"Secretary" means the Secretary of the Eastern Cape Provincial Legislature.

Times and installments of payments

- 2. (1) Allocations to which a political party is entitled to in terms of section 5 of the Act must be paid to that political party in one installment at the beginning of each financial year or as soon as money becomes available.
- (2) If a political party ceases to be represented in the Legislature and therefore unable to participate in the Legislature prior payment of an allocation in terms of sub-regulation (1), such allocation is forfeited and must be credited to the Fund..

Information and particulars to be submitted by political parties

- 3. (1) A political party must provide the Secretary with particulars of the bank account contemplated in section 6(I)(a) of the Act within two weeks of such a bank account being opened or within two weeks of any changes to such particulars.
- (2) The statement contemplated in section 6(4) of the Act must without limiting the generality thereof at least contain the following descriptive categories:
- (a) personnel expenditure, other than that prohibited under section 5(7) of the Act:
- (b) accommodation;
- (c) travel expenses;

- (d) arrangement of meetings and rallies;
- (e) administration; and
- (f) promotions and publications.

Money carried forward at the end of a financial year

- 4. (1) Money not spent by a political party at the end of a financial year and which may be carried forward to the next financial year as contemplated in section 9(I)(a) of the Act is limited to not more than seventy five (75) percent of the allocation made for that financial year.
- (2) Unspent money contemplated in sub-regulation (1) in excess of seventy five (75) percent must be repaid to the Fund as soon as possible after the end of the financial year to which the allocation relates.

Separate books and records of account

5. The separate books and records of account required by section 6(3) of the Act must be kept according to generally accepted accounting practice.

Formula for allocation from the Fund

- 6. (1) The total amount of funding available for allocations from the Fund during a particular financial year must be announced by the Speaker of the Legislature within two weeks of the appropriation of funds as contemplated in section 2(2)(a) of the Act.
- (2) The allocations from the Fund as contemplated in section 5(5) of the Act are calculated by allocating the total amount of funding announced in terms of sub regulation (1) proportionally as contemplated in section 5 of the Act.

Appointment of accounting officer

7. Before any allocations may be made to a political party, the party concerned must notify the Secretary of the appointment and acceptance of appointment of an accounting officer as contemplated in section 6(I)(b) of the Act by submitting the details to the Secretary

Short title

8. These regulations are called the Eastern Cape Political Party Fund Regulations, 2007.