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PROFENSIYA KAPA-BOKONE



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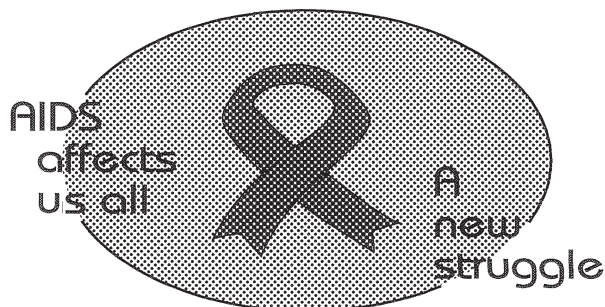
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DEPARTMENT OF HEALTH

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OFFICIAL NOTICES • OFFISIONELE KENNISGEWINGS

OFFICIAL NOTICE 9 OF 2023

REPUBLIC OF SOUTH AFRICA

DIVISION OF REVENUE BILL

*(As introduced in the National Assembly (proposed section 76); explanatory summary of Bill and prior notice of its introduction published in Government Gazette No. 48017 of 10 February 2023)
(The English text is the official text of the Bill)*

(MINISTER OF FINANCE)

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BILL

To provide for the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2023/24 financial year; the determination of each province's equitable share; allocations to provinces, local government and municipalities from national government's equitable share; the responsibilities of all three spheres pursuant to such division and allocations; and to provide for matters connected therewith.

PREAMBLE

WHEREAS section 214(1) of the Constitution requires an Act of Parliament to provide for—

- (a) the equitable division of revenue raised nationally among the national, provincial and local spheres of government;
- (b) the determination of each province's equitable share of the provincial share of that revenue; and
- (c) any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and any conditions on which those allocations may be made; and

WHEREAS section 7(1) of the Money Bills and Related Matters Act, 2009 (Act No. 9 of 2009), requires the introduction of the Division of Revenue Bill at the same time as the Appropriation Bill is introduced,

BE IT THEREFORE ENACTED by the Parliament of the Republic of South Africa, as follows:—

ARRANGEMENT OF SECTIONS

Sections

CHAPTER 1

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INTERPRETATION AND OBJECTS OF ACT

- 1. Interpretation
- 2. Objects of Act

CHAPTER 2

EQUITABLE SHARE ALLOCATIONS

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- 3. Equitable division of revenue raised nationally among spheres of government
- 4. Equitable division of provincial share among provinces
- 5. Equitable division of local government share among municipalities
- 6. Shortfalls, excess revenue and increasing equitable share

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